

WORLD & ANCIENT COINS
DECEMBER 18-19, 2020 | HONG KONG





Front Cover Lots: 30088, 30193, 30187, 30148, 30093, 30124, 30204, 30296, 30106, 30005
 Inside Front Cover Lots: 30152, 30167, 30184, 30211, 30247, 30224, 30321, 30138, 30149, 30007
 Inside Back Cover Lots: 30128, 30194, 30269, 30150, 30201, 30094, 30301, 30090, 30229, 30028
 Back Cover Lots: 30131, 30104, 30057, 30127, 30166, 30220, 30120, 30160, 30221, 30043

WORLD & ANCIENT COINS

Featuring: The Cape Coral Collection | The Maurice Storck Collection

December 18 & 19, 2020 | Hong Kong

The Mira Hotel | 118 Nathan Road | Tsim Sha Tsui, Kowloon, Hong Kong

FLOOR Session 1 (*see note below)
(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Lots 30001–30335
Friday, December 18 • 10:00 AM HKT
Thursday, December 17 • 8:00 PM CST

ONLINE ONLY Session 2
(HERITAGELive!®, Internet, Fax, & Mail only Session)

Lots 31001–31217
Saturday, December 19 • 2:00 PM HKT
Saturday, December 19 • 12:00 AM CST

LOT VIEWING

By appointment only. Contact Kenneth Yung at HK@HA.com to make an appointment.

Heritage Auctions Hong Kong Office | Unit 1105 11/F Tower One, Lipco Centre
89 Queensway Road | Admiralty, Hong Kong

Monday, December 7 – Saturday, December 12 | 10:00 AM – 5:00 PM HKT
Monday, December 14 – Wednesday, December 16 | 10:00 AM – 5:00 PM HKT

View lots & auction results online at **HA.com/3087**

LOT SETTLEMENT AND PICK-UP

By appointment only starting Monday, December 21.
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Auctioneers: Sophie Duncan TX 17901; Jennifer Jayne Marsh TX 17105

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HERITAGE AUCTIONS

Dear Bidder,

As the last major auction event on our 2020 numismatic calendar, our December Hong Kong Signature Sale allows us to reflect on the events of the year with a new appreciation for how we have been able to weather the turbulent events of the last 12 months. While we have undeniably been presented with new challenges and uncertainties, through cooperation, accommodation, and a willingness to innovate, we have been incredibly fortunate to witness a growth in the interest for rare coins at a time when so many other industries are still trying to find their footing. As one of the key markets that both had shown considerable growth in the years prior to 2020 and which has continued to show great resilience, the Asian coin market very much represents the spirit and eagerness that has helped keep the collecting community alive and vibrant. Certainly the embodiment of this collecting spirit, the following lots offer a brief overview of the selections the current sale holds, all of which are poised to inspire ever greater interest amongst their prospective future owners.

Heading the Chinese offerings chronologically is an extremely impressive pair of Taiwanese military ration dollars. Produced contemporaneously with the Taiping Rebellion, these historically fascinating and rare issues are often considered to be the first silver coins of modern China. From Kuang-hsü's reign comes a splendid Specimen 64-graded Heaton mint trial for the 1889 Kwantung 50 Cents—a piece which reflects the next stages of the nation's monetary history and whose purpose was to train Chinese mint workers in an effort to modernize coin production. Produced at another newly established mint of the 19th-century, a gorgeous 1897 Kiangnan Dollar, preserved in laudable condition, provides the discerning collector yet another chance to pursue superb quality (being the "sister" piece to the example we offered in July). Finally, at the tail end of his long tenure as Emperor, we see a near-gem original strike 1906 Pattern Tael, toned over in engaging pastel colors and struck not long after the reestablishment of the Tientsin mint.

The end of the Empire and beginning of the Republic brings with it its own selection of treasured rarities, including an MS64-certified 1910 Pattern Dollar of Hsüan-t'ung, a choice three-quarters bust Yuan Shih-kai Pattern Dollar designed by famed engraver Luigi Giorgi, and a simply astonishing Mint State 1928 "Kuomintang" Dollar from Kansu that is likely amongst the finest examples of the type to come to market in decades. Not to be remiss on modern rarities, the likely highlight of the People's Republic section is an extremely rare gold 20 ounce "Peacock" 1500 Yuan—the undisputed 'king' of the series and number 21 of only 66 produced.

We've curated a small, yet pleasing selection of ancient coins for your consideration, from a range of cultures and with a focus on style and beauty. Colorful toning is presented on the Calabria and Cilicia staters, Diocletian argenteus and Lysimachus tetradrachm. Alexander the Great and Carthage staters, along with a Larissa drachm, are examples struck from dies of Fine Style. If you are looking for new additions to your collection in the form of certified superior eye appeal, the 'stars' of the section include a Lydian trite, Mytilene hecte, Cassius and Titus denarii, Valentinian II solidus and four magnificent Athens owl tetradrachms.

As the year ends, we have little doubt that the present sale will be a welcomed installment in the history of the hobby, and we all look forward to the opportunities that the future holds to grow, expand, and further develop our collections. If we can be of any assistance in helping you to acquire that new coin that puts the finishing touches on your holdings, or acquire a rarity that sparks a new wave of interest, please do not hesitate to contact us. Good luck and happy bidding!

Sincerely,



Cristiano Bierrenbach



Kenneth Yung

世界錢幣及古錢幣拍賣

Featuring: The Cape Coral Collection | The Maurice Storck Collection

2020年12月18 - 19日 | 香港

美麗華酒店 • 香港九龍尖沙咀彌敦道118號 • 3樓會議廳

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海瑞得拍賣行

尊敬的競投者,

作為敝司本年度最後一期的重點錢幣拍賣活動,是次12月「HKINF香港世界錢幣與紙幣重點拍賣會」使我們能夠就過去12個月的種種變化所累積的經驗令本次香港拍賣更臻完美。無可否認,當下的環境給我們帶來了許多的新挑戰和不肯定性,但當許多行業仍在此艱巨的環境下尋找其立足點時,我們非常幸運地通過與各方合作,適應力和願意創新的原動力堅持下來並看到了人們對稀有錢幣的興趣並無減退,相反全球錢幣市場仍然保持穩固,甚至可謂比以往任何時候都強大。全球錢幣市場在2020年之前均已顯示出可觀的增長,並且仍持續表現出強勁的回彈力,其中亞洲錢幣市場的活躍在很大程度上代表了使收藏家保持生機和活力的精神和熱情,這無疑是一種收藏精神的體現。以下拍品簡要概述了是次拍賣會的亮點,相信將激發他們潛在的未來擁有者的興趣。

率先登場的是一對令人極其印象深刻的台灣筆寶及如意軍餉銀餅。皆於鳳山起義期間鑄造,亦與當時晚清時太平天國運動同期產生,為歷史上引人入勝的稀有錢幣,被認為是近代中國的第一枚銀幣。1889年出自廣東省喜頓造幣廠的光緒元寶三錢六分五釐銀樣幣鑄予當時中國本地造幣廠職員考察研究,目標為製造中國史上第一批機制幣,實在為中國錢幣中至為關鍵的一枚重寶,意義不凡。接著是一枚在19世紀另一個嶄新的鑄幣廠生產的卓越的1897年老江南壹圓,近乎原廠狀態,展現完美品相。為有鑑賞力的藏家提供了另一個追求高品質錢幣的機會(並可與我們於上期7月香港拍賣中呈獻的另一枚老江南並列)。最後為一枚原廠鑄造、接近珍級狀態的1906年珍罕的戶部「中字」壹兩樣幣,帶絢麗彩虹包漿,在天津造幣廠遭受義和團叛亂破壞不久後便發行。

滿清帝制的終結與民國的崛起帶來了不少各自珍貴稀有的珍品,其中包括:評得MS64分的極品1910年宣統年造大清銀幣壹圓樣幣;「L. Giorgi簽字版」七分臉袁世凱像壹圓樣幣;還有令人驚嘆的1928年甘肅省造國民黨孫中山像壹圓銀幣,可堪稱為近十年來在市場上所見最好的一枚。至於新中國現代金銀幣亮點亦不可忽視——極罕見的「孔雀開屏」20盎司金幣,發行量僅66枚之第21枚,定會引起熱烈競投。

除此,我們還精心挑選了一小部分令人愉悅的希臘古錢幣供您考慮,這些古錢幣蘊涵多種文化,並著重於風格和美感,令人賞心悅目。卡拉布利亞及西里西亞斯塔特銀幣、戴克里先阿根提烏斯銀幣及利西馬科斯四德拉克馬銀幣均呈現漂亮包漿。而亞歷山大三世大帝及迦太基斯塔特金幣皆出自良好模具,壓印極佳。如您正在尋找經評級的卓越美品,則不容錯過達星標級的包括:呂底亞王國及密提林琥珀金幣、卡西烏斯及提多第納里銀幣、瓦倫提尼安二世索利多金幣及四枚雅典的MS級貓頭鷹德拉克馬銀幣。

及至年度終結,我們相信本場拍賣會將成為部分業餘錢幣愛好者的入門階,我們期待著未來的成長,擴展和進一步發展探索我們的錢幣收藏系列。如我們可助您完整您的珍貴收藏系列,或欲獲得一些新關注的稀有錢幣,請隨時與我們聯繫。

最後,我們謹祝您競投愉快,旗開得勝!



Cristiano Bierrenbach



Kenneth Yung

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ANCIENTS

GREEK



- 30001 CALABRIA. Tarentum. Ca. 281-240 BC. AR stater or didrachm (20mm, 6.56 gm, 1h). NGC MS 4/5 - 5/5.** Aristocles and Di-, magistrates. Warrior on horseback charging right, shield and two spears in left hand, preparing to cast a third in right; API-ΣΤΟ/ΚΛ-ΗΣ below, ΔΙ behind / ΤΑΡΑΣ, Taras astride dolphin left, cantharus in outstretched right hand, trident cradled in left arm; head of nymph left in right field. HN Italy 1033. Vlasto 877-82.

卡拉布利亞。塔蘭多。約公元前281-240年。標重斯塔特銀幣或雙德拉克馬 (20mm, 6.56 gm, 1h)。NGC MS 4/5 - 5/5。政務官Aristocles和Di- (不完整) 造。戰士面右騎快馬, 左手持盾牌和兩枝矛, 右手預備投擲第三枝; 下方幣文ARI-STO/KL-HS, DI在身後。背面幣文TARAS, 塔拉斯跨騎海豚面左, 右手持海螺、左手攬三叉戟; 寧芙仙女頭像底板右外側。參HN Italy 1033. Vlasto 877-82。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30002 LUCANIA. Metapontum. Ca. 510-470 BC. AR stater (23mm, 7.86 gm, 12h). NGC AU 5/5 - 3/5.** META, barley ear with seven grains; dotted border on raised rim / Incuse barley ear with seven grains; striated border on incuse rim. Noe Class VII.

盧卡尼亞。梅塔龐托 (約公元前510-470年)。斯塔特銀幣 (23mm, 7.86 gm, 12h)。NGC AU 5/5 - 3/5。幣文META。有七顆籽粒的麥穗, 凸起的幣緣飾珠圈邊框。背面內凹的麥穗, 同樣七顆籽粒; 齒邊陰文幣緣。參Noe Class VII。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30003 SICILY. Syracuse. Second Democracy (ca. 466-460 BC). AR tetradrachm (26mm, 17.53 gm, 6h). NGC Choice VF 4/5 - 5/5.** Charioteer driving quadriga walking right, kentron in right hand, reins in both; Nike flying right above to crown horses, ketos right in exergue / ΣΥΡΑΚΟΣΙ-Ο-Ν, pearl-diademed head of Arethusa right, wearing pendant earring and pearl necklace, hair brushed straight, looped at back and tucked up under diadem; four dolphins swimming clockwise around. Boehringer 479. SNG ANS 148 (460-440 BC).

Ex Stack's Bowers, private sale; Christie's, Auction 6756 (7 February 1989), lot 7.

西西里。敘拉古第二民主時期 (約公元前466-460年)。四德拉克馬銀幣 (26mm, 17.53 gm, 6h)。NGC Choice VF 4/5 - 5/5。車手駕四馬雙輪戰車面右, 右手執鞭雙手握轡; 耐姬女神面右飛翔, 為馬冠冕, 刻記線右側有ketos。背面幣文SYRAKOSI-O-N, 艾瑞杜薩女神頭像面右, 戴珍珠額冠、有垂飾的耳環和珍珠項鏈, 直髮綰於腦後; 四條海豚周圍悠游。參Boehringer 479。SNG ANS 148 (公元前460-440年)。
出自: 1989年2月佳士得拍賣6756號
Estimate: \$1,000-\$1,500
Starting Bid: \$500

Mint State Carthaginian Gold Stater

MS級迦太基斯塔特金幣



- 30004 ZEUGITANA. Carthage. Ca. 350-320 BC. AV stater (18mm, 9.29 gm, 9h). NGC MS 5/5 - 4/5.** Bust of Tanit left, hair wreathed with grain ears, wearing triple-pendant earring and necklace with ten pendants; dotted border / Horse standing right on exergual line; three pellets to lower right at shin height, dotted border. Jenkins & Lewis, Group IIIh. Excellent strike and centering on gleaming flan.

祖基塔納, 迦太基。約公元前350-320年。標準重斯塔特金幣 (18mm, 9.29 gm, 9h)。NGC MS 5/5 - 4/5。塔尼特女神面左半身像, 頭髮纏繞麥穗, 耳環有三個墜飾, 項鍊九枚墜飾, 珠圈邊框。背面刻記線上駿馬面右站立; 右下方馬脛骨高度有三枚珠丸, 珠圈邊框。參Jenkins & Lewis, Group IIIh。打製出眾, 圖案居中, 幣胚亮澤。
Estimate: \$10,000-\$15,000
Starting Bid: \$5,000

Fine Style Carthaginian Stater

精美風格的迦太基斯塔特金幣



30005 ZEUGITANA. Carthage. Ca. 350-320 BC. AV stater (18mm, 9.40 gm, 1h). NGC Choice AU 5/5 - 4/5, Fine Style. Bust of Tanit left, hair wreathed with grain ears, wearing triple-pendant earring and necklace with eight pendants; dotted border / Horse standing right on exergual line; three pellets to lower right at shin height, dotted border. Jenkins & Lewis, Group IIIh. Strongly struck on matte surfaces with underlying luster.

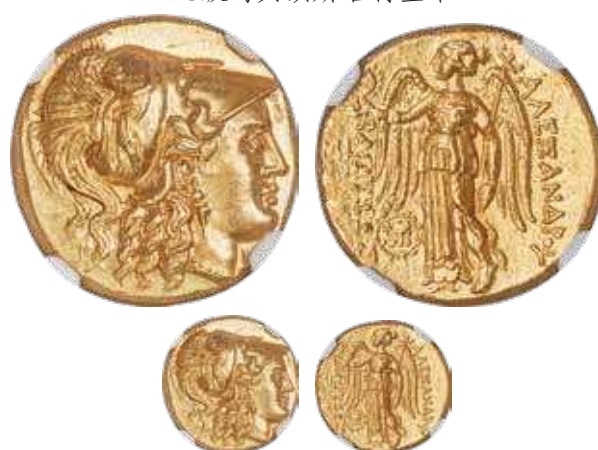
祖基塔納，迦太基。約公元前350-320年。標準重斯塔特金幣 (18mm, 9.40 gm, 1h)。NGC Choice AU 5/5 - 4/5, Fine Style。

塔尼特女神面左半身像，頭髮纏繞麥穗，耳環有三個墜飾，項鍊九枚墜飾，珠圈邊框。背面刻記線上駿馬面右站立；右下方馬脛骨高度有三枚珠丸，珠圈邊框。參Jenkins & Lewis, Group IIIh。霧面光澤，打製深峻。

Estimate: \$10,000-\$15,000
Starting Bid: \$5,000

Mint State Fine Style Macedonian Stater

MS級馬其頓斯塔特金幣



30006 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.55 gm, 9h). NGC MS 5/5 - 2/5, Fine Style, edge filing. Posthumous issue of Babylon, under Seleucus I Nicator, ca. 311-305 BC. Head of Athena right, hair flowing loose, over left shoulder, and upswept at temple, wearing pendant earring, necklace, and triple-crested Corinthian helmet pushed back on head, short parallel crest ends, the bowl decorated with griffin leaping right / ΑΛΕΞΑΝΔΡΟΥ / ΒΑΣΙΛΕΩΣ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; MI in outer left field, HYP monogram within wreath in left field below wing. Price 3749 corr. (sphinx on helmet).

馬其頓王國。亞歷山大三世大帝 (公元前336-323年)。標準重斯塔特金幣 (18mm, 8.55 gm, 9h)。NGC MS 5/5 - 2/5, Fine Style, 幣緣填充。

巴比倫造幣廠的逝世後鑄幣，塞琉古一世 (勝利者) 任內，約公元前311-305年。雅典娜面右頭像，秀髮蓬鬆垂落在左肩上方，鬢髮揚起，戴耳環、項鍊及三冠飾的科林斯式頭盔，掀起推向腦後，冠飾尾端平行，盔身飾飛馬，面右躍起。背面幣文 ALEXANDROY/BASILEOS，耐姬女神面左站立，伸出的右手持花環，左手攬支架式花柱；底板左外側MI，女神羽翼下方底板左側有花環圍繞字母花押HYR。參Price 3947 corr. (獅身人面和頭盔)。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 30007 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (17mm, 8.56 gm, 4h). NGC AU 5/5 - 4/5.** Lifetime issue of Lampsacus, ca. 328-323 BC. Head of Athena right, hair in four tight corkscrew curls, three more curls over left shoulder, wearing pendant earring, pearl necklace and triple-crested Corinthian helmet pushed back on head, long divergent crest ends, the bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; conjoined foreparts of two horses in outer left field, ΔΙΟ monogram in left field below wing. Price 1358.

馬其頓王國。亞歷山大三世大帝(公元前336-323年)。標準重斯塔特金幣(17mm, 8.56 gm, 4h)。NGC AU 5/5 - 4/5。蘭普薩庫斯造幣廠, 生時鑄幣, 約公元前328-323年。雅典娜面右頭像, 四束螺旋形捲髮, 左肩上另有三束, 戴耳墜、項鍊和三冠飾的科林斯式頭盔, 掀起推向腦後, 袖長的冠飾尾部分散, 盔身裝飾盤蛇紋, 面右。背面幣文ALEXANDROY, 耐姬女神正面站立, 頭向左, 伸出的右手持花環, 左手攬支架式花柱; 底板左側可見兩匹駿馬的前半身, ΔΙΟ畫押位於底板左側, 羽翼下方。參Price 1358。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 30008 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (17mm, 8.54 gm, 11h). NGC XF 5/5 - 2/5, brushed, marks.** Lifetime issue of Sardes, ca. 334-323 BC. Head of Athena right, hair flowing loose in waves, wearing pendant earring, necklace and triple-crested Corinthian helmet pushed back on head, long divergent crest ends, the bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; coiled serpent left in left field. Price 2532.

馬其頓王國。亞歷山大三世大帝(公元前336-323年)。標準重斯塔特金幣(17mm, 8.54 gm, 11h)。NGC XF 5/5 - 2/5, 有刷洗和標記。

薩迪斯造幣廠, 生時鑄幣, 約公元前334-323年。雅典娜面右頭像, 波浪秀髮蓬鬆垂落, 戴耳墜、項鍊和三冠飾的科林斯式頭盔, 掀起推向腦後, 袖長的冠飾尾部分散, 盔身裝飾盤蛇紋, 面右。背面幣文ALEXANDROY, 耐姬女神正面站立, 頭向左, 伸出的右手持花環, 左手攬支架式花柱; 底板左側有盤蛇面左。參Price 2532。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000

Ares with Horse Tribal Octodrachm

「阿瑞斯」戰士像八德拉克馬銀幣



- 30009 THRACO-MACEDONIAN TRIBES. The Bisaltai. Ca. 480-465 BC. AR octodrachm (32mm, 28.88 gm). NGC Choice VF 4/5 - 3/5.** Graeco-Asiatic standard. BI-Σ-ΑΛΤΙΚΟ-N, bridled horse prancing right, nude warrior 'Ares' standing right on his far side, shoulders facing, wearing causia, two horizontal spears in right hand / Shallow quadripartite incuse square. cf. Svoronos plate XI, 4 (legend breaks).

Ex Numismatic Fine Arts, Auction XXXIII (1994), lot 103

色雷斯-馬其頓部族。比薩爾提亞。約公元前480-465年。八德拉克馬銀幣(32mm, 28.88 gm)。NGC Choice VF 4/5 - 3/5。希臘-亞細亞制。幣文BI-S-ALTICO-N, 安上轡的駿馬面右奔馳, 赤身的戰士阿瑞斯面右站立, 肩部正面, 戴馬其頓小帽, 右手持兩枝矛。背面四方淺凹印。比較Svoronos 圖版XI, 4 (銘文有損) 的一枚。

出自: 1994年Numismatic Fine Arts Auction XXXIII拍賣

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 30010 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (30mm, 17.04 gm, 12h). NGC XF 5/5 - 5/5.** Lifetime issue of Heraclea ad Pontum, ca. 288/7-282/1 BC. Diademed head of deified Alexander III right, with horn of Ammon; dotted border / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike in right hand crowning name, left arm resting on shield decorated with lion head boss, transverse spear beyond; HP monogram on throne, club left in exergue. Thompson 178. Müller 365.

Ex Collection of a Southern Pathologist (Classical Numismatic Group, Auction 342, 14 January 2015), lot 104; purchased from C. H. Wolfe, 8 March 1989

色雷斯王國。利西馬科斯(公元前305-281年)。標準重四德拉克馬銀幣(30mm, 17.04 gm, 12h)。NGC XF 5/5 - 5/5。希拉克利亞造幣廠, 生時鑄幣, 約公元前288/7-282/1年。神化的亞歷山大三世神面右頭像, 戴額冠及阿蒙之角, 珠圈邊框。背面幣文BASILEOS/LYSIMACHOY, 雅典娜面左坐像, 右手掌托耐姬女神, 左臂搭盾上, 接地的盾面飾有獅首, 長矛倒置斜靠; 女神寶座上有花押HR, 刻記線處有杖。參Thompson 178. Muller 365。

出自: Collection of a Southern Pathologist (2015年1月Classical Numismatic Group第342場拍賣); 1989年3月8日購於C. H. Wolfe

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 30011 THESSALY. Larissa. Ca. mid-4th century BC. AR stater or didrachm (23mm, 12.16 gm, 6h). NGC XF 4/5 - 5/5, Fine Style.** Head of nymph Larissa facing, turned slightly left, hair in ampyx, wearing pendant earrings and necklace / ΛΑΡΙ-Σ-ΑΙΩΝ, bridled horse prancing right on ground line. HGC 4, 409. BCD Thessaly I 308. Lorber, Hoard 67-8.

塞薩利，拉里薩。約公元前四世紀中葉。標準重斯塔特或二德拉克馬銀幣 (23mm, 12.16 gm, 6h)。NGC XF 4/5 - 5/5, Fine Style。

仙女拉里薩正面頭像，頭微向左侧，戴耳墜和項鏈。背面幣文LARI-S-AION，安轡的駿馬面右騰躍。參HGC 4, 409。BCD Thessaly I 308. Lorber, Hoard 67-8。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



- 30012 THESSALY. Larissa. Ca. 400-365 BC. AR drachm (20mm, 6.08 gm, 10h). NGC Choice VF 5/5 - 3/5.** Head of nymph Larissa facing, turned slightly left, hair in ampyx, wearing plain necklace / ΛΑΡΙ-ΣΑ-Ι, horse prancing right, head reverted, rein trailing below. Lorber, Early, 31.2. BCD Thessaly II 221. Extremely rare reverse type.

Ex Classical Numismatic Group, Mail Bid Sale 79 (17 September 2008), lot 188

塞薩利，拉里薩。約公元前400-365年。德拉克馬銀幣 (20mm, 6.08 gm, 10h)。NGC Choice VF 5/5 - 3/5。

仙女拉里薩正面頭像，頭微向左侧，戴扁平項鏈。背面幣文LARI-SA-I，駿馬面右騰躍，馬首回轉，韁繩在下。參Lorber, Early 31.2。BCD Thessaly II 221。背面極為罕有的一款。

出自：2008年9月Classical Numismatic Group書面競投79號拍賣專場

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 30013 ATTICA. Athens. Ca. 510/500-480 BC. AR tetradrachm (22mm, 17.04 gm, 8h). NGC Choice VF 4/5 - 4/5.** Head of Athena right, wearing crested Attic helmet, the crest box ornamented with chevron pattern / ΑΘΕ, owl standing right with closed wings, head facing; olive sprig with two leaves and one berry behind, all within incuse square. HGC 4, 1590 (ca. 500/490-485/480 BC). Seltman Groups C, G and M.

阿提卡。雅典。約公元前510/500-480年。標準重四德拉克馬銀幣 (22mm, 17.04 gm, 8h)。NGC Choice VF 4/5 - 4/5。

雅典娜頭像面右，頭戴有冠飾的阿提卡式頭盔，飾有V形紋樣。背面幣文ATHE，貓頭鷹向右站立，頭正面，收攏羽翼；身後帶兩片葉及一枚果的橄欖枝，均位於方形凹印內。參HGC 4, 1590 (約公元前500/490-485/480年)。Seltman Groups C, G and M。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

'Star' Early Owl Tetradrachm

帶星標的早期貓頭鷹德拉克馬



- 30014 ATTICA. Athens. Ca. 475-465 BC. AR tetradrachm (25mm, 16.87 gm, 11h). NGC AU★ 5/5 - 4/5.** Head of Athena right with frontal eye and 'archaic smile', hair drawn in wavy line across forehead, wearing earring, pearl necklace, and Attic helmet ornamented with three laurel leaves and vine scroll / ΑΘΕ, owl standing right, head facing, olive sprig with berry and small crescent moon behind, all within deep incuse square. HGC 4, 1595. Starr Group IV. Possibly a post-465 BC issue, as noted on the holder.

阿提卡。雅典。約公元前475-465年。標準重四德拉克馬銀幣 (25mm, 16.87 gm, 11h)。NGC AU★ 5/5 - 4/5。

雅典娜頭像面右，正面刻畫的眼睛，古風時期風格的微笑，額前波浪狀秀髮，戴耳環、珍珠項鏈、有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；身後帶果的橄欖枝和新月，均位於方形凹印內。參HGC 4, 1595。Starr Group IV。可能是公元前465年後的版別，評級盒有提及。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

'Star' Transitional Owl Tetradrachm

帶「星標」的過渡性貓頭鷹德拉克馬銀幣



- 30015 ATTICA. Athens. Ca. 455-440 BC. AR tetradrachm (23mm, 17.15 gm, 10h). NGC AU★ 5/5 - 4/5.** Early transitional issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / ΑΘΕ, owl standing right, head facing; olive sprig with berry and crescent moon behind, all within incuse square. HGC 4, 1597.

阿提卡。雅典。約公元前445-440年。標準重四德拉克馬銀幣 (23mm, 17.15 gm, 10h)。NGC AU★ 5/5 - 4/5。

早期的過渡品種。雅典娜面右头像，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

Choice Mint State Owl Tetradrachm

精選MS級貓頭鷹德拉克馬銀幣



- 30016 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.20 gm, 6h). NGC Choice MS 5/5 - 4/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with berry and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (25mm, 17.20 gm, 6h)。NGC Choice MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，頭戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；身後橄欖枝和新月，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

Mint State 'Star' Owl Tetradrachm

MS級帶星標的貓頭鷹德拉克馬銀幣



- 30017 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.20 gm, 10h). NGC MS★ 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with berry and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. Superbly struck on lustrous, flashy surfaces.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (24mm, 17.20 gm, 10h)。NGC MS★ 5/5 - 5/5。
中等發行量的品種。雅典娜頭像面右，頭戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；身後帶果的橄欖枝和新月，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。表面亮眼，打製出眾。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30018 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.19 gm, 6h). NGC MS 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with berry and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (25mm, 17.19 gm, 6h)。NGC MS 5/5 - 5/5。
中等發行量的品種。雅典娜頭像面右，頭戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；身後橄欖枝和新月，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30019 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (26mm, 17.17 gm, 10h). NGC MS 5/5 - 4/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with berry and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (26mm, 17.17 gm, 10h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，頭戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；身後橄欖枝和新月，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30020** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (27mm, 17.19 gm, 1h). NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with berry and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (27mm, 17.19 gm, 1h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，頭戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；身後橄欖枝和新月，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30021** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.20 gm, 7h). NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with berry and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (25mm, 17.20 gm, 7h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，頭戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；身後橄欖枝和新月，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30022** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (27mm, 17.20 gm, 9h). NGC MS 4/5 - 5/5. Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with berry and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (27mm, 17.20 gm, 9h)。NGC MS 4/5 - 5/5。
中等發行量的品種。雅典娜頭像面右，頭戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；身後橄欖枝和新月，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30023** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.19 gm, 3h). NGC Choice AU★ 5/5 - 4/5, Full Crest. Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with berry and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (24mm, 17.19 gm, 3h)。NGC Choice AU★ 5/5 - 4/5, 完整新月。
中等發行量的品種。雅典娜頭像面右，頭戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；身後帶果的橄欖枝和新月，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 30024 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.17 gm, 2h). NGC AU 5/5 - 4/5, Full Crest, brushed.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with berry and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (25mm, 17.17 gm, 2h)。NGC AU 5/5 - 4/5。完整新月。中等發行量的品種。雅典娜頭像面右，頭戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；身後橄欖枝和新月，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30025 PONTIC KINGDOM. Mithradates VI Eupator (120-63 BC). AR tetradrachm (32mm, 11h). ANACS XF45.** Dated Seleucid Era 223, 12th month (75 BC). Diademed head of Mithradates VI right, with windswept hair / ΒΑΣΙΛΕΩΣ / ΜΙΘΡΑΔΑΤΟΥ / ΕΥΠΙΑΤΟΡΟΣ, stag standing left on ground line, head lowered to graze; star within crescent above ΓΚΣ (date) to left, two monograms to right, IB (month) below, all within ivy wreath. DCA 692. HGC 7, 338. De Callatay D52-R1.

本都王國。米特拉達梯六世高貴者 (公元前120-63年)。標準重四德拉克馬銀幣 (32mm, 11h)。ANACS XF 45。斷代為塞琉古幾年223年第12月 (公元75年)。米特拉達梯六十面右頭像，戴額冠，頭髮向後吹散。背面幣文BASILEOW/MITHRADATOU/EYPATOROS，雄鹿面左站立在地平線上，低頭吃草，左邊 (日期) 上方有星星和新月，向右兩個字母組合，兩個花押在右，IB (月份) 在下，全部位於常春藤花環內。DCA 692。HGC 7, 338. De Callatay D52-R1。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30026 MYSIA. Cyzicus. Ca. 600-550 BC. EL sixth-stater or hecte (10mm, 2.64 gm). NGC Choice VF 4/5 - 4/5.** Boar head right, holding tunny upward in mouth / Quadripartite incuse square. Hurter & Liewald II 35. cf. Von Fritze I 34 (stater and hemihecte). Boston MFA -. SNG BN -. Pozzi 2162. SNG Berry 926.

密細亞，基齊庫斯。約公元前600-550年。標準重六分之一琥珀金幣 (10mm, 2.64 gm)。NGC Choice VF 4/5 - 4/5。野豬首面右，將金槍魚向上銜在口中。背面四方內凹壓印。參Hurter & Liewald II 35. Von Fritze I 34 (stater and hemihecte)。Boston MFA-。SNG BN-。Pozzi 2162。SNG Berry 926。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30027 LESBOS. Mytilene. Ca. 521-478 BC. EL sixth-stater or hecte (10mm, 2.54 gm, 10h). NGC Choice XF★ 5/5 - 4/5.** Head of roaring lion right with pelleted truncation / Incuse head of rooster left with a full comb and granulated broad bottom; irregular incuse rectangle punch behind. Bodenstedt 7.

勒斯博島。密提林。約公元前521-478年。標準重六分之一琥珀金幣 (10mm, 2.54 gm, 10h)。NGC Choice XF★ 5/5 - 4/5。咆哮的獅首面右，有截短的顆粒/公雞頭雞冠飽滿，底部寬闊，呈顆粒狀；身後有不規則的矩形壓印。參Bodenstedt 7。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30028 IONIA. Ephesus. Ca. 133-88 BC. AV stater (19mm, 8.52 gm, 11h). NGC Choice AU 5/5 - 4/5.** First series, ca. 133-100 BC. Draped bust of Artemis right, hair drawn into knot at back of head, wearing stephane and pendant earring, bow and quiver over left shoulder / E-Φ, cult statue of Artemis Ephesia facing, fillet hanging from each hand, lighted torch (or thymiaterion) in inner right field between statue and fillet. Jenkins, Hellenistic, pl. B, 6 (dated 123-119 BC). Head p. 69, 4 var. (different control mark).

The Hellenistic gold staters of Ephesus have been the subject of long-running debate over when they were struck. In the 1880s, the eminent Barklay V. Head assigned them to the period of the Mithradatic Wars, circa 88-86 BC, when Ephesus briefly came under the control of the Pontic King Mithradates VI Eupator. However, as more varieties were discovered over the next century, it became clear they were struck over a much longer period of time. G.K. Jenkins, in a 1987 article, placed them in two groups starting in the later second century BC, after the Roman takeover of Asia Province in 133 BC, and linked the reverse symbols present on several varieties to similar symbols found on the common cistophoric tetradrachm coinage of the Roman era. Staters with a simpler two-letter ethnic, including the present example, belong to the earlier period, prior to 100 BC, while coins with a longer form come later in the series.

愛奧尼亞。以弗所。約公元前133-88年。標準重斯斯塔特金幣 (19mm, 8.52 gm, 11h)。NGC Choice AU 5/5 - 4/5。

約公元前133-100年的第一個系列。阿爾忒彌斯面右半身像，著垂褶袍，秀髮綰於腦後，戴冠形花環和吊墜耳環，左肩上背弓與箭袋。背面印文E-PH，阿爾忒彌斯祭拜雕像正面，雙手各垂下絲帶。底板右內側、雕像與絲帶之間，有燃起的火炬。參 Jenkins, Hellenistic, pl. B, 6 (公元前123-119年)。Head p. 69, 4 variety (不同的印記)。

以弗所的希臘化時期斯斯塔特金幣十分罕有，有關其鑄造年代的問題爭論不斷。19世紀80年代，巴克利·V·海德將它們歸為約公元前88-86年的米特拉達梯戰爭期間，時值以弗所一度在本都王米特里達梯六世控制下。然而隨著更多版別在之後的一個世紀中現身，可見它們是在一段更長的時間內被鑄造的。G.K.詹金斯在1987年的一篇文章中將他們分為兩組，始於公元前最後兩個世紀、在羅馬於公元前133年接管亞細亞行省之後。他還將幾個版別背面的符號與在羅馬時期的佩加蒙銀幣“基斯托福魯斯”（四德拉克馬錢幣）上找到的相似符號聯繫起來。具有更簡單的雙字母特徵的錢幣，包括我們這一枚，屬於公元前100年之前的年代，而幣文更長的則為年代更晚的版別。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30029 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-561 BC). EL third-stater or trite (13mm, 4.72 gm). NGC AU 4/5 - 4/5.** Uninscribed issue, Lydo-Milesian standard. Sardes mint. Head of lion right, mouth open, mane bristling, radiate globule above eye / Two square punches of different size, side by side, with irregular interior surfaces. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013.

呂底亞王國。阿呂亞特斯（約公元前610-561年）。標準重三分之一斯斯塔特琥珀金幣 (13mm, 4.72gm)。NGC AU 4/5 - 4/5。無銘文，呂底亞-米利都制。薩迪斯造幣廠。獅頭面右，嘴巴張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30030 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-561 BC). EL third-stater or trite (12mm, 4.76 gm). NGC Choice XF★ 5/5 - 5/5.** Uninscribed issue, Lydo-Milesian standard. Sardes mint. Head of lion right, mouth open, mane bristling, radiate globule above eye / Two square punches of different size, side by side, with irregular interior surfaces. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013.

呂底亞王國。阿呂亞特斯（約公元前610-561年）。標準重三分之一斯斯塔特琥珀金幣 (12mm, 4.76gm)。NGC Choice XF★ 5/5 - 5/5。

無銘文，呂底亞-米利都制。薩迪斯造幣廠。獅頭面右，嘴巴張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30031 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-561 BC). EL third-stater or trite (13mm, 4.70 gm). NGC XF 5/5 - 5/5.** Uninscribed issue, Lydo-Milesian standard. Sardes mint. Head of lion right, mouth open, mane bristling, radiate globule above eye / Two square punches of different size, side by side, with irregular interior surfaces. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013.

呂底亞王國。阿呂亞特斯(約公元前610-561年)。標準重三分之一斯塔特琥珀金幣(13mm, 4.70 gm)。NGC XF 5/5 - 5/5。無銘文, 呂底亞-米利都制。薩迪斯造幣廠。獅頭面右, 嘴巴張開, 鬃毛豎立, 眼睛上方有帶放射線的小球。背面兩方並排內凹壓印, 尺寸不同, 內面不光滑。參Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013.
Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 30032 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (12mm, 4.74 gm). NGC VF 4/5 - 4/5.** Uninscribed issue, Lydo-Milesian standard. Sardes mint. Head of lion right, mouth open, mane bristling, radiate globule above eye / Bipartite oblong punch with irregular interior surfaces. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013.

Lydia was the first kingdom of the ancient world to make widespread use of the newly invented medium of coinage. Previously, city-states along the Anatolian coast had experimented with pre-weighing nuggets of electrum and marking them with various abstract designs. Alyattes, who founded the Lydian Kingdom circa 619 BC, standardized the striking of coins on a wide scale and used as an obverse design an image of the sun (shown as a "radiate globule") rising over a lion's head, the symbol of his family, the Mermnadae.

呂底亞王國。阿呂亞特斯(約公元前610-546年)。標準重三分之一斯塔特琥珀金幣(12mm, 4.72gm)。NGC VF 4/5 - 4/5。無銘文, 呂底亞-米利都制。薩迪斯造幣廠。獅頭面右, 嘴巴張開, 鬃毛豎立, 眼睛上方有帶放射線的小球。背面兩方並排內凹壓印, 尺寸不同, 內面不光滑。參Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013.

呂底亞是古代世界中首個廣泛使用新發明的鑄幣通貨。此前, 安納托利亞沿岸的城市國家曾嘗試過預稱重的琥珀金塊, 並用各種抽象設計標記它們。阿呂亞特斯於大約公元前619年建立了呂底亞王國, 他對硬幣的打製進行了廣泛的標準化, 並將美阿母乡德家族的標誌-獅首上方上升的太陽圖像(顯示為"輻射小球")用作正面設計。

Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 30033 LYDIAN KINGDOM. Croesus (561-546 BC). AV third-stater or trite (11mm, 2.67 gm). NGC Choice AU 5/5 - 4/5, countermark.** Sardes, 'light' standard, ca. 553-539 BC. Confronted foreparts of lion right and bull left, both with outstretched foreleg / Rectangular bipartite incuse punch with irregular interior surfaces. Berk 9.6. SNG von Aulock 8212. Countermark is on the edge of the coin, visible at 9h in the image of the reverse.

呂底亞王國。克洛伊索斯(約公元前561-546年)。標準重三分之一斯塔特金幣(11mm, 2.67gm)。NGC Choice AU 5/5 - 4/5。有標記。

薩迪斯造幣廠「輕標」金幣, 約公元前553-539年。雄獅與公牛左右正面相對, 各有一腿外伸。背面有兩個方形壓印, 大小不一左右並排, 內表面不光滑。參Berk 9.6. SNG von Aulock 8212。標記在背面9點鐘方向的邊緣處可見。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 30034 LYDIAN KINGDOM. Croesus (561-546 BC). AR stater or double siglos (21mm, 10.63 gm). NGC XF 5/5 - 4/5.** Sardes. Confronted foreparts of lion right and bull left, both with outstretched foreleg / Two square punches of different size, side by side, with irregular interior surfaces. SNG Kayhan 1018. BMFA 2070. Berk, 100 Greatest Ancient Coins, 9.19.

呂底亞王國。克洛伊索斯(約公元前561-546年)。標準重斯塔特銀幣(21mm, 10.63 gm)。NGC XF 5/5 - 4/5。

薩迪斯造幣廠。雄獅與公牛正面相對, 各有一腿外伸。背面有兩方壓印, 大小不一左右並排, 內表面不光滑。參 SNG Kayhan 1018. BMFA 2070. Berk, 100 Greatest Ancient Coins, 9.19.

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30035 ACHAEMENID PERSIA. Xerxes II-Artaxerxes II (5th-4th centuries BC). AV daric (16mm, 8.31 gm). NGC MS 5/5 - 4/5.** Lydo-Milesian standard. Sardes, ca. 420-375 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in long curve from left knee to right ankle, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group C. Sunrise 28.

阿契美尼德波斯。薛西斯二世至亞達薛西斯二世(公元前5-4世紀)。大流克金幣(16mm, 8.31 gm)。NGC MS 5/5 - 4/5。

呂底亞-米利都制。薩迪斯造幣廠。波斯君王或英雄面右, 著長袍背箭囊, 半跪的奔跑姿態, 衣褶自左膝延至右足踝, 遮擋右膝, 右手持矛尖頭向下, 左手執弓。背面不規則內凹壓印。參Carradice Type IIIb, Group C. Sunrise 28。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30036 ACHAEMENID PERSIA. Xerxes II-Artaxerxes II (5th-4th centuries BC). AV daric (16mm, 8.35 gm). NGC MS 4/5 - 3/5, scuffs.** Lydo-Milesian standard. Sardes, ca. 420-375 BC. Persian king or hero, wearing cidaris and sandals, quiver over shoulder, in kneeling-running stance right, drapery in long curve from left knee to right ankle, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group C. Sunrise 28.

阿契美尼德波斯。薛西斯二世至亞達薛西斯二世（公元前5-4世紀）。大流克金幣（16mm, 8.35 gm）。NGC MS 4/5 - 3/5, 有磨損。

呂底亞-米利都制。薩迪斯造幣廠，約公元前420-375年。波斯君王或英雄面右，著長袍背箭囊，半跪的奔跑姿態，衣褶自左膝延至右足踝，遮擋右膝，右手持矛尖頭向下，左手執弓。背面不規則內凹壓印。參Carradice Type IIIb, Group C. Sunrise 28。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30037 CILICIA. Tarsus. Mazaëus, as Satrap (ca. 361-328 BC). AR stater (25mm, 10.58 gm, 9h). NGC MS 5/5 - 4/5. B'LTRZ (Aramaic), Ba'al'tars seated left, head facing, eagle, grain ear and grapes in right hand, scepter in left; TR (Aramaic) to lower left, M (Aramaic) below strut / MZDI (Aramaic), lion attacking bull left. Casabonne series 2, group C. SNG Levante 106. SNG Copenhagen -. SNG France 2 -.**

西里西亞，塔蘇斯。馬扎亞斯任總督時（約公元前361-328年）。標準重斯塔特銀幣（25mm, 10.58 gm, 9h）。NGC MS 5/5 - 4/5。

阿拉姆語幣文B'LTRZ，巴力神面左坐像，面向正前方，右手持鷹、麥穗和葡萄，左手執王杖；左下方幣文TR（阿拉姆語），蹣腳下方字母M（阿拉姆語）。背面幣文MADI（阿拉姆語），雄獅攻擊公牛，面右。參Casabonne series 2, group C. SNG Levante 106. SNG Copenhagen -. SNG France 2 -。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

JUDAEA

Ex David Hendin Collection

出自大衛亨廷集藏



- 30038 JUDAEA. Bar Kokhba Revolt (AD 132-135). AR zuz (18mm, 3.32 gm, 1h). NGC Choice AU 4/5 - 5/5, overstruck.** Undated issue of Year 3 (AD 134/5). *Simon* (Paleo-Hebrew), name within wreath of thin branches wrapped around eight almonds; medallion at top, tendrils at bottom / *For the freedom of Jerusalem* (Paleo-Hebrew), kinnor (lyre) with three strings. Hendin 1419. Hendin GBC.2, 167 (this coin).

Ex David Hendin Collection

猶地亞。巴·柯克巴起義期間鑄造（公元132-135年）。Zuz銀幣（18mm, 3.32 gm, 1h）。NGC Choice AU 4/5 - 5/5, overstruck。

未標紀年的起義第三年鑄幣（公元134-5年）。古希伯來語「西門」，周圍環繞細枝花環纏繞的八枚巴旦木；頂部有浮雕，底部飾捲鬚紋。背面幣文「為耶路撒冷的自由」（古希伯來文），三絃豎琴。參Hendin 1419, Hendin GBC.2, 167（本枚）。

出自：大衛亨廷集藏

Estimate: \$1,000-\$1,500

Starting Bid: \$500

INDIA



- 30039 INDIA. Kushano-Sasanian. Imitating Vasudeva I (ca. AD 190-230). AV dinar (25mm, 7.99 gm, 12h). AU.** Posthumous issue, ca. AD 255-310. BO-NO-NO-BO BO-HOONO VO BO-NO , Vasudeva standing facing, nimbate head left wearing conical helmet, flames on right shoulder, trident in left hand, sacrificing over altar with right hand; filleted trident to left, triple stacked pellets above W/O in right field, triple pellets between legs, triple pellets to right of altar, pellet in upper left field / OPHO , Oesho (Siva) standing facing, leaning right, head surrounded by partial halo, hair with crescent topknot and curls outlining face, erect lingammmmm, two arms, diadem in right hand, trident in left; the bull Nandi standing left behind, three pellets below head, tamgha to left. ANS Kushan -, cf. 1692.

Ex London Coin Galleries, private sale with old dealer tag

印度。貴霜-薩珊時期。模仿婆蘇提婆一世（約公元190-230年）。第納爾金幣（25mm, 7.99 gm, 12h）。AU。

逝世後造幣，約公元255-310年。幣文 BO-NO-NO-BO BO-HOONO VO BO-NO

，婆蘇提婆正面立像，頭部有光環，向左側，戴錐形頭盔，右肩上有火焰，左手執三叉戟，右手在壇上獻祭；平頭三叉戟在左，底板右側W/O上方有三顆堆疊的小球，兩腿之間一組三顆小球，祭壇右側三重小球，底板左上方另有一顆小球。背面幣文 OPHO ，韋肖（印度教濕婆神）正面立像，向右斜靠，頭部局部包圍光環，頭髮具新月齒頂和捲曲的輪廓，面部直立，兩臂，右手頭冠，左三叉戟；楠迪公牛面左站立身後，頭下三顆小球，塔木加印記在左。參ANS Kushan -, cf. 1692。

出自：London Coin Galleries 私人銷售，帶舊經銷商標籤

Estimate: \$1,000-\$1,500

Starting Bid: \$500

ROMAN REPUBLIC



- 30040 Julius Caesar, as Dictator (49-44 BC). AR denarius (17mm, 4.12 gm, 4h). NGC Choice AU 4/5 - 5/5.** Military mint traveling with Caesar in northern Italy, ca. 49-48 BC. CAESAR, elephant advancing right, trampling horned serpent / Pontifical implements: culullus, aspergillum, securis (axe surmounted by dog or wolf's head), and apex. Crawford 443/1. Sydenham 1006. Julia 9. Struck from dies of refined style on excellent flan with sublime toning.

Ex Andrew McCabe Collection

尤利烏斯·凱撒，任獨裁官時（公元前49-44年）。第納里銀幣（17mm, 4.12 gm, 4h）。NGC Choice AU 4/5 - 5/5。凱撒在北義大利時的隨軍造幣廠，約公元前49-48年。幣文 CAESAR，大象面右前進，腳踏角蛇。背面祭禮用品：聖勺、聖灑、飾有犬或狼首的祭斧和祭司帽。參Crawford 443/1. Sydenham 1006. Julia 9。從精美的模具中鑄打，具有出色的包漿色調。
出自：Andrew McCabe 收藏系列
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 30041 Divus Julius Caesar (49-44 BC). AR denarius (16mm, 3.72 gm, 10h). NGC Choice VF 4/5 - 4/5, edge cut.** Rome, 42 BC, L. Mussidius Longus. Laureate head of Divus Julius Caesar right / L·MVSSIDIVS·LONGVS, rudder, cornucopia on globe, winged caduceus, and flamen's cap. Crawford 494/39a. Sydenham 1096a. Mussidia 8 and Julia 58.

尤利烏斯·凱撒（公元前49-44年）。第納里銀幣（16mm, 3.72 gm, 10h）。NGC Choice VF 4/5 - 4/5，邊緣切割。羅馬造幣廠，公元前42年。鑄幣官L. Mussidius Longus造。凱撒面右頭像，戴桂葉冠。背面幣文L·MVSSIDIVS·LONGVS，圖案依次為船舵、球體上方的豐饒角、帶翼杖、和祭司帽。參Crawford 494/39a. Sydenham 1096a. Mussidia 8 及 Julia 58。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

'Star' Cassius Denarius

帶「星標」的卡西烏斯的第納里銀幣



- 30042 C. Cassius Longinus, Imperator and Assassin of Caesar (44-42 BC). AR denarius (19mm, 3.92 gm, 6h). NGC Choice XF★ 5/5 - 5/5.** Military mint traveling with Brutus and Cassius, probably at Smyrna, early 42 BC, P. Lentulus Spinther, legate. C·CASSI·IMP·LEIBERTAS, head of Libertas right, wearing stephane, pendant earring and necklace / LENTVLVS / SPINT, oenochoe (on left), and lituus (on right), both turned inward. Crawford 500/3. Sydenham 1307. Cassia 16 and Cornelia 75.

One of the main ringleaders in the plot to assassinate Julius Caesar, Gaius Cassius Longinus had been a survivor and hero of the Parthian War of Crassus (53-51 BC). Initially a backer of Pompey, he accepted a pardon from Caesar in 48 BC and loyally served him for the next four years. It soon became apparent the dictator had no intention of stepping down, and thus Cassius was one of the first to plunge his dagger into Caesar on the Ides of March, 44 BC. After fleeing Rome, Cassius returned to Syria and commandeered several crack legions and a fleet. He joined forces with Brutus in 42 BC and the two marched into Thrace to meet the pro-Caesarian legions led by Marc Antony and Octavian. At the first clash at Philippi in early October, Cassius suffered a reverse and rashly fell on his sword before he could be told that Brutus had counterattacked and saved the day. Demoralized by his friend's death, Brutus was easily defeated three weeks later and took his own life.

蓋烏斯·卡西烏斯·朗基努斯，統帥及凱撒的刺殺者之一（公元前44-42年）。第納里銀幣（19mm, 3.92 gm, 6h）。NGC Choice XF★ 5/5 - 5/5。

布魯圖斯與卡西烏斯的隨軍造幣廠，可能位於士麥那，公元前42年前段，斯賓提爾任副帥。幣文 C·CASSI·IMP·LEIBERTAS，自由女神面右頭像，戴冠形髮飾、耳墜和項鏈。背面幣文 LENTVLVS / SPINT，單耳酒樽（左）和祭祀號（右）均面向內。參Crawford 500/3. Sydenham 1307. Cassia 16 and Cornelia 75。

蓋烏斯·卡西烏斯·朗基努斯是暗殺尤利烏斯·凱撒的密謀中的主要領導者之一，也是帕薩斯·克蘇斯戰爭（公元前53-51年）的倖存者和英雄。他最初是龐培的支持者，但在公元前48年接受了凱撒的赦免，並為他忠實效力了四年。當獨裁官無意下台變得昭然若揭後，在公元前44年3月15日這天，卡西烏斯成為了首先將匕首刺入凱撒身軀的人之一。卡西烏斯逃離羅馬後返回敘利亞，並掌握了幾個精銳的軍團和一支艦隊。公元前42年，他與布魯圖斯聯手，兩人進軍色雷斯，會見馬克·安東尼和屋大維領導的親凱撒集團。在10月初的首次腓立比亞戰中，卡西烏斯遭遇了一次失敗，在得知布魯圖斯成功反敗為勝前便已輕率地選擇自盡。布魯圖斯因朋友的死心生低落，三星期後就輕易被擊敗，並自殺了。

Estimate: \$1,000-\$1,500
Starting Bid: \$500

ROMAN IMPERIAL



- 30043 Gaius 'Caligula' (AD 37-41), with Germanicus. AR denarius (19mm, 3.64 gm, 10h). NGC AU 5/5 - 2/5. Rome, AD 40. C•CAESAR•AVG•PON•M•TR•POT•III•COS•III, bare head of Caligula right / GERMANICVS•CAES•P•C•CAES•AVG•GERM, bare head of Germanicus right. RIC I 26. Scattered rainbow toning with two striking portraits.**

Despite ranking among the worst of all Roman emperors, Caligula's coinage is interesting and attractive. As he had few, if any, real accomplishments to tout, his reverse types place great stress on his blue-blooded lineage. This remarkable denarius pairs his portrait with a bare headed bust of his father, the revered general Germanicus, whose mysterious death in AD 19 plunged the Roman world into mourning.

蓋烏斯·卡里古拉「小靴子」(公元37-41年)與日爾曼尼庫斯。第納里銀幣(19mm, 3.64 gm, 10h)。NGC AU 5/5 - 2/5。羅馬造幣廠, 公元40年。C•CAESAR•AVG•PON•M•TR•POT•III•COS•III, 卡里古拉面右頭像, 免冠。背面幣文GERMANICVS•CAES•P•C•CAES•AVG•GERM, 日耳曼尼亞面右頭像, 免冠。參RIC I 26。散落的彩虹色包漿與兩個奪人眼目的肖像。

儘管身處最不濟的羅馬皇帝之列, 但卡利古拉的造幣卻很有趣且有吸引力。由於他幾乎沒有什麼值得誇讚的真正的成就, 因此他的錢幣背面設計只能盡力強調給他的血統。這位傑出的繼承人將他的肖像與他的父親, 廣受尊敬的日耳曼尼庫斯的免冠半身像配搭, 後者在公元19年的神秘去世使羅馬世界陷入了悲痛。

Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



- 30044 Titus, as Augustus (AD 79-81). AV aureus (20mm, 7.28 gm, 6h). NGC XF 5/5 - 3/5, scratches. Rome, AD 80. IMP TITVS CAES VESPASIAN AVG P M, laureate head of Titus right / TR P IX IMP XV COS VIII P P, winged thunderbolt on draped square pulvinar. RIC II 23a. RIC II.1, 117. Calicó 782.**

Ex Malter Galleries, Auction (4 February 1992), lot 346

RIC II (2001) describes this series as "perhaps the eruption of Vesuvius that prompted the issue of the series of "supplicatio" coins showing the exhibition of the emblems of the gods on "pulvinari" in their temples. Thus, the thunderbolt on throne for Jupiter, the corn-ears on throne for Ceres, the shield on throne (used by Domitian) for Minerva, the dolphin and anchor may represent Neptune and the dolphin and tripod for Apollo. The wreath on curule chair is uncertain".

提多任皇帝時期(公元79-81年)。標準重奧雷金幣(20mm, 7.28 gm, 6h)。NGC XF 5/5 - 3/5。有划痕。羅馬造幣廠, 公元80年。幣文IMP TITVS CAES VESPASIAN AVG P M, 提多面右半身像, 頭戴桂葉冠/背面幣文TR P VIII-IMP X-V COS VII P P, 摩羯座面左飛騰, 身下有球體。參RIC II 23a。RIC II.1, 117。Calico 782。

出自: 1992年2月Malter Galleries拍賣行, 拍品編號346

根據 RIC II (2001) 描述此系列"也許是當時歐洲維蘇威火山的爆發, 促使發行了這一系列的"祈願"金幣, 這些幣顯示了祈禱神殿的標誌。因此, 幣面的寶座上鑄有雷電和代表穀神星的玉米穗, 代表弥涅耳瓦女神的神盾, 海豚和錨可能代表海王星, 而海豚和三腳鼎可能代表 阿波羅, 椅子上的花環則不確定。

Estimate: \$5,000-\$7,000
Starting Bid: \$2,500



- 30045 Titus, as Augustus (AD 79-81). AR denarius (19mm, 3.65 gm, 6h). NGC XF★ 5/5 - 5/5. Rome, after 1 July AD 79. IMP TITVS CAES VESPASIAN AVG P M, laureate head of Titus right / TR P VIII-IMP X-V COS VII P P, Capricorn flying left, globe below. RIC II 37.**

提多任皇帝時期(公元79-81年)。第納里銀幣(19mm, 3.65 gm, 6h)。NGC XF★ 5/5 - 5/5。羅馬造幣廠, 公元79年7月1日之後。幣文IMP TITVS CAES VESPASIAN AVG P M, 提多面右胸像, 頭戴桂葉冠/背面幣文TR P VIII-IMP X-V COS VII P P, 摩羯座面左飛騰, 身下有球體。參RIC II 37。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30046 Diva Paulina (died before AD 235). AR denarius (21mm, 2.67 gm, 7h). NGC MS 5/5 - 4/5.** Rome, AD 236. DIVA PAVLINA, veiled and draped bust of Diva Paulina right, seen from front / CONSECRATIO, Diva Paulina reclining right on peacock flying upward to right, right hand raised, scepter in left. RIC IV.11 (Maximinus I) 2.

狄瓦寶琳娜 (公元235年之前逝世)。第納里銀幣 (21mm, 2.67 gm, 7h)。NGC MS 5/5 - 4/5。
羅馬造幣廠，公元236年。幣文DIVA PAVLINA，狄瓦寶琳娜半身像面右，穿戴頭巾和披肩。/背面幣文CONSECRATIO，寶琳娜向
右依靠一孔雀，右手舉，權杖在左側，孔雀呈向上飛翔的姿態。
參RIC IV.11 (Maximinus I) 2。
Estimate: \$500-\$1,000
No Minimum Bid

Choice Mint State Tetrarchic Argenteus

精選MS級阿根提烏斯銀幣



- 30047 Diocletian (AD 284-305). AR argenteus (19mm, 3.08 gm, 6h). NGC Choice MS 5/5 - 5/5.** Siscia, AD 295. DIOCLETIANVS AVG, laureate head of Diocletian right / VIRTUS-MILITVM, the four tetrarchs sacrificing over lit tripod before campgate with eight turrets; star SIS below. RIC VI 59 var. (seven turrets).

Ex John L. Cowan Collection; Harlan J. Berk, Buy-Bid Sale 161 (28 October 2008), lot 419

戴克里先 (公元284-305年)。阿根提烏斯銀幣 (19mm, 3.08 gm, 6h)。NGC Choice MS 5/5 - 5/5。
西薩克造幣廠，公元295年。幣文DIOCLETIANVS AVG，戴克里先面右頭像，戴桂葉冠。背面幣文VIRTUS-MILITVM，四位共治皇帝在有八個炮塔的堡壘門前，在三足壇上祭祀，下方有星形及SIS。RIC VI 59 var. (seven turrets)。
出自：John L. Cowan集藏；2008年10月Harlan J. Berk第161場拍賣
Estimate: \$1,000-\$1,500
Starting Bid: \$500

Star Mint State Late Roman Solidus

獲「星標」MS級的晚期羅馬索利多金幣



- 30048 Valentinian II, Western Roman Empire (AD 375-392). AV solidus (21mm, 4.39 gm, 11h). NGC MS★ 5/5 - 4/5.** Thessalonica, ca. AD 379. D N VALENTINIANVS IVN P F AVG, pearl-diademed, draped and cuirassed bust of Valentinian II right, seen from front / VICTORIA AVGG, Gratian (on left) and Valentinian II (on right) seated facing on double throne, holding globe between them, Valentinian holding mappa in left hand; Victory standing with outspread wings behind and between them, vertical palm between on ground line, TESOB in exergue. RIC IX 34b2 corr. (• placed in mintmark). Depeyrot 35/2.

瓦倫提尼安二世，西羅馬帝國 (公元375-392年)。索利多金幣 (21mm, 4.39 gm, 11h)。NGC MS★ 5/5 - 4/5。
帖撒羅尼迦造幣廠，約公元379年。幣文D N VALENTINIANVS IVN P F AVG，瓦倫提尼安二世面右半身像，戴寶珠額冠，著垂褶袍及胸甲。背面幣文VICTORIA AVGG，格拉提安 (左) 及瓦倫提尼安二世 (右) 坐雙寶座上，寶球持於二人之間，瓦倫提尼安左手握馬帕巾；勝利女神羽翼伸展立於二人身後正中，地面上立棕櫚枝，刻記線處幣文TESOB。參RIC IX 34b2 corr. (在造幣廠印記上)。Depeyrot 35/2。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

BYZANTINE



- 30049 Justinian II, first reign (AD 685-695). AV solidus (20mm, 4.43 gm, 7h). NGC MS 4/5 - 4/5.** Constantinople, 2nd officina, AD 692-695. $\text{I}\eta\text{S CRISTDS REX-RE}\overline{\text{C}}\text{NANTI}\overline{\text{Q}}\text{M}$, half-length bust of Christ facing, with long hair and full beard, wearing pallium and colobium, cross behind head, raising right hand in benediction, book of Gospels cradled in left arm / $\text{D I}\overline{\text{V}}\text{STINI-AN}\overline{\text{Q}}\text{-S SER}\overline{\text{Q}}\text{ CHRISTI}$, full-length figure of Justinian II standing facing, wearing crown and loros, cross potent with base on two steps in right hand, akakia in left; B in lower right field, CONO-P below. Sear 1248.

查士丁尼二世，第一次執政期間（公元685-695年）。索利多金幣（20mm, 4.43 gm, 7h）。NGC MS 4/5 - 4/5。
君士坦丁堡造幣廠第二工場，公元692-695年。幣文 $\text{I}\eta\text{S CRISTDS REX-RE}\overline{\text{C}}\text{NANTI}\overline{\text{Q}}\text{M}$ ，基督正面半身像，長髮絡腮鬚，著短袖袍和披帶，舉右手賜福，左手抱福音書。背面幣文 $\text{D I}\overline{\text{V}}\text{STINI-AN}\overline{\text{Q}}\text{-S SER}\overline{\text{Q}}\text{ CHRISTI}$ ，查士丁尼二世正面全身像，戴王冠著羅洛衫袍，右手持帶兩級臺階的平頭十字架，左手持聖土袋；字母B位於底板右側，下方幣文CONO-P。參Sear 1248。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

Gem Mint State Leontius

Gem MS級利奧狄烏斯



- 30050 Leontius (AD 695-698). AV solidus (20mm, 4.46 gm, 6h). NGC Gem MS 5/5 - 5/5.** Constantinople, 3rd officina. D LEO-N PE AV , bust of Leontius facing, bearded, wearing crown with cross on circlet and lozenge pattern loros, akakia in raised right hand, globus cruciger in left / $\text{VICTORIA-AVC}\overline{\text{Q}}\text{ E}$, cross potent with base on three steps; CONOB below. Sear 1330. An exceptional coin, earning the highest grade NGC uses for certifying ancients.

Governor of the newly created Theme of Hellas in Greece, Leontius was proclaimed emperor after the overthrow of Justinian II in AD 695. His first mistake was not executing his predecessor; instead he cut off Justinian's nose and banished him to the Crimea. With the Byzantines in turmoil, the Arabs went on the offensive in North Africa and captured Carthage in AD 698. The fleet Leontius sent to relieve the city instead rebelled and proclaimed its admiral Apsimar as emperor. Leontius abdicated and was initially spared, but was murdered after Justinian II's return to power in AD 705. The coins of Leontius boast unusually realistic portraiture, portraying him as a portly man with a close-cropped beard.

利奧狄烏斯（公元695-698年）。索利多金幣（20mm, 4.46 gm, 6h）。NGC Gem MS 5/5 - 5/5。
君士坦丁堡造幣廠第三工場。幣文 D LEO-N PE AV ，利奧狄烏斯正面半身像，蓄鬚，頭戴王冠，著菱形花紋的羅洛衫袍，舉起的右手握聖土袋，左手持十字寶球。背面幣文 $\text{VICTORIA-AVC}\overline{\text{Q}}\text{ E}$ ，三級階梯的平頭十字，下方幣文CONOB。參Sear 1330。品相出類拔萃的一枚，榮獲NGC最高評級，實至名歸。

利昂狄烏斯為新成立的希臘軍區總督。公元695年，利昂狄烏斯推翻查士丁尼二世政權，自立為王。當時他并未處決先帝，只施以剷刑，將其流放至克里米亞地區，埋下禍根。其後拜占庭帝國陷入動蕩，阿拉伯人步步進逼，於公元698年占領迦太基。利昂狄烏斯率領艦隊重奪首府，卻遭艦隊叛變，擁立海軍將領阿普西馬斯為王。利昂狄烏斯被廢黜，最終在查士丁尼二世705年復位後被殺。這款金幣以其極為自然的人物雕刻聞名，幣面利昂提奧斯像魁偉豐腴，留有短鬚。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500

Choice Mint State Leontius

精選MS級利奧狄烏斯金幣



- 30051 Leontius (AD 695-698). AV solidus (20mm, 4.49 gm, 6h). NGC Choice MS 4/5 - 5/5.** Constantinople, 5th officina. D LCO-N PC AV, bust of Leontius facing, bearded, wearing crown with cross on circlet and lozenge pattern loros, akakia in raised right hand, globus cruciger in left / VICTORIA-AVÇY E, cross potent with base on three steps; CONOB below. Sear 1330.

利奧狄烏斯 (公元695-698年)。索利多金幣 (20mm, 4.49 gm, 6h)。NGC Choice MS 4/5 - 5/5。

君士坦丁堡造幣廠第五工場。幣文D LEO-N PE AV, 利奧狄烏斯正面半身像, 蓄鬚, 頭戴王冠, 著菱形花紋的羅洛斯特袍, 舉起的右手握聖土袋, 左手持十字寶球。背面幣文VICTORIA-AVÇY E, 三級階梯的平頭十字, 下方幣文CONOB。參Sear 1330。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

ANNAM



- 30052 Minh Mang 5 Tien ND (1820-1841) MS63 NGC, KM188, Schr-188, S&H-3.2.3.1.** A type which hardly comes meaningfully finer, with a few residual ink marks noted on the reverse between the characters Thong, Minh, and Bao, though these appear largely superficial. The surfaces are dressed in a charming tin-colored patina, providing extra visual pop to the devices.

1820-1841年明命通寶五錢。MS63 NGC。

款式中絕佳品相。背面「明」「通」「寶」三字之間有墨跡, 瑕不掩瑜。表面鐵色包漿迷人, 可謂畫龍點睛, 美品。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30053 Thieu Tri 1/4 Lang ND (1841-1847) MS63+ NGC, KM271, Schr-249, S&H-4.7.2.1 (2-1/2 Tien).** 8.69gm. An astonishing piece not least for its technical quality, the combination of darkened rims and brighter russet tone over the surfaces creating a bull's-eye effect that zeroes in the viewer's attention on the beauty of the design. Quite easily the finest representative of the type we have handled, and likely amongst the finest that are known.

1841-1847年紹治通寶1/4兩。MS63+ NGC。

重8.69克。品相令人嘆為觀止的一枚, 其外觀亦同樣美不勝收, 深包漿圍繞圖文雕刻, 令整體更為出眾。敝司拍賣過的頂級品例子, 在現存例子中亦當屬數一數二。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30054 Thieu Tri 1/4 Lang ND (1841-1847) UNC Details (Reverse Scratched) NGC, KM272, Schr-261B, S&H-4.8.2.1 (2-1/2 Tien).** A piece which will give even the most experienced collectors of this series pause, its essentially choice preservation visible in every facet of its design and accented yet further by a subtle overlay of cabinet patina. Even the small reverse scratches seem inconsequential, confirming the selection as a clear target for eager bidders.

1841-1847年紹治通寶1/4兩。UNC Details (Reverse Scratched) NGC。

此枚品相卓越, 所有設計元素均完美保留, 加上精美包漿點綴, 宜人的一品。背面刮痕瑕不掩瑜, 定會引起藏家競投。

Estimate: \$1,500-\$2,500

Starting Bid: \$750



30055 Thieu Tri 5 Tien ND (1841-1847) MS62 NGC, KM283, Schr-247, S&H-4.7.1.1. 19.21gm. A piece which quite simply possesses all of the trademarks of a finer coin, the devices carefully cut with minimal doubling, the surfaces studded with a faint die polish, and the whole of the planchet lightly patinated and highly lustrous. Difficult to locate with much finer eye appeal and a truly exceptional example. Mislabelled on the holder as Schr-283.

1841-1847年紹治通寶五錢。MS62 NGC。

重19.21克。此品狀態優秀，各項指標均可與更高分者匹敵：底板重壓痕跡幾乎微不可見，表面輕帶模具壓痕，帶薄薄一層包漿，銀光閃閃。非常難得的全品。評級公司封套內誤標為Schr-283款式。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30056 Thieu Tri 5 Tien ND (1841-1847) UNC Details (Obverse Spot Removed) NGC, KM285, Schr-255, S&H-4.10.1.1. One of the most popular types of Thieu Tri's reign due to its motif of five bats surrounding the characters on the obverse, and one that frequently comes pierced or in lower grade levels. Showcasing an admirable amount of detail, the current coin is quite desirable, even admitting its small obverse spot removal.

1841-1847年紹治通寶五錢。UNC Details (Obverse Spot Removed) NGC。

紹治年間最受歡迎的款式，正面五蝙蝠圖案環繞「五福」文字，寓意吉祥如意。絕大部分例子品相差人意，或者曾改裝穿孔。唯此品細節一一可辨，正面雖有一點脫落，依然魅力不凡，令人垂涎。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

Impressive Near-Mint State “Poetry” 5 Tien

近乎MS級紹治通寶五錢



30057 Thieu Tri gold 5 Tien ND (1841-1847) AU58 NGC, KM341, Schr-279, S&H-3.5.2.1. Instantly captivating for both its large size and intricate details, this “poetic” type of Thieu Tri sheds a light on the internal political program of the monarch, carrying the Confucian verses “The precious stone khuyet and the cinnabar in a thousand years are transformed into very pure gold transmissible to ten thousand generations. Thus we recognize merit and we highlight virtuous men, because wisdom alone is precious”—which refers to the practice of inscribing written texts onto stone using a piece of cinnabar. While meant to evoke Thieu Tri’s attachment to religious principles, wisdom, and the traditional foundations of the Nguyen dynasty, these verses, alongside the propitious images of five planets, five clouds, and the sun and moon, led many to be misused in jewelry and as amulets. As a consequence, very few specimens survive in any sort of meaningful or comparatively ‘original’ condition. Although a very slight degree of handling is noted on this piece in line with the assigned grade, the offering on the whole presents a markedly lustrous appearance, the devices sharply finished and accented by traces of reddish tone.

Ex. Heritage Auction #3030 (January 2014, Lot 23011)

1841-1847年紹治通寶五錢金幣。AU58 NGC。

紹治通寶這種刻有銘文的錢幣因其龐大的尺寸和複雜的細節而令人著迷，闡明了君主的內部政治綱領及用於皇室獎賞有功的文武官員。正面刻有「紹治通寶、萬世永賴」，背面亦刻有具賞功彰德功能的銘文：「玦頌：千年化盪，鐸萬酬勳，世傳彰有德，所寶者惟賢」，這是仿效以硃砂將文字刻在石頭上的做法。這些銘文雖呈現對宗教、智慧和越南阮朝傳統基礎的依戀，但刻上的銘文、五行星、五雲彩以及太陽和月亮所呈現的吉祥形象，使許多人將其錯誤地用之鑲嵌於珠寶上或當為護身符使用，因此所倖存的數量極少，呈完整狀態者更無甚。此枚雖然帶輕微處理痕跡，但整體透出明顯的閃亮光澤，圖文細節清晰可見且帶有淡淡的紅色，瑰麗迷人。

出自：2014年海瑞得拍賣

Estimate: \$30,000-\$35,000

Reserve: \$30,000



30058 Tu Duc 5 Tien ND (1848-1883) MS64 NGC, KM456.2 var. (differing style in dragon's face), Schr-349.2, S&H-4.7.1.2. 18.60gm. An essentially gem presentation of this beloved "smiling" dragon issue, presented with a nearly salt-white tinge to the surface luster that provides an incredibly crisp finish. By far the finest example of the type we have offered, the last, an MS61, bringing \$3360 in our December 2019 sale.

1848-1883年嗣德通寶五錢。MS64 NGC。

重18.6克。品相盡善盡美的一品，俗稱「笑龍」款式深受藏家愛戴。表面銀光充沛，狀態完好如新。敝司拍賣過中品相最優秀的一枚。2019年12月敝司拍賣一枚MS61分例子以\$3,360美元成交。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



30059 Tu Duc 5 Tien ND (1848-1883) MS63 NGC, KM456.1 var. (slightly different dragon), Schr-349.2, S&H-4.7.1.2 var. (same). 18.52gm. By all measures a standout entry within this beautiful and conditionally sensitive series, and one which easily seems to press the upper bounds of its choice designation—the fields are lustrous and studded with die polish, while the features show not the least weakness or rub, and a light cabinet patina colors the surfaces. For reference, the last example of the type we offered, an MS64, brought \$12,000 in our December 2018 Hong Kong sale, and this piece very much matches, if not exceeds, its visual appeal and overall preservation.

1848-1883年嗣德通寶五錢。MS63 NGC。

重18.52克。在這個美麗而狀態較參差的安南系列中，此枚品相可謂是突圍而出：底板帶光澤，壓模拋光，文字至少沒有太大摩擦，表面呈銅綠色包漿。對上一次我們經手的一枚評分是MS64，在我們2018年12月的香港拍賣會上以\$12,000美元成交，此枚的視覺吸引力和整體保存性非常匹配，有過之而無不及。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



- 30060 Tu Duc 5 Tien ND (1848-1883) MS63 NGC, KM453.1, Schr-347A, cf. S&H-4.4.1.2 (7 Tien).** By all indications a very elusive denomination and type, this being the first such piece we have offered, and apparently the sole example certified across both major grading services. Both faces display a fullness of detail and originality, some scattered die rust detectable on the obverse.

1848-1883年嗣德通寶五錢。MS63 NGC。

市場上較為罕見，面值及品種均十分稀缺。敝司首次經手拍賣，亦為兩大評級公司入評的唯一一枚。正背面所有細節完美如新，原裝原樣。細看可見正面有星點痕跡。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 30061 Khai Dinh Medallion 7 Tien ND (1916-1925) MS62 NGC, KM-XM1.1, S&H-4.1.2.1 (7.2 Tien).** An incredibly handsome rendition of this scarcer medallion type, expressing a distinctive depth to the features that so often seems to be lacking from Khai Dinh's coinage, which usually appears flat and slightly cartoonish. Here the surfaces are lavishly patinated in gunmetal color, revealing ample luster, and pairing nicely with the sharp silvery finish of the devices. One of just two certified at NGC, and the finer of the two.

1916-1925年啓定寶鑑七錢。MS62 NGC。

稀有的金屬幣種。此枚品相之美令人嘆為觀止，鑄工深峻，為同款安南錢幣中前所未見，與其他平板的浮雕不可相提并論。幣面金屬色包漿，散發迷人光彩，與浮雕表面銳利的銀白光芒配合得天衣無縫。NGC僅有兩枚入評，此枚品相更勝一籌。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30062 Khai Dinh gold Medallion 9 Tien ND (1916-1925) AU Details (Holed) NGC, KM-X Unl., Fr-Unl., S&H-Unl. (cf. S&H-3.24 for similar type, but for Duy-Tan's reign), Thierry-Unl. 37mm. 33.29gm. By Pierre.** A highly intriguing gold type of the penultimate Emperor of the Nguyen Dynasty, missing from the standard literature on this series, though in their original listing of this piece, MDC Monaco stated in December 2017 that it was intended to be published in the next issue of the *Revue de la Société Numismatique Asiatique* by François Joyaux. To our knowledge, only a few types from Khai Dinh's short reign have emerged on auction in recent years, though a handful of medallion issues are recorded in the *Standard Catalog of World Coins Unusual* volume. In their work, *The Traditional Awards of Annam*, Sylvester and Hüsken produce a line drawing of a very similar piece—also pierced at 12 and 6 o'clock, though omitting the Pierre signature and with the name of Duy-Tan—suggesting that the piece belongs to a special class (Dai Hang) of decorations, also comprising the pieces under numbers 3.1.2.1, 3.2.2.2 and 3.13.3. In any case an item of the utmost rarity, sure to appeal to collectors of the Annamese series.

1916-1925年啓定寶鑑九錢金幣。AU Details (Holed) NGC。

37毫米。重33.29克。Pierre鑄造。引人入勝的安南金幣品種，啓定年間倒數第二年發行，各大文獻均為記載此款式。啓定在位年間短暫，近年只有兩枚不同款例子的拍賣記錄，分別為二錢金幣及七錢銀幣品種。世界錢幣標準圖錄內還載有另外數款金屬錢幣。Sylvester及Husken合著的安南傳統錢幣圖錄中，亦曾出現一枚非常相似的例子，與本次拍賣一品同樣，在正上下分別穿孔。唯該一枚沒有工匠Pierre簽名，而且戳有維新帝年號，可見為兩款不同金幣。凡此種種，皆見此品之稀罕難覓，各安南錢幣藏家不容錯過。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

BURMA



30063 Pagan Kyat CS 1214 (1852) MS66 NGC, KM10, Robinson/Shaw-11.1. Lettering Around Peacock variety. A phenomenal conditional survivor representing the finest grade yet seen by either PCGS or NGC for this popular type. Struck to pinpoint accuracy such that even the most minute feather details are precisely expressed, with fluid silvery luster traversing the fields virtually unobstructed by handling. A truly elite coin, and a very rare opportunity in this near-immaculate state.

CS 1214 (1852年) 緬甸1緬元。MS66 NGC。
文字圍繞孔雀圖像。獨一無二的現存珍品，此枚於PCGS及NGC報告中均屬頂級品相。鑄工精細，孔雀開屏每條羽毛紋理清晰，令人嘆為觀止。底板無甚痕跡，極少觸痕，銀光充沛，完美襯托精巧浮雕。難得的全品狀態，不容錯過。
Estimate: \$4,000-\$8,000
Starting Bid: \$2,000



30064 Pagan Kyat CS 1214 (1852) MS60 NGC, KM10. Lettering around Peacock. Steel-toned and lustrous with an illumination of opalescent hues gracing the surfaces. A contested issue when located in or near Mint State preservation.

CS 1214 (1852年) 緬甸1緬元。MS60 NGC。
文字圍繞孔雀圖像。幣面鋼質光澤配以銀白色調。接近原廠保存狀態。
Estimate: \$800-\$1,000
No Minimum Bid

CAMBODIA



- 30065 Norodom I gold Specimen "Coronation" Medal ND (1860) SP64 PCGS, Lec-116 var. (weight), Gad-Unl. 33mm. 17.85gm.** By all indications a highly elusive type and the first such example we have seen, carrying a strikingly brilliant finish over lightly stippled surfaces. Presently the sole piece certified by PCGS, and of great desirability. We note that Lecompte only records weights of 19 and 24 grams for this medal in gold.

1860年柬埔寨諾羅敦一世「加冕」金樣章。SP64 PCGS。33毫米、17.85克。獨特且是我們首次經手的一枚，壓印深峻、表面略帶斑點。經PCGS唯一認證的一枚，備受追捧。Jean Lecompte著作中紀錄了此樣章只有19及24克重量的款式。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



- 30066 Norodom I Proof 4 Francs 1860 PR64 NGC, KM-XM8, Dav-149, Lec-80.** Engraved by C. Wurden. A silty tone serenely lies over the fields of this Proof 4 Francs, providing a consistent and balanced eye appeal when considered against the glossy finish of the fields underlying. Admirably preserved, with only the most trivial instances of handling visible to the naked eye. A phenomenal representative of this rare Proof striking, and one carrying a further badge of honor as the host to an exceptional pedigree. We note that this coin achieved a hammer price of \$13,000 when it sold as part of the Millennia Collection in 2008, which may be taken as an indication of its superior visual quality for both the grade and type.
Ex. Millennia Collection (Goldberg Auction 46, May 2008, Lot 882)
From the Cape Coral Collection

1860年柬埔寨諾羅敦一世像4法郎精製銀幣。PR64 NGC。C. Wurden雕刻。磨砂包漿平鋪於底板之上，深沉雅致，配合光滑滑緞面底板，互補平衡，令整體外觀更出色。此枚保存狀態得宜，只有極不起眼觸痕。這精鑄銀幣版別稀罕，此枚品相更是卓爾不群，附以特別證書，更添尊貴。2008年此枚曾作為千禧年收藏系列 (Millennia Collection) 拍賣之一，時以13000美元落槌，足証其出眾品相，版別、狀態均無可挑剔。
出自：Millennia 千禧年收藏系列
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



30067 Norodom I silver Essai Test Coin 5 Francs 1875 UNC Details (Reverse Tooled) NGC, Brussels mint, KM-XT2, Maz-498, Gad-10, Lec-95. By C. Wurden. Struck by the Menning Brothers as a sample for their minting press's capabilities in an effort to sell minting equipment to Cambodia. A reasonably rare test or pattern type, particularly in this metal, with the present piece being the first as such that we have offered and one of only a very tiny handful certified by NGC. In spite of the noted tooling to the right of St. Michael on the reverse, the coin on the whole appears very handsomely preserved—a smoky gunmetal hue present across the surfaces as a russet-gold patina highlights the devices in the most eye-catching fashion.

1875年柬埔寨諾羅敦一世5法郎試鑄銀樣幣。UNC Details (Reverse Tooled) NGC。

布魯塞爾造幣廠。萬寧兄弟鑄造的銀質樣幣，用作向柬埔寨政府推銷鑄幣機器的樣版。罕有的樣幣款式，敝司首次有幸拍賣，NGC亦僅載有寥寥數枚例子。背面聖米歇爾像右方有痕跡，整體保存狀態依然優秀，賞心悅目。表面鐵色包漿，浮雕位置配合幣面褐紅色，構成極佳的視覺效果，令人垂涎。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30068 Norodom I gold Matte Specimen "Funeral" Medal 1905 SP64 PCGS, Lec-123, Gad-19, VG-4555. 34mm. Highly appealing as a type and virtually blemish-free on the whole, this is both the first example we have handled and the sole piece certified by PCGS. Featuring lavish matte texture over both sides, we note that surprisingly few specimens have become available in recent years.

1905年柬埔寨諾羅敦一世像「葬禮」霧面金樣章。SP64 PCGS。

34毫米。極具吸引力的一枚，整體品相幾乎無瑕疵，這既是我們經手的第一枚，也是經PCGS唯一認證。兩面均帶霧面，我們注意到近年來僅有少量此款樣章出現於市場上。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



- 30069 Sisowath I gold Matte Specimen "Coronation" Medal 1906 SP63 PCGS**, Lec-130, Gad-22. 27mm. 10.13gm. By P. Lenoir. A coronation medal that is rarely located in any condition, let alone so choice as seen here, bound in its designation by only the most minor evidence of handling over the surfaces. One of just two examples to come to auction in recent years, and certainly the finer of the two.

1906年柬埔寨西索瓦一世像「加冕」霧面金樣章。SP63 PCGS。

27毫米、重10.13克。任何品相狀態都難得一見，此枚表面只呈輕微痕跡。近年拍賣會上只出現過兩枚，而此枚明顯比之更為出眾。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 30070 Sisowath I gold Matte Specimen "Coronation" Medal 1906 SP64 PCGS**, Lec-132 (this piece), Gad-23. 33mm. 19.30gm. By P. Lenoir. A handsome example of this very rare, and largest, medal struck for Sisowath I's coronation, and a type which is much more frequently found in silver. Lavishly executed in matte finish, hardly a stray mark is visible over the surfaces, while a few small copper spots are noted in the obverse legend for the sake of accuracy. Plated in Lecompte's *Monnaies et Jetons de l'Indochine Françaises*, and highly desirable as such.

1906年柬埔寨西索瓦一世像「加冕」霧面金樣章。SP64 PCGS。

33毫米、重19.30克。漂亮且稀少。此章為西索瓦一世「加冕」勳章系列最大型的款式，通常所見為銀章。此枚表面上幾乎看不到任何明顯瑕疵，僅正面文字間有一些小的銅點。記載於Jean Lecompte所著的《Monnaies et Jetons de l' Indochine Françaises》中，非常受歡迎的款式。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



- 30071 Sisowath I gold "Funeral" Medal 1928 MS63 NGC**, Lec-134b (Very Rare), Gad-24 var. (listed only in silver). 23mm. 7.08gm. By P. Lenoir. A handsome medallic type featuring a bold matte finish over well-expressed details. Previously a variety of Lec-135 (listed only in silver), though now published under Lec-134b (listed at a slightly heavier weight than the current specimen).

1928年柬埔寨西索瓦一世像「葬禮」金章。MS63 NGC。

23毫米。重7.08克。非常罕見且精美的金章，浮雕圖案霧面效果鮮明。原屬只有銀幣的Lec-135版別，先已從新分類為Lec-134b版，此枚較其他同款稍輕。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30072 Sisowath I gold Matte Specimen "Funeral" Medal 1928 SP61 PCGS**, Lec-134b (Very Rare), Gad-24 var. (listed only in silver, and not in matte format). 23mm. 7.23gm. By P. Lenoir. An intriguing and very rare discovery piece, this smallest funerary medal of Sisowath I formally only being known in silver. First documented in the 2014 edition of Lecompte's *Monnaies et Jetons de l'Indochine Française* (the variety number on the holder refers to an earlier edition), he simply notes it as being 'very rare' without a catalog value. Certainly an item of great interest to collectors of the French colonial numismatica.

1928年柬埔寨西索瓦一世像「葬禮」霧面金樣章。SP61 PCGS。

23毫米、7.23克。（文載只記錄了此章有銀質、並沒有霧面質）引人入勝且非常稀有的一枚，這是西索瓦一世「葬禮」勳章系列最小的款式，所知只有銀質。2014年Jean Lecompte所著的《Monnaies et Jetons de l' Indochine Française》中記載，他只是簡單地指出此幣為「非常稀有」，並沒有評估其價值。絕對是收藏法國殖民地錢幣收藏家不可錯過的一枚。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 30073 Sisowath I gold Matte Specimen "Funeral" Medal 1928 SP63 PCGS, Lec-137, Gad-26 var.** (listed only in silver). 34mm. 20.20gm. By P. Lenoir. The largest of the three sizes in which this popular funerary medal was produced, and presently the finest of just two certified examples between NGC and PCGS combined, endowed with enchanting sun-gold color and slightly darkened toning accents in the legends. Despite being noted as the plate piece in Lecompte's *Monnaies et Jeton des Colonies Françaises* on the holder, upon close examination, this does not seem to be the case.

1928年柬埔寨西索瓦一世像「葬禮」霧面金樣章。SP63 PCGS。

34毫米、重20.20克。此章為西索瓦一世「葬禮」勳章系列最大型的款式，NGC及PCGS所評僅兩枚中最好，具有迷人的黃金色、圖文略帶深色調。雖然評級盒上稱其被記載於Jean Lecompte所著的《Monnaies et Jeton des Colonies Françaises》中，但仔細看來這值得商榷。

Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



- 30074 Sisowath Monivong gold Matte Specimen "Coronation" Medal 1928 SP62 PCGS, Lec-141 (Rare; this piece), Gad-27 var.** (listed only in silver). 23mm. 7.48gm. Highly pleasing to say the least, with a soft aged appeal bolstered by a red-gold tint to the surfaces. Quite rare in this module and metal, the type was previously proposed to only "probably exist" in silver by Gadoury in the late 1980s.

1928年柬埔寨西索瓦莫尼旺國王像「加冕」霧面金樣章。SP62 PCGS。

23毫米、重7.48克。表面帶有紅金色調加強了其年代感。這種模塊和金屬非常罕見，Gadoury在1980年代後期曾提及這種款式僅可能只有銀質。

Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 30075 Sisowath Monivong gold Matte Specimen "Coronation" Medal 1928 SP62 PCGS, Lec-143 (Rare; this piece), Gad-28 var.** (listed only in silver). 27mm. 11.80gm. Appearing very much on the precipice of choice preservation, this engaging 2 Francs-sized medal is the sole representative of the issue that we have been able to locate coming to auction in recent years.

1928年柬埔寨西索瓦莫尼旺國王像「加冕」霧面金樣章。SP62 PCGS。

27毫米、重11.8克。保存狀態極佳，這枚2法郎大小的樣章是我們近年來唯一所見於拍賣會的一枚。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30076 temp. Sisowath Kossamak gold “10th Anniversary of Independence” Medal 1963 UNC Details (Harshly Cleaned) PCGS, 44mm. 30.95gm.** A rather rare commemorative medal, depicting the Monument of Cambodian Independence. This is only the second example of this medal we have been able to locate, and the larger of the two, which, though admitting clear evidence of cleaning in the fields, is struck on a nice, even planchet.

1963年柬埔寨西索瓦哥沙曼王后「獨立十周年」紀念金章。UNC Details (Harshly Cleaned) PCGS。44毫米。重30.95克。不常見的紀念金章，幣面圖案為位於金邊的獨立紀念碑。敝司拍賣過的第二枚，此枚較大面積。雖然底板有清洗痕跡，但壓印深峻，高低均一。
Estimate: \$1,800-\$2,000
Starting Bid: \$900

CEYLON



- 30077 British Colony. George III Proof Stiver 1815 PR64 Brown NGC, KM81, Prid-91A.** A flashy emission whose surfaces intermingle gunmetal gray and emerald color to sensational visual impact, the devices uniformly sharp and wholly consistent with the high caliber of quality expected from a Proof strike. Rare in this format and an attractive example of the type, a single spot of tone noted in the exact center of CEYLON to the reverse.

1814年英屬錫蘭1 Stiver精製銅幣。PR64 Brown NGC。漂亮一枚精製銅幣。幣面硝煙灰及翠綠雙色包漿交融，色彩絢爛獨特，瑰麗迷人。浮雕邊緣鋒利，精鑄幣中亦屬鑄工上佳的例子。版別稀罕，外觀迷人。僅背面正上方銘文處有一斑點。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 30078 British Colony. George III Proof Stiver 1815 PR63 Brown PCGS, KM81, Prid-91A.** A precisely struck Proof whose mahogany-hued surfaces reveal scattered hints of cerulean undertone throughout. Minimally handled and wholly choice - an offering bound to impress.

1815年英屬錫蘭1 Stiver精製銅幣。PR63 Brown PCGS。壓印精準深峻，其桃木色表面上呈現出蔚藍底色。輕微處理過，精美的一枚。
Estimate: \$1,500-\$2,000
Reserve: \$1,400

CHINA

WARRING STATES



*Images not to scale

- 30079 Warring States Period. State of Chi “Three Character” Knife Money ND (400-220 BC) Certified 85 by Gong Bo Grading, Hartill-4.6e, Jen-26. 182mm. 45gm.** The obverse characters read: “Qi Fa Hua” (Qi Legal Money), and the reverse character reads “Qi” (seven) or “Bi”, with possibly another character above. A fairly handsome and well-preserved example of this early and well-made knife, featuring pronounced raised edges as a way to cut down on wear on the characters.

公元前400-220年戰國時代齊國「三字」刀幣。公博評級 85。182毫米、重45g克。正面刻有「齊法化」，背面則刻有「七」或「幣」字，上面可能還有另一個字，但未能考究。一枚載譽的文物，製作精良、保存完好、明顯突起的邊緣可減少幣面文字的磨損。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

EMPIRE



*Images not to scale

- 30080 Qing Dynasty. Shanghai Erqibao ("City 27 Ingot") Sycee of 50 Taels ND (19th Century) AU**, Cribb-Class VIII.A. 125x69mm. 1828gm. The top, curved stamp reads: "Tong Sheng" (bank name), the right stamp reads: "Qi" (7, the furnace number), and the left stamp reads: "Gong Hou Fu" (the silversmith's name). A highly attractive ingot, the stamps even and expressing a level of detail and clarity usually lacking from this type, while just the slightest degree of rub is observable across the surfaces. Displaying a deep battleship-gray patina, and lacking the added Shanghai Foreign Settlement Assay Office ink sometimes seen on Shanghai erqibao.
Ex. Stack's Bowers Hong Kong Auction (August 2018, Lot 60005)

清代上海「二七寶」五十兩銀錠。AU。
125毫米x69毫米。重1828克。上方戳印銀行名稱「同生」，右邊戳印熔爐編號「柒」，左方為工匠姓名，戳印「工厚甫」。非常迷人的銀錠，戳印平整，細節清晰，遠超同儕水平。表面有極輕觸痕。整體深沉金屬色包漿。上海二七寶錠一般戳注鎮江公估局評核，唯此枚欠此戳記。
Estimate: \$15,000-\$20,000
Starting Bid: \$7,500



- 30081 Qing Dynasty. Shanxi Fushou Xiabao ("Small") Sycee of 1 Tael ND XF**, Cribb-XXV.A.253, Tai, Sycee Online, Flsh/18. 28x15mm. 34.59gm. Stamped "Fu" (Blessings) in seal script. A slightly scarcer 'good luck' sycee, with the character *fu* written in seal rather than standard Chinese script. This is the first such example we have encountered.

清代省份不明「福」字一兩吉語錠。XF。
28毫米x15毫米。重34.59克。圓形「福」字戳印。不常見的吉語錠，福字為圖章款式，與一般書法字體不同，較為少見。敝司首次拍賣的款式。深包漿。
Estimate: \$800-\$1,000
No Minimum Bid



- 30082 Qing Dynasty. Yunnan Sanchuo Jieding ("Three-Stamp Remittance") "Packsaddle" Sycee of 5 Taels ND (19th-20th Century) UNC**, cf. Cribb-LXVI.1.983-984 (different weights and assay stamps), Assay Mark E1 (left) and E3 (right). 57x38mm. 183.36gm. Cast at Luotongyuan Bank, inspected by assayers Tong and Zhou. Each of the three main stamps reads: "Luo Tong Yuan Hao Hui Hao Wen Yin" (Luotongyuan Bank, remittance bank fine silver), left assay stamp reads: "Guan Gong Gu Tong Kan" (Inspected by official public assayer Tong), and right assay stamp reads: "Guan Gong Gu Zhou Kan" (Inspected by official public assayer Zhou). Attractively preserved with slate gray surfaces and an appealing iridescent tone to each of the three main stamps.

清代雲南五兩牌坊錠。
57毫米x38毫米。重183.36克。戳印「駱同源號 匯號紋銀」，駱同源鑄造。得兩官方檢驗師認可，左右分別邊戳印「官公估童余看」及「官公估周陳看」。保存良好，石灰色表面獨具魅力，加上三處戳印上閃亮包漿，令人愛不釋手。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



*Images not to scale

30083 Uncertain Company Painted “Tea Money” Brick of 44 Ounces ND (c. 1878-1917) AU, Opitz-pg. 339 (this piece illustrated). 227x180x24mm. 1248.3gm. A seemingly singular item among the vast diversity of the Russo-Chinese tea bricks of the 19th to 20th centuries, and the first such brick we have been able to locate where the surfaces have been painted. Though we are unable to say for certain, comparing the imagery on this piece to the illustration of a wooden model on pg. 99 of volume II of William Harrison Uker’s *All about Tea* suggests that the illustrated scene depicts the internal operations of a tea brick factory, with workers bringing in bags of tea to be processed; very clear parallels can in particular be drawn with the wooden hand press in both images. The portion of the scene in the lower right appears to depict a hydraulic steam press for the bricks (compare the image on pg. 98 of Uker’s work), suggesting production after 1878 when the press came into use, a hypothesis supported by the high relief and immense detail of the brick. While we have been unable to attribute the factory where the piece was produced, Mr. Opitz’s notes suggest that it may have been produced for the Mongolian market. The texture of the blank reverse surfaces also recalls those of lot 38099 of our first sale of Mr. Opitz’s Tea Brick collection (HKINF Auction 3077, December 2019), and point towards a very high-grade black tea being used. An all-in-all intriguing piece. The reverse displays a small inventory sticker from Mr. Opitz’s collection.

Ex. Detroit Money Museum (Inventory no. 2-7-694)

From the Charles J. Opitz Collection

1878-1917年「茶錢」磚。44盎司。AU。

Opitz第339頁顯示此枚。227x180x24毫米。重1248.3克。在19至20世紀中俄茶磚繁多的品種中，這看似是獨特的品種，也是我們至今所見的茶磚中表面帶彩色油漆的款式。與威廉烏克斯 (William Harrison Uker) 著作中《茶葉全書 All About Tea》第二卷的第99頁上一木製模型上的圖案相比較，其描繪了茶磚廠的內部運作，工人帶了袋茶葉進行加工，並利用木製手壓機繪製出非常清晰的對邊平行線。而右下角的圖景部分似乎描繪了一塊用於磚塊的液壓蒸汽機（與烏克斯作品第98頁的圖像相比較），從此磚的高浮雕表面及完美細節暗示了1878年後開始投入使用壓印機。雖然我們無法辨認出此茶磚的生產廠，但Opitz先生的筆記表明這件作品可能是從蒙古市場中出現的。

背面空白的質感使人聯想起我們第一次於2019年12月香港拍賣中出售Opitz先生的茶磚系列，當時拍品編號38099亦同樣使用了非常高檔的紅茶而製。饒有趣味。背面有來自Opitz先生的藏品標貼。

出自：底特律錢幣博物館舊藏（藏品編號2-7-694）

出自：Charles J. Opitz先生舊藏

Estimate: \$1,500-\$2,500

Starting Bid: \$750



30084 Kuang-hsü 10 Cents ND (1908) MS64+ NGC Tientsin mint, KM-Y12, L&M-13, Kann-218. Variety without dot at end of tail. Exceptionally lofty to say the least, not least as a minor from this period, with just a single piece certified a point finer at both NGC and PCGS. Very easily achieving its impressive "plus" designation, the surfaces positively resound with mint luster while the devices remain sharply cut and entirely free of striking weakness. Very nearly gem, and the ideal type coin.

1908年光緒年造幣總廠光緒元寶七分二釐銀幣。MS64+ NGC。

天津造幣廠。龍尾無點的版別。同期錢幣中難得的好品。NGC及PCGS合共只有另外一枚入評例子評分更高。以其品相，獲+評分亦卓卓有餘。光澤一如出廠之日，壓印深峻，浮雕銳利。品相近乎GEM級的一品，賞心悅目。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30085 Kuang-hsü 10 Cents ND (1908) MS63 PCGS, Tientsin mint, KM-Y12, L&M-13, Kann-218. Variety without dot behind tail. Blooming silvery luster resides over the surfaces of this absolutely choice example, which retains the same richness of design and detail that it did on the day it was struck over 100 years ago. An admirable relic of Chinese numismatic history, and one with an impressive decorative arrangement of light patination that only serves to further enhance its aesthetic quality.

1908年光緒年造幣總廠光緒元寶七分二釐銀幣。MS63 PCGS。

天津造。龍尾後無點版。銀光下保留了與百多年前相同的設計和細節，品相絕對優秀的一枚。幣面上的設計令人印象深刻，進一步提高其整體外觀。

Estimate: \$5,000-\$8,000

Reserve: \$4,000



30086 Kuang-hsü 10 Cents ND (1908) MS62 PCGS, Tientsin mint, KM-Y12, L&M-13. With Dot variety. A near-choice example carrying shimmering silvery luster that illuminates the centers, a progression of tone darkening starkly at the peripheries and framing the central devices. Hints of colorful iridescence are noted throughout, amplifying the visual impact of this conditional rarity.

1908年光緒年造幣總廠光緒元寶七分二釐銀幣。MS62 PCGS。

天津造幣廠。有點的版別。品相近未流通，幣面正中底光充沛，與外框深色漸變包漿形成精彩對比。彩虹色包漿遍佈幣面，更添其魅力。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



30087 Kuang-hsü 20 Cents ND (1908) MS64 NGC, Tientsin mint, KM-Y13, L&M-12, Kann-217, WS-0030. Variety with dot at the end of the dragon's tail. A minor which can truthfully be summed up as pure eye-candy, the pearly brilliance of the surfaces tinged by a hint of peach and iridescent tone. Certainly among the upper tier of certified examples, with only 5 between 1 to 2 points finer across NGC and PCGS, and the ideal type coin for its future owner.

1908年光緒年造幣總廠光緒元寶一錢四分四釐銀幣。MS64 NGC。

天津造幣廠。龍尾有點的版別。表面呈桃色及彩虹包漿，入評例子中品相屬頂級，NGC及PCGS合共只有五枚例子以一到兩分險勝。理想的一枚，值得收藏。

Estimate: \$5,000-\$6,000

Reserve: \$5,000

Stunning Original Strike Pattern Tael

珍罕原鑄戶部「中字」壹兩樣幣



30088 Kuang-hsü silver Pattern Tael CD 1906 MS64 NGC, Tientsin mint, KM-Pn300, L&M-16, Kann-934, WS-0021, Wenchao-85 (rarity 4 stars), Chang Foundation-30. Original striking. An incredible pattern specimen which characterizes the difficulties faced by China's "modernizing" program of the late 19th and early 20th century, these beautiful Taels were intended to replace the existing Mace-Candareens coinage in circulation with a new standard, divided between the Tael, 5 Mace, 2 Mace, and Mace. Struck just six years after the reestablishment of the Tientsin mint, which had been destroyed during the Boxer Rebellion of 1900, the series ultimately failed to be introduced into widespread circulation, owing both to the dissent encountered in many of the provinces and the death of the Emperor a year after the Imperial Order was to be put into effect. Still, the design would eventually influence the standard layout of the Imperial issues adopted after 1908.

Beautifully toned in a rich array of iridescent cabinet hues, the coin seen here clearly embodies what was so alluring about this proposed type, the dragon cut to a level of expressiveness so often missing from the later 1908 circulation issues, while the fields are almost mirrored, suggesting a specimen designation might be fitting. While restrikes for the type from the original dies are legion, attributable largely on the basis of their mildly rough fields from die rust, the surfaces here seem wholly original and noticeably smooth—replete with ample die polish. Likely amongst the finest, if not the finest, certified, we note that an SP63 example recently achieved \$150,000 hammer in May.

丙午（1906年）戶部大清銀幣「中字」壹兩樣幣。MS64 NGC。天津造幣廠。珍稀度四星。原鑄，品相令人贊嘆的樣幣，同時也記錄了十九世紀末到二十世紀初中國現代化進程中的歷史。這批銀幣以「兩」為單位，計劃取代原有以「圓」為單位的一批銀幣。新制下分成壹兩、伍錢、貳錢及壹錢共四款面值。1900年天津造幣廠遭受義和團叛亂破壞，重建後只六年便發行這批新幣。唯這批銀幣從未廣泛流通，在多個省飽受批評，加上光緒在該訓令頒佈後一年即駕崩，令這批錢幣在市場上命運同樣坎坷。縱然如此，此款銀幣成為1908年後鑄幣之設計基礎，影響深遠。本次拍賣的這枚彩虹包漿變化萬千，目不暇給。鑄工精良，足見何以此版別歷久不衰，令多少藏家追捧。幣面正中盤龍栩栩如生，氣勢乃大部分1908年後鑄銀幣望塵莫及。底板幾乎呈鏡面，樣幣評價名副其實。同模重鑄銀幣者眾，唯絕大部分受模具鏽跡影響，底板會有壓痕鏽跡，不及此枚明淨。幣面有初鑄模具壓痕，層次豐富。入評例子中當屬冠亞。今年5月曾有一枚SP63分例子以十五萬美元落槌。

Estimate: \$100,000-\$150,000

Reserve: \$100,000



30089 Kuang-hsü Dollar ND (1908) AU55 Details (Cleaned) ANACS, Tientsin mint, KM-Y14, L&M-11, Kann-216. A lightly cleaned example retaining strong residual luster that sparkles under light.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。AU55 Details (Cleaned) ANACS。

天津鑄造。有曾清洗痕跡，仍保留迷人光澤，顯而易見。

Estimate: \$800-\$1,000

No Minimum Bid



30090 Hsüan-t'ung 10 Cents Year 3 (1911) MS64 PCGS, Tientsin mint, KM-Y28, L&M-41, Kann-230, WS-0049. A selection which is rarely seen in meaningfully finer technical grades, most surviving specimens ranking in the XF to AU range. Brilliantly lustrous with fully cut details throughout, the present offering appears lightly patinated and remarkably fresh.

宣統三年 (1911) 大清銀幣壹角。MS64 PCGS。

天津造幣廠。品相在同款錢幣中當屬頂級，拋離絕大部分XF至AU級別的例子。壓印銳利清楚，輕微包漿，狀態新淨，值得收藏。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



30091 Hsüan-t'ung 10 Cents Year 3 (1911) AU Details (Cleaned) PCGS, Tientsin mint, KM-Y28, L&M-41. A well-struck example that fortunately sees no distracting hairlines left over its surfaces after a past cleaning. Boldly detailed, despite circulation, and a rare type that continues to draw collector interest.

宣統三年 (1911) 大清銀幣壹角。AU Details (Cleaned) PCGS。

鑄工精細。幣面曾清洗，但細節仍清晰易辨，雖有觸痕，唯以其出身較少見的幣種，依然會吸引不少藏家。

Estimate: \$800-\$1,000

No Minimum Bid



30092 Hsüan-t'ung 20 Cents Year 3 (1911) MS61 NGC, Tientsin mint, KM-Y29, L&M-40, Kann-229, WS-0048. Quite easily in the upper caliber of the certified population for this alluring and conditionally challenging type, the vast majority of examples falling well below the Mint State range. Though a bit shallowly struck, as is usual for the issue, the fields display a delicate array of metallic tones that add yet further allure to the piece.

宣統三年 (1911) 大清銀幣貳角。MS61 NGC。

天津造幣廠。同款入評例子中屬上佳品相，版別本身亦殊不易覓。絕大部分同款例子未達全品等級，可見此品非常難得。此枚壓印較淺，為版別鑄工特徵。底板有金屬色包漿點綴，整體精美。

Estimate: \$8,000-\$10,000

Reserve: \$8,000

Flashy Near-Gem Pattern Dragon Dollar

極品宣統年大清銀幣壹圓樣幣



30093 Hsüan-t'ung silver Pattern Dollar ND (1910) MS64 NGC, Tientsin mint, Kann-219, L&M-24, WS-0036, Wenchao-98 (rarity 2 stars), Chang Foundation-32. Simply enthralling, and perhaps one of the most attractive dragon designs produced during Hsüan-t'ung's brief reign, this incredible pattern dollar is certainly set to stun. One of four denominations produced by the central mint in this year in compliance with the currency regulations promulgated by the Board of Revenue, though the 1/2 Dollar was the only that was actually released for circulation, the dollar is likely the most iconic entry in the series, its large flan allowing the beauty of the design to be expressed to its fullest. Toned to a darker dove-gray, the fields pair nicely with the intricate winding figure of the central dragon, whose scales catch the light to produce a nearly frosty appearance. The surfaces themselves are fully watery, producing an overall specimen or Prooflike quality. Very near to the peak of the certified population, and notoriously difficult to procure as such, the piece is sure to elicit fierce bidding amongst serious collectors.

1910年宣統年造大清銀幣壹圓樣幣。MS64 NGC。

天津造幣廠。珍稀度二星。令人嘆為觀止的逸品，說是短暫宣統年間最美的龍銀設計亦不為過。鑄造時值戶部推行新例，改革幣制。總造幣廠按此鑄造四款面值錢幣，此為其中一款。儘管實際發行的只有半圓，但此圓銀幣卻為系列中最廣為人知的一款。其幣面較大，華美設計展現得淋漓盡致。底板暗灰包漿，與盤踞正中的騰龍浮雕完美配合，光照下比比龍鱗霜面閃爍。極佳的樣幣品質。入評例子中數一數二的一枚，拍賣場上曇花一現的稀世珍寶。想必會引起資深藏家熱烈競投。

Estimate: \$50,000-\$70,000

Reserve: \$50,000



30094 Hsüan-t'ung Dollar Year 3 (1911) MS64 NGC, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Blessed with abundant silky luster that careens freely over the surfaces upon rotation, this appealing dragon dollar exhibits a superb eye-appeal that even seems outsized for the assigned grade, only minor and isolated contact marks exhibited over otherwise clear and sleek surfaces. A hint of tone on the obverse develops into a lovely amber and iridescent blue reverse patina, further accentuating the quality of this wholly impressive offering.

宣統三年(1911)大清銀幣壹圓。MS64 NGC。
天津造幣廠。無紀年，多火焰版。銀光照人，品相之美甚至超出其評分，零散觸痕，整體表面光滑平整。正面琥珀色包漿自邊緣伸展，背面琥珀色配與彩虹效果藍色包漿，互相輝映，非常吸引。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



30095 Hsüan-t'ung Dollar Year 3 (1911) MS63+ NGC, Tientsin mint, KM-Y31, L&M-37. Highly demanded in Choice Mint State, this piece does not disappoint with its highly lustrous surfaces emphasizing a sharp strike. A smattering of minuscule contact marks are present, but are not especially distracting to the naked eye.

宣統三年(1911)大清銀幣壹圓。MS63+ NGC。
天津造幣廠。呈原廠狀態，如此絕佳品相長期供不應求。此枚狀態非常理想，表面銀光閃亮，壓印沈峻銳利。零碎觸痕并不起眼，整體宜人。
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



30096 Hsüan-t'ung Dollar Year 3 (1911) MS63 NGC, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Delicately toned in silver and almond color, this choice dollar demonstrates cascading silvery luster that sweeps the fields upon rotation, highlighting sharp devices and no flaws worthy of mention. Most impressive is the characters face, which remains surprisingly clean considering the open nature of the fields, a feature that often proves particularly susceptible to handling. A demonstrably superior selection of the type, and one that only seems to be surging in collector popularity.

宣統三年 (1911) 大清銀幣壹圓。MS63 NGC。
天津造幣廠。無紀年 - 額外火焰版。銀杏色包漿細膩，底板銀光如水，隨錢幣輕轉，於深峻浮雕之間流瀉躍動，突出其鑄工之美，無可挑剔。銘文表面狀態可圈可點，不見觸痕，在這類底板平滑的錢幣中實在不可多得。版別中出類拔萃，令人追捧。

Estimate: \$5,000-\$7,000
Starting Bid: \$2,500



30097 Hsüan-t'ung Dollar Year 3 (1911) MS62 NGC, Tientsin mint, KM-Y31, L&M-37. No period, extra flame variety. A charming example fielding bright luster that whirls over the fields with ease, the sleek fields glistening alluringly and inviting close in-hand attention and inspection. An engaging example of a type that always proves highly contested when located in uncirculated condition.

宣統三年 (1911) 大清銀幣壹圓。MS62 NGC。
天津造幣廠。魅力不凡的一枚，底板光彩閃動，令人垂涎的一品。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



30098 Hsüan-t'ung Dollar Year 3 (1911) AU58 NGC, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. A striking example of the issue displaying minimal wear, coupled with a glowing halo of silvery brightness that embraces the raised features. Satiny, lustrous, and worthy of careful consideration.

宣統三年 (1911) 大清銀幣壹圓。AU58 NGC。
天津造幣廠。無紀年。極少觸痕，品相出色的一枚。銀白車輪光，包覆幣面深峻圖文浮雕，緞面光滑，閃爍動人，值得仔細考慮。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



30099 Hsüan-t'ung Dollar Year 3 (1911) AU58 PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. A fully white example showcasing shimmering silvery luster and well-crafted designs. Very lightly handled, as expected for the grade, but very clearly quite close to Mint State.

宣統三年 (1911) 大清銀幣壹圓。AU58 PCGS。
天津造幣廠。多火焰版。銀白無瑕的一品，可見鑄工精良。觸痕少，評分高，接近原廠狀態。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



30100 Hsüan-t'ung Dollar Year 3 (1911) AU58 Details (Cleaned) ANACS, Tientsin mint, KM-Y31, L&M-37. Lustrous to the obverse, the reverse showing heavier signs of cleaning, though attractively toned in purple and midnight blue.

宣統三年 (1911) 大清銀幣壹圓。AU58 Details (Cleaned) ANACS。
天津鑄造。正面銀光充沛，背面清潔痕跡較明顯。帶紫色及藏青色包漿，品相高雅精美。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30101 Hsüan-t'ung Dollar Year 3 (1911) AU Details (Cleaned) NGC, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Gorgeously toned, a vibrant and multichromatic rainbow effect embracing the outer regions to create a spectacular visual frame for the lustrous central expanses. A coin of singular visual appeal!

宣統三年 (1911) 大清銀幣壹圓。AU Details (Cleaned) NGC。
天津鑄。無紀年。絢麗的包漿環繞著外圈位置，增添其吸引力，非常獨特。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30102 Hsüan-t'ung Dollar Year 3 (1911) XF45 PCGS, KM-Y31, L&M-37. No period, extra flame variety. Dressed in a veil of silver tone, graphite accents held within the scales of the dragon and the minute crevices of the devices to accentuating effect. An appealing, moderately circulated representative.

宣統三年 (1911) 大清銀幣壹圓。XF45 PCGS。
無紀年 - 額外火焰版。銀光透亮，龍鱗和圖文中呈石墨色調凸顯其效果。漂亮、中度流通。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

CHIH LI



30103 Chihli. Kuang-hsü 10 Cents Year 22 (1896) VF25 NGC, Pei Yang Arsenal mint, KM-Y62, L&M-442, Kann-184. Mintage: 5,000. A notoriously elusive first-year emission from the Pei Yang Arsenal in any condition, which, though admittedly somewhat evenly struck, shows no evidence of cleaning or other serious issues.

光緒二十二年 (1896) 北洋機器局造一角銀幣。VF25 NGC。
北洋機器局造。發行量僅5,000枚。少見而受歡迎的品種。北洋機器局首年出品，不論任何品相均是珍品。此品壓印稍遜，卻是原包漿，未曾清洗，亦無其他瑕疵。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

Excessively Rare First Year of Issue Chihli Dollar

極罕北洋機器局首年發行



30104 Chihli. Kuang-hsü Dollar Year 22 (1896) UNC Details (Cleaned) NGC, Pei Yang Arsenal mint, KM-Y65, L&M-439, Kann-181, WS-0603, Wenchao-606 (rarity 4 stars), Chang Foundation-51. 26.98gm. Mintage: 3,000. Quite easily the rarest dollar of the entire Chihli series, this dollar represents the first “modernized” issue of the Pei Yang Arsenal mint, struck as part of a decimalized system that would continue until 1899, when the 7 Mace 2 Candareens standard was adopted, just prior to the destruction of the mint during the Boxer Rebellion. Frequently found with post-mint problems, the already low proposed mintage of just 3,000 pieces propels the type to a position of extreme scarcity, bolstered here by a lavish degree of detail even in spite of the noted cleaning, with traces of satiny finish remaining close to the devices. The last representative that we offered, an AU Details (Altered Surfaces), achieved an impressive \$71,700 in our December 2016 HKINF sale 3050, and with the rise in collector interest in vintage Chinese coins in recent years, coupled with the fact that straight-graded Mint State examples frequently break \$100,000, we can only anticipate the strong interest that the present specimen will garner.

光緒二十二年（1896）北洋機器局造壹圓銀幣。UNC Details (Cleaned) NGC。

北洋機器局造。珍稀度四星。重26.98克。發行量3,000枚。北洋機器局出品中的最難得的一款珍品，為改局鑄造的首批現代銀幣。採用十進制，直到1899年被紀重七錢二分的標準銀幣取代，再一年後造幣廠遭義和團破壞。此系列的發行量僅3,000枚，由此見此幣之稀世難覓，當中大部分例子保存狀態不佳，品相強差人意，更顯此一品尊貴不凡。評級公司標注有清洗痕跡，但幣面浮雕依然極盡細緻。另有絲滑包漿緊貼圖文浮雕，更添生色。敝司有幸在2016年12月香港拍賣經手另一枚AU Details (Altered Surfaces) 例子，當時以\$71,700美元的亮麗成績落槌。近年中國機制幣市場非常熾熱，成交價節節上升，不少出廠狀態的高評級品，價格更突破十萬美元。敝司預計本次拍賣的一枚珍品亦會引起藏家之間熱烈競爭。

Estimate: \$35,000-\$50,000

Starting Bid: \$17,500



30105 Chihli. Kuang-hsü Dollar Year 25 (1899) AU Details (Cleaned) PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-454. A wondrous coin showcasing a full target effect of iridescent rainbow tone. Rarely seen with such exceptional visual appeal.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
北洋造幣廠。環邊展現出虹彩包漿，如此漂亮且罕見的視覺效果難得一見。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



30106 Chihli. Kuang-hsü Dollar Year 34 (1908) MS66 NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465A, Kann-208, WS-0643. Short central spine on tail variety. Quite simply an astonishing specimen, preserved at a level far above its peers, with just 10 other specimens ranking at this peak level across NGC and PCGS combined out of well over 10,000 certified. From a visual standpoint, the surfaces are virtually immaculate, just a few scattered traces of die rust visible above the dragon's head, a tinge of golden tone acting as a border for waves of fresh mint luster that effortlessly cross the surfaces. To-date we have been able to locate only two other MS66s coming to auction, the last of which, the long tail spine variety, brought \$25,000 hammer in a recent sale.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS66 NGC。
北洋造。短尾鱗版。品相令人嘆為觀止，遠超同儕，NGC及PCGS合共逾萬枚入評例子中，只有10枚能躋身同列，可謂萬中無一。此品外觀極美。騰龍頭部有零碎模具鏽跡，初鑄銀光由正中飛龍擴散，環邊帶淺包漿。近年來只有另外一枚MS66分例子現身拍賣場上，該長尾鱗版例子以\$25,000美元落槌。
Estimate: \$8,000-\$12,000
Starting Bid: \$4,000



- 30107 Chihli. Kuang-hsü Dollar Year 34 (1908) MS63 NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail variety. A conditionally quite sensitive issue, particularly in this choice state of preservation, with a delightful original patina visible over the surfaces.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS63 NGC。

北洋機器局造。長尾鱗版。全品的例子並不常見，此枚保存狀態如此優秀更加難得，幣面裹覆原裝包漿，賞心悅目。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 30108 Chihli. Kuang-hsü Mint Error - Obverse Lamination Dollar Year 34 (1908) MS63 NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Satiny and lustrous, with sharp central features that draw the eye for closer examination. The cause of the noted mint error is a single patch of incompleteness that traverses the right-most section of the dragon's tail, the first such minting issue we have seen for the type. A highly attractive coin whose distinction as an error coin only heightens its interest to series and error collectors.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。錯體幣。MS63 NGC。

北洋機器局造。底板明亮，正中浮雕銳利深峻。其錯別之處在於正中飛龍圖案，尾部鑄印出錯。敝司首次拍賣這種錯體幣，非常少見。細節精美，鑄印失誤更提升其收藏價值，不但吸引版別資深藏家，亦令錯體幣收藏家難以抗拒。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 30109 Chihli. Kuang-hsü Dollar 34 (1908) MS62 NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. A gleaming and frosty representative displaying a degree of lustrous brilliance that firmly places the offering within the realm of Mint State preservation, with only fine hairlines on the characters side existing to limit the piece's certification.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS62 NGC。

北洋機器局造。原廠狀態，光澤極佳。唯字樣側旁髮痕限制其評分，不然可以獲得更佳評級。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



- 30110 Chihli. Kuang-hsü Dollar Year 34 (1908) UNC Details (Corrosion) NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail variety. Handsome overall preservation for the issue, satin texture clinging especially prominently to the central characters on the obverse (reverse as holdered). The noted corrosion is located between 3 and 6 o'clock on the rim, as hold-ered.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。UNC Details (Corrosion) NGC。

北洋造。長尾鱗版。正面文字附近表面尤其柔美光滑。如評級公司批注，幣邊三至六點方向有痕跡。整體保存得宜。

Estimate: \$800-\$1,200

No Minimum Bid



- 30111 Chihli. Kuang-hsü Dollar Year 34 (1908) UNC Details (Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Small Letters variety. Exhibiting a crisp and exacting central strike and preserving strong luster despite the noted cleaning, which seems confined primarily to the reverse (as holdered), where circular hairlines remain visible.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。UNC Details (Cleaned) PCGS。

北洋造幣廠。小字版。儘管清洗過，但仍可見清晰而精確的壓印及光澤，背面可見流通痕跡。

Estimate: \$800-\$1,200

No Minimum Bid



- 30113 Chihli. Kuang-hsü Mint Error - Rotated Dies Dollar Year 34 (1908) AU53 NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465, Kann-208. Long central spine on tail variety. With reverse die rotated approximately 42 degrees clockwise. An intriguing mint error for this highly collectible type, and the first such example we have handled or been able to locate.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。錯體幣。AU53 NGC。

北洋機器局。尾部長刺版。背面壓模順時針旋轉約42度。廣泛追捧的一枚原廠錯體幣，我們首次經手。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 30112 Chihli. Kuang-hsü Dollar Year 34 (1908) AU55 NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. A richly and colorfully toned selection revealing abundant luster to confirm its near-Mint State quality.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU55 NGC。

北洋造。包漿繽紛而濃重，接近原廠狀態的一品。

Estimate: \$800-\$1,000

No Minimum Bid



- 30114 Chihli. Kuang-hsü Dollar 34 (1908) AU53 PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. A modestly circulated example exhibiting a formidable display of the central dragon motif, still-sharp and outlined in subtle graphite tone. Satiny and minimally disturbed luster emanates from the center, confirming a state bordering relatively closely to uncirculated preservation.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU53 PCGS。

北洋造。中等流通痕跡，正中騰龍圖文鮮明，鉛色包漿勾勒輪廓，幣面銀光充沛，保存得宜，近乎未流通品相。

Estimate: \$800-\$1,000

No Minimum Bid



- 30115 Chihli. Kuang-hsü Dollar Year 34 (1908) AU Details (Edge Corrosion) NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail variety. A highly attractive selection of this very popular dragon dollar type, a great deal of detail preserved throughout the design while ample luster continues to grace both sides. The noted edge corrosion is located on the rim around 12 o'clock.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU Details (Edge Corrosion) NGC。

北洋造。長尾鱗版。熱門的龍銀系列，廣受讚譽的品種。此枚各處細節保存得宜，雙面銀光充沛。如評級公司注，正上方邊緣有鏽蝕。

Estimate: \$700-\$1,000
No Minimum Bid



- 30116 Chihli. Kuang-hsü Dollar Year 34 (1908) XF40 PCGS**, Pei Yang Arsenal mint, KM-Y73.4, L&M-465. Fancy 3 variety. An appealing provincial dollar revealing only moderate wear and a light, silty tone that graces the surfaces, concentrating in depth around the raised features.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF40 PCGS。

北洋造幣廠。極具吸引力的省級龍銀，僅顯示出中等程度的流通痕跡，幣面散發出淡淡包漿圍繞著凸起的圖文。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30117 Chihli. Kuang-hsü Dollar Year 34 (1908) XF40 PCGS**, Pei Yang Arsenal mint, KM-Y73.4, L&M-466, WS-0640. Crosslet 4, Fancy 3 variety. An admirable selection of the scarcer Crosslet 4 variety, which shows relatively minor wear for the assigned grade, a bold central dragon, and remnants of luster amidst scattered light russet tone.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF40 PCGS。

北洋造幣廠。美術字4版。稀有的品種，只帶輕微磨損，中央龍紋壓印深峻，在散落的淺紅褐色色調中還保留光澤。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

FUKIEN



- 30118 Fukien. Kuang-hsü 5 Cents ND (1903-1908) MS63 PCGS**, KM-Y102.1, L&M-294. Variety without rosette. Well-preserved and choice, the surfaces conveying rolling argent luster and decorated in light surface tone, a mottling of darker patination expressed to the reverse.

1903-1908年福建省造光緒元寶三分六釐銀幣。MS63 PCGS。

無花版別。保存完好，表面呈現出流光的銀色光澤，並帶淺包漿，反面有少許較暗淡的斑點。

Estimate: \$1,000-\$1,200
Starting Bid: \$500

HUNAN



- 30119 Hunan. Kuang-hsü copper Pattern 10 Cash ND (1902-1906) AU58 Brown NGC, KM-Pn5, CL-HUN.96 or 98, Duan-702 or 704, Hsu-Unl.** Variety with rosettes with round petals. By all indications a quite rare variety of this already scarce pattern type, and one that was apparently missing from the Q. David Bowers Collection. Showcasing a wood-brown patina with overall rub remaining light and even, our research indicates that the type as a whole is noticeably difficult to procure outside of details grades, making near-Mint representatives a clear target for even discerning collectors. While we have not been able to satisfactorily attribute this particular piece to one particular reference number in either Duan or Zhou and Li's work, both subtypes have fairly similar catalog values, with the latter (CL-HUN.98) being priced slightly higher.

1902-1906年湖南省造光緒元寶當十黃銅元樣幣。AU58 Brown NGC。

湖南省長沙造幣廠。圓形花結版。非常罕見的樣幣品種，連Q. David Bower集藏中亦欠此枚，著實是罕見的珍寶。花梨木色包漿沉穩雅致，如絲般輕覆幣面。遍尋文獻紀錄，Details以上的高評級例子如鳳毛麟角，難覓之至。因此之故，即使是資深藏家亦以入手原廠品相的例子為目標。此款銅樣幣亦不見經傳，各大圖錄均為由記載，只見類似品種，俱為逸品，當中CL-HN.98一款價值更高。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

Gorgeously Toned and Finest Certified Hunan Tael Cake

華麗包漿及最高評鑒之湖南足紋銀餅



30120 Hunan. Funan Official Bureau Liangmianbing ("Two-Faced Cake") Tael (Mace, 7 Chi'en) ND (1906) MS64 NGC. Funan mint, Kann-942, L&M-386, WS-0907, Cribb-LXXXIII.A.1086. Obverse stamped in three columns, reading from right to left: "Hu Nan Fu Nan Guan Ju" (Hunan Provincial Funan Official Bureau); reverse stamped in three columns, reading from right to left: "Sheng Ping Zu Wen Yi Liang" (Provincial Weight Standard, pure fine silver, one ounce). A simply gorgeous piece through-and-through, presenting a level of detail and visual allure that seems to nearly fly in the face of the purpose for which these silver cakes were produced in the first place. Like its neighbors, Hunan suffered from an overabundance of copper coins, as well as a dearth of imperial silver dollars from the capital mint at Changsa, with the consequence that merchants were allowed to send silver to the mint to be struck into circulating cakes around 1906. Most such pieces show evidence of heavy circulation wear due to their much-needed use in commerce, making a piece such as this, the current finest certified, an anomaly. Furthermore, the strike is perfectly centered, while an aurora of golden-orange, cobalt, and magenta tone decorates both sides. For comparison, the previous finest certified (an MS63) hammered for \$15,000 in March of last year.

1906年湖南阜南官局省平足紋壹兩。 MS64 NGC。

阜南官局製。正面鑄有三列文字，從右至左：「湖南阜南官局」（湖南省阜南縣官方局）；反背三行鑄有「省平足紋壹兩」（省重量標準，純銀，一盎司）。簡單而華麗的作品，呈現出一定程度的細節和視覺吸引力，似乎與最初製作銀餅的目的相似。當時湖南所鑄銅幣過多，位於長沙的首都鑄幣廠則缺少帝國時期所鑄的銀元，結果導致商人被允許將銀幣收回重鑄成銀餅。由於是過渡時期的產物，其本身鑄造的數量本就不多，而此類錢幣在當時廣泛使用於商業交易中，因此大多數都高度流通過，因此更顯得此幣優質狀態的難得之處。

壓印完美置中，而兩邊則點綴上金色，鈷紅和桃紅色的迷人色調。僅作參考，去年3月的其他拍賣會中，一枚評得MS63以15,000美元成交，令我們更期待此幣能以更高價格售出。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



- 30121 Hunan. Hsüan-t'ung 10 Cash Year 1 (1915) MS64 Brown NGC, KM-Y401.1.** Variety with narrower legend. An important provincial minor issue that proves challenging in better conditional tiers. Glossy and attractive, the offering ranks as the finest example seen by NGC in this color designation. Ex. Robinson Collection

洪憲元年 (1915) 湖南開國紀念幣當十銅元。MS64 Brown NGC。

銘文較窄的版別。省級發行的珍品，品相上好的例子非常稀缺。此枚表面光滑，十分漂亮。NGC入評例子中首屈一指。

出自：Robinson 舊藏

Estimate: \$800-\$1,200

No Minimum Bid



- 30122 Hunan. Republic Fantasy Dollar Year 1 (1916)-Dated MS62 NGC, KM-X1395, Kann-Unl., WS-1349-20.** An enticing issue, and currently the second finest representative of this fantasy certified by NGC, clearly copying the iconic dragon design used on Hsüan-t'ung's coinage of 1911 (likely the reason for the misattributed date on the holder). Both sides feature a mottled iridescence framing the central features, bolstering the overall eye appeal and confirming the piece's desirability.

洪憲元年 (1916) 湖南開國紀念幣壹圓臆造幣。MS62 NGC。

引人入勝的一枚，目前經NGC評得第二高分，清楚地複製了1911年宣統鑄幣上使用的標誌性騰龍圖案（可能是評級盒上的日期被錯誤歸類的原因）。兩側均呈現出斑駁的虹彩包漿，勾勒出中心特徵，從而增強了整體視覺吸引力並確定了此幣的廣大需求。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

HUPEH



- 30123 Hupeh. Kuang-hsü Dollar ND (1895-1907) AU55 NGC, Ching mint, KM-Y127.1, L&M-182.** Steel-toned throughout, the surfaces keeping glistening luster that resides in the fields, speaking to the near-Mint preservation of the piece. An example absent of most larger signs of handling that normally accompany circulation, and a quite appealing example thus.

1895-1907年湖北省造光緒元寶七錢二分銀幣。AU55 NGC。大清造幣局。均勻鋼色包漿，保存狀態接近全品。底板保留光澤，曾經流通但未有明顯痕跡，頗為難得。

Estimate: \$800-\$1,200

No Minimum Bid

Stunning and Admirably Toned “Small Characters” Tael

令人讚嘆且包漿迷人的湖北一兩「小字版」



30124 Hupeh. Kuang-hsü “Small Characters” Tael Year 30 (1904) AU58 NGC, Wuchang mint, KM-Y128.2, L&M-180, Kann-933, WS-0878, Wenchao-583. Small characters variety. A historically interesting type, which was introduced as part of a projected coinage reform based on the traditional system of Chinese weights, rather than the relatively recently introduced decimalized Dollar system. Crafted to bold precision, the devices sharply contoured and standing in stark relief against the surrounding features, not a trace of weakness visible to the strike. Hard silver luster is evident throughout, surviving brief circulation, with a soft veil of silvery tone transitioning to colorful, glowing iridescence at the outer registers resulting in an exceptional eye appeal that matches a wholly laudable preservation for the type.

光緒三十年（1904）湖北省造大清銀幣一兩「小字版」。AU58 NGC。

武昌造幣廠。小字版。湖北雙龍一兩發行時間短，加上推行不成功，主要因打亂了原本通行七錢二分銀元的市場秩序，兩制幣缺乏使用上的方便。其次是各地平砵不一，仍然要折算才能通行。它是在基於傳統中國砵碼系統而不是相對較新引入的十進制貨幣的基礎上進行的預期造幣改革中引入的，因此甚具有歷史意義。此枚深打、圖文壓印精確，輪廓鮮明，並與周圍特徵形成鮮明的對比，沒有一絲可見的弱點。底板上銀色光澤清晰可見，柔和銀色表面擴散至周邊虹彩色調，從而帶來非凡的視覺吸引力，輕微流通過，整體保存狀態值得稱讚。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000





30125 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) UNC Details (Reverse Cleaned) NGC, KM-Y131, L&M-187. Retaining full device definition and displaying argent luster underneath a fine veil of silvery patination. A popular type when located in uncirculated condition.

1909-1911年湖北省造宣統元寶七錢二分銀幣。UNC Details (Reverse Cleaned) NGC。

鑄工精細，銀白包漿下銀光輝映。此系列未流通狀態的例子非常搶手。

Estimate: \$900-\$1,200

No Minimum Bid



30126 Hupeh. Republic Li Ching-lin Fantasy Dollar Year 14 (1925)-Dated MS63+ NGC KM-X870, Kann-B59, WS-1349-40. Highly popular and challenging as a type within this series, with an overall level of technical preservation that blows much of the competition out of the water—of its relatively small certified population, only a single piece ranks finer as an MS64. Featuring the portrait of Li Ching-lin, governor of Hopei (Hupei), the design exhibits an ideal precision that reaches its peak on the reverse, the portrait containing a typical degree of flatness atop the nose. Most recently an AU58-graded piece hammered for \$8750 in October, suggesting a fervent level of bidding will accompany such a choice specimen as it crosses the auction block.

民國十四年(1925)劍仙李景林像壹圓臆造幣。MS63+ NGC。備受追捧且市面難求的臆造幣，其保存技術的總體水平使眾多競爭者望而卻步。在其相對較小的認證數量中，只有一枚評得更高的MS64分。印有民國劍仙、河北總督李景林半身像。該設計背面展現出理想的精確度，該肖像的鼻子具有典型常見的平坦度。最近在10月拍賣AU58的一枚以\$8,750美元拍出，競投水平甚高。

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500

KANSU

Attractive and Lightly Circulated Kansu Dollar

吸引且輕微流通的甘肅版壹圓



30127 Kansu. Republic Yuan Shih-kai Dollar Year 3 (1914) AU53 NGC, Lanchow mint, KM-Y407, L&M-617, Kann-759. With characters "Kan Su" to either side of the bust. Of praiseworthy condition for this rare and conditionally elusive type, this "Kansu" dollar exhibits only light rub to Yuan Shih-kai's bust and the other highpoints of the raised design. An almost defining characteristic for the type, lightness of strike is evident in the reverse wreath design and is seen in the slight softness of the other devices as well, though the surfaces overall confirm great care in preservation since the coin was extracted from circulation. Unlike many other specimens that entered exchange, the piece retains a strong sheen of underlying luster behind a decades-old silver patina, resulting in a verdict that its history in trade must have been brief indeed. Consequently, the coin preserves a sense of proximity to Mint State condition that escapes many other specimens in this certified grade range. In summary, a superb specimen for the issue, and one which we can easily count among the finest of those that we have seen to date.



民國三年(1914)袁世凱像壹圓銀幣「甘肅版」。AU53 NGC。蘭州造幣廠。在袁像左右加鑄「甘肅」兩字，其餘與袁像幣版相同。甘肅版鑄量稀少，存世量十分珍罕，為「袁大頭」系列當中的名譽品。袁像頂端位置有輕微摩擦。常見的弱打特點呈現於背面花圈及圖文周圍，儘管流通過，但整體保存良好。與其他同款錢幣不同，此幣在經歷了數十年後仍保留著強烈餘光，從而斷定其出現於市面的日子確實很短暫，極快從流通中撤出。此枚品相接近原廠狀態，其評分更使其他錢幣望塵莫及。頂級超卓，可說是迄今為止我們所見過最好的一枚。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000

Astonishing Mint State Kuomintang Dollar - Among the Finest Certified

最高分MS級甘肅省孫像壹圓



30128 Kansu. Republic Sun Yat-sen Dollar Year 17 (1928) MS61 NGC, Lanchow mint, KM-Y410, L&M-618, Kann-760, WS-0720, Wenchao-1034 (rarity 3 stars). Issued under Feng Yu Hsiang. A stand-out type within the Republican series as a whole and the already very challenging and short-lived Kansu series in particular, with Mint State survivors representing an opportunity which most serious Chinese collectors cannot hope to see in their collecting lifetimes—the coin at hand appearing nicer than either of the two pieces in the Goodman collection, while the selection presented in Stack's 2011 sale of the Chin Family, H.T. Nance, Frank Robinson, and Wa She Wong collections contained nothing finer than an XF Details. One of only three examples ranking in this preservation tier across both major grading services, the 1928 Sun Yat-sen dollar represents one of only two issues produced in Kansu, and was clearly meant to act as a response by the Kuomintang (Chinese Nationalist Party) to the Yuan Shih-kai dollars first struck in 1914. While both issues could hardly have been struck in large numbers, the Sun Yat-sen Dollars are far rarer, the *Illustrated Catalogue of Chinese Gold & Silver Coins* assigning the type a value twice that of its Yuan Shih-kai predecessor. By far the finest representative we have been able to locate coming to auction in the last several decades, and a clear target for the connoisseur as such.

民國十七年(1928)甘肅省造孫中山像壹圓銀幣。MS61 NGC。蘭州造幣廠。珍稀度三星。發行於馮玉祥發動政變期間，正面圖案為孫中山先生半身像，上方鑄「中華民國十七年」字樣；背面中心鑄國民黨黨徽，左右紀值「壹圓」兩字，上方刊寫「甘肅省造」四字，下方加鑄兩字滿文。此幣是民國錢幣系列中的佼佼者，尤其是具有挑戰性和發行期極短的甘肅系列，鑄額不多，再加上極罕得以倖存下來的完美MS級原廠狀態，令大多數收藏家都難以在他們的收藏生涯中一瞥此幣。這枚品相看起來比古德曼(Goodman)系列中的兩枚都好。PCGS及NGC僅評得三枚得此全品狀態，此為其中之一，而「甘肅造」更只有兩枚。
Estimate: \$30,000-\$50,000
Starting Bid: \$15,000

KIANGNAN



- 30129 Kiangnan. Kuang-hsü 10 Cash CD 1902 MS65 Brown PCGS,** Nanking mint, KM-Y135, CCC-199, CL-KN.01. Reeded edge variety (very faint). Reverse die rotated approximately 43 degrees. A more popular provincial copper issue from Kiangnan, even more so in this lustrous brown status, with hardly a stray mark to be observed anywhere over the surfaces. Very nearly expressing the visuals of a finer coin.

1902年江南省造光緒元寶十文銅幣。MS65 Brown PCGS。
南京造幣廠。齒邊。背面圖案約旋轉43度。江南省造銅幣中頗受歡迎的版別。此品棕色光芒鮮明，不見劃痕，品相與更高評分者相比也不相伯仲。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 30130 Kiangnan. Kuang-hsü 10 Cents CD 1903 MS61 NGC,** KM-Y142a.11, L&M-255. Large Rosette variety. A conditionally superior representative of this minor issue, which proves incredibly elusive in Mint State preservation, the present offering ranking as one of only two certified in this condition by NGC. Highly lustrous and decorated in an airy silver patina - a coin closely deserving of collector consideration.

癸卯（1903年）江南省造光緒元寶七分二釐銀幣。MS61 NGC。
大花版。少見的品種，尤其是全品狀態。NGC入評例子中只有另外一枚同列原廠品相，非常難得。此枚光澤充沛，銀色包漿吸引，值得收藏。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

Exceptional Kiangnan Dragon Dollar

卓越的老江南壹圓



30131 Kiangnan. Kuang-hsü Dollar ND (1897) UNC Details (Environmental Damage) PCGS, Nanking mint, KM-Y145.1, L&M-210A, Kann-66d, WS-0786, Wenchao-640 (rarity 2 stars). Herringbone (Ornamental) edge. Variety with 2 strokes in *sheng* ("province"), and crossbars on A's in KIANGNAN barely visible. With ink chopmark on obverse (reverse as holdered). Evincing the highest degree of quality in every sense of the word, with a rich pastel tone overlying surfaces expressing marked and persistent luster. PCGS's certification policy stipulates that chopmarked coins cannot receive a straight grade, accounting for the assigned Details notation, though we feel that the quality of the specimen is otherwise very likely near to gem, if not so. Virtually no disturbances may be traced over the fields, with close inspection yielding only heightened appreciation for the balanced patina and exceptional aesthetic appeal. This example may rightfully be considered the "brother", or companion, to the previous example of the type that we sold in our July Hong Kong sale (July 2020, Lot 30108), with both coins hailing from the same collection, similarly ink chopmarked, and very nearly identical in appearance. As such, we consider this piece the equal of the former, which is to say that it comes with our highest recommendation.

1897年江南省造光緒元寶七錢二分銀幣。UNC Details (Environmental Damage) PCGS。

南京造幣廠。珍稀度二星。人字邊，「省」字只有兩畫的版別，英文字「A」字中間一劃幾乎不可辨。正面有墨戳。近乎原廠狀態，品相完美體現，淡色包漿，底板光澤極佳。PCGS評級政策下，墨戳對錢幣評分會所影響，此枚亦不例外。敝司認為以其品相，此幣理應有GEM級未流通等級的評分。底板毫無瑕疵，細看下，磨具壓錢令銅色包漿更添韻味，賞心悅目。敝司在同年7月曾拍賣一枚同款例子（拍品編號30108），與本拍品出自同一收藏，同樣有墨戳，外觀相似，兩枚錢幣不分軒輊，敝司強烈推薦。

Estimate: \$60,000-\$80,000

Starting Bid: \$30,000



- 30132 Kiangnan. Kuang-hsü Dollar ND (1897) VF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145.1, L&M-210A. A laudable representative of this contested type showcasing balanced circulation wear and a lovely silver patina carrying charcoal accents that accentuate the raised features in bold fashion. Lightly chopmarked - a fact that seems wholly insignificant in light of the superior aesthetic quality.

1897年江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。

南京造幣廠。熱門幣種，銀色包漿配合輕微觸痕，品相得宜。炭色包漿點綴，令圖文浮雕層次更豐富。壓印稍淺，整體外觀依然漂亮出色。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30133 Kiangnan. Kuang-hsü Dollar CD 1902 AU53 PCGS**, KM-Y145a.8, L&M-247, Kann-93. Well-maintained for the type and displaying only a small degree of rub to the dragon's scales and finer features for the grade designation, the planchet dressed in a soft steel patina that contributes a further sense of quality and charm to the piece.

壬寅（1902年）江南省造光緒元寶七錢二分銀幣。AU53 PCGS。

精心保存，品相狀態優秀的一枚。唯龍鱗及其他微小細節有些許磨蝕，限制其評分。幣面輕戴柔美鋼色包漿，更添古風色彩。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



- 30134 Kiangnan. Kuang-hsü Dollar CD 1904 UNC Details (Corrosion Removed) PCGS**, KM-Y145a.12, L&M-257. Variety with HAH CH initials on obverse (reverse as holdered) and fewer spines on dragon. Attractive and lustrous despite light corrosion removal that has left a finely speckled texturing in the fields, with central dragon design bold and showing fine detail in the intricate scales.

甲辰（1904年）江南省造光緒元寶七錢二分銀幣。UNC Details (Corrosion Removed) PCGS。

較少龍鱗版。此枚星點鏽蝕，形成幣面斑駁的獨特質感。正中飛龍壓印深峻清晰，品相精緻。

Estimate: \$900-\$1,200

No Minimum Bid



- 30135 Kiangnan. Kuang-hsü Dollar CD 1904 UNC Details (Cleaned) PCGS**, KM-Y145a.12, L&M-257. Variety with HAH CH initials on obverse (reverse as holdered) and fewer spines on dragon. A frosty, if lightly cleaned, representative of this better type, with most evidence of the noted cleaning confined to the reverse (obverse as holdered), and even this doing relatively little to diminish the coin's overall eye appeal.

甲辰（1904年）江南省造光緒元寶七錢二分銀幣。UNC Details (Cleaned) PCGS。

印有「HAH」和「CH」以及少龍鱗的版別。雖清洗過，但無損其外觀。

Estimate: \$900-\$1,200

No Minimum Bid



- 30136 Kiangnan. Kuang-hsü Dollar CD 1904 AU53 PCGS,** KM-Y145a.12, L&M-257. Variety with HAH CH initials on obverse (reverse as holdered) and fewer spines on dragon. Lustrous with only mild friction across the devices and light chatter in the fields to indicate circulation. Charcoal tone outlines the larger characters, providing an emboldening visual contrast.

甲辰（1904年）江南省造光緒元寶七錢二分銀幣。AU53 PCGS。

較少龍麟的版別。底板銀光飽滿，僅在浮雕及底板上有零散觸痕。碳色包漿勾勒大字輪廓，非常吸引。

Estimate: \$900-\$1,200

No Minimum Bid



- 30137 Kiangnan. Kuang-hsü Dollar CD 1905 XF40 PCGS,** KM-Y145a.17, L&M-262. Inverted SY initials in legend on reverse. Emboldening charcoal tone frames the prominent central dragon and larger characters, while a steel patina with light olive undertones confirms the age of the specimen. A popular type sought by collectors in virtually all states of preservation.

乙巳（1905年）江南省造光緒元寶七錢二分銀幣。XF40 PCGS。

背面銘文處有上下顛倒的「SY」文字。炭色包漿令大字及飛龍圖文浮雕更為突出，配上底板鋼色及橄欖色包漿，均是百年歷史沉澱，極具特色。熱門的款式，深受藏家喜愛。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

KIANGSU



- 30138 Kiangsu. Kuang-hsü 5 Cash CD 1906 MS66 PCGS,** KM-Y9n, Duan-1708, CL-KS.43. A rare minor type which is virtually unseen at this level of preservation, and thus perhaps a singular opportunity to acquire such a fine example thereof. Of those certified by PCGS, only two meet the gem level, with this offering standing as the single-finest of 72 examples currently graded by that service, no examples of a much smaller number certified by NGC reaching this peak grade. A truly elite specimen whose fields exhibit scattered raised die polish lines, though little else, rendering the surfaces ultra-sleek and stunningly free of any handling or signs of contact. An altogether exceptional coin worthy of the closest consideration.

丙午（1906年）光緒年造戶部大清銅幣五文。MS66 PCGS。

罕見幣種，罕見的絕佳品相。PCGS入評共72枚，僅有兩枚達Gem等級，本次拍賣一枚品相稱王。NGC入評數量較少，當中無一例可與此品相提并論。出色優異的一品，壓印深峻，全無觸痕，品相盡善盡美，若錯過本次拍賣，恐怕時不再來，值得各位藏家競投的一品。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



- 30139 Kiangsu. Kuang-hsü brass Pattern 5 Cash ND (c. 1906) XF45 NGC, KM-Pn4, CCC-231, CL-KS.30, Duan-1705.** With denomination written as EIVF. Coveted in all grades, with the majority of examples showing evidence of cleaning, the present offering showcases a wonderful clarity of strike even for its relatively modest technical grade, with just the smallest traces of weakness over the word EIVF and the character *Kuang* on the obverse (reverse as holdered).

1906年江蘇省造光緒元寶五文銅樣幣。XF45 NGC。
面值為數字5的英文「FIVE」的倒轉版-「EIVF」。特殊的版別。任何品相等級都令人夢寐以求，大多數都經清洗過，即使在技術水平相對較低的情況下，此幣亦展現出出色的壓印，僅在「EIVF」字樣和正面的「光」字樣上有弱打痕跡。
Estimate: \$800-\$1,000
No Minimum Bid

KIAU CHAU



- 30140 Kiau Chau. German Occupation 5 Cents 1909 MS65 NGC, KM1, Kann-873.** An incredible level of preservation for this iconic German colonial minor, presently standing tied for the second-finest across NGC and PCGS, with only 5 finer out of over 400 certified.

1909年青島大德國寶伍分銀幣。MS65 NGC。
標誌性的德國殖民地錢幣，保存狀態此枚令人難以置信，目前在NGC和PCGS報告中為第二高分，在400多個獲得認證的錢幣中只有5個更佳。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30141 Kiau Chau. German Occupation nickel-plated brass 10 Pfennig Token ND (c. 1914) AU53 NGC, Menzel-4287.1.2.** A thoroughly scarce token type, produced in Berlin for the German colony of Kiau Chau, which ultimately fell to the Japanese in 1914. The issue frequently comes weakly struck atop the high points, leading to its thin nickel plating rubbing off atop the devices.

1914年膠州10芬尼鍍銀黃銅代幣。AU53 NGC。
少見的代幣品種。柏林鑄造，在德國殖民地膠州發行。膠州及後1914年成為日本領地。版別中大部分例子壓印輕淺，此圖文浮雕頂端鑄工尤其弱，令鍍金容易剝落。
Estimate: \$700-\$900
No Minimum Bid

KIRIN



- 30142 Kirin. Kuang-hsü 20 Cents CD 1908 MS62 PCGS, KM-Y181b, L&M-578, Kann-571.** Variety with province name written in Manchu characters in center of reverse. Though somewhat unevenly struck, this important provincial minor offers an impressive lustrous quality, joined by a degree of surface preservation that few surviving examples of the issue can boast. Luminescent brightness highlights from the fields and within the crevices of the devices, with a soft silvery patina, laid over the surfaces, conveying a rarely seen quality for the type.

戊申(1908年)吉林造光緒元寶一錢四分四釐銀幣。MS62 PCGS。

背面正中滿文標注地名。省造幣的逸品，鑄工略顯不均，但整體保存狀態甚佳，同款之間的品相無所匹敵。底板極佳光澤，浮雕圖文清晰。加上柔美高雅的銀色包裝，成為系列中獨一無二的美品。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30143 Kirin. Kuang-hsü "Flower Basket" 50 Cents CD 1900 AU58 PCGS, KM-Y182.3, L&M-532.** "CANDARANS" variety. A luminescent and virtually uncirculated specimen, lustrous throughout its surfaces underneath a light patina of silver and steel color. An important type that proves highly sought-after in better states of preservation.

庚子(1900年)吉林省造光緒元寶三錢六分銀幣「花籃」。AU58 PCGS。

庚子年花籃，英文拼寫「CANDARANS」版別。銀鋼雙色包裝充滿光澤，整體狀態宜人。中國錢幣中至為重要的品種，保存狀態上佳的例子，非常搶手。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30144 Kirin. Kuang-hsü 50 Cents CD 1905 MS62 NGC**, Kirin mint, KM-Y182a.1, L&M-558, WS-0504. Variety with cross-star rosettes on reverse, kai-style hooked *Kuang*, and dot in Manchu. An incredibly well-preserved specimen, with a bright steely glow, and hardly a touch of tone over the surfaces. The detail on the whole remains exceptional, most examples of the type coming with post-mint alterations. Ex. Wang Collection

乙巳（1905年）吉林省造光緒元寶三錢六分銀幣。MS62 NGC。吉林省造。背面有星型玫瑰花結版。楷書「光」字，滿文有點的版別。絕佳品相，銀色光澤充沛。大部分同款例子均在出廠後被流通改造，此枚卻是原裝原樣，所有細節清晰可辨，非常難得。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30145 Kirin. Kuang-hsü "Flower Basket" Dollar ND (1898) UNC Details (Cleaned) NGC**, Kirin mint, KM-Y183, L&M-516, Kann-281, WS-0366. Variety with fine, small scales. A very fleeting variety for the issue which, in spite of the noted cleaning, presents fully uncirculated details with a pleasing ring of iridescent tone developing around the edges. By far the finest example we have handled, we note that an AU55 brought a hammer price of \$15,000 in May.

1898年吉林省造光緒元寶七錢二分銀幣。UNC Details (Cleaned) NGC。

吉林造幣廠。無干支岳寶版，小龍鱗狀。儘管清洗過，但仍呈現出完全未流通的細節，邊緣處形成了令人愉悅的彩虹色環狀包漿。到目前為止，此枚是我們經手過品相最好的一枚。我們注意到，一枚AU55在今年5月拍賣會上以\$15,000美元的高價成交。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



- 30146 Kirin. Kuang-hsü Mint Error - Reverse Strikethrough Dollar CD 1903 AU55 NGC**, KM-Y183a.2, L&M-547. Exhibiting shimmering luster and an accentuating tone that gently grips the devices, this already highly appealing and well-kept example conveys further appeal by an intriguing strikethrough error to the reverse (as holdered). This error, a result of unknown foreign debris interfering with the striking process, has left a clear indentation immediately above the top central character, large enough to create a sense of intrigue and appreciation, yet small enough that it does nothing to obscure the intended design.
Ex. Spencer Miller Collection

癸卯 (1903年) 吉林省造光緒元寶七錢二分銀幣。錯體幣。AU55 NGC。

此品銀光飽滿，圖文外圍有包漿輕裹，造就出色外觀及優秀品相，加之背面錯鑄，令此幣獨一無二。背面上方文字之間可見有錯印，是由於壓印時有外來碎屑干擾，造成正中凹痕。錯印痕跡非常清晰，引人入勝，卻未有影響整體。

出自：Spencer Miller 收藏系列

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 30147 Kirin. Kuang-hsü Dollar CD 1905 MS62 NGC**, Kirin mint, KM-Y183a.3, L&M-557, Kann-514a, WS-0498. Variety with rosettes at date, hooked *sheng* and *kuang*, and dot in Manchu script. An impressive and clean striking for this conditionally very difficult type, a fact revealed by the steep drop-off in the certified population above the MS62 level. Appearing extremely satiny with strong die polish and hardly a trace of tone, the current offering is sure to earn a place of prominence in its next owner's collection.

乙巳 (1905年) 吉林省造光緒元寶七錢二分銀幣。MS62 NGC。吉林省造。有花版，「省」及「光」二字一點有勾。滿文有點。壓印清晰利落，賞心悅目。高評分的例子殊不易見。以MS62分為界，得分更高者寥若晨星。此次底板明亮，無甚包漿，定會為其新藏家收藏錦上添花。

Estimate: \$10,000-\$15,000

Reserve: \$10,000

KWANGTUNG

Exceedingly Fresh Trial for China's First Milled Coinage

中國首批機制幣「七三反版」五角樣幣



30148 Kwangtung. Kuang-hsü Specimen Trial 50 Cents (3 Mace 6-1/2 Candareens) ND (1889) SP64 PCGS, Heaton mint, KM-Y197, L&M-124A, Kann-17, Sweeny-CN29s, WS-0932, cf. Wenchao-553 (for circulation strike). Reeded edge. By Alan Wyon. With denomination written as 3 MACE AND 6 1/2 CANDAREENS. A fantastic relic of one of the most historic coins in late Qing/early modern Chinese history, this gorgeous specimen positively brims with mirrorlike luster and a quality of appearance very nearly deserving of a finer technical grade. The surfaces on both sides are thickly layered with die polish lines, coupling with the painstaking execution of the devices to produce an undeniably sharp finish. Produced by the Heaton in 1888 for sale to the mint in Canton, then the largest in the world, the dies used to produce these coins represented 'trials', meant to help train Chinese mint officials in an effort to develop the nation's first milled issues. Additionally intended to supplant the circulation of various foreign silver coins within the country, most particularly the Spanish Dollar and its latter-day successor, the Mexican 8 Reales, the ensuing Chinese-produced emissions of 1889 were struck to a higher silver content than their rivals, with the Dollar containing 7 Mace and 3 Candareens of silver. Unfortunately, the experiment ended disastrously, the coins achieving the exact opposite of their intended goal; being heavier and more valuable they were hoarded and melted down to retrieve the extra Candareen of silver, very much in keeping with the principles of Gresham's Law. Moreover, the juxtaposition of English and Chinese text resulted in public outcry, requiring a redesign of the dies the following year.

Despite the failure of this initial experiment, the design of the 1889 Dollar and its fractions served as the standard type for the coinage of all the Chinese provinces from Chihli to Fukien to Yunnan during the period from 1890 to 1907, creating an iconic legacy for these fabled forerunners. Though perhaps not struck to quite so low of numbers as originally supposed by Kann, who stated that only two trial sets of the denominations from the 5 Cents through the Dollar were produced by/for the southern mint (on this point his wording is ambiguous) before official production began, these specimens occupy a place of prominence in the series that cannot be overstated, and we fully expect this offering, one of just a handful at PCGS, to elicit fierce bidding attention as it crosses the auction block.

Ex. Champion Auction (November 2014, Lot 318); Champion Auction (June 1996)

1889年廣東省造光緒元寶三錢六分五釐銀樣幣。SP64 PCGS。

喜頓造幣廠。齒邊。七三反版系列，幣上的面值鑄有「庫平三錢六分五釐」。清末民初舉足輕重的歷史珍品，意義不凡。此枚壓印深邃，原廠亮光，品相和更高分者相比亦毫不遜色。正背面俱有模具壓痕，圖文極緻精細，邊緣銳利，精美非凡。1888年喜頓造幣廠鑄造，出售當年全世界最大造幣廠——廣東錢局。此批模具作為試鑄用品，予中國本地造幣廠職員考察研究，目標為製造中國史上第一批機制幣。當時，中國意欲以機制幣取代各式外國銀幣，特別是西班牙銀元及其後繼者墨西哥銀圓，因此1889年鑄造的銀幣含銀量較對手為高，每一枚含三錢六分五釐銀。不過當時造幣試驗結果令人大失所望，甚至弄巧反拙。由於銀幣含銀量高，價值較高，被人熔掉以取得賺取差額，謂之劣幣驅逐良幣。另外，中英雙語並列的設計亦不妥，令造幣廠不得不在翌年推出新設計。雖然首次試驗以失敗告終，1889年銀幣的設計卻奠定日後機制幣的標準。1890年至1907年間北洋機器局、雲南造幣廠、福建造幣廠等各地均繼承此設計。根據耿愛德著作，在正式鑄造之前，喜頓造幣廠只造了兩套樣幣，但資料顯示實際出廠數量不只兩套，仍不減此品其連城價值。實在為中國錢幣中至為關鍵的一枚重寶。PCGS報告入評例子亦屈指可數。本次現身拍賣場上，定必引來各方注目。

Estimate: \$60,000-\$80,000

Starting Bid: \$30,000





- 30149 Kwangtung. Kuang-hsü 50 Cents ND (1890-1905) MS64 PCGS**, Kwangtung mint, KM-Y202, L&M-134. A uniquely appealing offering, which appears essentially specimen-like in its finish, owing to the glasslike, shimmering quality of its fields and sharpness of its strike. Amber and steel-blue color weave together seamlessly to the obverse (as holdered), while the reverse face displays a decorative tone of gold, silver, and honey, expressed with perfect harmonious balance. Simply superb, and a coin that neither should nor can be overlooked.

1890-1905年廣東省造光緒元寶三錢六分銀幣。MS64 PCGS。廣東省造。品相獨特的省份銀幣，鑄工講究，堪比樣幣水平。底板如玻璃般明亮平整，壓印深峻。背面琥珀及鋼青雙色包漿交織，正面則有金銀雙色加上蜂蜜色包漿，渾然天成的原包漿，雅致和諧。出類拔萃的一品，不容錯過。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



- 30150 Kwangtung. Kuang-hsü Dollar ND (1890-1908) MS64 PCGS**, Kwangtung mint, KM-Y203, L&M-133, Kann-26a. Stellar for the type, with a light dusting of silver tone laid gently upon surfaces that retain their as-struck satiny luster, which careens freely over the fields, unobstructed by any meaningful contact or signs of handling. The strike leaves little to be desired, as no traces of weakness plague the example to either the obverse or reverse. A worthy type representative for even the more conditionally selective collector, and an offering which borders closely on gem preservation.

1890-1908年廣東省造光緒元寶七錢二分銀幣。MS64 PCGS。廣東省造。版別中的星級例子。表面銀色光澤猶如初鑄。無甚瑕疵，原光。鑄工精良，兩面壓印精美深峻。定能吸引各藏家。品相近乎Gem級的例子。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30151 Kwangtung. Kuang-hsü Dollar ND (1890-1908) MS63 NGC. Kwangtung mint, KM-Y203, L&M-133, Kann-26. Struck from Heaton dies. A lofty state for this “new” dragon design that emerged out of the public outcry against the juxtaposition of English and Chinese text on the earlier 1889 issues, and a level that can safely be confirmed as towards the upper range of ‘attainable’ quality, the population report at NGC recorded a bottleneck of examples ranking much finer. While showcasing a heavy cartwheel effect over the surfaces, a clear watery finish is still detectable, providing an added air of quality and choice preservation.

1890-1908年廣東省造光緒元寶七錢二分銀幣。MS63 NGC。廣東省造。喜頓造幣廠模具鑄。由於1889年廣東錢局採用中英雙語銘文引起公眾不滿，遂推出這新款新龍銀以平息事件。此枚狀態絕佳，品相比大部分的錢幣更理想。根據NGC數量報告，品相比此枚之上的例子絕無僅有。幣面呈車輪光效果，光澤清晰可見。保存狀態絕佳，整體外觀非常吸引。
Estimate: \$9,000-\$12,000
Reserve: \$9,000



30152 Kwangtung. Kuang-hsü Fantasy Tael ND (1904) UNC Details (Cleaned) NGC, KM-X Unl. (cf. KM-X15 for 1/2 Tael), Kann-F932, WS-Unl. (cf. WS-1349-21 for 1/2 Tael), cf. Wenchao-572 (for original type), SHI-19. By all indications a very rare issue, missing from much of the standard literature, though the existence of the same design in 1/2 Tael weight is well known (cf. Kann-B35). Portraying the Chinese symbol for longevity flanked by double dragons, the design is particularly appealing. For reference, we note that a similarly graded piece recently brought \$24,000 in October.

1904年廣東省造光緒元寶壹兩臆造幣。UNC Details (Cleaned) NGC。儘管在1/2兩重量中存在相同的設計（參見Kann-B35），但在很多標準文獻中都沒有找到此罕見的一枚。其幣面刻畫了中國代表長壽的雙龍圖，非常吸引。作為參考，最近一枚評級相近的在10月拍賣上以\$24,000美元成交。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



- 30153 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) MS63 PCGS, KM-Y206, L&M-138.** Exceedingly brilliant, the open faces beaming with blast white radiance against designs rendered to precise calculation. Rarely encountered in choice condition, with only three examples currently certifying finer across both PCGS and NGC out of a combined population of nearly 1,300 certified.

1909-1911年廣東省造宣統元寶七錢二分銀幣。MS63 PCGS。表面光澤充沛，展現精細鑄工。全品狀態的例子殊不易見，PCGS及NGC合共1,300枚入評例子中，能達Choice等級的僅僅只有三枚。

Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



- 30154 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) MS62 NGC, KM-Y206, L&M-138.** A laudable type representative exhibiting a clear strike, coupled with ample frost within the dragon motif and fields absolutely laden with argent luster. Though a few isolated and fairly trivial marks may be seen, the eye appeal is arguably quite good for the assigned grade, which normally would accompany notably heavier-handed treatment.

1909-1911年廣東省造宣統元寶七錢二分銀幣。MS62 NGC。口碑載道的版別，此一枚壓印清晰，騰龍圖案精細美觀，底板銀光充沛。儘管有零碎痕跡，整體外觀仍在同分例子屬上好，遠比同儕少觸痕。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

MANCHURIAN PROVINCES



- 30155 Manchurian Provinces. Kuang-hsü Dollar Year 33 (1907) XF Details (Chopmark Repair) NGC, Fengtien mint, KM-Y212, L&M-487, Kann-255, Wenchao-810 (rarity 1 star).** One of the more elusive general circulation dragon dollar issues, produced for the confederation of provinces comprising Fengtien, Heilungkiang, and Kirin. Despite the noted repair work and some light cleaning in the fields, the coin on the whole retains a strong degree of struck detail, further accentuated by a light stone-gray tone.

光緒三十三年（1907）東三省造光緒元寶七錢二分銀幣。XF Details (Chopmark Repair) NGC。奉天造幣廠，珍稀度一星。其中一款較獨特而常見流通的龍銀，發行於奉天，黑龍江及吉林三省。儘管底板有修補及輕微清洗痕跡，仍保留深峻壓印細節，帶以石灰色包漿。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

SHANSI



- 30156 Shansi. Republic nickel Pattern 5 Cents Year 14 (1925) MS65 NGC, KM-Pn2, Kann-823.** A brilliant gem example of this rare nickel pattern, which features radiant, lightly toned fields, consistently sharp detail, and hardly any distractions to speak of. A very rare opportunity to acquire such a fine example of this conditionally challenging type, the finest yet certified across both NGC and PCGS.

民國十四年 (1925) 山西省造伍分銀樣幣。MS65 NGC。
絕佳的GEM級珍品。這枚銀樣幣非常罕見，此枚底板輕覆包漿，光彩流動，無可挑剔。狀態如此佳的例子可遇不可求，NGC及PCGS合共入評例子中最高評分，本次機會著實難得。
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



- 30157 Shansi. Republic Yen Hsi-san Fantasy Dollar Year 18 (1929)-Dated UNC Details (Obverse Tooled) NGC, KM-X1260, Kann-B62, WS-1349-63.** An extremely difficult type to locate in any sort of meaningful condition, the vast majority having been either tooled or otherwise repaired. Even so, uncirculated specimens represent a clear outlier in the series, the finest straight-graded representatives in the NGC census being a pair of AU58s. From a visual perspective, despite the noted tooling, the coin at hand preserves a clearly sound strike with full details.

民國十八年 (1929) 閻錫山紀念壹圓臆造幣。UNC Details (Obverse Tooled) NGC。

在任何情況下都極難見到呈原始完好狀態的品種，絕大多數都已經工具打磨或以其他方式進行了修復。即便如此，未流通的狀態仍明顯異常出眾，NGC報告中評得最高分為AU58。儘管經工具打磨，但此幣仍保留了清晰完整的細節。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

SINKIANG



- 30158 Sinkiang. Hsüan-t'ung "Army Ration" Miscal (Mace) ND (1910) UNC Details (Cleaned) NGC, KM-Y3 (1905), L&M-826, WS-1306, Hsien-Chang-201.** Variety with Chahtai script on obverse (reverse as holdered). An intriguing and very rare issue, reportedly introduced by the military governor of Sinkiang after the establishment of a modernized minting bureau at the Shuimogou Machinery Factory outside of Tihwa in 1907, and meant to be used as soldiers' pay. Though we are unclear on the designation of this piece as a contemporary imitation on the holder, Wencho does note that these issues ceased to be minted after revolution broke out in 1911, perhaps suggesting an association with that period of turmoil.

1910年新疆餉銀一錢。UNC Details (Cleaned) NGC。

正面 (評級封套背面) 有外文的版別。一枚耐人尋味的新疆幣。烏魯木齊市水磨溝機器廠1907年設立現代化鑄幣局，有說新疆政府因而鑄造此款硬幣，用作士兵薪餉。評級公司標注此幣為仿製幣，敝司未能確認是否屬實。唯董文超著作亦指出自1911年辛亥革命後此幣便停產，估計與當年政治動蕩有關。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 30159 Sinkiang, Republic Dollar Year 38 (1949) AU55 NGC**, Sinkiang Pouring Factory mint, KM-Y46.5, L&M-843. Semi-lustrous with typical light weakness expressed in areas of the struck design, though an attractive, lesser-circulated example of this popular issue.

1949年新疆省造幣廠鑄壹圓銀幣。AU55 NGC。
新疆造幣廠。為系列中罕見的版別「雙四九版」。頗有光澤，壓印略淺弱為款式通病。不過此品帶原廠包漿，輕微觸痕，十分少見。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

SZECHUAN



- 30160 Szechuan, Kuang-hsü brass Specimen "Ferracute" Pattern 20 Cents ND (c. 1896/1897) SP62 PCGS**, KM-Pn11, Kann-Unl., L&M-Unl., WS-Unl., Wenchao-Unl., Chang Foundation-Unl. Produced by the Ferracute Machine Company of Bridgeton, New Jersey. A famed pattern type, designed by the United States Chief Engraver Charles Barber to demonstrate the potential of modern minting technology to the government of Szechuan and win a contract for supplying the mint in Chengtu. Based very closely on the designs of the 1890 Kwangtung coinage, this piece exhibits superb overall detailing and a slightly speckled tone to the reverse. Currently, only two pieces rank finer at PCGS.

1896/1897年四川省「漢立克納浦」造光緒元寶一錢四分四釐黃銅樣幣。SP62 PCGS。

美國新澤西州漢立克納浦機械廠出品，享譽的樣幣。當時由美國造幣廠首席雕刻家查爾斯巴特設計，向四川省政府示範現在鑄幣技術，以贏得為成都造幣廠提供鑄幣機器的合約。設計以1890年廣東省造元寶為基礎。此品鑄工極盡精巧，背面點點包漿宜人。PCGS入評例子中，此枚品相僅亞於另外兩枚。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



- 30161 Szechuan. Kuang-hsü Dollar ND (1901-1908) XF40 PCGS, KM-Y238, L&M-345.** Narrow Face variety. Moderately circulated and pleasingly toned, notably few marks located over the surfaces considering the piece's prior history in exchange.

1901-1908年四川省造光緒元寶七錢二分銀幣。XF40 PCGS。
窄面龍。中度流通，漂亮包漿，表面有數處可見的印記。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30162 Szechuan. Empress Tzu Hsi Fantasy Dollar ND (c. 1908) UNC Details (Obverse Corrosion) NGC, KM-X429, Kann-B27.** Admitting some peripheral obverse corrosion, as well as a past cleaning, this fantasy issue presents itself well nonetheless, its outer registers lined in iridescent blue and hazelnut tone to create a pleasing visual border for the silvery central regions. A popular issue that only seems to be accruing further collector attention.

1908年四川省造慈禧太后壹圓臆造幣。UNC Details (Obverse Corrosion) NGC。
儘管正面有些腐蝕以及過去的清洗痕跡，此幣仍展現了其漂亮的一面，外圍繞以虹彩的藍色和榛子色調，中央底板極佳光澤。流行的款式定會引起收藏家的關注。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30163 Szechuan. Republic nickel Pattern 5 Cents Year 14 (1925) AU Details (Planchet Flaw) NGC, KM-Unl., L&M-Unl., Kann-824, CCC-443, CL-Unl. (cf. CL-SCJ.48 for issue of Year 15), Duan-Unl. (cf. Duan-1751-1752; same), HNS-Unl. (cf. HNS-0641-0642; same), Hsu-362.** An excessively rare pattern or trial piece for the 5 Cents design first adopted for the circulation coinage of the province of the following year (1926), and surprisingly undocumented in most major references after Kann except for Xu Guan's *Chinese Copper Coins Catalog* published in 2006. According to our research, only two specimens have come to auction in the last 10+ years—a raw piece in the Norman Jacobs Collection (struck from the same dies) which brought \$1600 in 2008, and an XF Details (Surface Hairlines) example in the Wa She Wong Collection which brought \$9500 in 2010. Featuring nearly untouched fields thick with die polish, the obverse lamination, or planchet flaw, causing little visual pause. *From the Maurice Storck Collection*

民國十四年(1925)四川省造伍分銀質樣幣。AU Details (Planchet Flaw) NGC。

稀罕的民國樣幣，作為1926年四川省發行伍分的樣板而鑄。除許光先生編著2006年版中國銅幣圖錄外，各大圖錄資料均未錄有此品種。此款亦是拍賣場上的稀客，過往十年間只有僅僅兩枚公開拍賣紀錄，包括2008年一枚出自諾曼雅格斯博士集藏的一枚未評級例子，與此枚出自同一模具，以\$1,600美元落槌成交；另外一枚出自黃華樞舊藏，XF Details評級，表面有髮痕，2010年\$9,500美元落槌。本次拍賣一枚近乎全品，磨具壓痕明顯，背面壓痕及表面瑕疵並不影響整體外觀。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 30164 Szechuan. Republic 50 Cents Year 1 (1912) MS63 PCGS, KM-Y455, L&M-367.** A radiant example with free-flowing argent luster spotted with areas of gentle charcoal tone. Scarcely seen much finer, as indicated by the PCGS census, which shows only some examples graded MS64, but none higher.

民國元年 (1912) 軍政府造四川銀幣五角。MS63 PCGS。
柔美碳色包漿，銀光流轉其中。少見比這枚品相更佳的同款例子，PCGS數量報告亦只有寥寥數枚獲得MS64評級最高的例子。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

SZECHUAN-TIBET



- 30165 Szechuan-Tibet. Kuang-hsü Fantasy Dollar ND MS64+ NGC KM-X440, Kann-B29, WS-1349-45.** A fantastic fantasy type, closely modeled off the Tibetan Rupees used in trade with Szechuan. Capturing upon all the beauty of its prototype, though in a level of detail simply never seen for those issues, the coin at hand pairs a razor-sharp level of execution with a soft salt-gray surface luster to stunning visual effect. Currently ranking as the finest certified by virtue of its "plus" grade, we note that the Damkoehler specimen, the previous finest we had handled, was an MS64 and brought \$3824 in our December 2015 sale.

四川省造盧比臆造幣。MS64+ NGC。
迷人的一款，為在四川進行貿易時使用的西藏盧比。儘管此款所有幣的細節並不完美，但它同樣捕捉到了原型的所有元素，其銳利的壓印及柔和灰色光澤相配合，具有驚人的視覺效果。目前，此枚被評得最高分。我們曾經手過最好的Damkoehler樣幣是MS64分，在2015年12月的拍賣中以\$3,824美元售出。
Estimate: \$5,000-\$7,000
Starting Bid: \$2,500

TAIWAN

Excessively Rare Bi Pao Military Ration Dollar

極珍罕的筆寶軍餉



30166 Taiwan. Bi Pao Military Ration “Sumi Calligraphy Brushes” Dollar ND (1853) AU Details (Chopmarked) NGC, Tainan mint(?), KM-C25-5 (Rare; 1862), L&M-325, Kann-4 (1862), WS-1002, Wenchao-182 (rarity 3 stars). With “Ku” (Treasury) stamp. Issued by General Tai Chou-chung. An excessively rare type within this already challenging military ration series, and one which we’ve been able to locate only two other examples of appearing at auction in the past decade. Produced during an uprising in Fung Shan contemporaneous with the Taiping Rebellion for military expenditures, surprisingly little seems to be recorded for the history of this Bi Pao type; while Wenchao suggests a similar rarity between this and the Ju-I “Lotus” Dollars, and Kann had four in his collection, both Lin and Ma and the *Illustrated Catalogue of Chinese Gold & Silver Coins* record a much higher value for this type, a fact support by its absence from the Chang Foundation collection. Both Kann and the *Standard Catalog of World Coins* suggest a date around 1862, though more recent Chinese scholarship places alongside the emissions of Li Shek and Lin Kung. While these Taiwanese emissions come universally chopmarked, the offering loses little of its underlying detail to this process, with a distinctive increase in the sharpness of the devices as one moves outwards from the centers. The only other sales record we can draw the potential bidder’s attention to is an XF Details piece which brought \$45,000 in April 2012.

1853年台灣「筆寶軍餉新細明體」六八銀餅。AU Details (Chopmarked) NGC。

台南造幣廠(?)，珍稀度三星。帶「庫」字戳記，極為罕見的錢幣，在過去的十年中，只有兩枚曾在拍賣中出現。令人驚訝的是，似乎沒有太多關於此幣的歷史記載，董文超先生《中國歷代金銀貨幣通覽》提出此與「蓮花圖」錢幣間的稀有度相似，耿愛德(Kann)則列有4種款式，林國明與馬德和先生著《中國金銀幣圖錄》都記錄了這種類型的更高價值。耿愛德和《世界硬幣標準目錄》都提出此幣應是源於咸豐三年的起義事件：

當年四月，李石、林恭於鳳山起事震驚全台灣，事起後軍需糧餉暴漲，需款孔急，台灣府於台南開鑄“如意”、“筆寶”銀餅以應急需，六月林恭告敗，遂遭處死，民變事平，所鑄銀餅隨即停鑄，流用時間甚短。

此枚儘管大部分都因驗色而印上戳記，但底部細節仍然清晰。曾出現的另一枚XF Details 在2012年4月拍賣以\$ 45,000美元成交。

Estimate: \$15,000-\$25,000

Starting Bid: \$7,500

Laudable Military Ration Dollar

受歡迎的如意軍餉



30167 Taiwan. Ju-I Military Ration “Lotus” Dollar ND (1853) XF Details (Corrosion, Scratches) NGC, Tainan mint, KM-C25-4 (Rare), L&M-323, Kann-2, WS-1001, Wenchao-178 (rarity 3 stars). Issued by Lin Kung. Struck for use as military payment during the 1853 uprising and an earlier issue, which, like its other peers, saw extensive use in commerce, as indicated by the chopmarks visible over its surfaces. This example is of commendable quality for this usually very crude type, with both the obverse and reverse devices retaining an admirable clarity of detail only minorly impacted by the aforementioned chopmarking. This cannot be said of most survivors, which are often so chopmarked as to require closer examination to discern their original designs. The noted scratches on the obverse appear quite old and nicely toned over, minimizing their impact, while the noted corrosion similarly appears of bare minimum consequence to the strong eye appeal. A deep tone serves to heighten the aesthetic qualities of the piece, which should arguably be experienced in hand for a full sense of appreciation.

1853年台灣如意軍餉。XF Details (Corrosion, Scratches) NGC。

臺南造幣廠。珍稀度三星。林恭發行。1853年鳳山起義期間鑄造以應軍餉。一如其他早期台灣軍餉錢幣，此枚幣廣用於經商交易，從幣面各處戳印可知一二。現存此版別的銀餅品相非常參差，此一枚狀態不俗，雙面浮雕清晰可辨，細節依然賞心悅目，只稍稍被上述戳印加蓋，美中不足。唯依然足以傲視同儕，要知道其餘大部分例子幣面浮雕被戳印干擾，得定睛細看才依稀可辨其輪廓。此枚正面劃痕有包漿覆蓋。評級公司標注的腐蝕同樣微不足道。沉穩深色包漿令此幣外觀更上一層樓。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



30168 Taiwan. Republic gold 2000 Yuan Year 55 (1966) MS65 PCGS, KM-Y544, Fr-17, L&M-1042. A lustrous golden gem example of the type. AGW 0.8987 oz.

民國五十五年（1966）蔣總統八秩華誕貳仟圓金幣。MS65 PCGS。

底板呈金黃色光澤。含金量0.8987盎司。

Estimate: \$1,500-\$1,700

Starting Bid: \$750

TIBET



30169 Tibet. Theocracy 1/2 Rupee ND (1904-1912) VF30 PCGS, KM-Y2, L&M-361. A well-circulated example of this sought-after type showing steel-hued patination and accents of darker tone that concentrate in depth within the ornamental reverse border.

1904-1912 年四川省造1/2盧比銀幣。VF30 PCGS。

均勻流通，極受歡迎的款式。銀亮底光、背面邊緣呈現較深色調。

Estimate: \$1,000-\$1,500

Reserve: \$1,000

Fascinating Tibetan Off-Metal Srang Set

出自名家舊藏的西藏圖獅二十兩樣幣

**30170 Tibet. Theocracy 6-Piece Off-Metal “Pattern” 20 Srang Set,**

- 1) silver 20 Srang BE 15-54 (1920) - MS64 NGC, cf. Rhodes Collection-Lot 477, WS-0187 (same dies)
- 2) silver 20 Srang BE 15-54 (1920) - MS61 NGC, cf. T.A.R.N.S.-1-197a
- 3) brass 20 Srang BE 15-54 (1920) - MS64 NGC
- 4) copper 20 Srang BE 15-54 (1920) - MS63 Brown NGC, cf. Gabrisch-136 (different dies), cf. Rhodes Collection-Lot 478
- 5) lead 20 Srang BE 15-52 (1918) - UNC, 26mm. 4.90gm.
- 6) lead 20 Srang BE 15-52 (1918) - UNC, 26mm. 5.63gm.

KM-Unl., L&M-Unl., Kann-Unl., YZM-Unl. All with dot in the center of the reverse. A relatively enigmatic set of off-metal strikes, whose exact origins and reasons for production remain elusive to us. While Rhodes and Gabrisch suggested that such off-metal strikes represented later imitations or “gift pieces” from around the 1930s, the examples included in their collections appear to have been produced from different dies than the present specimens, and neither mentioned brass or lead pieces. Kann cited silver strikings of the gold 20 Srang as “either an essay, or

else a ‘mint sport’”, and we note that the Tibet Autonomous Region Numismatic Society (Xi zang zi zhi ou qian bi xue hui) has published a silver specimen struck from very similar dies to the second coin in this set. Mr. Shi Xinbiao of the Shanghai Museum has also put forth that these coins were struck at the Luodui gold mint—the center of production for the gold 20 Slangs in Lhasa—though this point seems to still be open to debate. Each of the first four pieces here included displays a very similar die style, close to, but not an exact match for the circulation issue gold 20 Srang, with only some slight deviations in the engraving of the eight auspicious Buddhist symbols between specimens. The two lead pieces, on the other hand, represent an entirely different lion design from that seen elsewhere.

Due to flourishing commerce in the early 20th century, use of gold in Tibet had greatly expanded during the early Republic. As the region at the time still possessed no gold mint of its own, and in conjunction with rising market demands, in 1918 the Tibetan government established the Luotui gold mint in Lhasa to oversee the minting of a new 20 Srang gold coin based on the standard of the Indian Tola. While these coins were produced for four years between 1918 and 1921, their relatively high value in terms of silver (around 30 Taels per Srang) ultimately proved impractical, leading to a suspension in their mintage after 1921.

Sold as is, no returns.

Ex. Ma Dingxiang Collection (Beijing Poly Auction December 2011, Lot 8922) (Total: 6 coins)

西藏獅圖二十兩試幣。一套六枚。

- 1) BE 15-54 (1920年) 二十兩銀質樣幣 - MS64 NGC, 請參閱Rhodes收藏系列-拍品號 477, WS-0187 (相同模具);
- 2) BE 15-54 (1920年) 二十兩銀質樣幣 - MS61 NGC, 請參閱T.A.R.N.S.-1-197a;
- 3) BE 15-54 (1920年) 二十兩黃銅質樣幣 - MS64 NGC;
- 4) BE 15-54 (1920年) 二十兩黃銅質樣幣 - MS63 Brown NGC, 請參閱Gabrisch-136 (不同模具), 請參閱Rhodes收藏系列-拍品號 478;
- 5) BE 15-52 (1918年) 二十兩鉛質樣幣 - UNC, 26毫米、重4.90克;
- 6) BE 15-52 (1918年) 二十兩鉛質樣幣 - UNC, 26毫米、重5.63克;

背面中心帶點，一套相對神秘又獨特的異質幣，其確切的起源和生產原因對我們而言仍然未能完全肯定。儘管Rhodes和Gabrisch認為這可能是1930年代以後的仿製品或「禮物」，但其書中收藏的款式似乎與這些樣幣使用的模具不同，而且並沒有提到黃銅質或鉛質的款式。我們注意到「西藏自治區錢幣學會」曾展現過一枚銀質樣幣，與這組中的第二枚樣幣的模具非常相似。上海博物館的施新彪先生提出這套樣幣是由西藏拉薩羅堆金幣廠鑄造，亦是當時鑄造二十兩金幣之所，唯這點仍待商榷。

此組合的前四枚樣幣的的模具風格都非常相似，與已知的二十兩金幣相近，但又不完全一致。二十兩金幣鑄有反映西藏宗教的八瓣蓮及八輪輪圖案，外環鑄藏文。而此四枚樣幣外環八個吉祥圖徽與之相比稍有偏差。另外兩枚鉛質樣幣的獅圖設計則與前四枚全然不同。

上列各個樣幣均甚稀見，全為僅見之品。六枚樣幣保存完好，近未使用。

現況出售，概不退換。

由於二十世紀初期的商業繁榮發展，西藏地區的黃金貨幣逐漸流行。由於當時該地區仍然沒有自鑄的金幣，再加上市場需求的增長，西藏政府於1918年在拉薩設立羅堆金幣廠，並以印度的「托拉」(Tola)金幣為標準而開鑄「色章果木」(藏語音譯，意即「黃金圓錢」)金幣。1921年後，因世界黃金價格逐年上漲，一「托拉」金價已漲至藏銀三十兩，「色章果木」值二十兩藏銀的標價顯然無法維持而導致1921年後鑄幣中止。

出自：馬定祥先生舊藏
Estimate: \$50,000-\$70,000
Starting Bid: \$25,000

YUNNAN



- 30171 Yunnan. Kuang-hsü Dollar ND (1908) AU55 PCGS, KM-Y254, L&M-418, Kann-166.** A much more attractive specimen than is often encountered for the type, and one that is more often seen well-circulated. While light evidence of circulation exists, this is relatively evenly distributed across the higher points of the design, leaving the fields remarkably luminous.

1908年雲南省造光緒元寶七錢二分銀幣。AU55 PCGS。
保存狀態良好，與絕大部分飽受磨損的同款例子不同，雖然浮雕頂端各處有輕微觸痕，不過底板依然明淨完好，充滿光澤。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 30172 Yunnan. Kuang-hsü Dollar ND (1908) XF40 PCGS, KM-Y254, L&M-418.** Strikingly bold, the raised features decorated in accentuating charcoal toning accents against a backdrop of steel-hued fields that glisten alluringly under light.

1908年雲南省造光緒元寶七錢二分銀幣。XF40 PCGS。
壓印深峻，突出的圖文浮雕有炭色包漿點綴，與銀鋼色底板成鮮明對比。狀態漂亮。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30173 Yunnan. Republic Dollar ND (1911-1922) AU55 NGC, KM-Y258.1, L&M-421.** 4 Circles Below Pearl variety. Benefitting from an exacting strike to the central motifs, a sharp rim bordering the open faces to provide an imposing visual border. Only light wisps of handling scattered across the flan indicate circulation, the raised features very nearly retaining their complete sharpness.

1911-1912年雲南省造光緒元寶七錢二分銀幣。AU55 NGC。
新雲南無英文版，龍珠下有四圈。正中飛龍圖案鑄工精湛，邊緣清晰銳利，非常突出。幣坯四處有細微觸痕散落，圖文卻得以完美保留，鑄打深峻。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30174 Yunnan. Republic 1/2 Tael ND (1943-1944) MS62 PCGS, KM-X1a (under French Indo-China), L&M-434, Lec-322.** Struck for use in French Indo-China. Handsomely executed, some light haymarking present on the obverse while a dabbling of orange tone highlights the peripheries. Die polish is still detectable beneath the scattered contact marks that bound the grade.

1943-1944年雲南富字半兩正銀。MS62 PCGS。
當時於法屬印支半島流通使用的幣種。鑄工精良，邊緣橘色包漿，僅零散觸痕影響評級，表面仍可見模具壓痕。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 30175 Yunnan. Republic 1/2 Tael ND (1943-1944) MS62 PCGS, KM-X1a (under French Indo-China), L&M-434, Lec-322.** A radiant and blast white offering conveying sweeping cartwheel luster and bold visual presentation. A popular issue that witnesses significant attention in uncirculated condition.

1943-1944年雲南富字半兩正銀。MS62 PCGS。
極佳光澤，幣面車輪光效果完滿，壓印清晰明顯，品相宜人。熱門的品種，全品狀態的例子值得留意。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 30176 Yunnan. Republic 1/2 Tael ND (1943-1944) AU55 PCGS, KM-X1a (under French Indo-China), L&M-434, Lec-322.** Only light circulated, the surfaces showing scattered friction and wisps of handling, the devices retaining their boldness and near-complete definition throughout.

1943-1944年雲南富字半兩正銀。AU55 PCGS。
當時用作法屬印支半島地區的鴉片貿易銀。此枚僅有輕微觸痕，幣面數處有劃痕。整體壓印依舊清晰利落，雙面文字圖案鮮明。
Estimate: \$900-\$1,200
No Minimum Bid

Stunning Set of Patterns for the Iconic “Opium” Taels of Yunnan from the Engraver’s Collection

雕刻家珍藏系列 - 雲南標誌性「鴉片貿易銀」樣幣組合

30177 Yunnan. Republic 3-Piece Certified Specimen Essai Set ND (1943-1944) PCGS,

- 1) 1/2 Tael (1/2 Bya) - SP61, KM-X Unl., L&M-Unl., Maz-Unl., Gad-Unl., Lec-321 (2 examples known; this coin)
 2) Uniface 1/2 Tael (1/2 Bya) - SP64, KM-X Unl., L&M-Unl., Maz-Unl., Gad-Unl., Lec-321a (Unique; this coin)
 3) Tael (Bya) - SP62, KM-X Unl., L&M-Unl., Maz-Unl., Gad-Unl., Lec-323 (2 examples known; this coin cited)

Hanoi mint. Plain edge. By René Mercier. A fantastically rare set of essays that helped shape one of the most iconic issues of French-Chinese opium trade. Reflecting deeply the impact of foreign colonial interests across the geography of southeast Asia in the aftermath of the Opium Wars, these particular designs were commissioned by the French customs authorities (Doanes et Régies) in 1943 in an effort to maintain a monopoly on the trade in French Indo-China. Having discovered that the rural populations of the mountains in Yunnan would only accept payments in silver coins, the newly created Opium Purchasing Bureau contacted René Mercier to produce designs for a 1/2 and 1 Tael pieces, with the adopted pattern featuring the Chinese character *Fu* (“wealth”) in Art déco style on the obverse, and Chinese and Burmese text on the reverse, reading “Genuine Silver, 1 (or 1/2) Tael”. Stemming from the engraver’s own collection, the selections on offer here veritably represent a unique opportunity for students and collectors of this fascinating era in Chinese and colonial European history—with Lecompte confirming that 1-2 pieces are known per pattern. In the case of Lec-321 the other is in the D. Cariou collection, the other of Lec-323 also coming from Mercier’s holdings and now residing in a private collection.

Ex. Numismatica Genevensis “30 Years” Sale (Auction 10, December 2018, Lots 237-239); Numismatica Genevensis Auction 8 (November 2014, Lots 425-427); René Mercier Collection (nos. 205-207) (Total: 3 coins)

1943-1944年雲南富字銀質試鑄樣幣。一套三枚。PCGS評級。

- 1) 富字半兩正銀試鑄樣幣 - SP61 PCGS (已知兩枚其一);
 2) 單面 富字半兩正銀試鑄樣幣 - SP64 PCGS (已知僅一枚);
 3) 富字一兩正銀試鑄樣幣 - SP62 PCGS (已知兩枚其一);

越南河內鑄造。光邊。一套超卓且極少見的試鑄樣幣，有助塑造了其中一款最具標誌性的中法鴉片貿易貨幣。鴉片戰爭後，深深地反映了外國殖民利益對整個東南亞地區的影響，這富字幣的設計是由法國海關當局 (Doanes et Régies) 於1943年委託進行的，目的是維持對法屬印支地區貿易的壟斷，因此富字銀幣並非中國錢幣，而是二次大戰期間法國維希政府於越南河內所製，用以向中南半島山區農民購買鴉片。由於山區村民拒收紙幣或其它非銀質貨幣，故富字銀幣應運而生。

1943年，當局邀得法國著名雕刻師René; Mercier設計了一兩與半兩銀幣。該版銀幣正面為中國「富」字，代表富裕富饒，銀幣背面則分別刻有中文與老撾文的幣值，中文刻為「一兩正銀」與「半兩正銀」。對於收藏中國和歐洲殖民時期這個迷人時代的收藏家而言，這是一個難得的機會。

Jean Lecompte 著作中記載所知的樣幣僅有1-2枚，一枚來自D. Cariou先生藏品，另一枚則本由Mercier先生本人的藏品中轉移至私人收藏中。

出自：

2018年瑞士Numismatica Genevensis 拍賣公司30周年銷售;
 2014年瑞士Numismatica Genevensis 拍賣公司第8期拍賣;
 Rene; Mercier先生收藏系列
 Estimate: \$30,000-\$50,000
 Starting Bid: \$15,000





- 30178 Yunnan. Republic Tael ND (1943-1944) MS62 NGC, KM-X2** (French Indo-China), Kann-940, L&M-433, Lec-324. Struck for use in French Indo-China. Exceedingly radiant, with a fluid cart-wheeling luster matched by the presence of softly dressed silver and peach tone to culminate in strong aesthetic appeal. A couple of light knocks are noted to the lower obverse rim.

1943年雲南富字一兩正銀。MS62 NGC。
法屬印支半島殖民地流通使用。此枚銀光明亮，輕掃銀桃雙色柔美包漿，僅正下方幣邊有少許痕跡。整體品相極美。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 30179 Yunnan. Republic Tael ND (1943-1944) MS62 NGC, KM-X3** (under French Indo-China), L&M-435, Lec-325. Small stag head type. Struck for use in French Indo-China. A type that simply does not frequently become available in Mint State, owing largely to its popularity and use as payment for troops in French Indo-China. Light handling bounds the assigned grade, but does little to break the coin's prevalent luster.

1943-1944年雲南鹿頭正銀一兩。MS62 NGC。
小鹿頭。在法屬印支半島流通使用。由於當年在殖民地作為鴉片貿易銀流通，出廠狀態的例子寥若晨星。輕微痕跡影響評級，但幣面仍充滿光澤。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

REPUBLIC



- 30180 Republic Yuan Shih-kai 10 Cents Year 3 (1914) MS64 NGC, KM-Y326, L&M-66.** Luminous with bright argent luster, this representative displays abundant eye appeal and only a stray sign of contact on the obverse that precludes a full gem designation.

民國三年 (1914) 袁世凱像壹角銀幣。MS64 NGC。
具有銀色光澤，顯示出豐富的視覺吸引力，並且在正面僅出現少量接觸的痕跡，因此限制了其獲完整的Gem評級。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 30181 Republic "Dragon & Phoenix" 10 Cents Year 15 (1926) MS63 PCGS, KM-Y334, L&M-83.** A highly appealing example revealing airy silver patination and a light tinge of peach tone to either side. Covetable so choice, the ample, clear luster of the piece pointing to an impressive level of preservation indeed.

民國十五年 (1926) 龍鳳壹角銀幣。MS63 PCGS。
極具吸引力的一枚，透出柔和的銀光，兩側都帶有淡淡的包漿。清晰的光澤令人印象深刻。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30182 Republic Yuan Shih-kai 50 Cents Year 3 (1914) XF40 PCGS, KM-Y328, L&M-64.** Decorated in a silty and lightly mottled silver patina against an expression of lustrous depth radiating from underneath. Circulation evidence appears on the lighter side for the assigned grade, rendering the offering an example worthy of close consideration.

民國三年 (1914) 袁世凱中圓銀幣。XF40 PCGS。
幣面呈斑駁包漿，底板帶銀光。以此品得分而言，觸痕甚輕，外觀漂亮，值得藏家細細考慮。
Estimate: \$800-\$1,200
No Minimum Bid



- 30183 Republic Yuan Shih-kai 50 Cents Year 3 (1914) XF Details (Cleaned) NGC, KM-Y328, L&M-64.** Relatively lightly circulated, with a balanced patina that has developed after a likely more distant past cleaning. A widely collected type when encountered in better preservation.

民國三年 (1914) 袁世凱像中圓銀幣。XF Details (Cleaned) NGC。
包漿均衡分佈，幣面有清潔痕跡。廣為人知的款式，品相上好的例子人人爭相競投。
Estimate: \$700-\$1,000
No Minimum Bid



30184 Republic Sun Yat-sen "Lower Five-Pointed Stars" Dollar ND (1912) MS64 NGC, Nanjing mint, KM-Y319, L&M-42, Kann-603, WS-0085, Wenchao-847 (rarity 3 stars). Variety with lower five-pointed stars on reverse. Commemorating the Birth of the Republic. An exceptional offering that pushes the very boundaries of visual quality for its assigned grade designation. Satiny and deeply lustrous, the surfaces possess an almost three-dimensional depth, while a warm peach hue lies over these, joined by a profound rainbow iridescence to provide a crowning aesthetic touch to either side. A superior coin in every sense.

1912年孫中山像開國紀念幣壹圓「下五星版」。MS64 NGC。南京鑄，珍稀度三星。紀念民國開國，代表了就中華民國成立這種永恆典型的民國幣發行的第一年。壓印深邃，圖文幾乎呈現立體程度。暖色包漿籠罩在幣面，為兩側增添了頂級的美感。各方面品相皆優秀的一枚。

Estimate: \$10,000-\$15,000
Starting Bid: \$5,000



30185 Republic Sun Yat-sen "Lower Five-Pointed Stars" Dollar ND (1912) AU55 NGC, Nanjing mint, KM-Y319, L&M-42, Kann-603, WS-0085, Wenchao-847 (rarity 3 stars). Variety with lower five-pointed stars on reverse. Delightfully toned in interweaving hues of steel, silver, and gunmetal over surfaces that appear delightfully glassy underneath. Such sharp eye appeal is rarely seen in any circulated specimens of this issue, even ones as lightly traded as this offering.

1912年孫中山像開國紀念幣壹圓「下五星版」。AU55 NGC。南京鑄造。鋼色、銀色、硝煙色等多色包漿縱橫交錯，配合明淨底板，漂亮至極，在同款流通例子中少見。輕微觸痕，可見曾短暫流通。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



30186 Republic Li Yuan-hung Dollar ND (1912) AU Details (Cleaned) NGC, KM-Y320.2, L&M-44a. Without crossbar in "H" of "CHINA". Lightly circulated and attractively retoned to a "target" pattern of rainbow coloration held within the outer ring that borders the central features. A popular, lesser-seen type, and one that commands a premium when encountered with this degree of visual appeal.

1912年黎元洪像開國紀念幣壹圓。AU Details (Cleaned) NGC。

英文字母「CHINA」字中「H」字無橫劃。黎元洪戴帽版。輕微流通，外圈內重現迷人的彩虹包漿。流行且罕見的款式，相信此枚定會帶來非凡的成交價。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

Sublime Gem Republican Dollar

極品民國黎元洪紀念幣



30187 Republic Li Yuan-hung Dollar ND (1912) MS66 PCGS, Wuchang mint, KM-Y321, L&M-45, Kann-639. A truly sensational gem representative of this nearly iconic type, exhibiting a quality of preservation that would be the envy of nearly all series collectors. Multi-point luster traverses both the obverse and reverse surfaces with graceful ease, highlighting fields that are remarkably free of handling and absent even a single distraction of note. A soft blanket of patination points to a striking originality, while the symmetrical arrangement of light and color yields a visual appeal that proves rare in any coin, and which stands out saliently in a type that is much more commonly seen either circulated or with significant handling.

1912年黎元洪像開國紀念幣壹圓。MS66 PCGS。

武昌鑄。品相超卓的民國人像幣，也是民國時期標誌性的品種。此枚呈現了幾乎所有系列的收藏家都向往的保存狀態。多重光澤流暢地遍歷正背兩面，突出完美無瑕的底板。表面柔和，所有細節的原始狀態表露無遺，包漿完美產生了強烈的視覺吸引力，於任何錢幣中都很少見，未流通的狀態更使其於芸芸品種中脫穎而出。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



30188 Republic Li Yuan-hung Dollar ND (1912) MS63 PCGS, Wuchang mint, KM-Y321, L&M-45, Kann-639. A piece of impressive technical quality and boasting a fully choice appearance, the surfaces appear noticeably clean for the issue with a wealth of die polish observable under magnification. Fully appreciable as a type, and worthy of in-hand inspection.

1912年黎元洪像開國紀念幣壹圓。MS63 PCGS。
武昌造幣廠。鑄工精巧，品相迷人的一枚。同款錢幣絕大部分細看會發現模具壓痕，唯此枚底板明淨平滑，令人賞心悅目。
Estimate: \$8,000-\$12,000
Starting Bid: \$4,000



30189 Republic Li Yuan-hung Dollar ND (1912) MS62 PCGS, Wuchang mint, KM-Y321, L&M-45, Kann-639. A gratifying representative of this important Republican issue whose sleek surfaces are heightened in their appeal by the presence of a thin veil of silvery tone that evenly graces the planchet. A small handful of isolated contact marks are all that preclude a finer grade, rendering the offering a highly collectible example of its type.

1912年黎元洪像開國紀念幣壹圓。MS62 PCGS。
武昌造幣廠。廣受歡迎的民國錢幣品種之一，此枚品相為當中優秀的一枚。銀色包漿如輕羅鋪覆幣面。零碎觸痕影響評級，但整體依然甚具魅力，值得收藏。
Estimate: \$7,000-\$10,000
Starting Bid: \$3,500



- 30190 Republic Li Yuan-hung Dollar ND (1912) AU58 PCGS**, Wuchang mint, KM-Y321, L&M-45, Kann-639. A highly original and appealing selection of this widely-targeted issue demonstrating steel cabinet tone over still-lustrous surfaces. Only the most minimal combination of highpoint wear and friction to the fields establishes the grade, while the offering exhibits nothing but sound aesthetic quality for the assigned designation.

1912年黎元洪像開國紀念幣壹圓。AU58 PCGS。
武昌造幣廠。非常熱門的版別，此枚尤其令人垂涎：幣面呈金屬色包漿，僅在底板可見極少摩擦。要獲高評分殊不容易，此品名副其實，外觀品相兼優。
Estimate: \$5,000-\$6,000
Starting Bid: \$2,500



- 30191 Republic Li Yuan-hung Dollar ND (1912) AU50 NGC**, Wuchang mint, KM-Y321, L&M-45, Kann-639. Relatively lightly circulated, with central silvery luster preserved against a spread of emerald, sun-gold and ember-red color residing near the rim.

1912年黎元洪像開國紀念幣壹圓。AU50 NGC。
武昌造幣廠。相對較輕微的流通，中央銀光保留在邊緣附近，環邊帶翠綠色與金紅色包漿。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 30192 Republic Li Yuan-hung Dollar ND (1912) AU Details (Chopmarked) NGC**, Wuchang mint, KM-Y321, L&M-45, Kann-639. Graced with a lovely silver and steel patina that lends marked originality and visual balance, this overlying surfaces that retain strong highlights of glowing mint luster. Only small chopmarks result in the assigned Details designation.

1912年黎元洪像開國紀念幣壹圓。AU Details (Chopmarked) NGC。
武昌造幣廠。銀鋼雙色包漿精緻，甚具風味，凸顯其原裝品相，幣面如初鑄般熠熠生輝。僅表面小戳印影響評級。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

Visually Superb 3/4-Facing Pattern Dollar

珍罕「七分臉」袁世凱像壹圓樣幣



30193 Republic Yuan Shih-kai Pattern Dollar Year 3 (1914) MS63 NGC, Tientsin mint, KM-Pn32, L&M-72, Kann-643, WS-0166, Wenchao-858 (rarity 3 stars). By L. Giorgi. Ranking as an elite rarity within the Republic of China dollar series, the Yuan Shih-kai pattern dollar of 1914 remains an elusive object of desire for the majority of even the most advanced collectors. Appearances on auction are relatively rare, and despite being a pattern, many surviving examples underwent circulation, with the result that locating a well-preserved specimen proves highly challenging. And yet, this choice example carries the prestige of its conditional preservation further still, its visual appeal arguably exceeding its assigned choice certification. The surfaces retain a lustrous, inviting glow, overlaid with a rich yet balanced patina that intermingles metallic and soft lilac tones, yielding an appearance that simultaneously reveals its age while preserving a mint fresh countenance that proves covetable in hand. While minute wisps of handling are observed, even these minor instances remain faint and isolated, resulting in a very clean appearance when carefully rotated and inspected under good light. Connoisseurs of the Chinese Republican series will be intimately familiar with the widely collected side-facing Yuan Shih-kai issues, a ubiquitous type that is only growing in popularity, and one which is arguably an icon of the wider Chinese numismatic series, similar to the Morgan or Peace Dollar in the American series. A pattern thereof, then, with its unique, 3/4-facing bust of the Chinese political leader, must be considered of the highest interest and desirability. A fleeting opportunity to own this exceptional pattern dollar, an immense representative of its issue, sharply struck, bold, and visually compelling.

民國三年(1914)袁世凱像壹圓銀樣幣。MS63 NGC。天津造幣廠。珍稀度三星。民國人像幣系列中的頂級精品。1914年袁世凱像「七分臉」系列從來非常難覓，可遇不可求。雖則為樣幣，但絕大部分現存例子卻都有觸痕。保存極佳的例子非常難得。本次拍賣一枚卻以其完美品相傲視同儕，其保存狀態之完好，甚至比更高分者有過之而無不及。幣面銀光閃爍，誘人非常。流光與金屬色及紫丁香色雙色包漿散發絢爛光彩，美不勝收，猶如初鑄，令人愛不釋手。觸痕細碎不顯眼，整體表面維持平整明淨，推薦各位親臨欣賞實物，光照下完美外觀教人垂涎。各位民國幣系列資深藏家想必對袁世凱側面像系列耳熟能詳，該款式廣受讚譽，多年來熱潮不減，可謂中國錢幣界代表，地位可比美國錢幣界的摩根系列及和平女神系列。市場上充斥各種版別品相的袁世凱側像銀幣，卻極少有這款七分臉袁世凱像銀幣，可謂獨一無二，其魅力非一般側像版別可比。本次拍賣機會難得，若要入手這枚品相超然的精美樣幣，實在機不可失。版別中至關重要的一枚，此枚壓印深峻銳利，鑄工精良，非常精彩。

Estimate: \$100,000-\$150,000

Starting Bid: \$50,000

L. Giorgi-Signed Pattern Dollar

「L. Giorgi簽字版」袁像七分臉壹圓樣幣



30194 Republic Yuan Shih-kai "L. Giorgi" Pattern Dollar Year 3 (1914) MS61 NGC, Tientsin mint, KM-Pn33, L&M-73, Kann-643a, WS-0167, Wenchao-859 (rarity 4 stars). Obverse featuring 3/4 facing bust of Yuan Shih-kai with "L. Giorgi" over the shoulder at 4 o'clock. An important variety of the 1914 Yuan Shih-kai pattern type bearing the name of engraver Luigi Giorgi. The offering conveys indisputable Mint State appeal, its sleek surfaces glistening with silvery lustrous brilliance, a pale gold obverse peripheral tone and a gentle reverse patina contributing a sense of age and originality to the piece. Absent any larger signs of handling or contact, the specimen reveals only unobtrusive minor hairlines to establish the assigned grade, a fact that culminates in a sharp visual allure when considered against the lustrous quality and balanced appeal of the piece overall. A standout representative of the Chinese Republic pattern series, one which is unlikely to go overlooked as it continues to ascend in popularity alongside other major Chinese rarities of the period.

民國三年(1914)袁世凱像壹圓銀樣幣「L. Giorgi簽字版」。MS61 NGC。

正面有七分臉袁世凱像。右下方有肩膀上有雕刻師L.Giorgi簽注。1914年袁世凱像樣幣中舉足輕重的款式，設計師簽注版，珍罕無雙。原裝出廠狀態，保存之佳無容置疑，銀光輝煌燦爛。背面外圍一圈黃金包漿柔美無比，配搭幣面包漿，完美保留歷史風味。此枚無甚觸痕，表面零碎髮痕不礙觀賞，高評分實至名歸。全甚瑕疵。民國樣幣系列中首屈一指的一枚，卓爾不群，不但系出稀世珍寶，外觀品相同樣令人垂涎，注定成為拍賣場上的焦點。

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000



- 30195 Republic Yuan Shih-kai Mint Error - Obverse Lamination Dollar Year 3 (1914) MS64 PCGS, KM-Y329, L&M-63.** An impressive grade for this type in general, and certainly above the majority of certified examples, the noted obverse lamination appearing extremely minor and unobtrusive to the coin's overall eye appeal.

民國三年 (1914) 袁世凱像壹圓銀幣。錯體幣。MS64 PCGS。令人印象深刻的一枚，品相比大部分評級為佳，正面輕微的坯餅分層對此幣的整體視覺吸引力影響極小且毫不顯眼。非常罕見的高評分民國錯體幣。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 30196 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 NGC, KM-Y329, L&M-63.** Marked by a gratifying multi-point frost-white luster, which takes on a pleasing and intense fluidity to the reverse, the surfaces overall lightly and attractively toned.

民國三年 (1914) 袁世凱像壹圓銀幣。MS63 NGC。幣面各處有銀光，背面色澤尤其流麗豐富。整枚輕微包漿，甚具魅力。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 30197 Republic Yuan Shih-kai "Military Issue" Dollar Year 3 (1914) MS63 NGC, cf. KM-Y329 (for original issue), L&M-63 (same), Kann-646 (same).** Military/Warlord Issue. A Mint State example of this typically crude later production, highly desired by collectors in better conditional states, and rarely seen in this condition. Only light scattered signs of handling limit the assigned grade, with freshly lustrous, argent surfaces confirming the high level of care in preservation recognized by NGC.

民國三年 (1914) 袁世凱像壹圓銀幣。MS63 NGC。

軍閥版。這系列後期鑄造的質素大不如前，全品狀態的例子殊不易見。此枚品相卻出類拔萃，只有零碎觸痕，惜限制了更高評分。表面銀光飽滿，保存得宜，其良好品相亦獲NGC認可。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 30198 Republic Yuan Shih-kai Dollar Year 3 (1914)-O MS62 PCGS, KM-Y329.4, L&M-63C, Kann-648.** Variety with weak O in left loop of ribbon and triangle Yuan. A strikingly Mint State offering for this better subvariety of the prolific 1914 date, a light scattering of bagmarks noted over the obverse, though this is quickly offset by heavy die polish and resplendent luster in the reverse fields.

民國三年 (1914-O) 袁世凱像壹圓銀幣。MS62 PCGS。

O版，三角圓。原廠品相，令人眼前一亮。1914年版別發行量較多，而此枚品相高人一等。表面零星痕跡，卻勝在鑄印清晰，加之背面底板光彩燦然。

Estimate: \$800-\$1,000

No Minimum Bid



- 30199 Republic Yuan Shih-kai "Military Issue" Dollar Year 3 (1914)**
AU58 NGC, cf. KM-Y329 (for original issue), L&M-63 (same). Military/Warlord Issue. A cruder imitation of the original 1914 Yuan Shih-kai Dollar, likely produced in the early 1930s by the Chinese Communist party, and a rarer type that only occasionally appears on auction as compared to the more common original strikings. Light friction and highpoint rub indicate only brief circulation, while the presence of finer features, such as Yuan Shih-kai's hair strands, reveal an impressive degree of preservation for this conditionally challenging type.

民國三年(1914)袁世凱像壹圓銀幣。軍閥版。AU58 NGC。
 模鑄方面比原始的1914年袁世凱幣較為粗略，很可能是在1930年代初期生產的，與較常見的原鑄幣相比，這稀有的款式僅偶爾出現在拍賣中。此枚輕微淺痕和頂端摩擦顯示出僅短暫流通過，袁世凱髮束等更細膩的特徵帶出此幣完好的保存狀態。
 Estimate: \$1,500-\$2,000
 Starting Bid: \$750



- 30200 Republic Yuan Shih-kai "Plumed Hat" Dollar Year 3 (1914)**
MS62+ NGC Tientsin mint, KM-Y322, L&M-858, Kann-642. A type not often encountered with so frosty and crisp an appearance, a strong underlying backlight giving a warm and slightly glassy finish to the surfaces, a feature which quickly makes its "plus" designation fully understandable. Quite nearly possessing the appeal of a finer coin, and an incredibly handsome type specimen.

1914年袁世凱像共和紀念壹圓銀幣。MS62+ NGC。
 天津造幣廠。壓印深峻銳利，同版別內品相絕佳的一枚。底板溫厚光澤，鑄工精良，值得此評分，如此品相甚至不遜於更高得分的例子，非常吸引。

Estimate: \$9,000-\$12,000
 Starting Bid: \$4,500



- 30201 Republic Yuan Shih-kai "Plumed Hat" Dollar Year 3 (1914)** MS62 NGC, Tientsin mint, KM-Y322, L&M-858, Kann-642, WS-0094. Issued to commemorate the Founding of the Republic. Typically a rather ubiquitous, though no less popular, entry in the Republican silver dollar series, the coin at hand instantly makes its viewers pause—the rims and edge denticles alike are sharply raised and boldly defined against smoky surfaces that continue to emit an enchanting underlying luster. Seemingly a very nearly choice specimen, and one worthy of close bidder consideration as such.

1914年袁世凱像共和紀念壹圓銀幣。MS62 NGC。
天津造幣廠，為袁世凱就任洪憲帝就職而鑄。民國幣系列中相當受歡迎的品種，定會吸引競投者注意。幣邊和齒邊尖銳突起，迷人煙熏底板上光澤豐富。非常接近樣幣等級，值得競標者競投。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



- 30202 Republic Yuan Shih-kai Mint Error - Double Struck in Collar "Plumed Hat" Dollar Year 3 (1914)** AU55 PCGS, Tientsin mint, KM-Y322, L&M-858, Kann-642. Generally not a type that is found with serious minting or engraving errors, as compared to, for instance, the Li Yuan-hung and Memento Dollar series, with the offering showing clear doubling toward the left of Yuan Shih-kai's bust and in the central characters on the reverse. For the collector's reference, Kann recorded a similar error to the L. Giorgi-signed pattern of this type, which showed distinct doubling in the eyes (Kann-642d).

1914年袁世凱像共和紀念壹圓銀幣。「重打」錯體幣。AU55 PCGS。
天津造幣廠。黎元洪像或孫中山像開國紀念壹圓等版別錯鑄或錯字例子較多，而此袁世凱像共和幣的錯體幣則不同，極少有錯鑄例子，非常稀有。本次拍賣一枚正面袁世凱像左側明顯重打，背面正中文字亦可見重影。耿愛德曾在L. Giorgi簽字版中亦發現類似錯體幣，特此備注。
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



30203 Republic Yuan Shih-kai Restrike "Plumed Hat" Dollar Year 3 (1914)-Dated (1918) MS62 NGC, Tientsin mint, KM-Y322.1, L&M-858, Kann-642. Restruck in 1918 for collectors. An issue which clearly points to the rampant popularity of the original 1914 Plumed Hat Dollars even amongst their contemporaries, and which, in fact, proves to be no less sought-after among collectors down to the present day. Struck with ample detail and delicate die polish in the fields, presently only two pieces grade finer at NGC.

1914年袁世凱像共和紀念壹圓銀幣。後鑄版。MS62 NGC。

天津造幣廠。於1918年後鑄以供收藏之用，此舉清楚顯示出最初於1914年發行的袁像羽帽系列廣受同一代人的歡迎，而事實上直到今天，它仍得到收藏家中的廣泛垂青。底板細節保存完好，壓印精緻，目前在NGC只有兩枚評得更高分。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

Near Choice Plumed Hat Rarity from the ANS Collection

ANS美國錢幣學會博物館舊藏之袁像飛龍銀幣



30204 Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1916) MS62 NGC, Tientsin mint, KM-Y332, L&M-942, Kann-663, WS-0097. Struck for the inauguration of Yuan Shih-kai as Emperor Hung-hsien. A definitively sharp and appealing rendition of this popular commemorative that would have provoked outrage at the time of its issuance for Yuan Shih-kai's renewal of the Empire. Awash with a prominent antique tone and watery finish that appear to confirm its stemming from an old collection, the coin on the whole possesses a strong visual allure that seems to exceed its technical grade. Despite minor surface handling that bounds the designation, die polish lines are still visible across the surfaces. Ex. ANS Museum Duplicate (Acquisition date 1937)

1916年袁世凱像中華帝國洪憲紀元銀幣。MS62 NGC。天津造幣廠。紀念袁世凱就任洪憲皇帝而鑄。口碑載道的大熱民國人像紀念幣品種。當年袁世凱復辟帝制，眾憤難平，此紀念幣亦成為眾矢之的。此枚幣面包漿古意盎然，水樣光澤，顯其古樸雅致，令人垂涎。整體品相外觀華美，非同分者可比擬，實在值得更高評分，模具壓痕同樣清晰可辨。

出自：ANS 美國錢幣學會博物館收藏（1937年獲得）。

Estimate: \$18,000-\$22,000

Starting Bid: \$9,000



- 30205 Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1916)**
 AU58 NGC, Tientsin mint, KM-Y332, L&M-942, Kann-663.
 Struck for the inauguration of Yuan Shih-kai as Emperor Hung-hsien. One of the most coveted emissions of the Republican "portrait" dollar series, and a type which always excels in demand as it approaches Mint State, the current representative carrying a markedly precise strike alongside glassy fields punctuated by a mottling of iridescent color.

1916年袁世凱像中華民國洪憲紀元銀幣。AU58 NGC。
 天津造幣廠，為袁世凱就任洪憲帝就職而鑄。為民國幣「肖像」系列中最令人垂涎的款式之一，而接近原廠狀態的評級需求更甚。
 此枚壓印深峻，鏡面底板，並散發出彩虹色的斑駁包漿。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



- 30206 Republic Yuan Shih-kai Fantasy Dollar Year 1 (1916) UNC Details (Cleaned) NGC**, KM-X1365, Kann-B45, WS-1349-33.
 A fairly scarce fantasy type, depicting Yuan Shih-kai as Emperor Hung-hsien, dressed in traditional robes. Currently only the third example of the issue we have handled, and one that is markedly difficult outside of details grades, with a halo of cobalt and russet tones at the margins creating a unique visual appearance.

洪憲元年(1916)袁世凱像開國紀念幣壹圓臆造幣。UNC Details (Cleaned) NGC。

相當稀少的品種，印有袁世凱自立為洪憲帝的身穿傳統皇袍像。我們僅經手拍賣過三枚，很難得見細節完好的一枚，邊緣處的鈷和赤褐色光環營造出獨特的視覺外觀。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



30207 Republic Yuan Shih-kai Dollar Year 8 (1919) MS64 PCGS, KM-Y329.6, L&M-76, Kann-665, WS-0180-1. Variety with dot in *nien* not connected. Fantastically covetable condition for this key date in the series, with PCGS's population report recording only 4 pieces in MS64+ and one in MS65 out of 2,840 currently certified. Lavishly overlaid with a thick sheen of satin texture that intensifies on the reverse, while a cool mottling of tone colors the peripheries, it seems hardly an exaggeration to say that this coin could quite easily be seen with a higher grade.

民國八年 (1919) 袁世凱像壹圓銀幣。MS64 PCGS。

「年」字帶點不相連。為該系列中的關鍵年份。PCGS報告在當前所評的2,840枚中，僅有4枚評得更高的MS64+和一枚MS65。品相出色，外觀帶有濃厚的緞面光澤，環狀包漿圍繞著幣邊，很難遇到比此更高分的款式。

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



30208 Republic Dollar Yuan Shih-kai Year 8 (1919) AU58 PCGS, KM-Y329.6, L&M-76, Kann-665. Variety with dot in *nien* not connected. Quite appealing as a representative of this better date, with the piece of the whole seeming very close to Mint State, and the reverse carrying a plethora of die polish lines.

民國八年 (1919) 袁世凱像壹圓銀幣。AU58 PCGS。

「年」字帶點不相連。較好的年份，非常接近原廠狀態品相，背面帶有壓模線。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



30209 Republic Yuan Shih-kai Dollar Year 8 (1919) XF45 PCGS, KM-Y329.6, L&M-76. A gratifying circulated example revealing streaks of sunset-tinged russet tone against battleship gray surfaces.

民國八年 (1919) 袁世凱像壹圓銀幣。XF45 PCGS。

輕微流通的一枚，赤褐色包漿恍如落日餘暉，配合金屬灰色表面，賞心悅目。

Estimate: \$800-\$1,200

No Minimum Bid



30210 Republic Yuan Shih-kai Dollar Year 8 (1919) XF45 PCGS, KM-Y329.6, L&M-76. Silver-toned with palpable traces of residual luster and deep charcoal accents that grip the reverse devices to emboldening effect.

民國八年 (1919) 袁世凱像壹圓銀幣。XF45 PCGS。

整體銀光充沛，幣面流光配合碳黑色包漿，勾畫背面圖文浮雕，令其輪廓更深，非常吸引。

Estimate: \$800-\$1,200

No Minimum Bid



- 30211 Republic Yuan Shih-kai Dollar Year 9 (1920) MS66 PCGS,** Tientsin mint, KM-Y329.6, L&M-77, Kann-666, WS-0180-1. Coarse hair variety. A truly stunning grade for this highly popular "fat man" dollar, not least considering the general scarcity of Year 9 issues compared to the profusion issued in Year 3. From a technical perspective, everything from the finely stippled, softly die polished texture of the fields down to the individual locks of Yuan Shih-kai's coarsely rendered hair is virtually immaculate, leaving utterly little wanting for a specimen that very clearly earns its supreme gem grade. To date, not discerning by variety, nearly 20,000 examples of this type have been certified, of which just 55 have been awarded MS66 status and just 8 rank finer, suggesting that this is not a level of quality to go overlooked.

民國九年(1920)袁世凱像壹圓銀幣。MS66 PCGS。天津造幣廠。粗頭髮版。袁世凱像銀幣在錢幣界乃無人不識的經典款式，本次拍賣一枚品相卓爾不群。加之此枚為民國九年出品，遠較民國三年出品少，更加誘人。此枚品相同樣無懈可擊，底板有模具痕跡，再看袁世凱像綹絡頭髮雕刻，高評分實至名歸，品相無可挑剔。時至今日，本系列共有200,000枚入評，當中獲MS66分的只55枚，更高級者僅僅8枚。足証此例得分實在極為優秀，不容錯過。
Estimate: \$7,000-\$9,000
Starting Bid: \$3,500



- 30212 Republic Dollar Yuan Shih-kai Dollar Year 9 (1920) MS63 PCGS,** KM-Y329.6, L&M-77, Kann-666. A better type-date in choice condition, the surfaces showing an especially prevalent abundance of micro-fine flow lines, creating a visual quality that very nearly exceeds its choice grade.

民國九年(1920)袁世凱像壹圓銀幣。MS63 PCGS。同年份中品相極佳的一枚。表面有微細流綫，銀光充沛，其精美堪比更高分的例子。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30213 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 NGC,** KM-Y329.6, L&M-77. Luxuriously satiny, with light sections of honeyed tone residing at the outer registers. Choice and highly collectible in this state of preservation.

民國九年(1920)袁世凱像壹圓銀幣。MS63 NGC。幣面偶有蜂蜜色包漿點綴外圍。保存狀態上佳，精選的一枚。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30214 Republic Yuan Shih-kai Dollar Year 9 (1920) MS62 PCGS,** KM-Y329.6, L&M-77. Fine Hair variety. Exceedingly lustrous and attractive, a light streaked tone distinguishing the obverse face, while the whole of the surfaces admit no singularly significant distractions.

民國九年(1920)袁世凱像壹圓銀幣。MS62 PCGS。粗髮絲版。極富光澤，正面帶淡淡的條紋，整個表面都沒有明顯的瑕疵。
Estimate: \$800-\$1,200
No Minimum Bid



- 30215 Republic Yuan Shih-kai Dollar Year 10 (1921) MS64 PCGS,** KM-Y329.6, L&M-79, Kann-668. A fully choice representative, certainly amongst the finest we have offered, and within the upper tenth of the certified population at PCGS for the date. Awash with frosty luster and showing only very limited surface marks.

民國十年 (1921) 袁世凱像壹圓銀幣。MS64 PCGS。
高評分的一枚，敝司拍賣過的例子中品相亦首屈一指。PCGS數量報告中名列前茅的一品，編目是屬報告中排名屬首十。環狀包漿，只有些微觸痕。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30216 Republic Yuan Shih-kai Dollar Year 10 (1921) MS63 NGC,** KM-Y329.6, L&M-79. Fully choice, with ample cartwheeling luster expressed against surfaces showing scattered areas of gentle tone.

民國十年 (1921) 袁世凱像壹圓銀幣。MS63 NGC。
高分品相。幣面車輪光充沛，襯托輕柔包漿。
Estimate: \$900-\$1,200
No Minimum Bid



- 30217 Republic Yuan Shih-kai Dollar Year 10 (1921) MS63 PCGS,** KM-Y329.6, L&M-76. A highly alluring example of this acclaimed type, exhibiting warm peach coloration over luxuriously satiny surfaces.

民國十年 (1921) 袁世凱像壹圓銀幣。MS63 PCGS。
廣受讚譽的款式，極具光澤的底板上呈現棕紅色包漿。
Estimate: \$900-\$1,200
No Minimum Bid



- 30218 Republic Yuan Shih-kai Mint Error - Obverse Die Gouge Dollar Year 10 (1921) MS62 NGC,** KM-Y329.6, L&M-79. An interesting mint error type, whereby a gouge in the obverse die has left a raised mark line over Yuan Shih-kai's cheek. Noteworthy for its prominent central position, and a rare error for any coin, including this issue, as any dies with such a defect would quite likely have been quickly replaced.

民國十年 (1921) 袁世凱像壹圓銀幣。錯體幣。MS62 NGC。
趣味十足的袁像錯體幣。正面袁世凱像面部虛線乃由模具坑紋造成。一般而言，有花痕的模具一般會被迅速更換，這是一種在各版別錢幣中均非常少見的錯體幣。此幣壓印正中精確，非常獨特的一枚，可謂鳳毛麟角。
Estimate: \$500-\$1,000
No Minimum Bid

Near Choice Pavilion Dollar

精選徐世昌像仁壽同登壹圓



30219 Republic Hsu Shih-chang "Pavilion" Dollar Year 10 (1921)
MS62 NGC, Tientsin mint, Kann-676, L&M-864, WS-0101. Reeded edge. Issued to commemorate the succession of Hsu Shih-chang to the office of President in 1918, and in celebration of his 67th birthday. An important rarity in the Chinese Republic series, and sought after in all grades, this example exhibits lightly mottled toning over lustrous fields, the overall preservation definitively Mint State. The strike is sharp, with only a touch of rub visible to the very tip of Hsu Shih-chang's nose and otherwise clean features that stand in sharp contrast against the lower-lying regions.

民國十年（1921）徐世昌像壹圓紀念幣。MS62 NGC。
 天津造幣廠。齒邊。居仁堂及「仁壽同登」。紀念徐世昌1918年就任大總統，以及慶祝徐67歲誕辰而鑄。民國系列中的稀有珍品，在各個評級都受到追捧。光亮的底板上略帶斑駁的色調，整體保存完好。壓印尖銳，徐世昌像的鼻尖上有一點點摩擦痕跡，平坦的底板與突起的細節形成鮮明的對比。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500

Exceptional “Civilian Clothes” Tsao Kun Dollar

頂級「文曹」紀念幣



30220 Republic Tsao Kun Dollar ND (1923) MS63+ NGC, Tientsin mint, L&M-958, Kann-677, WS-0104. A simply exceptional representative of the “civilian dress” type, replete with shimmering silvery brilliance that gracefully leaps over the fields of the piece. That even circulated representatives of the issue receive significant attention should highlight the stellar quality displayed by the offering, which conveys a degree of mint-fresh character that beyond justifies the assigned choice “plus” grade. As a crowning touch of visual perfection, a peripheral iridescence beautifully frames both the obverse and reverse faces, lending a superb border to the expressive surfaces, ranked with minute die polish lines. Among the finest examples of this type that we have offered, this specimen is bound to impress.

1923年曹錕像憲法成立紀念幣。MS63+ NGC。天津造幣廠。「文曹」系列的傑出代表，閃爍的銀光優雅地呈現於底板上。此枚僅輕微流通過，顯示出其出色的品相，細節呈原廠狀態，更使其達至難以高攀的「+」評級。環狀的彩虹色包漿點綴了正背兩面，有畫龍點睛之效，並帶細微的模具拋光線。我們至今見過品相最好的一枚，定會給人留下深刻的印象，絕對不容錯過。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



30221 Republic Tsao Kun Dollar ND (1923) MS63 NGC, Tientsin mint, KM-X1220, L&M-959, Kann-678, WS-0105. Military uniform variety. Produced during the short presidency of Tsao Kun before General Feng Yuxiang's coup in 1924. A splendid representative of this classic one-year type, seen here in an undisputed choice status relatively rarely seen for the issue. Both sides reveal full detail, paired with plentiful die polish that can be discerned even at an arm's length.

1923年曹錕像紀念銀幣。MS63 NGC。

天津造幣廠。武曹。曹錕短暫的總統任期間鑄造，到1924年被馮玉祥發動的政變推翻政權。發行僅一年的珍罕版別，此枚為當中優秀的一例，品相出類拔萃，正背面鑄工精美，模具壓痕同樣清晰可辨。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30222 Republic Tsao Kun Dollar ND (1923) MS61 NGC, Tientsin mint, KM-X1220, L&M-959, Kann-678, WS-0105. Military uniform variety. Produced during the short presidency of Tsao Kun before General Feng Yuxiang's coup in 1924. A strikingly bright and lustrous selection for its seemingly modest Mint State grade, a mottling of old album tone along the edges framing a semi-reflective flash in the fields that reveals plentiful surface die polish. Though bound in its designation by some light handling, the offering on the whole presents a highly engaging appearance.

1923年曹錕像紀念銀幣。MS61 NGC。

天津鑄。武曹。是1924年曹錕在馮玉祥將軍發動政變之前的短暫總統任期中而鑄的。表面帶有色澤，原廠狀態更是令人眼前一亮。邊緣帶有原始包裝、半反射底板，雖然有輕微處理痕跡，整體依然具有強烈吸引力。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30223 Republic Tsao Kun “Constitution Commemorative” Dollar or Medal ND (1923) AU, Tientsin mint, Kann-678, L&M-959, WS-0105. 39mm. 30.55gm. Military dress variety. Plain edge. With integral mount and ribbon. Appealing toned with a profusion of peach, turquoise and rosaceous hues over both sides. Often deemed a dollar on the basis of its size, though more properly a medal for the president’s inauguration and the passage of the Chinese constitution, this type is rarely found officially mounted for display, with mounted examples showing a facing bust and smaller size (cf. Barac-149).

1923年曹錕總統紀念章。AU。
天津鑄造。闊39毫米。重30.55克。曹錕軍裝款式。邊緣清晰。附掛勾及色帶。兩側呈現桃紅，綠松石及酒紅色包裝，散發迷人魅力。通常根據其大小視為幣，但作為總統就職及憲法通過紀念，視其為勳章似乎更為恰當。附有掛鉤款式罕有，同款一般體積較小。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

Astonishing Near-Gem Inauguration Medal

頂級Gem品曹錕紀念章



30224 Republic Tsao Kun silver "Inauguration" Medal ND (1923)
MS64+ NGC, Barac-149, KM-X1231, L&M-960, Kann-Plate 189, WS-0106. 36mm. Plain edge. An extremely impressive rendition of this rare medal produced for Tsao Kun's inauguration as President of the Republic, preserved at a level typically unseen for the type. Usually found with the original suspension, or with the suspension removed, this specimen appears to have been produced in a highly "dollar-like" format free of any sign of mounting on the edges. The surfaces are radiant and original, allowing a full appreciation of the details of Tsao Kun's military portrait. Presently the finest certified, and difficult to imagine existing much nicer.

1923年曹錕像紀念銀章。MS64+ NGC。
 光邊。為紀念曹錕就職民國總統而鑄造的珍罕銀章，此枚為當中品相頂級例子，保存狀態上乘，同款中難得一見。大部分紀念章會連同掛帶保存，或者可見拆掉掛帶痕跡，唯此幣外觀與一般錢幣無異。原廠品相，表面充滿光澤，可一一細味武曹像精湛雕刻。入評例子中榮列首位，無可比擬。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500





- 30225 Republic Sun Yat-sen Fantasy Dollar ND (c. 1925) AU55 NGC, KM-X1070, L&M-Unl., Kann-B51.** Sharply struck and retaining strong residual luster against an iridescent framing effect to the obverse. An appealing representative of this lesser-seen fantasy type.

1925年孫中山像開國紀念幣壹圓臆造幣。AU55 NGC。深打、保留強烈的殘留光澤與正面虹彩環狀包漿相呼應。鮮為人知且吸引人的款式。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30226 Republic Sun Yat-sen "Upper Five-Pointed Stars/Dot Below Ear" Memento Dollar ND (1927) AU55 NGC, KM-Y318.1 (1912), L&M-48 (1928), Kann-600b, WS-0158 (1927), Wenchao-891 (rarity 2 stars; same).** Five-Pointed upper stars variety with dot below ear. Founding of the Republic commemorative. A fairly handsome rendition of this rarest silver dollar type of the Memento series, light handling in the fields hardly obscuring traces of cartwheel luster and heavy die polish lines. Despite debate and disagreement over the dating the issue—with both Lin and Ma and NGC dating the issue to 1928, while the *Standard Catalog of World Coins* and PCGS place it at 1912—more modern scholarship points to 1927 as the date of production, coinciding with the 16th anniversary of the People's Republic, and also marking the first usage of the "Memento" legend on the coins prior to the adoption of the 6-pointed stars design later the same year.

1927年孫中山像開國紀念幣壹圓「上五星版」。AU55 NGC。珍稀度二星。耳下有點版。紀念共和國成立。開國紀念幣系列中最為稀缺的一款，鑄工精良。底板觸摸微不足道，不遮輝煌車輪光，亦不掩原裝模具壓痕。此款式鑄造年份至今仍眾說紛紜，NGC及部分專家認為1928年鑄造，而PCGS及世界錢幣標準圖錄則標注1912年，近年亦有一派認為在民國成立16周年，亦即1927年鑄造，耐人尋味。第一批刻有「紀念幣」銘文的款式，同年第二批紀念幣開始使用六角星設計。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30227 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS64+ NGC KM-Y318a.1, L&M-49.** Six-pointed stars type. A remarkably alluring and pristine example for a type that can often hardly be said to be so, with a darkly mottled surface patina silhouetting icy white centers that are positively awash with brilliant cartwheel luster. Certainly in the upper percentiles of surviving pieces, and rarely seen more attractive.

1927年孫中山像開國紀念幣壹圓。MS64+ NGC。六角星版。原廠狀態，同款中少之又少。點點深色包漿與銀白底色對比鮮明，配上輝煌車輪光，光彩奪目。已評當中優秀的一枚。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



30228 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) MS64 PCGS, KM-Y344, L&M-108. A stunning example of the type replete with rich and fluid cartwheel luster which glistens fetchingly over the fields, expanding and contracting upon rotation under light. The appearance is quite "clean" for the grade, with only minute and insignificant stray wisps limiting higher certification. A fully admirable representative, and one worthy of the closest consideration.

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。MS64 PCGS。

品相令人驚艷的一枚。光照之下，水樣車輪光圓滑飽滿，令人垂涎。就此評分而言，只有零散刮痕影響得分。精品的一枚，甚具收藏價值。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



30229 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) MS63 NGC, KM-Y344, L&M-108. Expressing only a hint of honey-gold tone and otherwise nearly blast white, this impressive "Birds Over Junk" dollar necessarily impresses by virtue of its preservation and visual presentation. Frostiness is the defining characteristic of this piece, which exudes lustrous depth at every turn, the luster unimpeded by any major distractions or larger instances of handling. A highly collectible example in every sense.

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。MS63 NGC。

因其良好的保存效果，令此枚呈現出淡淡的蜜糖色包漿，其餘幾乎呈銀色調，令人留下深刻的印象。霜面為此幣的標誌性特徵，每一處都散發著光澤，沒有主要瑕疵及處理痕跡。極具收藏價值的一枚。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



30230 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) MS63 NGC, KM-Y344, L&M-108. A noteworthy selection of this scarce Republican issue featuring the famous "Birds Over Junk" motif and exhibiting a degree of quality that is clearly choice for the type, with even the lighter wisps of handling seen at this grade level well-hidden by the delicate silvery patina which graces the obverse and reverse surfaces alike. A perennially popular type, and sure to be met by avid collector interest at this level of certification.

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。MS63 NGC。

為此系列最受歡迎的品種，並具有一定的品相質量。精緻的銀色底板遮蓋了輕微的接觸痕跡。常年流行的品種，特別是以這種全品級別呈現，定會引起收藏家的極大興趣。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



30231 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) MS62 NGC, KM-Y344, L&M-108. Well-preserved, with a pleasing dispersion of tone that decorates the obverse and reverse faces alike, held within bright mint luster that emanates most strongly from the central regions. A perennially popular issue, one targeted by collectors for its rarity and importance within the Chinese numismatic series.

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。MS62 NGC。

保存完好，散發出令人愉悅的包漿色調。銀光閃爍，原始的光澤從幣面中央滲透出來。常年流行的款式，由於其在中國錢幣系列中的稀有性和重要性而受到收藏家的關注。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



- 30232 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS63 NGC**, KM-Y345, L&M-109. Free-wheeling luster and sharp detail combine with a framing amber and iridescent blue tone to convey a strong visual allure in this choice example of the type.

民國二十二年 (1933) 孫中山像壹圓銀幣。MS63 NGC。光澤極佳、細節清晰，幣面呈琥珀和彩虹藍色環裝包漿，增添其吸引力。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 30233 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS62 NGC**, KM-Y345, L&M-109. Admirably lustrous and pleasing to the eye, a finely speckled texture over the surfaces pointing to a strike with very lightly rusted dies.

民國二十二年 (1933) 孫中山像壹圓銀幣。MS62 NGC。極佳光澤，整體精美悅目。幣面淺包漿，有極輕模具鏽跡。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 30234 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU55 NGC**, KM-Y345, L&M-109. A somewhat better year for the type, dressed in a light silvery patina with a surprising degree of mint luster remaining around the features for the assigned grade. *From the Maurice Storck Collection*

民國二十二年 (1933) 孫中山像壹圓銀幣。AU55 NGC。版別中較佳的年份。輕帶銀色包漿，原廠光澤。

Estimate: \$800-\$1,000

No Minimum Bid



- 30235 Republic gold Central Mint 5 Mace (1/2 Tael) Bar (1945) MS62 PCGS**, cf. L&M-1075 (different design). 19x12mm. 15.7gm. With the spade-stamp often seen for these Central Mint bars of the period, rather than the usual line of characters as illustrated by Lin and Ma. Additionally bearing three number stamps on the obverse, likely referring to, from top to bottom, the serial number, purity, and weight.

1949-51年民國中央造幣廠布圖半兩金條。MS62 PCGS。19x12毫米。重15.7克。印有中央造幣廠布圖戳記，正面還帶有三個數字標記，從上到下可能標示了序列號，成色和市兩。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

SOVIET ISSUES



- 30236** Szechuan-Shensi Soviet. Communist Dollar 1934 AU Details (Reverse Cleaned) NGC, Szechuan-Silver Provincial mint, KM-Y513.2, L&M-891, Kann-808f var. (with stars of Kann-808g-i), WS-Unl. Variety with small, solid stars. Fully appreciable quality for this early communist dollar type that often comes problem-prone, the obverse surfaces presenting a crescent of rainbow iridescence towards the rims, while the reverse contains a peculiar hatching of die striations. Omitting much of the usual weakness that plagues this series, and quite presentable on the whole.

1934年川陝省造幣廠中華蘇維埃共和國壹圓。AU Details (Reverse Cleaned) NGC。

川陝省造幣廠。小實心星。具歷史價值，為宣揚無產階級的一枚。對於這種早期的共產主義錢幣來說，它的品相可說是相當不錯。表面呈現出新月形的虹彩，背面則帶有模具輪紋。忽略此系列常見的瑕疵外，總體上仍十分可取。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

PEOPLE'S REPUBLIC



- 30237** People's Republic silver Proof "Xinjiang Autonomy" 10 Yuan 1985 PR68 Ultra Cameo NGC, KM128. Mintage: 1,400. Struck to celebrate the 30th year anniversary of the Xinjiang (Sinkiang) autonomous region. Highly reflective with silky frost gracing the devices.

1985年「新疆維吾爾自治區成立30周年」10元精製銀幣。PR68 Ultra Cameo NGC。

發行量1,400枚。紀念新疆維吾爾自治區成立30周年鑄造。鏡面平滑，霜面圖文效果鮮明。

Estimate: \$800-\$1,000

No Minimum Bid



- 30238** People's Republic gold Proof "Wei Qi" 50 Yuan (1/2 oz) 1995, Shenyang mint, KM744, Cheng-pg. 172, 4, CC-696. Mintage: 1,200. Inventions & Discoveries - Series IV. Stemming from a notably difficult set of issues, with the *Gold & Silver Coins of China Standard Catalogue* suggesting that while these Series IV coins had a planned mintage of 1,200 pieces, as few as 373-383 were actually struck per type (this Chinese Chess piece carrying a figure of 375); in fact, we have not sold an example since 2013.

1995年「圍棋」50元精製金幣（1/2盎司）。

瀋陽造幣廠。發行量1200枚。中國古代科技發明發現系列 - 第四組。出自珍罕的一組套，根據中國錢幣標準圖錄中，雖然計劃發行1,200枚，實際每款只產出約373-383枚。此枚為編號375。敝司自2013年以來再次拍賣該系列。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



30239 People's Republic platinum Proof "Kite Flying" 100 Yuan (1 oz) 1992 PR69 Deep Cameo PCGS, Shenyang mint, KM412, Cheng-pg. 116, 2, CC-403. Mintage: 100. Inventions & Discoveries - Series I. An iconic issue from this hotly contested and very seldom-seen series I platinum Inventions and Discoveries set, struck to an incredibly limited figure of just 100 pieces. Currently tied for the finest of the type certified across both major grading services, with none yet achieving technical perfection, and one of very few that our research has indicated becoming available in recent decades.

1992年「風箏」100元精製鉑幣 (1盎司)。PR69 Deep Cameo PCGS。

瀋陽造幣廠。發行量100枚。古代科技發明發現系列第一組。標誌性且非常罕以鉑幣形式出現，發行量僅為100枚，數量之少令人難以置信。此枚是目前NGC及PCGS的最高評分，尚未有任何一枚能夠實現技術上的完美而達至滿分，並且是我們在近數十年中極少經手的款式。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



*Images not to scale

30240 People's Republic 4-Piece Uncertified gold "30th Anniversary of the People's Republic" 400 Yuan Proof Set 1979,

- 1) "Mao Memorial Hall" 400 Yuan, KM6
- 2) "Hall of the People" 400 Yuan, KM7
- 3) "Heroes Monument" 400 Yuan, KM5
- 4) "Tiananmen Square" 400 Yuan, KM4

KM-PS1. A virtually unhandled commemorative Proof set housed in the original mint capsules. Sold with wooden case of issue and COA #38123. Total AGW 2.0 oz. (Total: 4 coins)

1979年「中華人民共和國成立三十周年」400元精製金幣，一套四枚。

- 1) 毛主席紀念堂 400元；
- 2) 人民英雄紀念碑 400元；
- 3) 人民大會堂 400元；
- 4) 天安門廣場 400元。

幾乎全新的紀念幣套裝。附原廠膠套，連木盒及證書一同出售，證書編號38123。總含金量2盎司。

Estimate: \$3,500-\$4,000

Starting Bid: \$1,750



*Images not
to scale

30241 People's Republic 4-Piece Uncertified gold "30th Anniversary of the People's Republic" 400 Yuan Proof Set 1979,

- 1) "Mao Memorial Hall" 400 Yuan, KM6
- 2) "Hall of the People" 400 Yuan, KM7
- 3) "Heroes Monument" 400 Yuan, KM5
- 4) "Tiananmen Square" 400 Yuan, KM4

KM-PS1. Sold with case of issue and COA #56673. Total AGW 2.0 oz. (Total: 4 coins)

1979年「中華人民共和國成立三十週年」400元精製金幣。一套四枚。未評級。

- 1) 毛主席紀念堂 400元;
- 2) 人民大會堂 400元;
- 3) 人民英雄紀念碑 400元;
- 4) 天安門廣場 400元。

原木盒連證書出售，編號#56673。總含金量2盎司。
Estimate: \$3,500-\$4,000
Starting Bid: \$1,750



*Images not
to scale

30242 People's Republic 4-Piece Uncertified gold "30th Anniversary of the People's Republic" 400 Yuan Proof Set 1979,

- 1) "Mao Memorial Hall" 400 Yuan, KM6
- 2) "Hall of the People" 400 Yuan, KM7
- 3) "Heroes Monument" 400 Yuan, KM5
- 4) "Tiananmen Square" 400 Yuan, KM4

KM-PS1. Sold with wooden case of issue and COA #56679. Total AGW 2.0 oz. (Total: 4 coins)

1979年「中華人民共和國成立三十週年」400元精製金幣。一套四枚。未評級。

- 1) 毛主席紀念堂 400元;
- 2) 人民大會堂 400元;
- 3) 人民英雄紀念碑 400元;
- 4) 天安門廣場 400元。

原木盒連證書出售，編號#56679。總含金量2盎司。
Estimate: \$3,500-\$4,000
Starting Bid: \$1,750



30243 People's Republic 4-Piece Uncertified gold "Bronze Age" Proof Set 1981,

- 1) "Leopard" 200 Yuan, KM46
- 2) "Creature" 200 Yuan, KM47
- 3) "Rhinoceros" 400 Yuan, KM48
- 4) "Elephant" 800 Yuan, KM49

KM-PS8. Mintage: 1,000 Sets. An iconic and extremely collectible set, presented with the original case of issue and COA #619. For the sake of accuracy, we note that the capsule for the 800 Yuan is broken. (Total: 4 coins)

1981年「中國出土文物青銅器第一組」精製金幣，一套四枚。未評級。

- 1) 「錯金豹」200元；
- 2) 「雙翼神獸」200元；
- 3) 「銅犀尊」400元；
- 4) 「銅象尊」800元。

發行量1,000套。具有標誌性和極具收藏價值的套裝，帶有原始發行証書編號#619。我們注意到800元一枚的保護膠套有損壞。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



30244 People's Republic 4-Piece Certified gold "Beijing Scenery" Medal Proof Set 1979 NGC,

- 1) "Temple of Heaven" Medal - PR70 Cameo, Cheng-pg. 3, 5
- 2) "Beihai Park" Medal - PR69 Cameo, Cheng-pg. 3, 6
- 3) "The Great Wall" Medal - PR68 Ultra Cameo, Cheng-pg. 3, 7
- 4) "Summer Palace" Medal - PR69 Cameo, Cheng-pg. 3, 8

Mintage: 2,000 sets. Each medal weighs 17 gm (approximately 0.5 oz), and comes with its original case of issue. All but the Summer Palace medal also include COAs. Total AGW 2.0 oz. (Total: 4 coins)

1979年北京名勝紀念精製金章，一組四枚。NGC評級。

- 1) 天壇 - PR70 Cameo NGC;
- 2) 北海公園 - PR69 Cameo NGC;
- 3) 長城 - PR68 Ultra Cameo NGC;
- 4) 頤和園 - PR69 Cameo NGC。

發行量：2000套。每枚金章重17克（約0.5盎司）、隨原裝木盒出售，除頤和園金章外附有原廠證書。總含金量2盎司。

Estimate: \$3,500-\$4,000

Starting Bid: \$1,750



*Images not to scale

30245 People's Republic 4-Piece Uncertified gold "Beijing Scenery" Medal Proof Set 1979,

- 1) "Temple of Heaven" Medal, Cheng-pg. 3, 5
- 2) "Beihai Park" Medal, Cheng-pg. 3, 6
- 3) "The Great Wall" Medal, Cheng-pg. 3, 7
- 4) "Summer Palace" Medal, Cheng-pg. 3, 8

Mintage: 2,000 sets. Sold with original wooden case of issue and COA. Total AGW 2.0 oz. (Total: 4 coins)

1979年北京名勝紀念精製金章，一組四枚。

- 1) 天壇；
- 2) 北海公園；
- 3) 長城；
- 4) 頤和園。

發行量：2000套。隨原裝木盒及證書出售。總含金量2盎司。
Estimate: \$3,500-\$4,000
Starting Bid: \$1,750

PEACOCK ISSUES



30246 People's Republic silver Proof Peacock 50 Yuan (5 oz) 1993 PR69 Ultra Cameo NGC, Shanghai mint, KM597, Cheng-pg. 140, 2, CC-545. Mintage: 891. An effortlessly flawless specimen of this very low mintage peacock type, hard mirrors set against generously frosted devices in a magnificent display. Presently only 2 specimens at NGC have been awarded technical perfection.

1993年孔雀開屏50元精製銀幣（5盎司）。PR69 Ultra Cameo NGC。

上海造幣廠。發行量僅891枚。絕對難得一見，霧面圖文反射出鏡面般的銀光，整體設計華麗。NGC只評得兩枚最高分。

Estimate: \$1,500-\$2,000
Starting Bid: \$750

Extremely Low Mintage 20 Ounce Peacock

極低發行量的「孔雀開屏」20盎司金幣



30247 People's Republic gold Proof "Peacock" 1500 Yuan (20 oz) 1993 PR69 Ultra Cameo NGC, Shanghai mint, KM601, Cheng-pg. 139, 1, CC-543. Mintage: 66. Numbered 21 on the edge. The undisputed "king" of the Peacock series, the 1993 1500 Yuan stands in a class all its own, its mintage of well below 100 pieces struck standing as an instant indicator of its supreme rarity. To date, this is only the second example of the type we have handled, and, according to the most recent edition of the China Pricepedia, only the second to have come to auction in the last five years. Visually, the expansive size of the planchet allows for full appreciation of the deeply cameoed nature of the fields, the devices maintaining a thick degree of mint frost. With no specimens yet achieving technical perfection from NGC, and this falling within the first half of the issue's incredibly limited production run, we cannot doubt that it will likely come fiercely contested by collectors of the series. Sold with the original case of issue and COA.

1993年「孔雀開屏」1500元精製金幣（5盎司）。PR69 Ultra Cameo NGC。

上海造幣廠。發行量僅66枚。幣邊標示此枚的編號21。孔雀開屏系列中的至尊。1993年1500元發行量少於百枚，此版別之珍罕，與其他精製金幣系列不可同日而語。敝司迄今有幸經手拍賣的第二枚，根據Pricepedia，為過去五年間唯一枚公開拍賣紀錄。幣面面積大，深印精鑄底板一覽無遺，之上有霜面精緻浮雕，令人不覺注視。NGC入評例子中無任何一枚獲完美評分。極低發行量中，此枚序號前列，定會引起熱烈競投。連同原裝盒子及證書一同出售。

Estimate: \$100,000-\$150,000

Starting Bid: \$50,000

UNICORN ISSUES



- 30248** People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1994 **PR70 Ultra Cameo** NGC, Shenyang mint, KM682, PAN-NPB 4A, CC-591. Mintage: 1,108. A fully covetable issue within both the modern Chinese series the Unicorn series alike, with this being the scarce first year of issue for the type. Standing as one of just three technically perfect specimens out of over 350 certified by NGC to date, it further exists as a clear outlier for any collector of the modern Chinese issues, with PR70 representatives of most gold types outside of the vast Panda emissions proving exceedingly scarce.

1994年麒麟系列100元精製金幣 (1盎司)。PR70 Ultra Cameo NGC。

瀋陽造幣廠。發行量1,108枚。極為誘人的麒麟當代中國幣。此品為發行初年版本。至今入評NGC的346枚幣中，只有三枚狀態稱得上完美，此為其一。廣大熊貓幣以外的金銀幣能獲PR70分的金幣一枚難求，數當代中國錢幣中的超群傑作。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



- 30249** People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1995 **PR69 Ultra Cameo** NGC, KM803, Fr-B102. Mintage: 504. A strong representative of this 100 Yuan Unicorn rarity demonstrating sharp mirroring, a faultless cameo, and nearly perfect preservation. Tied for the finest yet certified by NGC, with no others meeting the "PR70" mark. Accompanied by original COA #00704.

1995年麒麟系列100元精製金幣 (1盎司)。PR69 Ultra Cameo NGC。

發行量504枚。麒麟系列中發行量較少的珍品。鏡面浮雕鮮明，鑄工無可挑剔，品相狀態保存完美。NGC入評的最佳品相例子，同款並無一枚能及PR70級別。附原廠證書出售，編號#00704。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

LUNAR ISSUES



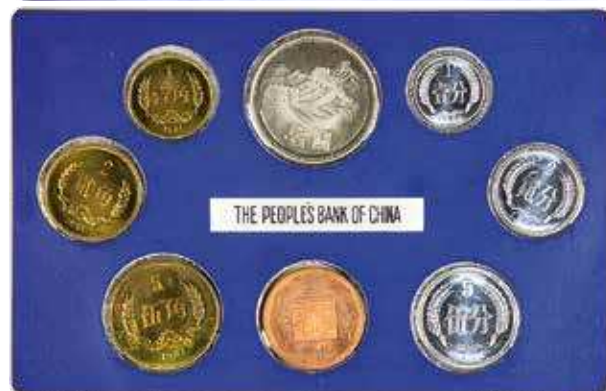
- 30250** People's Republic gold Proof "Year of the Rooster" 250 Yuan 1981 PR70 Ultra Cameo NGC, KM41, Cheng-pg. 11, 1, CC-25. Mintage: 5,015. A peak-quality example showcasing a clean strike and faultless preservation.

1981年雞年生肖250元精製金幣。PR70 Ultra Cameo NGC。發行量5,015枚。品相達至頂峰狀態、完美壓印及保存效果。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30251** People's Republic gold Proof "Year of the Rooster" 250 Yuan 1981 PR69 Ultra Cameo NGC KM41, Cheng-pg. 11, 1, CC-25. Mintage: 5,015. Nearly perfect and featuring a clean cameo contrast.

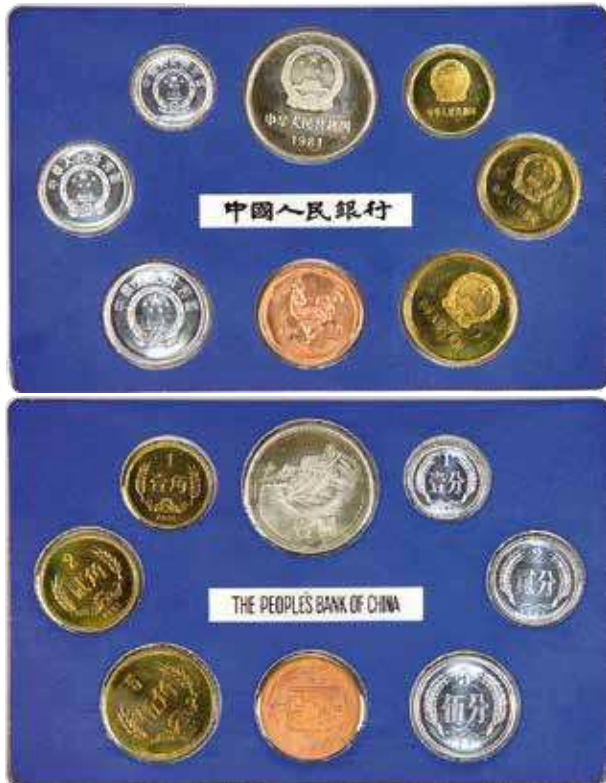
1981年雞年生肖250元精製金幣。PR69 Ultra Cameo NGC。發行量5,015枚。接近完美、鮮明的浮雕對比。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



*Images not to scale

- 30252** People's Republic 8-Piece Uncertified "Year of the Rooster" Proof Set 1981-(s), Shanghai mint, KM-PS7. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. A widely collected mint set, housed in the original mint packaging. (Total: 8 coins)

1981-(s)年雞年精製長城套幣。一套八枚。
上海造幣廠。包括1分、2分、5分鋁幣，1角、2角、5角銅幣，1元銅鑲幣及青銅章一枚。被廣泛收集的一組套幣，封裝於原盒中。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



*Images not to scale

30253 People's Republic 8-Piece Uncertified "Year of the Rooster" Proof Set 1981-(s), Shanghai mint, KM-PS7. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. A widely collected mint set, housed in the original mint packaging. (Total: 8 coins)

1981-(s)年雞年精製長城套幣。一套八枚。
上海造幣廠。包括1分、2分、5分鋁幣，1角、2角、5角銅幣，1元銅鑲幣及青銅章一枚。被廣泛收集的一組套幣，封裝於原盒中。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



*Images not to scale

30254 People's Republic 8-Piece Uncertified "Year of the Rooster" Proof Set 1981-(s), Shanghai mint, KM-PS7. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. A widely collected mint set, housed in the original mint packaging. (Total: 8 coins)

1981-(s)年雞年精製長城套幣。一組八枚。
上海造幣廠。包括1分、2分和5分鋁幣，1角、2角和5角銅幣，1元銅鑲幣和銅章。被廣泛收集的原廠套裝，裝在原盒中。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



*Images not to scale

30255 People's Republic 8-Piece Uncertified "Year of the Dog" Proof Set 1982-(s), Shanghai mint, KM-PS9. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze "Year of the Rat" medal. All pieces appear in splendid Proof condition with mild cameo contrasts, and are presented in the original mint holder with cardboard sleeve. (Total: 8 coins)

1982-(s)年狗年精製長城套幣。一套八枚。
上海造幣廠。包括1分、2分、5分鋁幣，1角、2角、5角銅幣，1元銅鑲幣及青銅章一枚。所有作品均以精巧的精製狀態出現，並帶有淡淡的浮雕對比，封裝於原盒中。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



*Images not to scale

30256 People's Republic 8-Piece Uncertified "Year of the Dog" Proof Set 1982-(s), Shanghai mint, KM-PS9. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze "Year of the Rat" medal. All pieces appear in splendid Proof condition with mild cameo contrasts, and are presented in the original mint holder with cardboard sleeve. (Total: 8 coins)

1982-(s)年狗年精製長城套幣。一套八枚。
上海造幣廠。包括1分、2分及5分鋁幣，1角、2角及5角銅幣，1元鑲銅幣以及狗年銅章。所有錢幣展現精鑄品質，浮雕鑄工良好。附原廠封套。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



*Images not to scale

- 30257 People's Republic 8-Piece Uncertified "Year of the Dog" Proof Set 1982-(s)**, Shanghai mint, KM-PS9. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze "Year of the Rat" medal. All pieces appear in splendid Proof condition with mild cameo contrasts, and are presented in the original mint holder with cardboard sleeve. (Total: 8 coins)

1982-(s)年狗年精製長城套幣。一套八枚。
上海造幣廠。包括1分、2分、5分鋁幣，1角、2角、5角銅幣，1元銅鑲幣及青銅章一枚。所有作品均以精巧的精製狀態出現，並帶有淡淡的浮雕對比，封裝於原盒中。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



*Images not to scale

- 30259 People's Republic 8-Piece Uncertified "Year of the Pig" Proof Set 1983-(s)**, Shanghai mint, KM-PS11. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. A fully uncirculated and untouched mint set preserved in the original mint holder. (Total: 8 coins)

1983-(s)年豬年精製長城套幣。一套八枚。
上海造幣廠。包括1分、2分、5分鋁幣，1角、2角、5角銅幣，1元銅鑲幣及青銅章一枚。完全未流通過，封裝於原盒中。
Estimate: \$800-\$1,000
No Minimum Bid



- 30258 People's Republic silver Proof "Year of the Pig" 10 Yuan 1983 PR69 Ultra Cameo NGC**, Shenyang mint, KM73, CC-51. Mintage: 5,000. A scarcer lunar type preserved in essentially flawless condition, with the *Gold & Silver Coins of China Standard Catalog* suggested that just 2,185 pieces of the planned 5,000 were actually struck.

1983年豬年生肖10元精製銀幣。PR69 Ultra Cameo NGC。
瀋陽造幣廠。發行量：5,000枚。生肖系列中稀有的品種。保存狀態近乎完美，中國金銀幣圖錄記載預定發行量5,000枚，最終只有2,185枚面世。
Estimate: \$800-\$1,000
No Minimum Bid



*Images not to scale

- 30260 People's Republic 8-Piece Uncertified "Year of the Pig" Proof Set 1983-(s)**, Shanghai mint, KM-PS11. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. A fully uncirculated and untouched mint set preserved in the original mint holder. (Total: 8 coins)

1983-(s)年豬年精製長城套幣。一套八枚。
上海造幣廠。包括1分、2分、5分鋁幣，1角、2角、5角銅幣，1元銅鑲幣及青銅章一枚。完全未流通過，封裝於原盒中。
Estimate: \$800-\$1,000
No Minimum Bid



*Images not to scale

- 30261 People's Republic 8-Piece Uncertified "Year of the Rat" Proof Set 1984-(y)**, Shenyang mint, KM-PS12. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. A fully desirable early set, positively beaming with mint originality and still in the mint plastic with the original cardboard envelope. (Total: 8 coins)

1984-(y)年鼠年精製長城套幣。一套八枚。
瀋陽造幣廠。包括1分、2分、5分鋁幣，1角、2角、5角銅幣，1元銅鑲幣及青銅章一枚。非常可取的早期發行幣組，封裝於原盒中。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



*Images not to scale

- 30262 People's Republic 8-Piece Uncertified "Year of the Rat" Proof Set 1984-(y)**, Shenyang mint, KM-PS12. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. A highly popular early lunar year set, appearing to have been hardly touched since its issuance. (Total: 8 coins)

1984-(y)年鼠年精製長城套幣。一套八枚。

瀋陽造幣廠。包括1分、2分、5分鋁幣，1角、2角、5角銅幣，1元銅鑲幣及青銅章一枚。備受追捧的早期發行款式，因其發行量而罕有遇見。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 30263 People's Republic platinum Proof "Year of the Goat" 100 Yuan (1 oz) 1991 PR69 Ultra Cameo NGC**, KM365, Fr-B71, CC-316. Mintage: 500. An exceptional platinum Proof lunar series specimen showcasing brightly mirrored fields and a complete cameo effect. A type rarely seen on auction owing to its low mintage of 500 struck.

1991年羊年生肖100元精製鉑幣 (1盎司)。PR69 Ultra Cameo NGC。

發行量：500枚。生肖系列中非常出色的鉑幣。鏡面底板明鏡光潔，完美精鑄效果。發行量僅500枚，較少見於拍賣場上。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30264 People's Republic platinum Proof "Year of the Dog" 100 Yuan (1 oz) 1994 PR69 Ultra Cameo NGC**, Shanghai mint, KM645, Cheng-pg. 152, 3, CC-567. Mintage: 300. One of the key rarities within the 1994 Year of the Dog series, and a type that we have not offered since 2011, with surprisingly few appearing on the market in the meantime. Bearing a stunning finish free of any significant imperfections, the offering certainly seems to be on the precipice of immaculate technical condition. Sold with the original case of issue and COA #173.

1994年狗年生肖100元精製鉑幣 (1盎司)。PR69 Ultra Cameo NGC。

上海造幣廠。發行量300枚。1994年狗年生肖系列中的珍罕一品，引人注目。此款亦是敝司自2011年再次推出，期間拍賣場上亦少見其蹤跡。精製幣品令人讚嘆，無可挑剔。連原裝盒子及證書出售。證書編號173。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



*Images not to scale

30265 People's Republic 6-Piece Uncertified gold & silver "Year of the Rabbit" Panda Set 2011 Gem UNC,

- 1) gold 20 Yuan (1/20 oz), KM1979, PAN-532A
- 2) gold 50 Yuan (1/10 oz), KM1978, PAN-531A
- 3) gold 100 Yuan (1/4 oz), KM1977, PAN-530A
- 4) gold 200 Yuan (1/2 oz), KM1976, PAN-529A
- 5) gold 500 Yuan (1 oz), KM1975, PAN-528A
- 6) gilt-silver 1 Ounce Mint Medal

Mintage: 500 sets. Sold with the original case of issue and COA #445. Total AGW 1.9 oz. (Total: 6 coins)

2011年兔年生肖熊貓金、銀幣。一組六枚。Gem UNC.

- 1) 20元金幣 (1/20 盎司),
- 2) 50元金幣 (1/10 盎司),
- 3) 100元金幣 (1/4 盎司),
- 4) 200元金幣 (1/2 盎司),
- 5) 500元金幣 (1 盎司),
- 6) 鍍金銀1盎司硬幣獎章

發行量500套, 原盒連證書, 編號445。總含金量約為1.9盎司。
Estimate: \$3,200-\$3,500
Starting Bid: \$1,600

PANDA ISSUES



30266 People's Republic gold Panda One Ounce Medal 1982 MS68 NGC, KM-XMB11, PAN-2A. Mintage: 13,532. Immensely flashy and reflective, with fluid and free-wheeling cartwheel luster highlighting finely speckled flow lines from the strike. A dazzling representative of this early and popular panda issue.

1982年熊貓1盎司金章。MS68 NGC。
發行量13,532枚。幣面金光閃爍, 點綴鑄幣時產生的流線光澤。
早期熊貓幣系列中品相優秀的一枚, 人氣歷久不衰。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30267 People's Republic silver Proof Panda 10 Yuan 1983 PR68 Ultra Cameo NGC, Shanghai mint, KM67, PAN-11A. Mintage: 10,000. Variety without mud between Pandas. Among the more difficult dates of the early Panda series, with only nine pieces currently certified a point finer at NGC. Sold with black felt presentation box.

1983年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。
上海造幣廠。發行量10,000枚。兩隻熊貓足之間無泥版。早期熊貓幣系列, 同年出品較為難覓, 入評NGC的例子中只有9枚品相更佳。附黑絨盒子出售。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



30268 People's Republic gold Proof Panda 50 Yuan (1/2 oz) 1990-P PR70 Ultra Cameo NGC, KM271, PAN-125A. Proof Mintage: 5,000. A highly collectible, flawless representative of the type.

1990-P年熊貓50元精製金幣 (1/2盎司)。PR70 Ultra Cameo NGC。
發行量5,000枚。極具收藏價值, 品相完美的一枚。
Estimate: \$800-\$1,000
No Minimum Bid

The Second Struck of Only 99 Produced

僅發行99枚中的第二枚熊貓5盎司金幣



30269 People's Republic gold Proof Panda 500 Yuan (5 oz) 1992
PR69 Ultra Cameo NGC, Shanghai mint, KM400, PAN-174A, Cheng-pg. 110, 2, CC-357. Mintage: 99. #00002 struck. A remarkable feat for this already extremely scarce issue—a representative that ranks very near to the first struck of its type. Rarely are these early pieces in the modern Chinese series attainable, let alone in such low mintage, large denominations as this. Furthermore standing at the peak of the NGC census, and admitting not the least trace of haze, tone, or copper spots, the offering certainly represents a unique opportunity, and one that is not to be missed. Sold with the original case of issue and COA.

1992年熊貓500元精製金幣 (5盎司)。PR69 Ultra Cameo NGC。

上海造幣廠。發行量僅99枚。編號00002。極其稀有的版別，此枚狀態更是媲美如初鑄，珍罕不凡。中國現代金銀幣系列中，早期鑄造的熊貓幣尤其難覓，此系列發行量極少，面值高，更是萬中無一。NGC入評例子中，此枚品相傲視同儕，無甚瑕疵，精美之至。本次機會可遇不可求，藏家不容錯過。附原裝盒子及證書一同出售。

Estimate: \$25,000-\$35,000

Starting Bid: \$12,500

Nearly Flawless Gold Panda Rarity

近乎完美的熊貓金幣珍品



30270 People's Republic gold Proof Panda 1000 Yuan (12 oz) 1992 PR69 Ultra Cameo NGC, Shanghai mint, KM401, PAN-173A, Cheng-pg. 110, 1, CC-358. Mintage: 99. Amongst the finest certified for this very low mintage type-date, and the largest denomination in the series, highly sought by collectors on account of its charming imagery and brilliant mirrorlike finish. To date, this is only the second example we have offered, the last selling in 2010, and is one of fewer than 5 that we have been able to locate coming to market within that same period of time. A great chance for the serious connoisseur to obtain a comparatively low-number example, this being #12 of 99 struck. Sold with original case of issue and COA.

1992年熊貓1000元精製金幣(12盎司)。PR69 Ultra Cameo NGC。

上海造幣廠。發行量99枚。發行量非常少的熊貓珍品，當中此枚狀態當屬第一。憑其精湛的浮雕及輝煌鏡面令一眾藏家趨之若鶩。此為敝司繼2010年拍賣的後經手的第二枚，同期只有少於5枚的公開拍賣紀錄。是次為資深中國現代錢幣收藏家入手此珍品的最佳時機。此品亦是99枚當中的第12枚。連同原裝盒子及證書一同出售。

Estimate: \$25,000-\$35,000

Starting Bid: \$12,500



- 30271 People's Republic gold "Small Date" Panda 25 Yuan (1/4 oz) 1995 MS68 NGC**, Shenyang mint, KM717, PAN-237A. A popular Panda variety that has retained a great deal of its rarity over time, with a total mintage of 13,710 pieces between large and small date varieties confirming the desirability of the issue.

1995年熊貓25元金幣 (1/4盎司)。小日期。MS68 NGC。
瀋陽造幣廠。歷久不衰的熱門熊貓系列，長期受歡迎。大小日期兩款合共發行13,710枚，數量稀少，令其更具魅力。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 30272 People's Republic gold Proof Panda 100 Yuan (1 oz) 1996 PR69 Ultra Cameo NGC**, KM901, PAN-256B. Mintage: 1,500. A sparkling jewel preserved to virtual perfection and displaying fully frosted features contrasting against reflective fields. No examples have certified PR70 Ultra Cameo to date, leaving the present piece tied for the finest yet seen by NGC.

1996年熊貓100元精製金幣 (1盎司)。PR69 Ultra Cameo NGC。
發行量1,500枚。金光熠熠的瑰寶，保存狀態完美無瑕。霜面浮雕配上平滑鏡面底板，對比鮮明。至今沒有任何一枚同款金幣能及PR70 Ultra Cameo評分，此品為在NGC入評例子中首屈一指。
Estimate: \$4,000-\$5,000
Starting Bid: \$2,000



- 30273 People's Republic gold "Large Date" Panda 50 Yuan (1/2 oz) 1997 MS69 NGC**, KM990, Cheng-pg. 215, 2. Mintage: 15,483. A glowing and essentially flawless selection revealing a cameo contrast between its satiny features and mirrored fields. Highly collectible in this pristine state.

1997年熊貓50元金幣 (1/2盎司)。大日期。MS69 NGC。
發行量15,483枚。金光四射，狀態近乎完美。緞面浮雕與鏡面底板對比鮮明，精鑄品質。狀態不凡，值得收藏。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 30274 People's Republic Mint Error - Partial Collar Strike gold Panda 500 Yuan (1 oz) 2008 MS69 NGC**, KM1821. A rare error whereby the planchet was struck with a partial collar, yielding an uneven rim around a portion of the reverse edge. A wholly uncommon occurrence for the Panda gold series, and a scarce opportunity for the collector of Chinese or world error coins.

2008年熊貓500元金幣 (1盎司)。錯體幣-局部模圈。MS69 NGC。
造幣廠生產過程中發生的錯體幣，非常特別的一枚。背面邊緣周圍有一部分帶不均勻的邊緣。此錯體於熊貓金幣系列中非常罕見，對收藏中國或世界錯體幣的收藏家來說是難得的機會。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30275 People's Republic 5-Piece Certified copper, silver & gold "Anaheim 125th Anniversary" Commemorative Show Panda Proof Set 2016 Ultra Cameo NGC,

- 1) silver 31.1 Gram (1 Ounce) Medal - PR68, PAN-713A. Mintage: 2,000. Number 0789.
- 2) silver 50 Gram (1.6 Ounce) Medal - Gem Proof, PAN-717A. Mintage: 625. Number 446.
- 3) copper 40mm Medal - PR69 Red, PAN-715A. Mintage: 175. Number 123.
- 4) gold 31.1 Gram (1 Ounce) Medal - PR70, PAN-711A. Mintage: 125. Number 057.
- 5) silver 373.25 Gram (12 Ounce) Medal - PR69, PAN-712A. Mintage: 125. Number 045. With COA.

Shanghai mint, CC-pp. 706-707. Missing only the 40mm brass and 50gm gold medals. A very elusive set of issues, particularly when found so nearly complete, struck for the 2016 American Numismatic Association convention in Anaheim. (Total: 5 coins)

2016年「美國錢幣協會第125屆安娜海年會」熊貓精製金、銀、銅紀念章。一組五枚。Ultra Cameo NGC。

- 1) 31.1 克銀章 (1 盎司) - PR68 NGC, 發行量2,000枚。編號0789。
- 2) 50克銀章 (1.6 盎司) - Gem Proof NGC, 發行量625枚。編號446。
- 3) 40毫米銅章 - PR69 Red NGC, 發行量175枚。編號123。
- 4) 31.1克金章 (1 盎司) - PR70 NGC, 發行量125枚。編號057。
- 5) 373.25克銀章 (12 盎司) - PR69 NGC, 發行量125枚。編號045連證書。

上海造幣廠。獨缺40毫米黃銅章及50克金章，但已接近完整的一組。為紀念「美國錢幣協會第125屆安娜海年會」而鑄。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000

FRENCH INDO-CHINA



30276 People's Republic 5-Piece Certified gold & silver "Honolulu Hawaii Numismatic Association" Commemorative Show Panda Proof Set 2016-y Ultra Cameo NGC,

- 1) gold 1 Gram Medal - PR69, PAN-723A. Mintage: 1,000.
- 2) silver 2 Gram Medal - PR70, PAN-724A. Mintage: 2,000.
- 3) bi-metallic gold & silver (AU 3gm, AR 1.5gm) Medal - PR70, PAN-721A. Mintage: 1,000.
- 4) gold 1 Ounce Medal - PR70, PAN-720A. Mintage: 200.
- 5) silver 1 Ounce Medal - PR70, PAN-722A. Mintage: 1,500.

Shenyang mint, CC-pp. 708-709. Early Releases. Missing only the gold 1 Kilo Medal, which saw only three examples struck. A high-quality set, with every included issue certified in perfect or near-perfect condition. (Total: 5 coins)

2016-y年「檀香山夏威夷錢幣學會錢幣展」熊貓精製金、銀紀念章。一組五枚。Ultra Cameo NGC。

- 1) 1克金章 - PR69, 發行量1,000枚。
- 2) 2克銀章 - PR70, 發行量 2,000枚。
- 3) 雙金屬金銀章 (金3克, 銀1.5克) - PR70, 發行量1,000枚。
- 4) 1盎司金章 - PR70, 發行量200枚。
- 5) 1盎司銀章 - PR70, 發行量1,500枚。

瀋陽造幣廠。早期發行, 唯獨欠缺一公斤金章, 據報導指出只鑄造了三枚。品相十全十美, 分別附有原裝證書, 十全十美。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



30277 French Colony Piastre 1886-A MS63 NGC, Paris mint, KM5, Dav-251, Lec-267. Lightly toned in silver with an underlying expression of faint peach color against cascading silvery brilliance throughout the fields. Fully choice and worthy of close consideration.

1886-A年坐洋一元銀幣。MS63 NGC。

巴黎造幣廠。底板淡淡的銀色光彩下隱約帶出淺包漿。精品, 值得仔細考慮。

Estimate: \$1,500-\$2,000

Reserve: \$1,500



30278 French Colony Piastre 1921-H MS65 NGC, Heaton mint, KM5a.3, Lec-297. A laudable silvery gem displaying a delicately placed patina over highly lustrous argent surfaces. Very scarce in this technical grade and with such exquisite aesthetic appeal.

1921-H年坐洋一元銀幣。MS65 NGC。

喜頓造幣廠。享譽的一枚坐洋銀幣, 幣面上銀光閃動。評分之高同款中極為少見, 品相極為出眾。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

GREAT BRITAIN



30279 Victoria Trade Dollar 1896-B MS63 PCGS, Bombay mint, KM-T5, Prid-3. Very little handling is discernible over appealing, steel-toned surfaces, while silver luster attractively outlines the standing figure of Britannia to the obverse. The reverse, brilliant and decorated in a light peachy patina, proves equally appealing, making for a formidable choice example of the type, one likely to see significant attention from conditionally sensitive collectors.

1896-B年站洋壹圓銀幣。MS63 PCGS。

孟買造幣廠。鋼色包漿美麗迷人。正面銀光勾勒不列顛女神像浮雕，尊貴莊嚴。背面同樣光華滿溢，淡掃桃色包漿，品相傲視同儕，定能吸引各眼光獨到的藏家關注。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



30280 Victoria Trade Dollar 1898-B MS63 PCGS, Bombay mint, KM-T5, Prid-6. A scintillating offering expressing peripheral hints of autumnal obverse tone, the reverse amply decorated in lime, amber, and soft maroon.

1898-B年站洋壹圓銀幣。MS63 PCGS。

孟買鑄造。閃爍的一枚，正面環邊呈現出秋天的色調，背面飾以石灰、琥珀色和柔和的褐紅色包漿，非常漂亮。

Estimate: \$700-\$1,000

No Minimum Bid



30281 Victoria Trade Dollar 1899-B MS64 PCGS, Bombay mint, KM-T5, Prid-8. A satisfying specimen conveying a quality that is arguably at the uppermost end of the assigned grade, the surfaces lustrous, absent all but a handful of inconsequential marks, and graced with a soft tone that conveys an immediate sense of careful preservation and originality.

1899-B年站洋壹圓銀幣。MS64 PCGS。

孟買造幣廠。稱心合意的一枚，同級錢幣中的頂級品相。表面光澤充沛，零碎觸痕不足為道，輕柔包漿反映此品保存得宜，原裝狀態得以保留。

Estimate: \$900-\$1,200

No Minimum Bid



30282 Edward VII Trade Dollar 1908-B MS66 NGC, Bombay mint, KM-T5. Dazzling in its preservation, this superb gem reveals glowing silvery luster at every turn, the appeal further bolstered by the presence of a pale amber golden tone that graces the surfaces to both the obverse and reverse. Tied for the absolute finest yet seen by either major grading service, with some very light spotting noted for completeness.

1908-B年站洋壹圓銀幣。MS66 NGC。

孟買造幣廠。品相超卓。此枚銀光滿溢，雙面淡雅琥珀金黃包漿更是畫龍點睛，僅有點點痕跡，整體美不可言。毫無疑問為兩大評級公司入評例子中的最高分。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30283 Edward VII Trade Dollar 1908/7-B MS64+ PCGS**, Bombay mint, KM-T5, Prid-18. Blast white and highly lustrous, with a radiant cartwheel effect that proves exceptional in hand. Bordering closely on gem preservation, the offering ranks as the single-finest of this overdate variety certified by PCGS.

1908/7-B年站洋壹圓銀幣。MS64+ PCGS。

孟買鑄造。騎字版。皓白底板帶極佳光澤，透出絲絲的車輪光使其外表更為非凡。非常接近珍品級保存狀態，經PCGS評得唯一最高分。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



- 30284 Edward VII Trade Dollar 1909/8-B MS63+ PCGS**, Bombay mint, KM-Tn5. Admirably preserved for this overdated variety of the issue, the fields graced with free-flowing argent luster and picked out in minute flow lines that remain traceable by the naked eye.

1909/8-B年站洋壹圓銀幣。MS63+ PCGS。

孟買鑄造。騎字版。保存狀態令人印象深刻，底板散發出完美的銀色光澤，帶肉眼可見的閃爍光芒。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 30285 George V Trade Dollar 1925 MS64 PCGS**, KM-T5, Prid-25. A lustrous example fielding glowing, satiny luster, only very faint chatter preventing a full gem designation.

1925年站洋壹圓銀幣。MS64 PCGS。

略帶包漿，呈現緞面光澤，非常輕微的瑕疵，不然將獲得更高評分等級。

Estimate: \$800-\$1,000

No Minimum Bid



- 30286 George V Trade Dollar 1929/1-B MS64 PCGS**, Bombay mint, KM-T5, Prid-26. A well-kept selection revealing whirling luster over sleek, appealing surfaces, a faint peripheral almond tone expressed to both the obverse and reverse. A few isolated toning spots are visible to either side.

1929/1-B年站洋壹圓銀幣。MS64 PCGS。

孟買造幣廠。表面上展現出迴旋光圖，兩面環邊帶有淺杏仁色包漿，並有一些可見的色斑。

Estimate: \$1,500-\$2,500

Starting Bid: \$750



- 30287 Elizabeth II gold Proof "Mayflower 400th Anniversary" 100 Pounds (1 oz) 2020 PR70 Ultra Cameo NGC**, KM-Unl. Mintage: 500. A perfectly certified example of this Mayflower Anniversary type, only the 8th coin struck out of a total mintage numbering 500.

2020年「五月花號四百周年」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。

發行量500枚。英國五月花號四百周年系列中的完美入評例子，500枚中的第8枚。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



- 30288 Elizabeth II gold Proof "Mayflower 400th Anniversary" 100 Pounds (1 oz) 2020 PR70 Ultra Cameo NGC**, KM-Unl. Mintage: 500. The 88th coin struck in the total issuance of only 500 examples. Perfectly preserved, with a rich cameo contrast.

2020年「五月花號四百周年」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。

發行量500枚。500枚中第88枚。品相完美無瑕，精鑄浮雕效果華美出眾。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250

HONG KONG



30289 British Colony. Victoria 5 Cents 1874-H MS67 PCGS, Heaton mint, KM5. An exceptional conditional survivor showcasing radiant silver luster against a speckled light surface tone, virtually no handling to be found across the surfaces of this gorgeous gem.

1874-H年香港五仙。MS67 PCGS。
喜頓造幣廠。品相出類拔萃。銀色流光照人，帶輕微包漿，幾乎毫無觸痕，美不勝收的一枚。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30290 British Colony. Victoria 5 Cents 1875-H MS64 NGC, Heaton mint, KM5. An admirable type representative exhibiting a fine silty patina which pulls away delicately at the legends to reveal glowing mint luster underneath.

1875-H年香港五仙。MS64 NGC。
喜頓造幣廠。長青的款式，精緻磨砂包漿，至銘文處悠然消散，幣面閃爍流光，保存得宜。
Estimate: \$800-\$1,200
No Minimum Bid



30291 British Colony. Victoria 10 Cents 1890 MS64 PCGS, KM6.3. Picked out in a speckled pattern of frost with a degree of fluid luster and eye appeal that remains wholly uncommon for the type. Exceeded by only a single example in the PCGS Population Report.

1890年香港一毫。MS64 PCGS。
幣面之上有點點包漿，表面銀光充沛，品相不凡。根據PCGS數量報告，此枚評級只亞於另外一例。
Estimate: \$800-\$1,000
No Minimum Bid



30292 British Colony. Victoria 20 Cents 1877-H AU58 PCGS, Heaton mint, KM7. While heavy circulation remains the norm for this minor issue, the present offering exhibits anything but. A nearly full expression of detail remains, even over the finer features of Victoria's tiara and hair strands, the surfaces illuminated by argent luster, itself veiled by a thin silvery patina that highlights the age and beauty of the piece.

1877-H年香港貳毫。AU58 PCGS。
喜頓鑄幣廠。雖然廣汎流通仍然是此款幣的常態，但本次所見此枚卻沒有表現出任何流通痕跡，細節幾乎完整保留，甚至在維多利亞像的頭飾和髮束的細微特徵上亦可見到。表面銀色光澤透亮，本身被薄薄的銀銅綠包漿掩蓋著，突顯了錢幣的歷史和美感。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30293 British Colony. Victoria 1/2 Dollar 1866 AU53 PCGS, KM8. Mintage: 59,000. A conditionally difficult type coveted by collectors in finer states of preservation. This certainly applies to the specimen at hand, which offers ample lustrous brilliance for the grade, alongside generally sharp detail.

1866年香港半圓。AU53 PCGS。
發行量59,000枚。版別中品相優秀的例子並不常見，此品壓印深峻，充滿光澤，與同級品相比，也特別閃耀誘人。
Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



30294 British Colony. Victoria 50 Cents 1891-H AU58 NGC, Heaton mint, KM9.2. Softly toned, with an underlying expression of silvery luster and well-preserved devices indicating only a brief period in circulation. Decidedly scarce at this level, only a combined handful certified finer by both PCGS and NGC together.

1891-H年香港半圓。AU58 NGC。
喜頓造幣廠。原包漿，底板銀光充沛，浮雕細節保存得宜，觸痕甚微。品相之佳難得一見，PCGS及NGC合共只有寥寥數枚品項更佳的入評例子。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30295 British Colony. Victoria 50 Cents 1892 AU53 NGC, KM9.1. Of fine preservation for this conditionally challenging issue, the surfaces expressing a strong degree of residual luster and the devices without significant wear. Quite desirable when located so well-kept.

1892年香港半圓。AU53 NGC。
保存狀態極好，銀光充沛，圖文沒有任何明顯磨損，非常可取。
Estimate: \$800-\$1,000
No Minimum Bid

Attractively Toned Proof Hong Kong Dollar

包漿精美的香港壹圓精製幣



30296 British Colony. Victoria Proof Dollar 1866 PR61 PCGS, KM10, Prid-1A, Dav-245. Reeded edge. Obverse and reverse dies by Leonard Charles Wyon, Royal mint. Struck in the earliest days of the Hong Kong mint, which opened on May 7th, 1866, this impressive dollar exhibits not a hint of wear to the devices. The fields, glossy underneath a fine veil of lilac and steel patination, expresses a fluidity of light and color that leaves no doubt as to the piece's impressive Mint State preservation, with any minor imperfections easily blending in with a surface tone that only heightens the visual impact of this exquisite rarity. A highly recommended selection of this difficult type, and one which could easily go "head-to-head" with more highly graded examples.

1866年香港壹圓精製幣。PR61 PCGS。

齒邊。正背面的模具皆是由皇家造幣廠的倫納德·查爾斯·懷（Leonard Charles Wyon）所鑄。始於1866年5月7日開放的香港鑄幣廠成立之初，這令人印象深刻的一枚並未有呈現磨損痕跡。淡紫色銀質的精美底板下光澤豐富，表現出光度和色彩的流動性，毫無疑問保留了該作品令人印象深刻的原廠狀態，使任何細微的瑕疵都與表面色調融為一體，全面提高了視覺效果。此精製幣非常罕見，相信其可以輕鬆地與更高評級的同款幣一較高下。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



30297 British Colony. Victoria Dollar 1867 AU55 NGC, KM10. A lesser-circulated representative of its type, this lustrous dollar retains ample mint brilliance, sufficient to produce a rich cartwheel effect, this coupled with an impressive level of detail in the strike that is only slightly impacted by exchange.

1867年香港壹圓。AU55 NGC。

版別中出色的例子。銀光璀璨奪目，保留原廠光澤，足以展現豐滿車輪光。鑄工細緻清晰，僅有極輕觸痕。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



30298 British Colony. Victoria Dollar 1867 AU Details (Cleaned) PCGS, KM10. Likely cleaned long ago and since retoned. Slightly glossy over the surfaces and expressing scattered iridescence to the obverse.

1867年香港壹圓。AU Details (Cleaned) PCGS。

早期清洗過痕跡，已重新包漿。表面略有光澤，正面呈虹彩色調。

Estimate: \$700-\$900

No Minimum Bid



30299 British Colony. Victoria Dollar 1868 MS61 NGC, KM10, Prid-3. An issue only rarely encountered in the full glory of Mint State preservation, as indicated by a certified population of only a handful in that range as compared to the over 200 examples graded by PCGS and NGC to date in total. Bright and shimmering luster radiates from the surfaces, with a typical spread of handling as is to be expected at this grade level.

1868年香港壹圓。MS61 NGC。

難得一見的原廠保存狀態，此為迄今為止PCGS和NGC評得超過200多枚中品相最佳的一枚。明亮、銀光充沛，帶此款式經典常見的痕跡。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



30300 British Colony. Victoria Dollar 1868 AU Details (Cleaned) PCGS, KM10. A candidate worthy of close bidder consideration, this representative of the final date in the short-lived series features clear, sharp detail, both the obverse and reverse showcasing steel tone, lighter glowing accents contained within the outer border.

1868年香港壹圓。AU Details (Cleaned) PCGS。

此幣代表了短期系列的最後一個年份，細節清晰尖銳，兩面帶銅色包漿，幣圈外有淡淡的斑點。

Estimate: \$700-\$900

No Minimum Bid



30301 British Colony. George VI Cent 1941 MS62 Brown NGC, KM24. Representing one of the greatest rarities of the Hong Kong series, the specimen at hand displays strong visual appeal for its assigned grade, joining a mesmerizing glossy quality with a delightful cocoa brown patina. Close examination reveals exceedingly little in the way of handling, while an impressive liveliness to the surfaces and a commendable clarity of strike draw the eye nearer for further appreciation and enjoyment.

1941年香港一仙。MS62 Brown NGC。

香港錢幣中十大罕品之一，此枚品相比其他同分例子更勝一籌，幣面光滑，棕色包漿亦同樣吸引。細看可見此幣幾乎毫無觸痕，品相無可挑剔，戳印清晰利落，著實令人愛不釋手。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



30302 British Colony. George VI 5 Cents 1941-KN AU58 NGC, Kings Norton mint, KM22. A fleeting mint-date combination for the type, the present example displaying lustrous radiance concentrated toward the outer registers and an overall quality that borders quite closely to uncirculated condition.

1941-KN年香港五仙。AU58 NGC。

伯明翰造幣廠。系列中罕見的年份，此枚底板外圍銀光尤為明顯，閃爍飽滿。整體狀態不亞於未流通品。

Estimate: \$800-\$1,000

No Minimum Bid



*Images not to scale

30303 British Colony. Elizabeth II 12-Piece Uncertified gold “Lunar” 1000 Dollars Proof Set,

- 1) “Royal Visit” 1000 Dollars 1975, KM38
- 2) “Year of the Dragon” 1000 Dollars 1976, KM40
- 3) “Year of the Snake” 1000 Dollars 1977, KM42
- 4) “Year of the Horse” 1000 Dollars 1978, KM44
- 5) “Year of the Sheep” 1000 Dollars 1979, KM45
- 6) “Year of the Monkey” 1000 Dollars 1980, KM47
- 7) “Year of the Rooster” 1000 Dollars 1981, KM48
- 8) “Year of the Dog” 1000 Dollars 1982, KM50
- 9) “Year of the Pig” 1000 Dollars 1983, KM51
- 10) “Year of the Rat” 1000 Dollars 1984, KM52
- 11) “Year of the Ox” 1000 Dollars 1985, KM53
- 12) “Year of the Tiger” 1000 Dollars 1986, KM54
- 13) “Royal Visit” 1000 Dollars 1986, KM57
- 14) “Year of the Rabbit” 1000 Dollars 1987, KM58

An impressive complete set of lunar issues, all displaying bold cameo contrasts with limited evidence of haze. The set comes in an attractive wooden display case, and each individual coin is accompanied by its original case of issue and informational booklet. Total AGW 6.59 oz. (Total: 14 coins)

英女皇「訪港紀念」、「生肖系列」1000元精製金幣。一套14枚。未評級。

- 1) 1975年訪港紀念1000元;
- 2) 1976年龍年生肖1000元;
- 3) 1977年蛇年生肖1000元;
- 4) 1978年馬年生肖1000元;
- 5) 1979年羊年生肖1000元;
- 6) 1980年猴年生肖1000元;
- 7) 1981年雞年生肖1000元;
- 8) 1982年狗年生肖1000元;
- 9) 1983年豬年生肖1000元;
- 10) 1984年鼠年生肖1000元;
- 11) 1985年牛年生肖1000元;
- 12) 1976年虎年生肖1000元;
- 13) 1986年訪港紀念1000元;
- 14) 1987年兔年生肖1000元。

令人印象深刻的全套香港生肖系列，皆展示出大膽的浮雕對比。該套裝配有精美的木製展示盒，每枚硬幣都配有其原始的發行盒和信息手冊。總含金量6.59盎司。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000

INDIA



- 30304 Hyderabad. Mir Usman ali Khan gold Ashrafi AH 1344 Year 15 (1925) MS64+ PCGS, KM-Y57a, Fr-1165.** Boldly struck, leaving no traces of weakness, shimmering aurous brilliance held within the fine details of the raised design. Scarce in this near-gem condition.

1925年印度海得拉巴土邦Ashrafi金幣。MS64+ PCGS。深打、沒有任何弱打的痕跡，在凸起的設計細節中閃閃發光。這種近乎Gem級的款式十分稀缺。

Estimate: \$900-\$1,200

No Minimum Bid



- 30305 British India. Victoria gold Mohur 1841.-(c) AU55 NGC, Calcutta mint, KM462.1, Fr-1595a, S&W-3.7. Type A obverse, Type I reverse.** W.W. incuse on truncation, plain 4 (without serif). Lightly circulated, though well-struck with an appreciable degree of detail, a brilliant red-gold tone adding further pop to the devices. A very scarce and popular issue. Ex. Commander Collection

1841年英屬印度莫爾金幣。AU55 NGC。加爾各答造幣廠。輕微觸痕，壓印清晰精緻，可堪細味。紅金色包漿堂皇瑰麗，令浮雕更加搶眼。熱門品種，非常罕有。

出自: Commander 收藏系列

Estimate: \$1,500-\$2,000

Starting Bid: \$750

INDONESIA



- 30306 Republic gold Proof "Manjusri Statue" 5000 Rupiah 1970 PR64 Ultra Cameo NGC, KM29.** Mintage: 2,150. A limited production gold issue that commemorates 25 years of Independence, with deeply-reflective mirrors and an obverse design that features the Manjusri statue.

1970年印尼「文殊菩薩像」5000印尼盾精製金幣。PR64 Ultra Cameo NGC。

發行量2,150枚。限量發行的黃金紀念幣，以紀念印尼獨立25週年。深鏡面反射，正面設計有文殊菩薩雕像。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 30307 Republic gold "Komodo Dragon" 100000 Rupiah 1974 MS67 NGC, Royal mint, KM41, Fr-6.** Mintage: 5,333. Conservation Series.

1974年印尼科摩多龍100,000印尼盾金幣。MS67 NGC。皇家造幣廠。發行量5,333枚。保育系列。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



30308 Republic 5-Piece Certified silver Rupiah Proof Set 1970 Ultra Cameo NGC,

- 1) "Great Bird of Paradise" 200 Rupiah - PR68, KM23
- 2) "Manjusri Statue" 250 Rupiah - PR67, KM24
- 3) "Wayang Dancer" 500 Rupiah - PR67, KM25
- 4) "Garuda Bird" 750 Rupiah - PR67, KM26
- 5) "General Sudirman" 1000 Rupiah - PR66, KM27

KM-PS2. A beautiful Proof set, devoid of haziness, and struck to celebrate the 25th Anniversary of Indonesian independence. Comes with mint COA. (Total: 5 coins)

1970年印尼野生動物系列精製銀幣，一組五枚。Ultra Cameo NGC。

- 1) 天堂鳥200印尼盾 - PR68;
- 2) 文殊菩薩250印尼盾 - PR67;
- 3) 哇揚舞者500印尼盾 - PR67;
- 4) 金翅鳥750印尼盾 - PR67;
- 5) 蘇迪爾曼將軍1000印尼盾 - PR66。

一組美麗精製銀幣，幣面光滑明淨。為紀念印尼獨立25週年而發行。附原裝證書。

Estimate: \$800-\$1,000

No Minimum Bid

JAPAN



- 30309 Tempō Tsūhō 9-Coin 100 Mon Money Tree ND (1846-1870) AU**, cf. KM-C7, Hartill-5.7 (for coin type). 245x130mm. Each coin: 48x31mm. A rare remnant of the casting process, well-presented with minimal evidence of extra metal around the edges of the coins. For the sake of accuracy, we note that the remnants of likely an old label can be seen on the back.

1846-1870年天保通寶當百文錢樹，一棵九枚。AU/UNC。
245x130毫米。每枚錢幣：48x31毫米。鑄造過程中切割精準的錢樹，罕見。各枚錢幣邊緣僅有極少過剩金屬。背面有一舊藏標貼。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 30310 Meiji Yen Year 3 (1870) MS65 NGC**, KM-Y5.1, JNDA 01-9. Type 1. A dazzling gem pairing shimmering silver luster with a light graphite and sea-green patina to create a superb visual display. Visually compelling and worthy of close consideration.

明治三年（1870）一圓銀幣。MS65 NGC。
款式一。絢麗奪目的銀光流動於表面，配以淺石墨和海綠色包漿，營造出絕佳的視覺效果，絕對值得考慮。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 30311 Meiji Yen Year 3 (1870) MS65 NGC, KM-Y5.1, JNDA 01-9.** Type 1. A frosty gem example exuding fluid argent luster against icy central devices and fields. Tied for the second-finest yet certified across both major grading services. *From the Cape Coral Collection*

明治三年 (1870) 一圓銀幣。MS65 NGC。
未流通品相，銀光豐盈流動，正中浮雕銀白銳利。此為兩大評級公司入評的例子中，榮列第二高分。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 30312 Meiji Yen Year 3 (1870) MS64 NGC, KM-Y5.1, JNDA 01-9.** Type 1. A bold example conveying free-flowing silvery luster and careful preservation. Nearly blast white with the faintest hint of accenting tone decorating the outer legends.

明治三年 (1870) 一圓銀幣。MS64 NGC。
款式一。深打，底板銀光閃亮，保存完好。光澤的明亮，加重突顯外圍文字。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 30313 Meiji Yen Year 28 (1895) MS67 NGC, KM-YA25.3.** A superb specimen combining near-unbeatable technical and visual appeal, a consequence of essentially undisturbed surfaces, lightly toned with an almost seamlessly intermingled silvery and peach hue. Not a single example currently certifies finer than this gorgeous representative, making the offering an ideal candidate for the discriminating collector. *From the Cape Coral Collection*

明治二十八年 (1895) 一圓銀幣。MS67 NGC。
非常出色的例子，品相外觀皆無可匹敵：幣面毫無瑕疵，銀桃雙色包裝配合得宜。迄今未有任一枚入評例子狀態在其之上，理想的一品，適合眼光高的資深藏家。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 30314 Meiji Yen Year 34 (1901) MS67 NGC, KM-YA25.3.** A stunning example certified at the very apex of quality yet seen for the date, and undoubtedly near the peak for the type as a whole. Admirably lustrous, the surfaces graced with a coppery-peach tone amidst a full and swirling cartwheel effect, with even scrupulous inspection yielding no disturbances to the exceptional aesthetic appeal. *From the Cape Coral Collection*

明治三十四年 (1901) 一圓銀幣。MS67 NGC。
同年份中狀態首屈一指的已評級銀幣，為此版別中的頂級品相。極佳光澤，流麗的車輪光包覆桃銅色包裝，無明顯痕跡，絕佳品。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 30315 Meiji Yen Year 36 (1903) MS66+ NGC, KM-YA25.3.** Positively bathed in luster and mint frost, the devices utterly crisp and laid within a sea of argent brilliance that carries equally across the obverse and reverse. Undoubtedly among the very finest conditional survivors extant. *From the Cape Coral Collection*

明治三十六年 (1903) 一圓銀幣。MS66+ NGC。
原廠狀態，閃爍動人。浮雕乾淨銳利，雙面銀光充沛。現存例子中的頂級品相，不容置疑。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30316 Meiji Trade Dollar Year 9 (1876) MS61 Prooflike NGC, KM-Y14, J&V-R3, JNDA 01-12.** Sharp, flashy, and visually compelling, this fully uncirculated trade dollar exudes bright silvery luster, the open expanses revealing mirrorlike reflectivity at every turn. A handsome specimen, even considering the handling that accompanies the grade.

明治九年 (1876) 貿易銀。MS61 Prooflike NGC。
銀光閃亮的一枚。壓印邊緣銳利清晰，瑰麗銀光盡現眼前。底板處處鏡面反光，平整光滑。絕美，品相優秀。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30317 Meiji gold 5 Yen Year 6 (1873) MS66 NGC, Osaka mint, KM-Y11a, Fr-47.** Nearly devoid of contact or handling, the fields speckled in golden frost and carrying fluid luster across impressively pristine fields. Quite scarce in this state of preservation, and among the finest certified to date. *Ex. Ministry of Finance Hoard*

明治六年 (1873) 五圓金幣。MS66 NGC。
大阪造幣廠。幾近全新品相，金黃霜面效果，底板明淨如初，引人注目細看。保存狀態如此得宜的一枚實在不常見，迄今入評品中頂尖一例。
出自：財務省收藏
Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



- 30318 Meiji gold 5 Yen Year 6 (1873) MS64+ NGC, Osaka mint, KM-Y11a.** Flashy and bright, the shimmering fields absent any noteworthy flaws, the overall quality of the specimen decidedly near gem. A contested type in this premium condition.

明治六年 (1873) 五圓金幣。MS64+ NGC。
大阪造幣廠。金光明亮，閃爍底板上無甚瑕疵，整體而言狀態可媲美GEM級珍品。廣受追捧的版別，狀態上好。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30319 Taisho Yen Year 3 (1914) MS65 PCGS, KM-Y38.** Beautifully toned, with a palette of lime green and gold bordered by a ring of amber and oakwood peripheral color. As a type, scarce in gem quality, and much more so with such wondrous eye appeal. *From the Cape Coral Collection*

大正三年 (1914) 一圓銀幣。MS65 PCGS。
包漿極美，壁面上檸檬金黃綠雙色，外層琥珀色及花梨木色環繞。少見如此未流通品，非常吸引。
Estimate: \$600-\$800
No Minimum Bid



- 30320 Netherlands East Indies. Japanese Occupation tin Sen NE 2604 (1944) MS64 PCGS, Osaka mint, KM-YA66 (listed under Japan), JNDA 08-3.** Exceedingly scarce as a type, this occupational issue saw nearly all of its mintage either lost or remelted at the mint in Osaka, with those few pieces that do survive seldom having escaped at least light circulation and corrosion. This present piece, however, is entirely fresh, presently among the finest certified, and even outranks the Norman Jacobs specimen by a grade point.

1944年荷屬印尼日本軍用貨幣1錢錫幣。MS64 PCGS。
大阪造幣廠。極為罕見的一款軍用貨幣。日佔時期發行品絕大部分丟失，或是被大阪造幣廠融掉重鑄，而有幸流傳的例子亦大都飽歷風霜，狀態強差人意，佈滿觸痕及鏽蝕。此枚品相狀態卻新淨光鮮，如評例子中的頂級品相，比諾曼雅格斯博士集藏中的一枚同款例子高出一分，品相卓越。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

KOREA



- 30321 Kuang Mu gold 10 Won Year 10 (1906) AU58 NGC**, Osaka mint, KM1130, J&V-AD5 (R), CKCB-28.2. Mintage: 5,000. A very fresh representative of this iconic Korean type, preserving a hearty degree of mint luster that continues to whirl around the fields, suggesting a level of preservation very near to Mint State status, and bounded only by minor handling in the fields. Perhaps one of the most popular issues of the nation despite its issuance during the period of Japanese occupation (the denomination featuring on the cover of *The Catalog of Korean Coins and Banknotes*, 2013 edition), the 10 Won was produced for only two years—the 1909 being virtually unattainable, and most of the mintage of this date being retained by the Bank of Japan to back gold notes and then melted later on. As such surviving specimens in any sort of appreciable quality are very rare and command aggressive prices amongst collectors.

大韓光武十年(1906)十圓金幣。AU58 NGC。
大阪造幣廠。發行量5,000枚。熱門的韓國金幣，本次拍賣一品金光閃爍，保存狀態如同初鑄。底板觸痕幾乎微不可見。日佔時期發行，受歡迎的經典韓國幣種，2013版韓國錢幣紙幣目錄就以同面值錢幣作封面。此十圓金幣發行短短兩年，當中1909年發行例子如同鳳毛麟角，難以入手，絕大部分例子遭日本銀行回收以發行金本位鈔票，及後一部分更被融掉。可知現存狀態良好的例子極為難覓，值得各方藏家競投。

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500

MALAYSIA



- 30322 Constitutional Monarchy gold “Malayan Tapir” 500 Ringgit 1976 MS69 NGC**, KM21. Mintage: 2,894. Conservation series. Displaying near-flawless preservation joined by a ample mint brilliance. A popular conservation which saw a mintage numbering fewer than 3,000 examples struck.

1976年馬來西亞「馬來貘」500令吉金幣。MS69 NGC。
發行量2,894枚。野生動物保護系列。保存狀態幾乎完美，帶充足底光。流行的款式，鑄幣數量少於3,000枚。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250

MONGOLIA



30323 Constitutional Monarchy 3-Piece gold & silver "Conservation" Set 1976,

- 1) "Malaysian Gaur" 15 Ringgit - UNC, KM19
- 2) "Rhinoceros Hornbill" 25 Ringgit - UNC, KM20
- 3) gold "Malayan Tapir" 500 Ringgit - MS69 NGC, KM21

KM-PS2. A well-preserved conservation set including two uncertified silver issues, the gold "Tapir" 500 Ringgit certified near flawlessness. (Total: 3 coins)

1976年馬來西亞野生動物保護系列金、銀幣。一套三枚。

- 1) 「馬來白肢野牛」 15令吉銀幣 - UNC;
- 2) 「馬來犀鳥」 25 令吉銀幣 - UNC;
- 3) 「馬來貘」 500令吉金幣 - MS69 NGC。

保存完好，兩枚銀幣皆未評級，唯一評級的「馬來貘」 500令吉金幣幾乎無瑕。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



30324 People's Republic gold Proof "Year of the Tiger" 50000 Tugrik (5 oz) 1998 PR68 Ultra Cameo NGC, KM177. Mintage: 99. A very fleeting large-size lunar issue, and the first of its type we have seen, with an utter paucity of recent sales records and just a total of 2 pieces currently certified at NGC. Appearing quite near to perfection, the surfaces do not reveal the least trace of haze or copper spotting.

1998年蒙古虎年50000圖格里特精製金幣(5盎司)。PR68 Ultra Cameo NGC。

發行量99枚。一枚非常短暫的大型生肖系列錢幣，也是我們首次經手，幾乎沒有近期的成交記錄。目前只有2枚經NGC評級。外表幾乎接近完美，表面沒有發現瑕疵。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

NETHERLANDS



30325 Utrecht. Provincial Ducaton (Silver Rider) 1761 MS64 NGC, KM92.1, Dav-1832, Delm-1031. A boldly struck example whose surfaces are graced with a sleek and balanced gunmetal patina, shimmering underlying luster easily evident upon even cursory inspection.

1761年荷蘭烏得勒支省杜卡托銀幣「騎士」。MS64 NGC。壓印深峻，平整表面上有光滑鐵色包漿，微妙精緻。底版銀光閃爍。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

NETHERLANDS EAST INDIES



30326 Dutch Colony. United East India Company silver Duit 1757 MS64 NGC, KM-PnB2, cf. Scholten-285 (listed only in Proof). Gelderland issue. Variety with serifs on N's. Quite likely amongst the finest certified of this very elusive type which was apparently missing from the Seki Collection, the surfaces presenting an overall mint-fresh appearance that is so often absent within this series.

1757年荷屬東印度公司1 Duit銀幣。MS64 NGC。海爾德蘭發行，N字有襯線。較稀罕難覓的幣種，連Seki收藏亦欠此枚。此枚品相極佳，入評例子中亦當屬一二，原廠狀態，系列中難得一見。

Estimate: \$800-\$1,000

No Minimum Bid



30327 Dutch Colony. United East India Company 3 Gulden 1786 MS63 NGC, Harderwijk mint, KM54, Scholten-62b. Gelderland issue. A popular Dutch colonial type that proves exceedingly challenging in better states of preservation, the present piece ranked as the finest example of both the type-date and variety yet certified by NGC. Uniformly struck, save for only isolated highpoint weakness, with appealing satiny luster decorating the planchet.

1786年荷屬東印度公司3盾銀幣。MS63 NGC。

哈爾德蘭克造幣廠。海爾德蘭發行。荷屬殖民地系列中口碑載道的款式，保存狀態極佳的例子甚為少見。NGC入評例子中，此枚品相在同年出品及同版別中均首屈一指，得分斐然。壓印平整均一，浮雕頂端稍弱，依然瑕不掩瑜。幣面光澤迷人。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



30328 Sumatra. Singapore Merchants copper Proof Keping Token AH 1251 (1836) PR64 Brown PCGS, Soho mint, KM-Tn5, Prid-39A. A scarcer type, standing as the first specimen of this token issue we have handled and the only example currently certified by PCGS, its distinctive Proof finish revealing an even coca hue over the fields.

AH 1251 (1836年) 新加坡商會1Keping精製銅代幣。蘇門答臘。PR64 Brown PCGS。

蘇豪造幣廠。稀罕版別。敝司首次拍賣此款式。PCGS亦獨此一枚入評。精製效果，凸顯可可色底版包漿。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 30329 Sumatra. East India Company copper Proof 3 Kepings AH 1202 (1787) PR64 Brown PCGS, Soho mint, cf. KM259.1** (date unlisted), Prid-7A, Scholten-950. A glassy and quite well-executed Proof, which by all indications has appeared more infrequently on the market in recent years than the patterns of the same date. Tied with the Seki example we sold last January, which brought \$1800.

AH 1202 (1787年) 蘇門答臘荷蘭東印度公司3 Kepings精製銅幣。PR64 Brown NGC。

蘇豪造幣廠。鑄工良好，近年市場上少見如此優秀的例子。同年出品中，此版較樣幣版別稀有。敝司今年1月曾拍賣另一枚同款例子，評級不分軒輊，當時以\$1,800美元落槌。

Estimate: \$800-\$1,000

No Minimum Bid



- 30330 Sumatra. East India Company copper Proof 3 Kepings AH 1213 (1798) PR64 Brown NGC, Soho mint, KM259.2, Prid-8A.** A type which borders on rare in Proof grades, and perhaps visually even nicer than the Seki specimen (also a PR64 Brown) which we offered in January 2019, this piece displaying even color with hints of a reddish hue to the surfaces.

AH 1213 (1798年) 蘇門答臘荷蘭東印度公司3 Kepings精製銅幣。PR64 Brown NGC。

蘇豪造幣廠。精製幣的例子非常罕見，敝司在2019年1月亦拍賣過一枚同分例子，此枚可說更加精美漂亮，雙面紅銅色包漿。

Estimate: \$800-\$1,000

No Minimum Bid

PHILIPPINES



- 30331 USA Administration Peso 1911-S MS62 PCGS, KM172, Allen-17.06.** Mintage: 463,000. The final two issues in the reduced size Philippines peso series had the lowest mintages in the reduced size peso series, struck in San Francisco from 1907 through 1912. Sharply struck with brilliant, frosty mint luster and hints of peripheral lilac and blue toning.
Ex. Mahal Collection

1911-S年菲律賓1披索。MS62 PCGS。

發行量463,000枚。屬菲律賓細版披索系列中最後兩個版別，發行量為系列中最低。1907-1912年間在美國三藩市鑄造。輝煌閃耀，表面光澤如同出廠品質，外圍有淡淡紫藍包漿。

出自：Mahal 瑪哈爾收藏系列

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

STRAITS SETTLEMENTS



- 30332 British Colony. Edward VII 50 Cents 1907 MS63 PCGS, London mint, KM24.** Satiny across surfaces evenly and lightly toned, a slightly dappled pattern of patination visible to either side. Scarce in this choice preservation, and tied for the second-finest certified by PCGS.

1907年英屬海峽殖民地50仙。MS63 PCGS。

倫敦造幣廠。表面呈均勻緞面光澤，略帶包漿，兩側可見輕微斑駁圖案。此保存狀態非常稀少，並獲得了PCGS所評第二高分。

Estimate: \$900-\$1,200

No Minimum Bid



- 30333 British Colony. Edward VII Dollar 1904-B MS64 NGC**, Bombay mint, KM25, Prid-4. A superior example of this British colonial type, featuring minimally disturbed surfaces dressed in colorful touches of tone at the outer registers, the reverse peripheries displaying scintillating brilliance with a fine veil of tone decorating the center. Very difficult and highly collectible in this upper-end tier of certified condition.

1904-B年英屬海峽殖民地壹圓。MS64 NGC。

孟買造幣廠。英屬殖民地發行中，品相超然的一枚。觸痕微不可見，包漿色彩繽紛，背面包漿尤為精彩：邊緣銀光充沛，正中微妙包漿輕覆幣面。評分上乘，實在值得收藏。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

THAILAND



- 30334 Rama IV "Bullet" 4 Baht (Tamlung) ND (1851-1868) AU**, KM-C139.1, LeMay-pg. 92, Plate XX, 16, Krisadaolarn/Mihailovs-pg. 136, Plate E30. 21mm. 60.45gm. With Mongkut stamp. Variety with 8 dots in chakra. Highly attractive for this final series of bullet coins produced for general circulation in Siam, with a clarity and fullness of detail expressed in the two stamps that is rarely preserved even on the highest quality pieces.

1851-1868年拉瑪四世子彈銀幣4泰銖。AU。

21毫米。重60.45克。有泰王蒙固戳印。有八顆查克拉的版本。最後一年發行的子彈幣，在清邁流通使用，此為當中品相極優秀的一例。所有細節完整保存，尤其兩處戳印依然清晰易辨，即使是品相頂級的例子中亦不常見，令人印象深刻。

Estimate: \$800-\$1,200

No Minimum Bid



- 30335 Rama IV copper Pattern Baht 1868 MS63 Brown NGC**, Uncertain English mint, KM-Pn28, Krisadaolarn/Mihailovs-pg. 164, Plate F32. Reeded edge. A difficult pattern type, here seen with fetching cocoa brown surfaces, sharply detailed, and absent any significant handling to detract from a well-balanced eye-appeal.

1868年拉瑪四世1泰銖銅樣幣。MS63 Brown NGC。

齒邊。難得的樣幣，表面呈可可棕色，細節尖銳，沒有任何明顯的處理痕跡，整體表現均勻、漂亮。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

End of Session One

SESSION TWO

ANNAM



31001 French Protectorate. Bao-Dai Sapeque ND (1933) MS67 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue.

1933年安南保大通寶。MS67 PCGS。
18毫米。約重1.5克。單面。
Estimate: \$300-\$500
No Minimum Bid

31002 French Protectorate. Bao-Dai Sapeque ND (1933) MS67 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.

1933年安南保大通寶。MS67 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$300-\$500
No Minimum Bid

31003 French Protectorate. Bao-Dai Sapeque ND (1933) MS67 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.

1933年安南保大通寶。MS67 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$300-\$500
No Minimum Bid

31004 French Protectorate. Bao-Dai Sapeque ND (1933) MS67 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.

1933年安南保大通寶。MS67 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$300-\$500
No Minimum Bid

31005 French Protectorate. Bao-Dai Sapeque ND (1933) MS67 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.

1933年安南保大通寶。MS67 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$300-\$500
No Minimum Bid

31006 French Protectorate. Bao-Dai Sapeque ND (1933) MS67 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.

1933年安南保大通寶。MS67 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$300-\$500
No Minimum Bid

31007 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue.

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面。
Estimate: \$150-\$250
No Minimum Bid

31008 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue.

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面。
Estimate: \$150-\$250
No Minimum Bid

31009 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue.

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面。
Estimate: \$150-\$250
No Minimum Bid

31010 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue.

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面。
Estimate: \$150-\$250
No Minimum Bid

31011 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue.

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面。
Estimate: \$150-\$250
No Minimum Bid

31012 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue.

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面版別。
Estimate: \$150-\$250
No Minimum Bid

31013 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue.

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面。
Estimate: \$150-\$250
No Minimum Bid

31014 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue.

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面。
Estimate: \$150-\$250
No Minimum Bid

31015 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$150-\$250
No Minimum Bid

- 31016 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.**

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$150-\$250
No Minimum Bid

- 31017 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.**

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$150-\$250
No Minimum Bid

- 31018 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.**

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$150-\$250
No Minimum Bid

- 31019 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.**

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$150-\$250
No Minimum Bid

- 31020 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.**

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$150-\$250
No Minimum Bid

- 31021 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.**

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$150-\$250
No Minimum Bid

- 31022 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.**

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$150-\$250
No Minimum Bid

- 31023 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.**

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$150-\$250
No Minimum Bid

- 31024 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.**

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$150-\$250
No Minimum Bid

- 31025 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.**

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$150-\$250
No Minimum Bid

- 31026 French Protectorate. Bao-Dai Sapeque ND (1933) MS66 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issue. Unfinished planchet.**

1933年安南保大通寶。MS66 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$150-\$250
No Minimum Bid

- 31027 French Protectorate. Bao-Dai 3-Piece Lot of Certified Sapeques ND (1933) MS65 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issues. Unfinished planchets.**

1933年安南保大通寶。一組三枚。MS65 PCGS。
18毫米。約重1.5克。單面版別，幣坯未完成。
Estimate: \$200-\$300
No Minimum Bid

- 31028 French Protectorate. Bao-Dai 3-Piece Lot of Certified Sapeques ND (1933) MS65 PCGS, Lec-29. 18mm. Approximately 1.50gm. Uniface issues. Includes both unfinished planchet (1) and regular planchet (2) types.**

1933年安南保大通寶。一組三枚。MS65 PCGS。
18毫米。約重1.5克。單面。一枚幣坯未完成，另外兩枚標準幣坯款式。
Estimate: \$200-\$300
No Minimum Bid

BRITISH NORTH BORNEO



- 31029 Labuk Tobacco Company nickel Proof 50 Cents Plantation Token ND (pre-1924) PR62 NGC, LaWe-687. Type struck in nickel, coin alignment. A scarce plantation token issue, the first of this variety that we have offered.**

1924年前英屬北婆羅洲 拉布克 煙草股份有限公司50仙精製銀質代幣。PR62 NGC。
銀幣版別。稀有的拉布克草種植園發行代用幣，敝司首次拍賣此款式。
Estimate: \$500-\$700
No Minimum Bid

- 31030 Sandakan Tobacco Company Proof 50 Cents ND (ca. 1924) PR64 Red and Brown NGC, SS-56, Prid-65. Semi-reflective and flashy in hand. An appealing example of this lesser-encountered type.**

1924年英屬北婆羅洲山打根煙草有限公司50仙精製銅幣。PR64 Red and Brown NGC。
明亮耀目，近乎反光。少見幣種。
Estimate: \$400-\$600
No Minimum Bid

- 31031 Sandakan Tobacco Company Proof Dollar ND (pre-1896) PR64 Red and Brown NGC, Prid-64, LaWe-752 (RRR).** Primarily volcanic red despite the Red and Brown designation, the surfaces displaying flowing, watery luster.

1896年前英屬北婆羅洲山打根煙草有限公司壹圓精製銅幣。PR64 Red and Brown NGC。

呈深紅色包漿，泛水樣光澤。

Estimate: \$400-\$500

No Minimum Bid

- 31032 Pair of copper Proof Tobacco Company Tokens Red and Brown NGC,**

1) Labuk Tobacco Company 20 Cents - PR63, SS-20, Prid-41

2) Sandakan Tobacco Company 10 Cents - PR64, SS-52, Prid-67

A choice pair of copper Proof tobacco company tokens. (Total: 2 coins)

英屬北婆羅洲煙草公司代幣。一組兩枚。Red and Brown NGC。

1) 拉布克煙草股份有限公司20仙 - PR63;

2) 山打根煙草股份有限公司10仙 - PR64。

煙草公司發行的銅質代幣，高評分的一對。

Estimate: \$400-\$600

No Minimum Bid

CAMBODIA



- 31033 Sisowath I silver Matte Specimen "20th Indo-Chinese Battalion" Medal 1917 SP64 PCGS, Lec-134. 32mm.** An attractively produced piece with minimal evidence of handling and a very high relief to the devices, all suggesting that it is very near to gem certification.

1917年柬埔寨西索瓦一世霧面銀樣章。SP64 PCGS。

32毫米。高浮雕、非常輕微處理痕跡，幾乎接近GEM等級。

Estimate: \$300-\$500

No Minimum Bid

- 31034 Republic Proof "Cambodian Dancers" 5000 Riels 1974 PR68 Ultra Cameo NGC, KM61. Mintage: 800.**

1974年柬埔寨「舞者」5000瑞爾精製銀幣。PR68 Ultra Cameo NGC。

發行量800枚。

Estimate: \$250-\$350

No Minimum Bid

- 31035 Republic Proof "Lon Nol" 10000 Riels 1974 PR69 Ultra Cameo NGC, KM62. Featuring President Lon Nol.**

1974年柬埔寨「龍諾」10000瑞爾精製銀幣。PR69 Ultra Cameo NGC。

龍諾總統像。

Estimate: \$300-\$400

No Minimum Bid

CEYLON

- 31036 British Colony. George III 2 Stivers 1815 MS62 Brown NGC, KM82.1, Prid-90.** Variety without rose below bust. Merlot-hued, with red luster gripping the devices to accentuating effect.

1815年英屬錫蘭2 Stivers銅幣。MS62 Brown NGC。

肖像下無玫瑰版。帶有紅色光澤，使圖文更加耀眼。

Estimate: \$200-\$400

No Minimum Bid



- 31037 British Colony. George IV Rixdollar 1821 MS63 NGC, KM84, Prid-82.** Excellent for the type, with sharp device definition matched by abundant silvery luster and touches of contrasting peripheral tone.

1821年英屬錫蘭1元。MS63 NGC。

非常出色的一枚，圖案細節清晰，豐富的銀色光澤底板與環邊形成鮮明對比。

Estimate: \$600-\$800

No Minimum Bid

CHINA

EMPIRE

- 31038 Xin Dynasty. Wang Mang (Rebel, AD 7-23) "Da Bu Heng Qian" Spade Valued at 1000 ND (AD 10-14) Certified 82 by Gong Bo Grading, Hartill-9.29, Jen-85.** The obverse characters read: "Da Bu Heng (Huang) Qian" (Large Spade, Weight One Thousand). One of the "Ten Spades" issued as part of Wang Mang's third reform in AD 10, which ultimately failed in its goal of reforming the currency system.

西漢新朝（公元7-23年）大布黃千。公博評級 82。

正面鑄印「大布黃千」，意即價值等於1000枚「小泉直一」的大額布幣。新莽在公元10年推行貨幣改革，下令鑄造各款布幣，改革最終失敗告終。

Estimate: \$100-\$150

No Minimum Bid

- 31039 Qing Dynasty. Henan Yaoding ("Waisted") Sycee of 5 Taels ND (c. 19th Century) XF (Scuff, Lightly Cleaned), Cribb-XXXVII.B.402. 47x32mm. 184.08gm.** Stamp reads: "Liang Chi Chang" (Laing Chichang, the name of the responsible smith). Cribb notes that the British Museum example of this type included a label ascribing that piece to Shanxi, though the Shanxi Yaoding on Tai's website, Sycee Online, all feature a bank name.

清代河南「梁熾昌」五兩腰錠。XF (Scuff, Lightly Cleaned)。

47x32毫米，重184.08克。由銀匠梁熾昌所鑄。饒有趣味的銀錠，Cribb指出收藏於大英博物館的一枚亦標上「山西」地名，此錠確通常與相似的山西銀錠混淆。

Estimate: \$400-\$600

No Minimum Bid

31040 Qing Dynasty 3-Piece Lot of Uncertified Inscriptionless Sycee ND,

- 1) Shangdong Xiaoyuanbao ("Small Principal") Sycee of 0.3 Taels ND - XF, cf. Cribb-Class XXVIII.A. 21mm. 10.88gm.
- 2) Shangdong Xiaoyuanbao ("Small Principal") Sycee of 0.3 Taels ND - XF, cf. Cribb-Class XXVIII.A. 22mm. 10.36gm.
- 3) Shangdong Xiaobao ("Small") Sycee of 0.5 Taels ND - XF (Chipped), cf. Cribb Class-XXVII.B. 27mm. 17.51gm.

An interesting group of smaller sycee. (Total: 3 coins)

綜合清代素紋銀錠。一組三枚。

- 1) 山東小元寶0.3兩銀錠 - XF. 21毫米。10.88克。
- 2) 山東小元寶0.3兩銀錠 - XF. 22毫米。10.36克。
- 3) 山東小寶半兩銀錠 - XF (Chipped)。27毫米。17.51克。

一組精緻有趣的小銀錠。

Estimate: \$200-\$400

No Minimum Bid

31041 Qing Dynasty. Yunnan Sanchuo Jieding ("Three-Stamp Remittance") "Packsaddle" Sycee of 4-1/2 Taels ND (19th-20th Century) XF (Holed, Test Marks), cf. Cribb-LXVI.1.981 (different weight), Assay Mark A1. 58x35mm. 158.61gm. Cast at Qingfengsheng Bank, inspected by assayers Tong, She, and Duan. Each of the three main stamps reads: "Qing Feng Sheng Ji Hui Hao Wen Yin" (Qingfengsheng Bank, remittance bank fine silver), assay stamps read: "Gong Gu Tong She Duan Kan" (Inspected by public assayers Tong, She, and Duan). Lightly handled, though still with good legibility, a square test punch visible on the face, and a group of crescent-shaped test marks and an "X" on the back.

清代雲南四兩半牌坊錠。XF (Holed, Test Marks). 58毫米x35毫米。重158.61克。慶豐盛盛記出品，戳印「慶豐盛記 匯號紋銀」。得官方檢驗師認可，雙梁戳記「公估重余段看」。稍有觸痕，整體依然賞心悅目，品相良好。正面有一正方試印，背面有數個新月形試印以及交叉記號。

Estimate: \$500-\$700

No Minimum Bid

31042 Northern Song Dynasty. Hui Zong (1101-1125) 10 Cash ND (1107-1110) Certified 85 by Gong Bo Grading, Hartill-16.426. 41.3mm. 18.1gm. Traces of tooling are noted on the reverse.

北宋 (1101-1125年) 大觀通寶折十文。公博評級 85。41.3毫米，重18.1克。背面有劃痕。

Estimate: \$100-\$150

No Minimum Bid

31043 Northern Song Dynasty. Hui Zong (1101-1125) 20-Piece Lot of Certified 10 Cash ND (1101-1125) Genuine NGC, Includes various types and conditions, as pictured. (Total: 20 coins)

北宋崇寧通寶。一組20枚。Genuine NGC。如圖，款式狀態各異。現況出售，概不退換。

Estimate: \$500-\$700

No Minimum Bid

31044 Northern Song Dynasty. Hui Zong (1101-1125) 20-Piece Lot of Certified 10 Cash ND (1101-1125) Genuine NGC, Includes various types and conditions, as pictured. (Total: 20 coins)

北宋崇寧通寶。一組20枚。Genuine NGC。如圖，款式狀態各異。現況出售，概不退換。

Estimate: \$500-\$700

No Minimum Bid

31045 Southern Song Dynasty. Li Zong (1225-1264) 100 Cash ND (1241-1252) Certified by Gong Bo Grading, Hartill-17.806, FD-1549. 52mm. 34.5gm. A scarcer type, some tooling around the character "Bai" noted on the reverse.

1225-1264年南宋淳祐通寶當百。公博評級真品。52毫米，重34.5克。罕見款式，背面「百」字有輕微瑕疵。

Estimate: \$300-\$400

No Minimum Bid

31046 Qing Dynasty "Irregular-Shaped" Charm ND Certified 85 by Gong Bo Grading, CCH-Unl. 56.7x48.9mm. 36.9gm. The obverse reads "Longevity and Prosperity", and the reverse reads "House Full of Treasures."

清代長命富貴鎖花錢。公博評級 85。

56.7x48.9毫米，重36.9克。正背面分別鑄印「長命富貴」及「金玉滿堂」。

Estimate: \$75-\$125

No Minimum Bid



31047 Qing Dynasty Charm ND Certified 80 by Gong Bo Grading, CCH-Unl. 45mm. 21.3gm. Produced for success in the civil service exam.

清代三元及第花錢。公博評級 80。

45毫米。重21.3克。祝福科舉順利，高中狀元。

Estimate: \$100-\$150

No Minimum Bid

31048 Qing Dynasty 8-Piece Lot of Certified Charms Gong Bo Grading,

- 1) "Zhang Guolao" Charm - 85, 34.2mm. 10.4gm.
- 2) "Han Zhongli" Charm - 82, 33.2mm. 11.2gm.
- 3) "Lü Dongbin" Charm - 82, 33.5mm. 9.2gm.
- 4) "Han Xiangzi" Charm - 85, 34.2mm. 12.2gm.
- 5) "Li Tiegnai" Charm - 82, 32.5mm. 11.8gm.
- 6) "Cao Guojiu" Charm - 82, 34.2mm. 13.2gm.
- 7) "Lan Caihe" Charm - 82, 33.5mm. 13.2gm.
- 8) "He Xiangnu" Charm - 82, 34.9mm. 12.2gm.

An intriguing set of charms featuring the eight immortals of the Taoist (Daoist) pantheon. (Total: 8 coins)

清代「八仙」方孔圓形花錢。一組八枚。公博評級。

- 1) 「張仙果老」- GBCA 85, 34.2毫米、10.4克;
- 2) 「漢仙鍾離」- GBCA 82, 33.2毫米、11.2克;
- 3) 「呂仙洞賓」- GBCA 82, 33.5毫米、9.2克;
- 4) 「韓仙湘子」- GBCA 85, 34.2毫米、12.2克;
- 5) 「鐵仙李拐」- GBCA 82, 32.5毫米、11.8克;
- 6) 「曹仙國舅」- GBCA 82, 34.2毫米、13.2克;
- 7) 「藍仙采和」- GBCA 82, 33.5毫米、13.2克;
- 8) 「何氏仙姑」- GBCA 82, 34.9毫米、12.2克;

設計製作精美的一組花錢，正面是八位神仙的尊稱，楷書字體規範，背面是八位神仙的形象和法器，顯示八位神仙各自的個性與特徵。

Estimate: \$500-\$700

No Minimum Bid

31049 Qing Dynasty. Wen Zong (1851-1861) 50 Cash ND (June 1853-February 1854) Certified 85 by Gong Bo Grading, Board of Revenue mint, North Branch, Hartill-22.704. Type L. 55.5mm. 61.9gm. Some minor tooling is noted around the reverse characters.

1851-1861年咸豐重寶寶泉五十。公博評級 85。

戶部鑄造。55.5毫米，重61.9克。背面文字有少許劃痕。

Estimate: \$100-\$150

No Minimum Bid

- 31050 Qing Dynasty. Wen Zong (1851-1861) 50 Cash ND (June 1853-February 1854) Certified 85 by Gong Bo Grading**, Board of Revenue mint, West Branch, Hartill-22.707. Type M. 46.7mm. 40.9gm.

1851-61年咸豐重寶當五十。公博評級 85。
戶部鑄造。46.7毫米，重40.9克。
Estimate: \$200-\$300
No Minimum Bid

- 31051 Qing Dynasty. Wen Zong (1851-1861) 50 Cash ND (November 1853-March 1854) Certified 82 by Gong Bo Grading**, Board of Works mint, Old Branch, Hartill-22.759. Type L. 56.5mm. 45.6gm.

1851-1861年咸豐重寶寶泉五十。公博評級 82。
工部鑄造。56.5毫米，重45.6克。
Estimate: \$200-\$300
No Minimum Bid

- 31052 Qin Dynasty. Wen Zong (1851-1861) 50 Cash ND (March 1854-July 1855) Certified 85 by Gong Bo Grading**, Board of Revenue mint, West Branch, Hartill-22.707. Type M. 48.4mm. 41gm. Showing evidence of tooling throughout the fields.

1851-1861年咸豐重寶寶泉五十。公博評級 85。
戶部鑄造。48.4毫米，重41克。底板有加工痕跡。
Estimate: \$100-\$150
No Minimum Bid

- 31053 Qing Dynasty. Wen Zong (1851-1861) 100 Cash ND (1853) Certified 82 by Gong Bo Grading**, Wuchang mint, Hartill-22.861. 56mm. 52.8gm.

1851-1861年咸豐元寶寶武當百。公博評級 82。
武昌造幣廠。56毫米，重52.8克。
Estimate: \$150-\$200
No Minimum Bid

- 31054 Qing Dynasty. Wen Zong (1851-1861) 100 Cash ND (1854-1855) Certified 78 by Gong Bo Grading**, Kaifeng mint, Hartill-22.848. 49.6mm. 57.6gm.

1851-1861年咸豐元寶寶河當百。公博評級 78。
開封鑄造。49.6毫米，重57.6克。
Estimate: \$100-\$150
No Minimum Bid

- 31055 Kuang-hsü 10 Cents ND (1908) VF35 PCGS**, Tientsin mint, KM-Y12, L&M-13. Variety without dot behind tail. A more heavily circulated example whose accenting graphite tone strengthens the raised features of the design.

1908年光緒年造幣總廠光緒元寶七分二釐銀幣。VF35 PCGS。
天津造。龍尾後無點。廣為流通的款式，石墨色包漿增強了圖文凸起的細節。
Estimate: \$300-\$500
No Minimum Bid

- 31056 Kuang-hsü Dollar ND (1908) VF Details (Environmental Damage) PCGS**, KM-Y14, L&M-11. Uniquely toned, perhaps because of its noted environmental alteration, the obverse dominated by fuchsia and azure coloration.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF Details (Environmental Damage) PCGS。
獨特包漿，可能因環境變化而致。正面交織著紫紅色和天藍色包漿，非常漂亮。
Estimate: \$200-\$300
No Minimum Bid

- 31057 Kuang-hsü Dollar ND (1908) VF Details (Cleaned) PCGS**, Tientsin mint, KM-Y14, L&M-11. A worthy type candidate displaying balanced visual appeal.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF Details (Cleaned) PCGS。
天津造幣總廠。整體品相均勻。
Estimate: \$200-\$300
No Minimum Bid

- 31058 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Cleaned) PCGS**, KM-Y31, L&M-37. Without Dot & Flame variety. A well-struck representative featuring sharp detail despite a period spent in circulation.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Cleaned) PCGS。
“DOLLAR” 後無點和火焰。深打，雖流通但細節仍然清晰可見。
Estimate: \$400-\$600
No Minimum Bid

- 31059 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Cleaned) NGC**, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Displaying monochrome silver color throughout the surfaces with good detail surviving moderate circulation.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Cleaned) NGC。
天津造幣廠。無紀年 - 額外火焰版。表面銀色包漿純粹，輕微觸痕，整體細節保存完好無缺。
Estimate: \$400-\$600
No Minimum Bid

- 31060 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Cleaned) PCGS**, KM-Y31, L&M-37. Lightly cleaned such that original luster remains, emanating from the recesses and peripheries against intricate surviving detail in the figure of the curled dragon.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Cleaned) PCGS。
略見清洗痕跡，然而依然保留原光。
Estimate: \$400-\$600
No Minimum Bid

CHIHILI



- 31061 Chihli. Kuang-hsü Cash ND (1904-1907) MS65 PCGS**, Pei Yang Arsenal mint, KM-Y66. A sun-gold gem expressing vibrant cartwheeling luster.

1904-1907年北洋光緒通寶零用一文。MS65 PCGS。
北洋機器局造。光澤極佳，棕紅色包漿。
Estimate: \$200-\$300
No Minimum Bid

- 31062 Chihli. Kuang-hsü Dollar 34 (1908) AU Details (Cleaned) NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Retaining ample mint luster with the noted surface cleaning on the lighter side as compared to what is typically seen.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU Details (Cleaned) NGC。
北洋造。原光充沛。極微清洗痕跡。
Estimate: \$600-\$800
No Minimum Bid

- 31063 Chihli. Kuang-hsü Dollar Year 34 (1908) XF40 PCGS**, KM-Y73.3, LYM-465A. Short Spine variety. Matte-like in appearance owing to a rich silty tone, darker touches accentuating the devices. An appealing circulated specimen.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF40 PCGS。
短尾龍。啞光面，深色包漿使圖文更加突出。受歡迎的流通款式。
Estimate: \$300-\$400
No Minimum Bid

31064 Chihli. Kuang-hsü Pair of Certified Dollars Year 34 (1908) PCGS,

- 1) Dollar - XF Details (Rim Repaired)
- 2) Dollar - XF Details (Harshly Cleaned)

KM-Y73.3, L&M465A. Short Spine variety. (Total: 2 coins)

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。一組兩枚。PCGS評級。

- 1) 壹圓銀幣。XF Details (Rim Repaired)。
- 2) 壹圓銀幣。XF Details (Harshly Cleaned)。

短尾龍版。
Estimate: \$400-\$600
No Minimum Bid

FENGTIEN



31065 Fengtien. Kuang-hsü 10 Cash CD 1907 AU58 Brown NGC, KM-Y10e.3. Glossy and well-kept, with a preservation that appears very nearly Mint State in hand.

丁未 (1907年) 光緒年造大清銅幣十文「中心奉」。AU58 Brown NGC。

保存得宜，表面無甚瑕疵，接近MS全品狀態。

Estimate: \$300-\$500
No Minimum Bid

31066 Fengtien. Kuang-hsü 20 Cents CD 1904 XF40 PCGS, KM-Y91.1, L&M-485. Toned to a soft metallic hue in the fields, with abundant detail preserved despite circulation.

甲辰 (1904年) 奉天省造光緒元寶一錢四分四釐銀幣。XF40 PCGS。

柔和的包漿，儘管流通過仍保留了大量細節。

Estimate: \$200-\$300
No Minimum Bid

FUKIEN

31067 Fukien. Republic 20 Cents CD 1911 AU Details (Harshly Cleaned) PCGS, KM-Y377, L&M-299. A type which is generally difficult to locate without evidence of cleaning, the present specimen nonetheless showing admirable detail and all evidence of a strong strike.

辛亥 (1911年) 福建都督府造中華元寶一錢四分四釐銀幣「中心閩」。AU Details (Harshly Cleaned) PCGS。

一般所見都是經清洗過，此枚細節十分清晰，其他部分皆壓印深刻。

Estimate: \$150-\$200
No Minimum Bid

31068 Fukien. Republic 20 Cents CD 1923 MS65 PCGS, KM-Y381, L&M-304. A vibrant minor expressing opulently velveteen luster and only a hint of airy silver patination.

1923年福建銀幣廠造中華癸亥一錢四分四釐銀幣。MS65 PCGS。充滿魅力的低面值品種，光澤充沛，銀白包漿迷人。

Estimate: \$700-\$900
No Minimum Bid

31069 Fukien. Republic 20 Cents CD 1923 UNC Details (Cleaned) PCGS, KM-Y381, L&M-304. Lightly cleaned and faintly retoned, original luster preserved across the surfaces.

1923年福建銀幣廠造中華癸亥一錢四分四釐銀幣。UNC Details (Cleaned) PCGS。

輕微清洗過，已重新包漿，原光保存。

Estimate: \$80-\$120
No Minimum Bid

HUPEH

31070 Hupeh. Kuang-hsü 10 Cash 1906 MS63 Brown NGC, Ching mint, KM-Y122. Well-struck and attractive, the surfaces revealing hints of underlying red color against faint touches of iridescent blue.

1906年湖北省造光緒元寶當十銅幣。MS63 Brown NGC。大清造幣局。鑄工精巧講究。表面可見淡薄紅藍雙色以及彩虹包漿，品相宜人。

Estimate: \$200-\$300
No Minimum Bid

31071 Hupeh. Kuang-hsü Dollar ND (1895-1907) AU50 PCGS, Ching mint, KM-Y127.1, L&M-182. Displaying a formidable strike that exhibits ample detail even after brief circulation, the fields retaining glistening argent luster throughout.

1895-1907年湖北省造光緒元寶七錢二分銀幣。AU50 PCGS。大清造幣廠。即使經過短暫的流通仍展現出豐富的細節，底板保持銀色光澤。

Estimate: \$700-\$1,000
No Minimum Bid

31072 Hupeh. Kuang-hsü Dollar ND (1895-1907) AU Details (Tooled) PCGS, Ching mint, KM-Y127.1, L&M-182. A lustrous example of the type. Residue spotting noted throughout.

1895-1907年湖北省造光緒元寶七錢二分銀幣。AU Details (Tooled) PCGS。

大清造幣局。銀光充沛的一枚。數處有沈澱物。

Estimate: \$300-\$400
No Minimum Bid

31073 Hupeh. Kuang-hsü Dollar ND (1895-1907) AU Details (Cleaned) PCGS, Ching mint, KM-Y127.1, L&M-182. Attractive despite a prior cleaning, with lightly mottled metallic tones laid over the surfaces against a sharp dragon motif.

1895-1907年湖北省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。

大清造幣廠。雖經清洗但仍然相當吸引。表面呈斑駁的金屬色包漿，突出鮮明的龍身圖案。

Estimate: \$400-\$500
No Minimum Bid

- 31074 Hupeh. Kuang-hsü Dollar ND (1895-1907) XF Details (Repaired) PCGS**, Ching mint, KM-Y127.1, L&M-182. Silvery with hints of graphite to the obverse (as holdered), the reverse laden with olive and sunset red coloration.

1895-1907年湖北省造光緒元寶七錢二分銀幣。XF Details (Repaired) PCGS。
大清造幣局。銀光飽滿，正面帶石墨色包漿，背面帶橄欖色及橘紅色調。

Estimate: \$200-\$300
No Minimum Bid

- 31075 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) AU Details (Graffiti) PCGS**, Ching mint, KM-Y131, L&M-187. Variety with dot on fireball and no dot in Manchu script. A well-struck and lightly circulated example. Only faint instances of graffiti are visible to the obverse (reverse as holdered).

1909-1911年湖北省造宣統元寶七錢二分銀幣。AU Details (Graffiti) PCGS。
大清造幣局。火球帶點及滿文無點版別。鑄工精良，只經短暫流通。正面有淺痕。

Estimate: \$250-\$350
No Minimum Bid

KIANGNAN



- 31076 Kiangnan. Kuang-hsü 10 Cash CD 1907 MS63 Brown PCGS**, KM-Y10k.8, CL-KN.68. Enthralling in hand, the surfaces wholly graced with iridescent blue coloration against a backdrop of cabernet hues.

丁未 (1907年) 光緒年造戶部大清 銅幣十文「中心甯」。MS63 Brown PCGS。

棕紅色幣面輕帶彩虹及藍色包漿。

Estimate: \$500-\$700
No Minimum Bid

- 31077 Kiangnan. Kuang-hsü Dollar CD 1898 VF Details (Graffiti) PCGS**, KM-Y145a.2, L&M-217. Decorated in a gentle silty patina with underlying expressions of original mint luster. Central reverse graffiti and a single chopmark are noted for accuracy.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。VF Details (Graffiti) PCGS。

柔和古銅色包漿，全原光。背面中央有少許瑕疵及一處印記。

Estimate: \$600-\$800
No Minimum Bid

- 31078 Kiangnan. Kuang-hsü Dollar CD 1898 VF Details (Chop Mark) PCGS**, KM-Y145A.1, L&M-217. Uniquely toned to a gunmetal gray finish over matte-like surfaces, charcoal accents embracing the devices.

戊戌 (1898) 江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。

包漿色澤獨特，霧面效果，幣面環繞著炭色包漿。

Estimate: \$600-\$800
No Minimum Bid

- 31079 Kiangnan. Kuang-hsü Dollar CD 1899 XF Details (Graffiti) PCGS**, KM-Y145a.3, L&M-223. Redesigned/New Dragon. Uniformly and well-struck, the noted graffiti residing within the inner reverse border, along with a single chopmark.

己亥 (1899年) 江南省造光緒元寶七錢二分銀幣。XF Details (Graffiti) PCGS。

新版龍。包漿均勻且壓印良好，背面內邊緣有少許缺陷及一處印記。

Estimate: \$600-\$800
No Minimum Bid

- 31080 Kiangnan. Kuang-hsü Dollar CD 1901 VF Details (Repaired) PCGS**, KM-Y145a.6, L&M-244. Thick HAH variety. Evenly toned, with a lightness atop the features of the dragon. The noted repair seemingly refers to the obverse rim near 2 o'clock.

辛丑 (1901年) 江南省造光緒元寶七錢二分銀幣。VF Details (Repaired) PCGS。

粗體HAH版別。包漿均勻柔和。正面幣圈兩點鐘方向有輕微修復痕跡。

Estimate: \$600-\$800
No Minimum Bid

- 31081 Kiangnan. Kuang-hsü Dollar CD 1902 XF Details (Chop Mark) PCGS**, KM-Y145a.8, L&M-247. Moderate wear is expressed across the devices, a mottled tone visible to either side of the planchet. A tiny central chop mark accounts for the Details designation.

壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

「寅」字首點斜版。兩面有包漿點綴，微不足道的流通痕跡，中央有一細微戳印。

Estimate: \$400-\$600
No Minimum Bid

- 31082 Kiangnan. Kuang-hsü Dollar CD 1904 AU Details (Harshly Cleaned) PCGS**, KM-Y145a.12, L&M-257. Fewer spines. Lightly and evenly retuned and displaying nearly complete definition to the devices.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。AU Details (Harshly Cleaned) PCGS。

較少龍麟版。均勻輕柔包漿，底板輪廓清晰分明。

Estimate: \$400-\$500
No Minimum Bid

- 31083 Kiangnan. Kuang-hsü Dollar CD 1904 XF Details (Tooled) PCGS**, KM-Y145a.12, L&M-257. Fewer Spines variety. A well-toned example revealing balanced steel coloration.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。XF Details (Tooled) PCGS。

較少龍麟版別。包漿精緻，通體鋼色調均勻一致。

Estimate: \$200-\$300
No Minimum Bid

- 31084 Kiangnan. Kuang-hsü Dollar CD 1904 XF Details (Repaired) PCGS**, KM-Y145a.14, L&M-257. Dot before 7 variety. Generally more detailed than is typically expected at this grade level, glassy luster evident under light silver patination.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。XF Details (Repaired) PCGS。

7前帶圓點版別。就同評級其他例子相比，此枚細節更為精美。

Estimate: \$200-\$300
No Minimum Bid

- 31085 Kiangnan. Kuang-hsü Dollar CD 1904 XF Details (Cleaned) PCGS**, KM-Y145a.12, L&M-257. Fewer spines variety. Nearly matte to the obverse (as holdered), the reverse more lustrous and revealing hairlines indicative of a prior cleaning.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。

較少龍麟版。正面近乎霧面，背面銀光飽滿，只帶極細髮痕。

Estimate: \$200-\$300
No Minimum Bid

- 31086 Kiangnan. Kuang-hsü Dollar CD 1904 XF Details (Graffiti) PCGS, KM-Y145a.12, L&M-257.** Fewer Spines variety. Silvery white in color, ample detail remaining across the dragon's scales and other intricate features.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。XF Details (Graffiti) PCGS。
較少龍麟版別。通體銀光流溢，龍麟及其他細節壓印細膩入微。
Estimate: \$200-\$300
No Minimum Bid

KIANGSI



- 31087 Kiangsi. Republic 10 Cash CD 1912 AU50 Brown NGC, KM-Y412, CL-KSJ.05.** A difficult type exhibiting sleek surfaces dressed in a clay brown patina. Attractive and free of any visual distractions.
Ex. Snell Collection

壬子 (1912年) 江西省造大漢銅幣十文。AU50 Brown NGC。
非常罕見的銅幣品種。光滑平整的幣面帶有褐土色包漿。精美可人，毫無瑕疵。出自：Snell 舊藏
Estimate: \$400-\$600
No Minimum Bid

KIRIN

- 31088 Kirin. Kuang-hsü 50 Cents CD 1904 UNC Details (Cleaned) PCGS, KM-Y182a.1, L&M-553.** Highly engaging and charming despite a past cleaning that has left hairlines over the surfaces, the overall appearance defined by a frosty finish that leaves a glowing backdrop for the well-rendered devices.

甲辰 (1904年) 吉林省造光緒元寶三錢六分銀幣。UNC Details (Cleaned) PCGS。
雖表面有清洗過的痕跡，但依然吸引，整體呈霧面渲染了圖文細節。
Estimate: \$800-\$1,000
No Minimum Bid

SINKIANG

- 31089 Sinkiang. Republic Dollar Year 38 (1949) AU Details (Cleaned) PCGS, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842.** Fairly well-struck with a general absence of the significant flan flaws that so often plague the issue.

民國卅八年 (1949) 新疆省造幣廠鑄壹圓銀幣。AU Details (Cleaned) PCGS。
尖足1版。良好壓印，沒有該類型的常見的壓坯缺陷。
Estimate: \$300-\$500
No Minimum Bid

SZECHUAN



- 31090 Szechuan. Hsüan-t'ung Dollar ND (1909-1911) VF20 PCGS, KM-Y243.1, L&M-352.** "V" in place of "V" in PROVINCE. Steel-hued surfaces with a concentrating depth of tone gripping the raised features.

1909-1911年四川省造宣統元寶七錢二分銀幣。VF20 PCGS。
「PROVINCE」中的V變成了A。鋼色表面突出圖文細節。
Estimate: \$300-\$400
No Minimum Bid

- 31091 Szechuan. Republic Dollar Year 1 (1912) AU53 NGC, KM-Y456, L&M-366.** Lightly circulated and exhibiting pebble-gray surface coloration and clear underlying luster.

民國元年 (1912) 軍政府造四川銀幣壹圓。AU53 NGC。
輕微流通。帶卵石灰色包漿，底板明亮清晰。
Estimate: \$400-\$600
No Minimum Bid

TIBET

- 31092 Tibet. Theocracy Rupee ND (1902-1911) AU50 PCGS, Chengdu mint, KM-Y3.1, L&M-358.** Attractively patinated in a coating of matte steel coloration.
Ex. Daniel Ching Collection

1902-1911年四川省盧比銀幣。AU50 PCGS。
成都造幣廠。無領橫花版。霧面鋼色包漿，精緻誘人。
出自：Daniel Ching 舊藏
Estimate: \$500-\$800
No Minimum Bid

- 31093 Tibet. Theocracy Rupee ND (1911-1933) XF Details (Harshly Cleaned) PCGS, Chengdu mint, KM-Y3.2, L&M-359.** Displaying light hairlines over the surfaces, a warm golden tone gracing the periphery.

1911-1933年四川省盧比銀幣。XF Details (Harshly Cleaned) PCGS。
成都鑄。有領直花版。淺髮痕、環邊呈和悅的金黃色包漿。
Estimate: \$80-\$120
No Minimum Bid

YUNNAN

- 31094 Yunnan. Republic 20 Cents Year 21 (1932) MS64 PCGS, KM-Y491, L&M-431.** Lustrous and lightly toned.

民國廿一年 (1932) 雲南省造一錢四分四釐 (貳角) 銀幣。MS64 PCGS。
雙旗。光彩耀目，帶淺色包漿。
Estimate: \$200-\$300
No Minimum Bid

- 31095 Yunnan, Republic 3-Piece Lot of Certified 50 Cents ND (1911) MS64 PCGS, KM-Y257, L&M-422.** An attractive assemblage, with all three coins appearing frosty and white. (Total: 3 coins)

1911年雲南省造光緒元寶三錢六分銀幣。一組三枚。MS64 PCGS。

精選的一組雲南幣，銀光飽滿。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

MIXED PROVINCES

- 31096 6-Piece Lot of Certified Minors NGC,**

- 1) Hunan. Kuang-hsü 10 Cash ND (1902-1906) - AU53 Brown
- 2) Hunan. Republic 10 Cash 1920 - AU58 Brown. "Li" Script, No Dots - Thin Leaves variety.
- 3) Hupeh. Kuang-hsü 10 Cash ND (1902-1905) - AU55 Brown
- 4) Shensi. Republic 2 Cents ND (1928) - AU50 Brown
- 5) Kuang-hsü 10 Cash CD 1907 - AU55 Brown. 4 Dot Obverse, Standard Dragon variety.
- 6) Republic 10 Cash ND (1920) - MS63 Brown. Incuse Star - Small Characters, Flag With Crease variety. (Total: 6 coins)

綜合不同省份銅幣。一組六枚。NGC評級。

- 1) 1902-1906年湖南省造光緒元寶當十銅幣 - AU53 Brown。
- 2) 1920年湖南省造當十銅幣 - AU 58 Brown。無點。細葉版。
- 3) 1902-1905年湖北省造光緒元寶當十銅幣 - AU55 Brown。
- 4) 民國十七年 (1928) 陝西省造二分銅幣。AU50 Brown。
- 5) 1907年光緒元寶當十銅幣 - AU55 Brown。正面四點，標準龍版。
- 6) 1920年中華民國當十銅元 - MS63 Brown。小字版。旗子有摺痕的版別。

Estimate: \$300-\$500

No Minimum Bid

- 31097 Kuang-hsü 3-Piece Lot of Certified Minors NGC,**

- 1) Hunan. Kuang-hsü 10 Cents ND (1897) - VF Details (Scratches), L&M-381. 1 Rosette variety.
- 2) Kwangtung. Kuang-hsü 20 Cents ND (1890-1908) - MS62, L&M-135
- 3) Kwangtung. Kuang-hsü 20 Cents ND (1890-1908) - MS61, L&M-135 (Total: 3 coins)

綜合光緒年不同省份銀幣。一組三枚。NGC評級。

- 1) 1897年湖南省造光緒元寶七分二釐銀幣 - VF Details (Scratches)。單花版。
- 2) 1890-1908年廣東省造光緒元寶一錢四分四釐銀幣 - MS62。
- 3) 1890-1908年廣東省造光緒元寶一錢四分四釐銀幣 - MS61。

Estimate: \$150-\$250

No Minimum Bid

REPUBLIC

- 31098 Republic Charm ND Certified 85 by Gong Bo Grading, 29.3mm. 4.2gm.** The characters on the obverse read: "Getting First Place in the civil service exam", and the characters on the reverse read: "Blessings abundant as the East Sea."

民國時期花錢。公博評級 85。

29.3毫米。重4.2克。正面戳印「狀元及第」，背面戳印「福如東海」。

Estimate: \$100-\$150

No Minimum Bid



- 31099 Republic Cent (20 Cash) Year 5 (1916) MS65 Red and Brown NGC, Tientsin mint, KM-Y324.** A specimen which belongs to the upper echelons of quality for the issue, with none presently certified finer at NGC.

民國五年 (1916) 壹分銅幣。MS65 Red and Brown NGC。

天津造幣廠。版別中品相極佳的一枚，NGC數量報告中榮獲最高分。

Estimate: \$200-\$300

No Minimum Bid

- 31100 Republic Cent (20 Cash) Year 5 (1916) MS64 Red and Brown NGC, Tientsin mint, KM-Y324.** Lightly toned and primarily lustrous red.

民國五年 (1916) 壹分銅幣。MS64 Red and Brown NGC。

天津鑄造，表面微紅色包漿，品相柔和。

Estimate: \$100-\$150

No Minimum Bid

- 31101 Republic Yuan Shih-kai 50 Cents Year 3 (1914) XF45 Details (Wire Brushed, Scratched) ANACS, KM-Y328, L&M-64.** Unfortunately brushed, with some deeper scratches noted to the obverse as well.

民國三年 (1914) 袁世凱像中圓銀幣。XF45 Details (Wire Brushed, Scratched) ANACS。

可惜正面有刮痕，否則品相更佳。

Estimate: \$500-\$800

No Minimum Bid

- 31102 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 PCGS, KM-Y329, L&M-63.** A lightly toned specimen displaying free-slowing multi-point luster.

民國三年 (1914) 袁世凱像壹圓銀幣。MS63 PCGS。

淺包漿，呈現出如流線般的多重光澤。

Estimate: \$600-\$900

No Minimum Bid



- 31103 Republic Yuan Shih-kai Dollar Year 3 (1914) MS61 NGC, KM-Y329, L&M-63.** Highly appealing for the grade, the surfaces displaying swirling luster and only light signs of contact.

民國三年 (1914) 袁世凱像壹圓銀幣。MS61 NGC。

幣面散發光芒，只有少許經手痕跡，就此等級而言非常吸引。

Estimate: \$500-\$700

No Minimum Bid

- 31104 Republic Yuan Shih-kai Mint Error - Obverse Lamination Dollar Year 3 (1914) UNC Details (Cleaned) PCGS, KM-Y329, L&M-63.** Recut stars variety. A luxuriously satiny and appealingly toned error revealing a single lamination spot to the obverse in front of Yuan Shih-kai's portrait.

民國三年 (1914) 袁世凱像壹圓銀幣。錯體幣。UNC Details (Cleaned) PCGS。

切割肩章星。正面袁世凱像有一斑點，配合精美包漿，少見的錯體幣。

Estimate: \$400-\$600

No Minimum Bid

- 31105 Republic Yuan Shih-kai Mint Error - Reverse Strikethrough Dollar Year 3 (1914) AU58 NGC, KM-Y329, L&M-63.** Triangle "Yuan" variety. Struck through to the upper reverse, where several moderately-sized indentations may be seen.

民國三年 (1914) 袁世凱像壹圓銀幣。錯體幣。AU58 NGC。

三角圓。背面上方錯鑄，造成數條不大不小的凹槽。少見。

Estimate: \$400-\$600

No Minimum Bid

- 31106 Republic Yuan Shih-kai Mint Error - Reverse Lamination Dollar Year 3 (1914) AU55 NGC, KM-Y329, L&M-63.** A fleeting error example of the type showcasing a stark, charcoal-toned lamination error to the reverse.

民國三年 (1914) 年袁世凱像壹圓銀幣。錯體幣。AU55 NGC。

背面帶木炭色調坯餅分層。

Estimate: \$400-\$600

No Minimum Bid

- 31107 Republic Yuan Shih-kai Mint Error - Obverse Strikethrough Dollar Year 3 (1914) AU55 PCGS, KM-Y329, L&M-63.** A curious strikethrough error exhibiting a puzzle piece-like impression into Yuan Shih-kai's head. A rare opportunity for the collector of Chinese or world errors.

民國三年 (1914) 袁世凱像壹圓銀幣。錯體幣。AU55 PCGS。

不可思議的錯鑄款式，袁世凱像頭部有如拼圖般的裂痕。值得各方錯體幣收藏家注目的一品，饒有趣。

Estimate: \$400-\$600

No Minimum Bid

- 31108 Republic Yuan Shih-kai Dollar Year 3 (1914)-O AU Details (Graffiti) PCGS, KM-Y329.4, L&M-63C, Kann-648.** Variety with O in left loop of ribbon and triangle Yuan. Cleaned and retoned, a single scratch noted to the obverse right field and graffiti visible between the two reverse characters.

民國三年 (1914-O) 袁世凱像壹圓銀幣。AU Details (Graffiti) PCGS。

O版，緞帶左圈有O形圖樣，三角圓。曾清洗及重新包漿，正面底板右面有一輕微刮痕，背面兩字中間有痕跡。

Estimate: \$400-\$600

No Minimum Bid



- 31109 Republic Yuan Shih-kai "Military Issue" Dollar Year 3 (1914) XF45 PCGS, cf. KM-Y329 (for original issue), L&M-63 (same).** Military/Warlord Issue. A cruder imitation of the original 1914 Yuan Shih-kai Dollar, likely produced in the early 1930s by the Chinese Communist party, and a rarer type that only occasionally appears on auction as compared to the more common original strikings.

民國三年 (1914) 袁世凱像壹圓銀幣。軍閥版。XF45 PCGS。

仿鑄度較原始的1914年袁世凱幣為粗略，很可能是在1930年代初期而鑄，與較常見的原鑄相比僅偶爾出現在拍賣中。

Estimate: \$600-\$800

No Minimum Bid

- 31110 Republic Yuan Shih-kai "Military Issue" Dollar Year 3 (1914) XF Details (Cleaned) PCGS, cf. KM-Y329 (for original issue), L&M-63 (same).** Military/Warlord Issue. A popular issue, here lightly decorated in soft pastel tone.

民國三年 (1914) 袁世凱像壹圓銀幣。軍閥版。XF Details (Cleaned) PCGS。

受歡迎款式，底板色調柔和。

Estimate: \$200-\$300

No Minimum Bid

- 31111 Republic Yuan Shih-kai Dollar Year 9 (1920) MS61 NGC, KM-Y329.6, L&M-77.** Highly satiny across argent surfaces showcasing only shallow instances of handling.

民國九年 (1920) 袁世凱像壹圓銀幣。MS61 NGC。

緞面，幣面上只有輕淺觸痕。

Estimate: \$700-\$900

No Minimum Bid

- 31112 Republic Yuan Shih-kai Dollar Year 9 (1920) AU58 PCGS, KM-Y329.6, L&M-77.** Clearly struck with abundant luster and mild friction indicating only the briefest circulation.

民國九年 (1920) 袁世凱像壹圓銀幣。AU58 PCGS。

壓印深峻，銀光充沛。只有輕微流通痕跡。

Estimate: \$300-\$500

No Minimum Bid

- 31113 Republic Yuan Shih-kai "Hainan" Dollar Year 9 (1920)-Dated (1949) MS62 NGC, KM-Y329.6, L&M-77, WS-0181-8.** Hainan issue. An intriguing 're-issued' type, believed to have been minted from dies manufactured in Guangzhou, Kwangtung. Quite popular as an issue, and difficult as a type, presently only 3 ranking finer at NGC.

民國九年 (1920) 袁世凱像壹圓銀幣。MS62 NGC。

海南版。引人入勝的重鑄版。相信是從廣東廣州的模具生產的，相當受歡迎且難得的款式，NGC只評得三枚更好。

Estimate: \$300-\$500

No Minimum Bid

- 31114 Republic Yuan Shih-kai Pair of Certified Dollars Year 9 (1920) NGC,**
1) Dollar - AU55
2) Dollar - AU58

KM-Y329.6, L&M-77. Both are lightly circulated with moderate friction and soft almond tone visible to the surfaces. (Total: 2 coins)

民國九年 (1920) 袁世凱像壹圓銀幣。一組兩枚。NGC評級。

1) 壹圓 - AU55;

2) 壹圓 - AU58。

分別有輕微流通痕跡及磨蝕。表面可見輕柔杏色包漿。

Estimate: \$500-\$800

No Minimum Bid

- 31115 Republic Yuan Shih-kai Dollar Year 10 (1921) MS62+ PCGS**
KM-Y329.6, L&M-79. Highly luminescent with only scattered light instances of handling over the surfaces, none overtly distracting in hand. An appealing, near-choice selection.

民國十年 (1921) 袁世凱像壹圓銀幣。MS62+ PCGS。

通體透光，輕微經手痕跡瑕不掩瑜。品相非常接近最高得分的一枚。

Estimate: \$700-\$900

No Minimum Bid

- 31116 Republic Yuan Shih-kai Dollar Year 10 (1921) MS62+ NGC,**
KM-Y329.6, L&M-79. Reverse of 1919. "NIEN" with 7-Like Dot. A glowing example expressing ample careening luster.

民國十年 (1921) 袁世凱像壹圓銀幣。MS62+ NGC。

背面為1919版，7字年。充滿光澤的一枚。

Estimate: \$700-\$900

No Minimum Bid

- 31117 Republic Yuan Shih-kai Mint Error - Obverse Lamination Dollar Year 10 (1921) AU50 PCGS, KM-Y329.6, L&M-79.**

民國十年 (1921) 袁世凱像壹圓銀幣。錯體幣。AU50 PCGS。

KM-Y329.6, L&M-79。

Estimate: \$100-\$150

No Minimum Bid

- 31118 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS64 PCGS, KM-Y318a.1, L&M-49. 6-Pointed Stars. Silky and exuding bright argent color, a full cartwheel effect enhancing the presentation of the piece.**

1927年孫中山像開國紀念幣壹圓。MS64 PCGS。

六角星。柔滑且明亮的銀色底板，充分的車輪光效果增強了此幣的外觀。

Estimate: \$700-\$900

No Minimum Bid



- 31119 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS63+ PCGS, KM-Y318a.1, L&M-49. 6-Pointed Stars. Visually appealing for the issue, with smooth, velveteen luster bolstered by a light surface tone that transitions to darker peripheral accents carrying shades of ruby and soft rainbow coloration.**

1927年孫中山像開國紀念幣壹圓。MS63+ PCGS。

六角星。整體品相吸引，光澤從淺色光滑的表面逐漸增強至較深色的環邊，並帶有紅寶石色和柔和的彩虹色包漿。

Estimate: \$600-\$800

No Minimum Bid

- 31120 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS63 PCGS, KM-Y318a.1, L&M-49. An appealing representative conveying lively silken luster and a faint obverse crescent of edge tone, the reverse painted in intermingled metallic colors.**

1927年孫中山像開國紀念幣壹圓。MS63 PCGS。

六角星。吸引的一枚，絲滑光澤底板與環邊底部少許虹彩相交織，背面則帶有金屬色包漿。

Estimate: \$600-\$800

No Minimum Bid

- 31121 Republic Sun Yat-sen Mint Error - Obverse Lamination "Memento" Dollar ND (1927) MS62 NGC, KM-Y318a.1, L&M-49. 6-Pointed Stars variety. A dramatic lamination error showing a long strip of exposed interior metal along the vertical length of the left obverse.**

1927年孫中山像開國紀念幣壹圓。錯體幣。MS62 NGC。

六角星版。光芒炫目。正面左邊有一條垂直裂縫，露出內芯金屬。獨特。

Estimate: \$600-\$800

No Minimum Bid

- 31122 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS62 PCGS, KM-Y318a.1, L&M-49. 6-Pointed Stars. Attractive for the grade and type, the strike crisp and joined by a ring of tone sharpening the visual frame of the piece. Notably die-clashed to the reverse such that Sun Yat-sen's full visage is expressed clearly over the central characters.**

1927年孫中山像開國紀念幣壹圓。MS62 PCGS。

六角星。極佳評級、壓印深峻、深色外圈勾勒出環邊輪廓。反面中央處完美展現孫中山肖像。

Estimate: \$500-\$700

No Minimum Bid

- 31123 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS62 PCGS, KM-Y318a.1, L&M-49. 6-Pointed Stars. Exuding superb aesthetic quality, the surfaces ultra-satiny and showing a thin outline of darker tone that frames the peripheries.**

1927年孫中山像開國紀念幣壹圓。MS62 PCGS。

六角星。幣面品相極好，深色外圈線勾勒出環邊輪廓。

Estimate: \$500-\$700

No Minimum Bid

- 31124 Republic Sun Yat-sen Mint Error - Obverse/Reverse Strikethrough "Memento" Dollar ND (1927) MS62 PCGS, KM-Y318a.1, L&M-49. 6-Pointed Stars variety. An unusual strikethrough error featuring irregular unstruck areas to corresponding sections of the obverse and reverse faces.**

1927年孫中山像開國紀念幣壹圓。錯體幣。MS62 PCGS。

六角星版。罕見的錯鑄款式，幣面兩面各處均有缺漏。

Estimate: \$500-\$800

No Minimum Bid

- 31125 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS62 PCGS, KM-Y318a.1, L&M-49. Satiny and decorated in a tinge of obverse charcoal tone against scattered russet accents.**

1927年孫中山像開國紀念幣壹圓。錯體幣。MS62 PCGS。

緞面點綴著正面的木炭色包漿，與掉落的赤褐色調相對比。

Estimate: \$500-\$700

No Minimum Bid

- 31126 Republic Sun Yat-sen Mint Error - Obverse Lamination "Memento" Dollar ND (1927) AU53 PCGS, KM-Y318a.1, L&M-49. With large lamination error visible over Sun Yat-sen's obverse bust.**

1927年孫中山像開國紀念幣壹圓。錯體幣。AU53 PCGS。

正面孫中山像頭部有大片脫落。

Estimate: \$300-\$400

No Minimum Bid

31127 Republic Sun Yat-sen Mint Error - Ragged Edge Clip "Memento" Dollar ND (1927) AU50 PCGS, KM-Y318a.1, L&M-49.

1927年孫中山像開國紀念幣壹圓銀幣。錯體幣。AU50 PCGS。
KM-Y318a.1, L&M-49。
Estimate: \$100-\$150
No Minimum Bid

31128 Republic Sun Yat-sen 6-Piece Lot of Certified "Memento" Dollars ND (1927) PCGS, KM-Y318a.1, L&M-49. Six-pointed stars type. The grades range from AU Details (Cleaned) to UNC Details, with one coin receiving a straight-grade of AU58. (Total: 6 coins)

1927年孫中山像開國紀念幣壹圓。一組六枚。PCGS評級。
六角星版。評級由AU Details (Cleaned) 到UNC Details 不等。其中一枚榮獲AU58分。
Estimate: \$800-\$1,200
No Minimum Bid

31129 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) UNC Details (Obverse Corrosion) NGC, KM-Y345, L&M-109. Lustrous and Mint State with only a small area of corrosion discernible near Sun Yat-sen's collar.

民國二十二年 (1933) 孫中山像壹圓銀幣。UNC Details (Obverse Corrosion) NGC。
近原廠狀態。孫中山像領口處帶小範圍磨損痕跡。
Estimate: \$600-\$800
No Minimum Bid

31130 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110. Silky and lustrous, the obverse revealing stark sections of well-defined die polish lines.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS64 PCGS。
絲緞質的幣面帶淺光，正面透出鮮明的模具線痕。
Estimate: \$600-\$800
No Minimum Bid

31131 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 PCGS, KM-Y345, L&M-110. Choice in every respect, with blast white surfaces exhibiting rolling silvery luster.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 PCGS。
表面銀光充沛，充滿光澤。
Estimate: \$300-\$400
No Minimum Bid

31132 Republic Pair of Certified Sun Yat-sen "Junk" Dollars Year 23 (1934),
1) Dollar - MS62 PCGS
2) Dollar - MS63 NGC. Ex. Sun Ling Yue Collection

KM-Y345, L&M-110. A Mint State pair of this popular type. (Total: 2 coins)

民國二十三年 (1934) 孫中山像壹圓銀幣。一組兩枚。
1) 壹圓銀幣 - MS62 PCGS。
2) 壹圓銀幣 - MS63 NGC。出自: Sun Ling Yue 集藏。
熱門幣種，MS全品相。
Estimate: \$500-\$700
No Minimum Bid

31133 Republic Yuan Shih-kai 5-Piece Lot of Certified Dollars PCGS,

- 1) Dollar Year 3 (1914) - AU Details (Cleaned), KM-Y329.1, L&M-63
- 2) Dollar Year 9 (1920) - AU50, KM-Y329.6, L&M-77
- 3) Dollar Year 9 (1920) - AU Details (Cleaned) - KM-Y329.6, L&M-77
- 4) Dollar Year 9 (1920) - AU Details (Cleaned) - KM-Y329.6, L&M-77
- 5) Dollar Year 10 (1921) - AU58, KM-Y329.6, L&M-79 (Total: 5 coins)

綜合不同年份袁世凱像壹圓銀幣。一組五枚。PCGS評級。

- 1) 民國三年 (1914) 壹圓 - AU Details (Cleaned);
- 2) 民國九年 (1920) 壹圓 - AU50;
- 3) 民國九年 (1920) 壹圓 - AU Details (Cleaned);
- 4) 民國九年 (1920) 壹圓 - AU Details (Cleaned);
- 5) 民國十年 (1921) 壹圓 - AU58。

Estimate: \$600-\$800

No Minimum Bid

31134 4-Piece Lot of Certified Assorted Mint Errors,

- 1) Fengtien. Kuang-hsü Mint Error - Rotated Dies 20 Cents CD 1904 - AU Details (Cleaned) NGC, KM-Y91. 25.5mm.
- 2) Republic Sun Yat-sen Mint Error - Struck 20% Off-Center 10 Cents Year 29 (1940) - XF40 PCGS, KM-Y360
- 3) Republic Mint Error - 100% Indent Reverse 10 Cash ND (1920) - VF25 PCGS, KM-Y303
- 4) Szechuan. Republic Mint Error - Cracked Planchet 20 Cash Year 1 (1912) - XF Details (Environmental Damage) PCGS, KM-Y448. 13mm.

An intriguing group of mint errors. (Total: 4 coins)

綜合不同年份錯體幣。一組四枚。

- 1) 甲辰 (1904年) 奉天省造光緒元寶一錢四分四釐銀幣。錯體幣 - AU Details (Cleaned) NGC。有清潔痕跡。模具扭轉。
- 2) 民國二十九年 (1940) 孫中山像十分銀幣。錯體幣 - XF 40 PCGS。戳印偏離正中20%。
- 3) 1920年民國開國紀念幣當十銅元。錯體幣 - VF 25 PCGS。正面空白。
- 4) 民國元年 (1912) 軍政府造四川銅幣二十文。錯體幣 - XF Details (Environmental Damage) PCGS。13毫米。幣坯龜裂。難得一組理想的錯體幣。

Estimate: \$400-\$600

No Minimum Bid

31135 Republic 4-Piece Lot of Certified Dollars,

- 1) Yuan Shih-kai Dollar Year 3 (1914) - AU Details (Environmental Damage) PCGS, KM-Y329, L&M-63D. Kansu variety.
- 2) Sun Yat-sen "Junk" Dollar Year 23 (1934) - AU58 NGC, KM-Y345, L&M-110
- 3) Sun Yat-sen "Junk" Dollar Year 23 (1934) - AU Details (Environmental Damage) PCGS, KM-Y345, L&M-110
- 4) Sun Yat-sen "Junk" Dollar Year 22 (1933) - AU53 PCGS, KM-Y345, L&M-109 (Total: 4 coins)

綜合民國時期錢幣。一組四枚。

- 1) 民國三年 (1914) 袁世凱像壹圓銀幣。甘肅版 - AU Details (Environmental Damage) PCGS;
- 2) 民國二十三年 (1934) 孫中山像壹圓銀幣。 - AU58 NGC;
- 3) 民國二十三年 (1934) 孫中山像壹圓銀幣。 - AU Details (Environmental Damage) PCGS;
- 4) 民國二十二年 (1933) 孫中山像壹圓銀幣。 - AU53 PCGS。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

31136 Republic Yat-sen Pair of Sun Certified Dollars PCGS,

- 1) "Memento" Dollar ND (1927) - MS62, KM-Y318a, L&M-49
- 2) "Junk" Dollar Year 22 (1933) - XF Details (Cleaned), L&M-109, WS-0145B. Reverse of 1934. (Total: 2 coins)

綜合民國孫中山像銀幣一組兩枚。PCGS評級。

- 1) 1927年開國紀念幣壹圓 - MS62 PCGS;
- 2) 民國二十二年 (1933) 壹圓銀幣 - XF Details (Cleaned), 背面為1934年版。

Estimate: \$500-\$700

No Minimum Bid

SOVIET REPUBLIC

- 31137 Chinese Soviet Republic 20 Cents 1932 AU Details (Cleaning) PCGS, KM-Y508, L&M-894.** A scarcer soviet issue produced under Mao Tse-tung, and struck for only two years.

1932年中華蘇維埃共和國貳角銀幣。AU Details (Cleaning) PCGS。

在毛澤東時期而生產的罕見系列，僅鑄兩年。

Estimate: \$300-\$500

No Minimum Bid

PEOPLE'S REPUBLIC

- 31138 People's Republic copper-nickel Proof "40th Anniversary" Yuan 1988 PR67 Ultra Cameo NGC, KM182.** Struck for the 40th Anniversary of the People's Bank.

1988年「中國人民銀行成立40週年」1元銅鎳紀念幣。PR67 Ultra Cameo NGC。

紀念中華人民銀行成立四十周年鑄造。

Estimate: \$300-\$500

No Minimum Bid

- 31139 People's Republic 4-Piece Uncertified silver "Outstanding Historical Figures" 5 Yuan Proof Set 1988,**

- 1) "Bi Sheng" 5 Yuan, KM209
- 2) "Su Shi" 5 Yuan, KM207
- 3) "Yue Fei" 5 Yuan, KM210
- 4) "Li Qingzhao" 5 Yuan, KM208

Shenyang mint. Series V. Reportedly from a planned set mintage of 30,000, though the *Gold and Silver Coins of China Standard Catalogue* suggests that only 13,500 were actually produced. Sold with two COAs, numbered 2115 and 1449, and the case of issue. (Total: 4 coins)

1988年「中國傑出歷史人物系列」5元精製銀幣。一套四枚。未評級。

- 1) 畢昇5元銀幣;
- 2) 蘇軾5元銀幣;
- 3) 岳飛5元銀幣;
- 4) 李清照5元銀幣;

中國傑出歷史人物第五組。計劃發行三萬枚，然而根據中國金銀幣標準圖錄，最終只有13,500枚面世。連同原裝盒子及兩枚證書出售，證書編號2115及1449。

Estimate: \$150-\$250

No Minimum Bid

- 31140 People's Republic silver 3-Piece Certified "Auspicious Matters" 5 Yuan Set 1997 NGC,**

- 1) colorized 5 Yuan - PR67 Ultra Cameo, KM1058a
- 2) 5 Yuan - MS69, KM1058
- 3) Piefort 5 Yuan - MS68, KM-P28

Shenyang mint. Series I. Mintage: 2,000 sets. Sold with four COAs, one for the set as a whole numbered 179, and one for the colorized 5 Yuan numbered 22989 (the remaining two COAs are unnumbered), together with the original case of issue. (Total: 3 coins)

1997年「吉慶有餘」5元銀幣。一組三枚。NGC評級。

- 1) 5元彩色銀幣。PR67 Ultra Cameo。
- 2) 5元銀幣。MS69。
- 3) 加厚版5元銀幣。MS68。

瀋陽鑄幣廠。發行量2,000套。附四張證書，其中一張為整套銀幣的證書，編號179。另一張證書屬5元彩色銀幣，編號22989。其餘兩張證書屬餘下兩枚銀幣，無編號。連原裝盒出售。

Estimate: \$300-\$500

No Minimum Bid

- 31141 People's Republic gold Proof "Zhao Kuangyin" 100 Yuan 1988, KM211, CC-174.** Mintage: 2,554. Series V. Sold with original case of issue. For the sake of accuracy, we note that the plastic capsule for this coin is broken. AGW 0.3337 oz.

1988年「趙匡胤」100元精製金幣。

發行量：2,554枚。中國傑出歷史人物第五組。連原裝封套出售。其中一個膠套有損壞，敬請留意。含金量0.3337盎司。

Estimate: \$500-\$600

No Minimum Bid

- 31142 People's Republic gold Proof "Zhao Kuangyin" 100 Yuan 1988, KM211, CC-174.** Mintage: 2,554. Series V. Sold with case of issue. AGW 0.3337 oz.

1988年「趙匡胤」100元金幣。

發行量：2,554枚。中國傑出歷史人物第五組。連原裝封套出售。含金量0.3337盎司。

Estimate: \$500-\$600

No Minimum Bid

- 31143 People's Republic silver Proof "Dragon & Phoenix" 20 Yuan (2oz) 1990 PR69 Ultra Cameo NGC, KM318.** Mintage: 5,000.

1990年「龍鳳呈祥」20元精製銀幣（2盎司）。PR69 Ultra Cameo NGC。

發行量5,000枚。

Estimate: \$600-\$800

No Minimum Bid



- 31144 People's Republic silver Proof "Dragon & Phoenix" 20 Yuan (2 oz) 1990 PR67 Ultra Cameo NGC, KM318.** Mintage: 5,000. Bright and reflective and yielding a stark cameo contrast.

1990年「龍鳳呈祥」20元精製銀幣（2盎司）。PR67 Ultra Cameo NGC。

發行量5,000枚。光澤明亮照人，精製浮雕對比清晰明顯。

Estimate: \$400-\$500

No Minimum Bid

- 31145 People's Republic gold Proof Unicorn 10 Yuan (1/10 oz) 1997 PR69 Ultra Cameo NGC, KM1032, Fr-B105.** Nearly perfectly preserved, with shimmering surfaces and a rich cameo contrast.

1997年麒麟系列10元精製金幣（1/10盎司）。PR69 Ultra Cameo NGC。

保存狀態近乎完美，表面閃閃發光，精製浮雕效果非常明顯。

Estimate: \$600-\$800

No Minimum Bid

- 31146 People's Republic silver Proof "Year of the Rooster" 30 Yuan 1981 PR69 Ultra Cameo NGC, KM40.** Mintage: 10,000. Lunar series.

1981年雞年生肖30元精製銀幣。PR69 Ultra Cameo NGC。

發行量10,000枚。生肖系列。

Estimate: \$400-\$500

No Minimum Bid

31147 People's Republic silver Proof "Year of the Dog" 20 Yuan 1982 PR69 Ultra Cameo NGC, KM56. Mintage: 8,825. Lunar Series.

1982年狗年生肖20元精製銀幣。PR69 Ultra Cameo NGC。
發行量8,825枚。生肖系列。
Estimate: \$400-\$600
No Minimum Bid

31148 People's Republic silver Proof "Year of the Snake" 10 Yuan (1 oz) 1989 PR69 Ultra Cameo NGC, KM232. Mintage: 6,000. Lunar series.

1989年蛇年生肖10元精製銀幣 (1盎司)。PR69 Ultra Cameo NGC。
發行量6,000枚。生肖系列。
Estimate: \$250-\$350
No Minimum Bid

31149 People's Republic Pair of Certified silver Fan-Shaped "Rabbit" 10 Yuan 2011 MS68 PCGS, KM1971. Flashy and well-preserved, with a full cameo effect. (Total: 2 coins)

1999年兔年生肖10元扇形銀幣。一組兩枚。MS68 PCGS。
熠熠生光的完美錢幣。精製浮雕效果明顯。
Estimate: \$100-\$200
No Minimum Bid

31150 People's Republic silver Proof Panda 10 Yuan 1984 PR69 Ultra Cameo NGC, Shanghai mint, KM87, PAN-19A. Mintage: 10,000.

1984年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
發行量10,000枚。
Estimate: \$600-\$800
No Minimum Bid

31151 People's Republic silver Proof Panda 10 Yuan 1984 PR68 Ultra Cameo NGC, Shanghai mint, KM87, PAN-19A. Mintage: 10,000. Thick branch variety. Sold with original case and COA.

1984年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。
上海造幣廠。發行量10,000枚。粗樹枝版別。附原裝盒及證書。
Estimate: \$500-\$700
No Minimum Bid

31152 People's Republic silver Proof Panda 10 Yuan 1985 PR69 Ultra Cameo NGC, Shanghai mint, KM114, PAN-27A. Mintage: 10,000. A scarce early date, sold with case of issue and COA.

1985年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
上海造幣廠。發行量10,000枚。珍罕的早期年份。附原盒及證書。
Estimate: \$800-\$1,000
No Minimum Bid

31153 People's Republic silver Proof "Hong Kong International Coin Exposition" 5 Ounce Commemorative Show Panda Medal 1985, KM-XMB3, PAN-29A. Mintage: 1,000. Sealed in the original mint vinyl and sold with case of issue.

1985年「香港國際硬幣展覽會」熊貓5盎司精製銀章。
發行量: 1,000枚。原裝封套及盒子, 一同出售。
Estimate: \$300-\$500
No Minimum Bid

31154 People's Republic silver Proof Panda 100 Yuan (12 oz) 1988, Shanghai mint, KM189, PAN-77A. Mintage: 5,000. Sealed in the original mint vinyl, and sold with case of issue and COA #0018.

1988年熊貓100元精製銀幣 (12盎司)。
上海造幣廠。發行量5,000枚。封存於原裝膠套內, 附原盒出售, 證書編號0018。
Estimate: \$300-\$500
No Minimum Bid

31155 People's Republic bi-metallic gold & silver Proof Panda 25 Yuan 1994 PR68 Ultra Cameo NGC, KM626. Contains both gold (1/4 oz) and silver (1/8 oz). Exhibiting hard mirror fields and near-perfect preservation.

1994年熊貓25元精製雙金屬幣。PR68 Ultra Cameo NGC。
含1/4盎司金、1/8盎司銀。鏡面底板, 保存狀態接近完美。
Estimate: \$500-\$600
No Minimum Bid

31156 People's Republic silver Proof Panda 200 Yuan (Kilo) 1998, Shenzhen mint, KM1133, PAN-308A. 100mm. Mintage: 1,998. Sealed within the original mint capsule and vinyl with light evidence of tone at the rim.

1998年熊貓200元精製銀幣 (1公斤)。
深圳國寶造幣廠。100毫米。發行量1,998枚。封存於原裝膠套內, 幣圈帶淺色包漿。
Estimate: \$800-\$1,000
No Minimum Bid

31157 People's Republic Pair of Certified silver Proof Panda Medals NGC,

1) "FUN Show" Commemorative Show Panda 5 Ounce Medal 2015 - PR70. First Reverse Proof.
2) "Moon Festival" Panda 10 Ounce Medal 2016 - PR70 Ultra Cameo. High Relief. One of First 500 Struck. (Total: 2 coins)

綜合熊貓精製銀章。一組兩枚。NGC評級。

1) 2015年「美國佛羅里達州錢幣展60周年紀念」熊貓5盎司精製銀章 - PR70。
2) 2016年熊貓「中秋佳節」10盎司銀章 - PR70 Ultra Cameo; 首500枚, 浮雕深峻。
Estimate: \$500-\$700
No Minimum Bid

FRENCH COLONIES

31158 Tianjin. French Concession "Nam Fong Club" 3-Piece Lot of Uncertified brass Tokens ND (c. 1902-1945),

1) scalloped brass "Nam Fong Club" Token - AU/UNC, Lec-1. 29mm. 5.60gm.
2) octagonal brass "Nam Fong Club" Token - AU/UNC, Lec-3. 32mm. 7.93gm.
3) round brass "Nam Fong Club" Token - AU/UNC, Lec-4. 33mm. 8.07gm.

An attractive group of scarce token issues, all sharp, lustrous, and lightly toned. (Total: 3 tokens)

1902-45年「天津 南方俱樂部」銅代幣。一組三枚。未評級。

1) 花型「南方」銅代用幣。29毫米。重5.6克。
2) 八角形「南方」銅代用幣。32毫米。重7.93克。
3) 圓形「南方」銅代用幣。33毫米, 重8.07克。

一組可愛誘人的珍品代用幣, 全部邊緣清晰銳利, 充滿光澤, 輕微包漿。

Estimate: \$300-\$500
No Minimum Bid

FRENCH INDO-CHINA

- 31159 French Colony 4-Piece Lot of Certified Cents,**
 1) Cent 1889-A - MS65 Red and Brown PCGS, KM1
 2) Cent 1898-A - MS64 Red and Brown PCGS, KM8
 3) Cent 1901-A - MS65 Red and Brown PCGS, KM8
 4) Cent 1938-A - MS65 Red and Brown NGC, KM12.1

Paris mint. A lightly toned set demonstrating significant mint red luster across each included issue.

綜合法屬殖民地銅幣一分。一組四枚。已評級。

- 1) 1889-A年銅幣一分 - MS65 Red and Brown PCGS。
 2) 1889-A年銅幣一分 - MS64 Red and Brown PCGS。
 3) 1901-A年銅幣一分 - MS65 Red and Brown PCGS。
 4) 1938-A年銅幣一分 - MS65 Red and Brown PCGS。
 巴黎造幣廠。輕帶包漿。紅色初鑄光澤。
 Estimate: \$200-\$300
 No Minimum Bid

- 31160 French Colony 6-Piece Lot of Certified Cents 1939-A PCGS,**
 1) Cent - MS66 Red and Brown
 2) Cent - MS66 Brown
 3) Cent - MS65 Red and Brown
 4) Cent - MS65 Red and Brown
 5) Cent - MS65 Red and Brown
 6) Cent - MS64 Red and Brown

Paris mint, KM12.1. A scarce group presentation of certified gem examples of the type. The assemblage includes some of the finest certified to date.

1939-A年法屬殖民地銅幣一分。一組六枚。PCGS評級。

- 1) 銅幣一分 - MS66 Red and Brown。
 2) 銅幣一分 - MS65 Red and Brown。
 3) 銅幣一分 - MS65 Red and Brown。
 4) 銅幣一分 - MS65 Red and Brown。
 5) 銅幣一分 - MS65 Red and Brown。
 6) 銅幣一分 - MS64 Red and Brown。

巴黎造幣廠。稀有幣種。品相卓越，高評分的一組，當中包括至今最高分的入評例子。
 Estimate: \$200-\$300
 No Minimum Bid

- 31161 French Colony 6-Piece Lot of Certified Cents 1939-A Brown PCGS,**
 1) Cent - MS66
 2) Cent - MS66
 3) Cent - MS66
 4) Cent - MS65
 5) Cent - MS65
 6) Cent - MS64

Paris mint, KM12.1. A superb set exhibiting glossy surfaces, several also displaying light iridescent highlights.

1939-A年法屬殖民地銅幣一分。一組六枚。PCGS評級。

- 1) 銅幣一分 - MS66。
 2) 銅幣一分 - MS66。
 3) 銅幣一分 - MS66。
 4) 銅幣一分 - MS65。
 5) 銅幣一分 - MS65。
 6) 銅幣一分 - MS64。

巴黎造幣廠。表面光滑，帶輕彩虹效果褒獎，出色的組合。
 Estimate: \$200-\$300
 No Minimum Bid

- 31162 French Colony Pair of Certified 5 Cents 1938-(a) MS67 PCGS,**
 Paris mint, KM18.1a. Tied for the finest certified to date.

1938-(a)年法屬殖民地5仙鎳黃銅幣。一組兩枚。MS67 PCGS。
 巴黎造幣廠。迄今入評例子中數一數二的優秀品相。
 Estimate: \$250-\$350
 No Minimum Bid

- 31163 French Colony Pair of Certified 5 Cents 1938-(a) MS67 PCGS,**
 Paris mint, KM18.1a. Tied for the finest yet certified across both major grading services.

1938-(a)年法屬殖民地5仙鎳黃銅幣。一組兩枚。MS67 PCGS。
 巴黎造幣廠。兩大評級公司合共入評例子中品相首屈一指。
 Estimate: \$250-\$350
 No Minimum Bid

- 31164 French Colony 3-Piece Lot of Certified 5 Cents 1938-(a) MS67 PCGS,**
 Paris mint, KM18.1a. An elite trio tied for the finest yet certified for this type-date.

1938-(a)年法屬殖民地5仙鎳黃銅幣。一組三枚。MS67 PCGS。
 巴黎造幣廠。出色的一組，同年版別中首屈一指的品相。
 Estimate: \$300-\$400
 No Minimum Bid

- 31165 French Colony 4-Piece Lot of Certified 5 Cents 1938-(a) MS66 PCGS,**
 Paris mint, KM18.1a. A high-grade lot of certified gems.

1938-(a)年法屬殖民地5仙鎳黃銅幣。MS66 PCGS。一組四枚。
 巴黎造幣廠。高評級的美品。
 Estimate: \$200-\$300
 No Minimum Bid

- 31166 French Colony 4-Piece Lot of Certified 5 Cents 1938-(a) MS66 PCGS,**
 Paris mint, KM18.1a. Carefully preserved and nearing the peak of condition certified for the issue.

1938-(a)年法屬殖民地5仙鎳黃銅幣。MS66 PCGS。一組四枚。
 巴黎造幣廠。精心保存，入評例子中品相名列前茅的例子。
 Estimate: \$200-\$300
 No Minimum Bid

- 31167 French Colony 5-Piece Lot of Certified 5 Cents 1938-(a) PCGS,**
 1) 5 Cents - MS66
 2) 5 Cents - MS66
 3) 5 Cents - MS66
 4) 5 Cents - MS66
 5) 5 Cents - MS65

Paris mint, KM18.1a. Bright and lustrous, all gem-certified by PCGS.

1938-(a)年法屬殖民地5仙鎳黃銅幣。一組五枚。PCGS評級。
 1) 5仙 - MS66。
 2) 5仙 - MS66。
 3) 5仙 - MS66。
 4) 5仙 - MS66。
 5) 5仙 - MS65。

光鮮閃亮，皆為PCGS評級的美品。
 Estimate: \$200-\$300
 No Minimum Bid

- 31168 French Colony 4-Piece Lot of Certified 5 Cents 1938-(a) PCGS,**
 1) 5 Cents - MS66
 2) 5 Cents - MS66
 3) 5 Cents - MS65
 4) 5 Cents - MS65

Paris mint, KM18.1a. A well-preserved group, all certified at the gem level.

1938-(a)年法屬殖民地5仙鎳黃銅幣。PCGS評級。一組四枚。
 1) 5仙 - MS66。
 2) 5仙 - MS66。
 3) 5仙 - MS65。
 4) 5仙 - MS65。

保存得宜，全部高評級。
 Estimate: \$200-\$300
 No Minimum Bid

31169 French Colony Piastre 1898-A MS62 PCGS, Paris mint, KM5a.1, Lec-280. Bathed in smooth, silky luster, with only a hint of light tone gracing the surfaces.

1898-A年坐洋一元銀幣。MS62 PCGS。
巴黎造幣廠。光澤柔和，表面帶淺包漿。
Estimate: \$500-\$700
No Minimum Bid

31170 French Colony Piastre 1902-A MS62 PCGS, Paris mint, KM5a.1, Lec-285. A sharp and beaming representative displaying only a light scattering of handling to limit the assigned grade.

1902-A年坐洋一元銀幣。MS62 PCGS。
巴黎造幣廠。細節尖銳的一枚，輕微處理痕跡限制了其等級。
Estimate: \$300-\$500
No Minimum Bid

31171 French Colony Piastre 1922-H MS63 NGC, Heaton mint, KM5a.3. Displaying well-outlined devices and silvery luster under an airy silver patina.

1922-H年坐洋一元銀幣。MS63 NGC。
喜頓造幣廠。浮雕清晰，銀色光澤搭配銀色包漿。
Estimate: \$200-\$300
No Minimum Bid

31172 French Colony Piastre 1927-A MS61 NGC, Paris mint, KM5a.1. A fully Mint State example showing faint hints of tone.

1927-A年坐洋一元銀幣。MS61 NGC。
巴黎造幣廠。原廠品相，包漿極輕。
Estimate: \$150-\$200
No Minimum Bid

GREAT BRITAIN



31173 Victoria Trade Dollar 1895-(B) AU58 NGC, Bombay mint, KM-T5. Appearing very near to Mint State at a glance, and displaying soft silvery patination over still-lustrous surfaces. Highly collectible in this attractive preservation.

1895-(B)年站洋壹圓銀幣。AU58 NGC。
孟買鑄幣廠。近全品狀態。帶柔和銀色包漿，幣面光彩奪目。保存狀態優良。
Estimate: \$600-\$800
No Minimum Bid

31174 Victoria Trade Dollar 1897-B UNC Details (Rim Damage) PCGS, Bombay mint, KM-T5, Prid-5. Frosty and fully uncirculated, the noted rim damage of only mild impact.

1897-(B)年站洋壹圓銀幣。UNC Details (Rim Damage) PCGS。
孟買鑄幣廠。未流通品。幣環帶極細微痕跡。
Estimate: \$300-\$500
No Minimum Bid

31175 Victoria Trade Dollar 1899-B AU58 PCGS, Bombay mint, KM-T5, Prid-8. Retaining a strong degree of mint luster, the peripheries accented by darkened hints of tone.

1899-B年站洋壹圓銀幣。AU58 PCGS。
孟買鑄幣廠。保存完好的原廠光澤，環邊呈較深色包漿。
Estimate: \$200-\$300
No Minimum Bid

31176 Edward VII Trade Dollar 1902-B MS60 NGC, Bombay mint, KM-T5, Prid-13. Lustrous, with some chatter and grazing in the fields establishing the grade.

1902-B年站洋壹圓銀幣。MS60 NGC。
孟買鑄幣廠。銀光充沛，底板帶細微痕跡。
Estimate: \$300-\$400
No Minimum Bid

31177 Edward VII Trade Dollar 1904/898-B XF Details (Cleaning) PCGS, Bombay mint, KM-T5, Prid-16. Lightly cleaned and gently retoned.

1904/898-B年站洋壹圓銀幣。XF Details (Cleaning) PCGS。
孟買鑄幣廠。輕微清洗過，已重新包漿。
Estimate: \$300-\$500
No Minimum Bid

31178 Edward VII Trade Dollar 1907-B MS62 NGC, Bombay mint, KM-T5. Double punched "7" variety. A glowing, fully white specimen.

1907-B年站洋壹圓銀幣。MS62 NGC。
孟買鑄幣廠。"7"字雙壓印版別。銀光充沛的一枚。
Estimate: \$300-\$500
No Minimum Bid

31179 Edward VII Trade Dollar 1907-B UNC Details (Cleaned) NGC, Bombay mint, KM-T5. Attractively retoned to a peripheral framing effect.

1907-B年站洋壹圓銀幣。UNC Details (Cleaned) NGC。
孟買鑄幣廠。環邊帶迷人色調。
Estimate: \$70-\$100
No Minimum Bid

31180 Edward VII Trade Dollar 1908/7-B UNC Details (Surface Hairlines) NGC, Bombay mint, KM-T5. Lightly cleaned with only subtle hairlining noted.

1908/7-B年站洋壹圓銀幣。UNC Details (Surface Hairlines) NGC。
孟買鑄幣廠。略經清洗，隱約帶髮痕。
Estimate: \$300-\$500
No Minimum Bid

31181 George V Trade Dollar 1911/00-B AU58 PCGS, Bombay mint, KM-T5, Prid-21. Overdated issue with a faint outline of two O's behind the last two digits of the date. A lustrous example that very nearly appears Mint State in hand.

1911/00-B年站洋壹圓銀幣。AU58 PCGS。
孟買鑄幣廠。騎字版，日期的最後兩位數字後面有兩個O符號。原光，品相接近原廠MS級。
Estimate: \$400-\$600
No Minimum Bid

31182 George V Trade Dollar 1912-B MS61 NGC, Bombay mint, KM-T5. Lustrous and framed by a balancing peripheral tone.

1912-B年站洋壹圓銀幣。MS61 NGC。
孟買鑄幣廠。銀光閃亮，環邊均勻包漿。
Estimate: \$150-\$250
No Minimum Bid

HONG KONG



- 31183 British Colony. Victoria 5 Cents 1883 MS65 PCGS, KM5.** A gem example showcasing a warm complexion of honey and golden tones which darken slightly to an almost fiery hue at the peripheries. The reverse is lightly toned within the center ring, creating a stellar visual contrast.

1883年香港五仙。MS65 PCGS。
Gem級品相的一枚。整體帶柔金黃色包漿，幣邊則近乎火紅色調。背面幣圈中央輕微包漿，呈現對比鮮明的視覺效果。
Estimate: \$600-\$800
No Minimum Bid

- 31184 British Colony. Victoria 5 Cents 1901 MS66+ PCGS, KM5.** Certified just shy of the best-preserved examples of this type-date. Bold, lustrous, and a true gem.

1901年香港五仙。MS66+ PCGS。
品相極度接近此日期中品相最佳的例子。此枚鑄打深刻分明，充滿光澤。
Estimate: \$200-\$300
No Minimum Bid

- 31185 British Colony. Victoria 10 Cents 1900-H MS65 PCGS, Heaton mint, KM6.3.** A shimmering gem example exhibiting radiant, whirling cartwheel luster.

1900-H年香港一毫。MS65 PCGS。
喜頓造幣廠。帶車輪光的一品。
Estimate: \$500-\$800
No Minimum Bid

- 31186 British Colony. Victoria 50 Cents 1893 AU53 PCGS, KM9.1.** Large ring. Moderately circulated with a balanced blanket of patination laid over the surfaces.

1893年香港半圓。AU53 PCGS。
大圈。有觸痕，包漿均衡遍佈幣面。
Estimate: \$400-\$600
No Minimum Bid

- 31187 British Colony. Victoria Dollar 1867 XF Details (Rim Damage) NGC, KM10.** Displaying a relatively minor edge knock at 4 o'clock with some light specks of residue noted for accuracy.

1867年香港壹圓。XF Details (Rim Damage) NGC。
幣面四點鐘方向有細微壓痕，表面數處有沈澱物。
Estimate: \$400-\$500
No Minimum Bid



- 31188 British Colony. Edward VII 50 Cents 1905 MS64 NGC, KM15.** Lightly toned and displaying admirable satiny luster amidst only light surface friction to establish the grade.

1905年香港半圓。MS64 NGC。
輕柔包漿，散發緞質光芒。只有細微痕跡。
Estimate: \$400-\$600
No Minimum Bid

- 31189 British Colony. Elizabeth II gold "Year of the Monkey" 1000 Dollars 1980 MS69 NGC, KM47.** AGW 0.4708 oz.

1980年香港「猴年生肖」1000元金幣。MS69 NGC。
含金量0.4708盎司。
Estimate: \$750-\$850
No Minimum Bid

- 31190 British Colony. Elizabeth II gold "Rooster/Cockerel" 1000 Dollars 1981 MS68 PCGS, KM48.** AGW 0.4708 oz.

1980年香港「雞年生肖」1000元金幣。MS68 PCGS。
含金量0.4708盎司。
Estimate: \$750-\$850
No Minimum Bid

- 31191 Special Administration Region gold Proof "Return to China" 1000 Dollars 1997 PR69 Ultra Cameo NGC, KM71.** Mintage: 97,000. Issued for the return of Hong Kong to China. AGW 0.4708 oz.

1997年「香港回歸祖國」1000元精製金幣。PR69 Ultra Cameo NGC。
發行量：97,000枚。紀念香港回歸祖國鑄造。含金量0.4708盎司。

Estimate: \$750-\$850
No Minimum Bid

- 31192 British Colony. Xiangxin Gold Shop silver Xianggang Yintiao Bar of 6 Taels ND (c. 1960s) XF, KM-X Unl. (cf. KM-XB3), cf. Cribb-XC.A.1275 (lighter weight). 80x22x10mm. 185.84gm.** Stamped in three primary sections, reading (from left to right): "Xiang Xin Jin Qian Shang Biao" (Xiangxin Gold Shop, Golden Trade Mark [in round stamps]), "Xiang Gang Wen Xian Dong Jie" (Hong Kong, Wenxian East Street), and "Dian Hua Chun Yin Tiao" (Electrotypically pure silver bar). A scarcer heavy-weight Hong Kong silver bar, pleasing toned, with an old dealer's or collector's tag on the back.

1960年代香港祥信金鋪銀條六兩。XF。
80毫米x22毫米x10毫米。重185.84克。三處戳印，左起：「祥信金錢商標」、「香港文咸東街」及「電化純銀條」。稀缺的香港重型銀條，包裝悅目，背後有標籤，應為前買家標貼。
Estimate: \$500-\$700
No Minimum Bid

INDIA



- 31193 British India. Bombay Presidency gilt copper Proof 2 Pice 1794 PR61 NGC, KM196A, Prid-120.** A scarcer gilt issue preserving flashy surfaces and sharp detail.

1794年英屬印度「孟買總統」2比薩精製鍍金銅幣。PR61 NGC。
鍍金銅版別，並不常見。精製閃亮表面，細節清晰可辨，保存完好。
Estimate: \$600-\$900
No Minimum Bid

INDONESIA

- 31194 Republic Specimen 50 Sen 1952 SP66 PCGS, KM9.** Tied for the finest yet certified by either major grading service. Ex. Kings Norton Mint Collection

1952年印尼50仙樣幣。SP66 PCGS。
入評例子中的頂級品相。
出自: Kings Norton 鑄幣廠舊藏
Estimate: \$400-\$500
No Minimum Bid

IRAQ

- 31195 Ghazi Fils AH 1357 (1938) MS64 Red and Brown PCGS, KM102.** Lightly toned, with significant red luster expressed throughout.

1938年伊拉克王國伊皇加茲1費爾銅幣。MS64 Red and Brown PCGS。
淺包漿，呈現明顯的紅色光澤。
Estimate: \$100-\$150
No Minimum Bid

JAPAN



- 31196 Meiji 20 Sen Year 3 (1870) MS67 PCGS, KM-Y3, JNDA 01-20.** Shallow scales variety. An excellent type representative showcasing radiant luster and a perfectly balanced spread of pale peach, merlot, and iridescent blue tone. Tied for the finest certified by PCGS.

明治三年(1870)二十錢銀幣。MS67 PCGS。
淺龍麟版別。光芒極為出色，淡桃色、葡萄色及藍色調均勻平衡。
同幣種中獲PCGS評級最高的一枚。
Estimate: \$300-\$500
No Minimum Bid

- 31197 Meiji 20 Sen Year 7 (1874) MS65 NGC, KM-Y24.** A flashy gem, lightly toned and highly appealing for the type.

明治七年(1874)二十錢銀幣。MS65 NGC。
閃爍生光的一枚，稍有包漿。
Estimate: \$400-\$500
No Minimum Bid

- 31198 Meiji Trade Dollar Year 10 (1877) UNC Details (Reverse Cleaned) NGC, KM-Y14.** Displaying fully uncirculated detail with flashy surfaces expressed under a thin veil of metallic tone.

明治十年(1877)貿易銀。UNC Details (Reverse Cleaned) NGC。
細節清晰易辨，未流通狀態，表面輕佈金屬色包漿。
Estimate: \$600-\$800
No Minimum Bid

- 31199 Netherlands East Indies. Japanese Occupation 10 Sen NE 2604 (1944) UNC Details (Environmental Damage) NGC,** Osaka mint, KM-Y66. Displaying light corrosion, though still a highly collectible representative of this type, largely remelted and consequently leaving few survivors.

1944年荷屬印尼日本軍用貨幣十錢錫幣。UNC Details (Environmental Damage) NGC。
大阪造幣廠。輕微磨蝕，整體狀態良好。絕大部分例子融掉重鑄，現存例子寥寥可數，值得收藏的幣種。
Estimate: \$200-\$300
No Minimum Bid

KOREA

- 31200 Kuang Mu 1/2 Won Year 9 (1905) MS63 NGC, KM1129.** Frosty throughout scintillating surfaces displaying whirling argent brilliance.

大韓光武九年(1905)半圓銀幣。MS63 NGC。
整枚霜面銀白，銀光環繞幣面圖文雕刻。
Estimate: \$700-\$1,000
No Minimum Bid

LAOS

- 31201 Savang Vatthana gold Proof "Coronation" 8000 Kip 1971 PR69 Ultra Cameo NGC, KM11.** AGW 0.2315 oz

1971年老撾西薩旺瓦達納「加冕」8000基普精製金幣。PR69 Ultra Cameo NGC。
總含金量0.2315盎司。
Estimate: \$400-\$500
No Minimum Bid

- 31202 Savang Vatthana 3-Piece Certified silver Proof Set 1975 PR69 Ultra Cameo NGC,**
1) "Laotian Maiden" 5000 Kip, KM16.1
2) "Wat Phra Kio Museum" 5000 Kip, KM17
3) "Wat Xieng - Thong Temple" 10000 Kip, KM18

Only 650 sets minted. (Total: 3 coins)

1975年老撾西薩旺瓦達納精製銀幣。一組三枚。PR69 Ultra Cameo NGC。
1) 寮國仕女。5000基普。
2) 玉佛寺。5000基普。
3) 香通寺。10000基普。
一共只鑄造650組。
Estimate: \$400-\$600
No Minimum Bid

MEXICO

- 31203 Republic 8 Reales 1890 Zs-FZ MS64 NGC, Zacatecas mint, KM377.13, DP-Zs76.** A charming example offering resplendent cartwheel luster along with a subtle degree of balancing tone.

1890年墨西哥8瑞爾銀幣。MS64 NGC。
薩卡特卡斯造幣廠。迷人的一枚，帶出色的車輪光澤以及微妙的包漿。
Estimate: \$400-\$600
No Minimum Bid

NETHERLANDS

- 31204 Willem II 10 Cents 1849 MS67 PCGS, KM75.** Dot after date. Watery and reflective, the detail rich and complete owing to a firm strike.

1849年荷蘭威廉二世1分。MS67 PCGS。
年份後有點。豐富細節，壓印深峻。
Estimate: \$400-\$600
No Minimum Bid

- 31205 Willem III 2-1/2 Gulden 1871 MS64 NGC, KM82.** Tinged in sunset red with a profound watery depth to the fields lending ample visual charm.

1871年荷蘭威廉三世2-1/2盾。MS64 NGC。
包漿如落日赤紅，底板流光誘人，壓印深峻，品相理想。
Estimate: \$200-\$300
No Minimum Bid

NETHERLANDS EAST INDIES

- 31206 Dutch Colony. Batavian Republic 1/2 Duit 1809 MS63 Red and Brown NGC, KM75.** Holland issue. Exhibiting shimmering luster over wine-red surfaces.

1809年荷屬東印度群島巴達維亞共和國1/2 Duit銅幣。MS63 Red and Brown NGC。
荷蘭發行。酒紅色的表面上展現出閃爍的光澤。
Estimate: \$300-\$500
No Minimum Bid

- 31207 Dutch Colony. Batavian Republic Duit 1808 MS63 Brown NGC, KM76.** Holland issue. Glowing red luster highlights from the recesses, confirming the Mint State quality of this attractively preserved specimen.

1808年荷屬東印度群島巴達維亞共和國1Duit銅幣。MS63 Brown NGC。
荷蘭發行。圖文部分凸顯出紅色光澤確定了其MS級的保存狀態。
Estimate: \$300-\$500
No Minimum Bid

- 31208 Celebes. Singapore Merchants copper Duit Token AH 1250 (1834/1835) MS62 Brown PCGS, KM-Tn1, Prid-53.** A difficult issue scarcely seen in any condition, much less Mint State. Ex. Dr. Axel Wahlstedt Collection

AH 1250 (1834/1835年) 荷蘭東印度公司新加坡商會Duit銅代幣。MS62 Brown PCGS。
稀缺的版別，即使不計品相仍算難覓，原廠狀態的優質例子更是鳳毛麟角。
出自：Axel Wahlstedt博士收藏系列
Estimate: \$500-\$700
No Minimum Bid



- 31209 Sumatra. East India Company copper Proof 2 Kepings AH 1219 (1804) PR64 Brown PCGS, KM264.** Seemingly the thick planchet variety, though weight not noted on PCGS insert. A scarce issue with attractive glossy brown surfaces.

AH1219 (1804年) 蘇門答臘東印度公司2 Kepings精製銅幣。PR64 Brown PCGS。
幣身較厚的版別，不過PCGS報告未有記載此款銅幣重量。棕色幣面光滑誘人，精美的罕品。
Estimate: \$600-\$800
No Minimum Bid

PHILIPPINES

- 31210 Japanese Occupation silver Homma Medal 1942 XF Details (Mount Removed, Cleaned) NGC, Honeycutt-310, Basso-150.** Plain edge, loop removed. By C. Zamora. Commemorating the Japanese expedition to the Philippines. Obv. Japanese soldier standing with back toward viewer; island of Corregidor in background. Rev. Two intertwined coconut trees.

1942日軍比島遠征紀念銀章。XF Details (Mount Removed, Cleaned) NGC。
光邊。去掛圈。紀念二戰時期出征菲律賓而鑄的獎章。背面有一日軍士兵背影，遠眺科雷希多島；背面為兩顆交疊的椰樹樹幹圖案。
Estimate: \$600-\$800
No Minimum Bid

STRAITS SETTLEMENTS

- 31211 British Colony. Victoria 5 Cents 1877 AU50 NGC, KM10.** Silver-toned and well-preserved after only light circulation, lustrous highlights gracing the legends. Struck to an original mintage of only 60,000, most of which did not escape heavier circulation and/or destruction. Ex. Sinnathuray Collection

1877年英屬海峽殖民地5仙。AU50 NGC。
銀色包漿，保存良好，輕微流通，銘文包漿尤其閃亮耀眼。發行量僅六萬枚，當中絕大部分飽歷風霜，殘缺不全。出自：Sinnathuray 收藏系列
Estimate: \$600-\$800
No Minimum Bid

- 31212 British Colony. George V 5 Cents 1926 MS66 PCGS, KM36.** Radiant and nearly blast-white save for an airy silver patina that graces the surfaces.

1926年英屬海峽殖民地5仙。MS66 PCGS。
光彩四射，底板銀光下光澤豐富。
Estimate: \$200-\$300
No Minimum Bid

- 31213 British Colony. George V 5 Cents 1935 MS66 PCGS, KM36.** A nearly undisturbed and vibrantly lustrous example of the issue, tied for the second-finest yet seen by PCGS.

1935年英屬海峽殖民地5仙。MS66 PCGS。
底板光彩輝煌，無甚瑕疵，PCGS評得最二高分。
Estimate: \$150-\$300
No Minimum Bid

- 31214 British Colony. George V Mint Error - Clashed Dies 20 Cents 1919-B AU58 NGC**, Bombay mint, KM30a. An intriguing example showing nearly full luster and easily discernible die clashing to both sides.

1919-B年英屬海峽殖民地20仙。錯體幣。AU58 NGC。
孟買造幣廠。新奇有趣的一款，光澤充沛完，兩面可見條條磨具壓紋。

Estimate: \$300-\$500
No Minimum Bid

VIETNAM

- 31215 Democratic Republic 5 Hao 1946 MS65 PCGS**, KM2.2, Lec-3. Value raised in star.

1946年越南民主共和國五毫。MS65 PCGS。
星級的版別。

Estimate: \$70-\$100
No Minimum Bid

- 31216 Democratic Republic 5 Hao 1946 MS64 PCGS**, KM2.2, Lec-3. Value raised in star.

1946年越南民主共和國五毫。MS64 PCGS。
星級的版別。

Estimate: \$50-\$80
No Minimum Bid

- 31217 Kim-Hoang gold Wafer of 15 Grams ND (c. 1960s) AU (Wavy Flan)**, KM-X Unl. 98x37mm. 15.25gm. A seemingly scarcer wafer type than the more commonly seen Kim-Thanh pieces, and presumably also issued with an additional 14 or so gram wafer and a 7 gram wafer to total 1 Tael in weight, along with a paper wrapper from the refinery, and often used contemporarily by Vietnamese refugees fleeing the Vietnam War.

1960年代「金黃金銀號」金葉15克。AU (Wavy Flan)。
比起「金城金銀號」金葉更為罕見，是當年逃離越戰的越南難民常用的貨幣。附金銀號的原裝包裝紙。

Estimate: \$600-\$800
No Minimum Bid

End of Auction

Terms and Conditions of Auction

拍賣會條款及細則

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8. Bids in Signature® Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment ("Cut Bid"). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
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Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see [HA.com/c/ref/web-tips.zx#guidelines-increments](http://www.ha.com/c/ref/web-tips.zx#guidelines-increments)) are:

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買家佣金:

2. 所有競投均須在成功競投金額以外支付買家佣金:

- 就域名及知識產權拍賣會中的拍賣品而言，買家佣金為百分之十五(15%)，每項拍品的最低買家佣金為\$19；
- 就美國動畫藝術、漫畫、紙幣、電影海報、體育收藏品、美國錢幣和世界及古代錢幣拍賣會中的拍賣品而言，買家佣金為百分之二十(20%)。每項拍品的最低買家佣金為\$19，其中體育收藏品為例外：每項拍品的最低買家佣金為\$14；

- 就葡萄酒拍賣會中的拍賣品而言，買家佣金為百分之二十三(23%)，每項拍品的最低買家佣金為\$19；
- 就歐洲漫畫藝術拍賣會中的拍賣品而言，買家佣金為百分之二十五(25%)，每項拍品的最低買家佣金為\$19；
- 就其他上述類別以外的拍賣品而言，首 300,000 美元的買家佣金為每項拍品的百分之二十五(25%)，而每項拍品的最低買家佣金為\$49；之後任何介乎 300,000 美元與 3,000,000 美元之間的金額將收取百分之二十(20%)的買家佣金；而之後高於 3,000,000 美元的金額則收取百分之十二點五(12.5%)的佣金。

拍賣會場地:

3. 以下拍賣會僅在互聯網上進行：Heritage海瑞得每週網絡拍賣會(錢幣、紙幣、漫畫、珠寶及復古電影海報)及Heritage海瑞得每月網絡拍賣會(體育、世界錢幣及稀有葡萄酒)。Signature®拍賣會優先接受來自互聯網、電話、傳真或郵件的書面委託競投，然後再接受來自場內現場拍賣環節的競標，在這些拍賣會中，HeritageLive!網絡和電話實時競投適用於已登記的客戶。

競投人:

4. 任何參與或登記參加拍賣會的人同意本拍賣會條款及細則並受其約束(「競投人」)。
5. 所有競投人必須符合拍賣人所訂的資格才可以競投。根據拍賣人的全權選擇，任何被拍賣人視為沒有良好信譽的競投人可能會被取消資格，且將不會獲得拍賣品。拍賣人可以在拍賣會前、拍賣會期間、甚至在拍賣會結束後的任何時間，以及根據其全權及不受限制的決定權而作出該決定。拍賣人保留從拍賣會中拒絕任何人的權利。
6. 如果一個實體作出競投，即以該實體名義進行競投的人士本身同意保證為任何成功的競投付款。

信貸:

7. 尚未與拍賣人建立信貸關係的競投人必須在拍賣會前提供令拍賣人滿意的信貸資料(包括兩個與收藏品相關的業務參考)，或連同社會安全號碼提供有效信用卡資料，方可作出競投。只有已登記的競投人透過我們的互動互聯網計劃所作出的競投才會被接納。非HA.com會員或不屬於其附屬公司會員的競投人，應在拍賣會第一節開始前48小時(假日或週末不計算在內)預早登記以預留足夠的時間核實。競投人的信貸額度將由拍賣人的酌量決定。另外，尚未與拍賣人建立信貸關係的競投人，拍賣人可能需要他們提供每件欲拍得之貨品金額的百分之二十五作為保證金。如競投超出現時信貸額度的競投人，可能需要提供他們的社會安全號碼，以便拍賣人在決定接納競投前進行信貸檢查。簽發支票以及立即交付貨品權利基於事前的信貸批核，信貸批核則基於以下條件：於HA.com的記錄、相關行業參考、銀行查核、信貸局報告和/或在拍賣會前對企業或合夥實體作出的個人擔保。

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8. 在Signature®拍賣會中，可以根據印刷目錄中題為「Choose your bidding method.」的部份來作出競投。對於只在互聯網上舉行的拍賣會，請參閱HA.com，於<http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>內重溫。
9. 提出競投：非互聯網競投(包括但不限於拍賣台、傳真、電話和郵件競投)會被視為類似於場內競投，而它們必須是按全遞增額或半遞增額(稱為切價)而作出。任何不符合全遞增額或半遞增額的拍賣台、傳真、電話或郵件競投將被四捨五入至最近的全遞增額或半遞增額，而該修訂後的金額將被視為您的最高競投出價。
10. 有關拍賣人對某類競投之執行。拍賣人不會為您競投中的失誤而負責，所以請仔細檢查輸入每一個競投時正確無誤。如果呈交相同的郵件或者傳真競投，第一個接收到的競投將會予以優先。為保證精確度，您的手寫出價應寫在標準打印紙上，並在拍賣會開始前至少兩個工作天之前送達至拍賣人的營業地點。拍賣人不會執行在首個拍品售出當天或之後才收到的郵件競投或傳真競投，亦不會執行在已公布的截止時間後才收到的互聯網競投；而一旦拍賣會開始，拍賣人也不會嚴格執行透過電話、郵件、傳真、電子郵件、互聯網或親身呈交的競投。除非拍賣人(傳真號碼：214-409-1425)收到並確認您的書面請求，否則透過互聯網作出的電子競投未必可以撤回。此類請求中必須說明理由，而請求亦可能構成被撤回競投權利的理由。除非預先安排，否則由郵件競投人所投得的拍賣品將不會送遞至拍賣會現場。
11. 競投遞增額注意事項。競投遞增額(對目前競投出價水平)決定您對某特定拍賣品競投的最低價格。對目前競投出價水平大於一個全遞增額的競投可以是任何美元整數金額。在某些情況下，在各遞增額之間成功競投是可能的，偶爾只是比之前的遞增額多出1美元。請於我們的網站參閱「How can I lose by less than an increment?」。只接受美元整數金額的競投。「購買」或「無限」價競投將不獲接納。

以下圖表顯示任何現場拍賣環節及前述拍賣會組成部分(例如：書面/傳真委託及LiveProxy競投)中的目前競投遞增額(請參閱 [HA.com/c/ref/web-tips.zx#guidelines-increments](http://www.ha.com/c/ref/web-tips.zx#guidelines-increments))：

Current Bid	Bid Increment	Current Bid	Bid Increment
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
\$2,000 - \$4,999	\$200	\$2,000,000 - \$9,999,999	\$100,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$200,000

Note: Half-increment bidding is available prior to the live auction session.

12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.
22. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
23. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

24. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
25. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
26. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless

目前競投出價	競投遞增額	目前競投出價	競投遞增額
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
\$2,000 - \$4,999	\$200	\$2,000,000 - \$9,999,999	\$100,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$200,000

請留意：現場拍賣環節前接受半遞增額

12. 如果拍賣人要求一個全遞增額，競投人可要求拍賣人接受半遞增額（「切價」），每項拍賣品只限一次。提出了一次切價後，競投人只可能以全遞增額繼續參加競投。拍賣人只可能在Signature®現場拍賣會接受非遞增競投。如果拍賣人要求預期遞增額以外競投，這些競投將不被考慮為切價。

進行拍賣：

13. 在拍賣會中，委托人競投自己拍賣品的自由之通知是根據德克薩斯州商業法第2條特此作出。最低競投出價，是當拍賣品低過此價格時不會出售的價格。拍賣品的委托人在拍賣會前在其拍賣品上寫上「最低競投出價」，對於該拍賣品，如落錘價未能符合「最低競投出價」，委托人可以支付下調了的佣金。「最低競投出價」一般都是在拍賣會完結前數天在互聯網上公佈。對於委托人在拍賣會場內、在現場環節以其他方式、或在拍賣會的「最低競投出價」張貼後成功競投他自己的拍賣品，我們需要委托人就該拍賣品支付全額的買家佣金和賣家佣金。拍賣人或其附屬公司明確保留根據我們已知數據在拍賣前任何時候修改任何此類出價的權利。
14. 買家必須是拍賣人所承認之最合資格競投人。在打成平局的競投之下，最早被收到或被承認之競投會勝出。如任何競投人之間在拍賣會有任何爭議，拍賣人可以根據其全權決定重新出售該拍賣品。拍賣人擁有最終的及具約束力的決定權，判斷和宣佈獲勝的競投人。無論是拍賣場內競投人作出或以其方式妥當地作出的競投，偶爾可能會被錯過或不被識別；在這種情況下，拍賣人會宣佈該已受識別的競投獲接納為勝出競投，無論其他與其競爭的競投出價是否更高。對於在互聯網或其他方式的競投，拍賣人保留在落錘接納競投之後重開競投之權利。無論是任何財產的競投，或任何包含於該項財產的拍品開拍前的任何時間，或只限網上競投的網上現場拍賣或延長開拍的情況下（如有），拍賣人均保留撤回該項財產拍賣的權利。
15. 拍賣人根據其全權決定有權拒絕執行任何競投或限制任何競投的金額。當競投是由一個破產、不負責任、或未滿十八歲的人士所提出，或該競投沒有令人滿意的信貸、收藏品參考或其他證明作其支持，該競投會被視為「不真誠地」作出。不論其身份披露，任何由委托人或其代理人對自己委托的拍賣品作出任何競投均被視為「真誠地提出」。任何顯然地出現在海外資產管理辦公室（OFAC）名單上的人士均無資格競投。
16. 微細競投。拍賣人可根據其全權決定拒絕微細競投、微細起始競投價，或非非常微細的預支。
17. 已有估值的拍賣品必須根據拍賣人的全權決定才可以開始競投（一般低估值的40%-60%）。在沒有競投達到或超出開價的情況下，該拍賣品將因不獲出售而被略過。
18. 所有物品會根據指定的數量逐批發售，並且不得將一批拍賣品分拆。
19. 在拖欠款項、違反擔保、擁有權爭議、拍賣人文書錯誤、遺漏執行競投出價和底價、或任何其他原因的情況下，拍賣人根據其全權決定，保留作廢某買賣的權利。
20. 拍賣人偶爾會經歷到互聯網和/或服務器服務中斷，而拍賣人也會定期安排系統停機以作維護或其他用途，因此競投人在此期間不能參與或作出競投。如果出現此類中斷，我們可以根據自己的全權決定，延長拍賣會的競投時間。無法透過互聯網作出競投的競投人會被接駁至877-HERITAGE (437-4824) 與客戶服務聯絡。
21. 拍賣人、其附屬公司或其員工委托物品在拍賣會出售亦可能會競投該拍賣品或任何其他拍賣品。
22. 拍賣人可向某些委託人提供預先付款，擔保或貸款。
23. 拍賣人有權在拍賣會結束後出售某些未售出的物品。此類拍賣品須被視為在拍賣會中售出，而且所有本拍賣會條款及細則須適用於此類出售，包括但不限於買家佣金、退貨權利和免責聲明。

付款：

24. 所有買賣嚴格規定使用美元現金交易（包括美國貨幣、銀行匯款、銀行本票、旅行支票、電子支票和銀行匯票，而這些都需要符合所有申報要求）。所有交付都需要以真實資金付款，即拍賣人的賬戶在送貨前已收到的資金；以及所有款項都受結算期規限。拍賣人保留確認某支票是否構成「真實資金」的權利：美國銀行的支票會被保留十個工作天，而國際銀行的支票會被保留三十個工作天。有被預先安排信貸狀態的客戶可能會透過電子支票、個人支票或企業支票收到即時信貸，以作付款。所有其他款項會被保留五天或以上。（請參閱本條款及細則第7項信貸以獲取更多資料）在拍賣會後24-48小時內可以在HA.com網站My Orders頁面中進行付款。經拍賣人事先批准，將接受通過信用卡（Visa, Mastercard以及Discover）付款。所有使用信用卡付款的客人均需支付2.5%的附加費。通過電子支票、電匯或支票付款不會產生額外費用。該費用僅適用於信用交易，沒有包括拍賣人的處理費用。
25. 拍賣會環節一旦結束，或當發票發出後，付款即告生效。如果在拍賣會結束後7天內仍未收到全額付款，拍賣人將保留作廢發票的權利。在欠款的情況下，拍賣人可以作廢某項買賣而不豁免競投人應向拍賣人支付的款項（該拍賣品的賣家和買家佣金）和任何涉及該拍賣品或拍賣人的賠償。另外，根據拍賣人的全權選擇，拍賣人可能會收取競投者購買之拍品價錢20%的費用。在上述兩種欠款的情況下，拍賣人可以選擇從應向競買人支付的款項中扣除欠款，或是以拍賣人為競買人保管的財產抵消欠款。
26. 某些海外稅收機關或會對您購買的拍品徵稅或收取費用。除非另作書面安排，否則您必須在寄送拍品前支付所有有關稅項，如增值稅（VAT）、商品及服務稅（GST）等等。除非拍賣人已把適用的許可證記錄在案，否則寄送至競買人或其代表的拍賣品將會被征收所有適用的美國州份稅和地方稅，稅項由競買人或

appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.

27. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
28. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
29. In the event Buyer fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
30. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue, whether or not the same venue as when the debt was incurred (e.g. Signature, Internet, or weekly), is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery; Shipping; and Handling Charges:

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).
32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
 - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: Auctioneer is neither an insurance company nor a common carrier of any type.
 - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¾ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
 - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell,

其代表承擔。若在寄送賬單上標明的拍品之前，該州份對寄送拍品征收銷售稅，競買人需同意支付所有寄送拍品當日適用的州份銷售稅。若基於以下情況未能恰當收取銷售稅：1) 過期、不準確或不適當的納稅證明或聲明；2) 不正確詮釋適用法規；3) 或任何其他原因，競投人需同意向拍賣人支付稅項的實際金額。競買人必須呈交適當的表格或證明，以供拍賣人在拍賣會前五天記錄及核實，否則競買人須支付稅項。競買人若能於拍賣會後4天內向拍賣人提供相應的表格或證明，方可退還已繳稅項。在不同拍賣會中投得的拍貨品或未能為申報及繳付銷售稅之目的整合成一單。

27. 在被拒絕提取競投人的付款的情況下，競投人須支付根據適用的州法所訂之最高法定手續費。如果您嘗試透過電子支票支付，但您的金融機構拒絕從您的賬戶轉賬，或未能以已選擇的資金來源完成該付款，您同意利用您已被記錄在案的信用卡完成付款。
28. 如果拍賣人任何已發出的拍賣會發票在到期時仍未被全額支付，未付餘額將由發票開出之日起衍生法律允許的最高利率，直到該款項被支付。任何到期但未被支付的發票將承擔發票金額百分之三（3%）的滯納金。如果拍賣人轉介律師托收任何發票款項，買家同意支付拍賣人因此而引致的律師費、訴訟費，或其他托收費用。如果拍賣人分配其內部法律人員托收任何發票款項，其法律人員對此事所花費的時間須根據相似於獨立律師的每小時收費得以補償。
29. 如果成功競投者未能支付任何到期款項，拍賣人保留在本身的拍賣會中、隨後的私人或公開發售中出售該拍貨品予任何出價較低的競投人的權利，以抵押該發票；拍賣人亦保留在其未來舉行的拍賣會中重新發售該拍貨品的權利。違約競投人同意支付合理的轉售費用（如果委託給由拍賣人進行拍賣會，則包括15%的賣家佣金）。如果在私人發售中出售了該拍貨品，違約競投人則有責任支付任何其原發票總金額連任何適用的利息與該拍貨品的淨收益之間的價格差；如果在由拍賣人進行的拍賣會中出售了該拍貨品，違約競投人則有責任支付拍貨品之後的落錘價減去15%的賣家佣金。
30. 拍賣人保留在交付商品之前獲支付全額真實資金的權利。拍賣人對買家的已購貨品擁有留置權，以抵押拍賣會發票的款項。對於買家其他被拍賣人或其附屬公司扣留的財產，拍賣人更進一步被授予該等財產的留置權及保留擁有該等財產的權利，以抵押任何拍賣會發票的款項或買家欠拍賣人或其附屬公司的其他款項。對於此類留置權，根據德克薩斯州統一商法第9條，拍賣人須擁有作為抵押債權人的一切權利，包括但不限於銷售權利（如果委託給由拍賣人進行的拍賣會，則包括15%的賣家佣金）。任何拍賣場所，無論是否與發生債務的場所相同（例如，重點拍賣，網拍或每週拍賣），均被視為合理的商業場所。此外，對於拍賣會發票的款項，買家放棄他能夠以另外抵銷拍賣人及委託人在發票上之貨品的任何及所有權利。如果競投人欠付拍賣人或其附屬公司的任何賬戶，拍賣人及其附屬公司有權以任何競投人的信貸餘額來抵銷該欠款，並且可以透過佔有留置權，利用競投人被拍賣人扣留的財產以抵銷其任何欠款。直至所有發票被全額支付，擁有權不得傳予給成功競投人。一旦物品已經被交付給公共承運人或第三方運輸公司，買家有責任為其物品提供充份的保險。

交付、送遞和手續費：

31. 買家有責任支付運費、手續費、登記費和續期費（如有）。請參閱拍賣人的網站HA.com/c/shipping.zx 或致電拍賣人查詢最新收費。拍賣人無法基於送遞理由把從其他拍賣會或附屬公司購得的貨品合併為一包裹。除非有第三方送遞，在支付了對貨品的真實資金後並當運費被收到或信貸被增加後，贏得的拍貨品將在商業上被視為合理的時間內送出。指定第三方送遞的本地買家必須指定公共承運人、承受損失風險及預繳運費。買家同意與送遞貨品有關但未預繳的服務費和手續費可能會從拍賣人記錄在案的信用卡中收取。
32. 對於任何將被送遞出美國外的拍貨品，成功的國際競投人須向拍賣人提供書面送遞說明，包括指定的海關申報。注：申報價值須為拍貨品的落錘價連同其買家佣金，且拍賣人須於拍貨品上使用正確的國際商品統一分類代碼。
33. 所有運費將由中標者承擔。對於所有由Heritage收取寄送費、處理費及運輸費的包裹，在承運人確認貨品已送遞至拍賣人記錄在案的收件地址（「安全地點」）之前，任何在送遞過程中所造成的損失風險將由Heritage負責。承運人的確認是貨品已交付於競投人的有效證明，若客戶曾與承運人協議收件時不需簽名並有記錄存證，包裹在沒有簽收的情況下仍會被視為已經交付。拍賣人代表競投人安排及挑選共同承運人或其他運輸公司。運送服務受限制於以下條款：
 - a. 運送服務的期限：您的財產會受到一條或以上由拍賣人授權的經紀人所制定的保險政策所保護。投保額跟據帳單金額而定(落錘價加上買家佣金) ("投保金額")。在每一程運輸送遞，您需要提供一個安全地點以便運送。注意：**拍賣人不會是保險公司或承運人其中一方。**
 - b. 拍賣人在運送服務的補償：拍賣人會分擔投保額度百分之一中的3/4，以及包裝處理費用和承運人的運輸費用(包含"送遞、處理和運送費")。您須同意繳付送遞費、處理費和運送費，並且遵守此同意書上23至31段所有關於付款的條款細則。
 - c. 運送服務上拍賣人承擔責任的限制：買家明白並同意拍賣人，對於拍品的損失或損壞所承擔的責任的限制：於競投人已成功收件，或拍賣人收到簽收證明後即時完結。若您投訴拍品在運輸途中有任何的損失或損毀，您必須於收件日的72小時內跟拍賣人報告。您所得到的補償不能超出拍品的實際價格或投保額。**在任何情況下，拍賣人均不應承擔相應或懲罰性的損害賠償。**
34. 拍品送抵後（十天之內）及時提貨是買家的責任。如未能及時提貨或安排送遞，客戶須在35天後開始支付拍貨品的儲藏及搬運費用，包括行政費100美元，及每天每件10美元(大型物品)和每天每件5美元(小型物品)的儲藏費。若物品在九十天內仍未被提取，該拍貨品可能會被出售以抵銷任何逾期儲藏或搬運費用，包括20%的賣家佣金。
35. A. 有關遵守《瀕臨絕種野生動植物國際貿易公約》：購買由受保護物種製成的商品：在美國本土及眾多國家中，任何由瀕臨絕種或受保護物種製成、或含有瀕臨絕種或受保護物種的商品的進出口皆受限於《瀕臨絕種野生動植物國際貿易公約》。此類動植物產品包括（但不限於）巴西玫瑰木、象牙、鯨骨、龜殼、珊瑚、鱷魚、蜥蜴或其他野生動物的製成品。該類產品有機會不能作國際郵遞，在某些情況中亦不能運送至美國本土。以下美國州份現正實施管制：1) 加

coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.

35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
- Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

Release:

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, choice of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer (which claim Bidder consents to be made a party) (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER

州法例禁止一切含有蟒蛇皮的產品進口加州，因此任何含有蟒蛇皮的產品、以及該產品的發票皆不能寄送至位於加州的個人或公司。2) 五個美國州份現時正管制及取締象牙化石，該五個州份為：紐約、新澤西、加州、夏威夷及新墨西哥。下標競投時，競買者同意他/她對所屬國家或身處地點的現有管制有所認識，並願意承擔以下責任：1) 自行查閱進出口管制的相關資料；2) 取得所有相關執照及許可證。若買家延遲或未能獲得任何此類牌照或許可證，則不能豁免按時付款的義務，亦不能以此為作廢買賣或款項的理由。拍品描述中提及拍品含有或曾受法例管制的有野生動物種，純粹是為客戶提供的簡便參考，海瑞得拍賣行並不為拍品描述中錯誤提及或未有提及產品含有受保護或受管制物種而承擔責任。如需協助，請致電1-800-872-6467與客戶服務部聯絡。

35. B. 加利福尼亞州法律禁止任何含有蟒蛇皮製的產品進口加利福尼亞州，因此含有蟒蛇皮製的產品將不會被送遞至加利福尼亞州的人或公司或向其就該類產品開發票。
35. C. 拍賣人毋須對以下情況所引起或造成的任何損失承擔責任：
- 檢疫或海關規定之扣押或銷毀、任何政府或公營機構下令之充公、違禁品或交易的非法運輸之風險，或
 - 雕像、大理石、玻璃製品、古董、瓷器、珠寶及其他類似的易碎物品之損毀
36. 對未交付包裹的任何送遞查核要求必須在拍賣人送遞該包裹後30天內進行。

編制目錄、擔保及免責聲明：

37. 不對在拍賣會中的任何描述或任何附屬意見作出任何明示或暗示的擔保。任何在拍賣會中的描述或附屬意見只為在拍賣會前未有機會視察拍賣品的競投人作識別該物品之用途，而且對物品的描述不會構成討價還價的依據，亦不會構成該貨品會符合任何拍賣人對其描述的任何明示擔保。任何電子和印刷圖像存在色差屬正常現象，而這並非退回任何拍賣品的理由。注：在特定的拍賣會場地，例如美術品拍賣，拍賣人可能會有明確的書面擔保，而您需參考當中具體的條款和細則。
38. 在拍賣會當日，拍賣人只會憑委託協議所指而出售對物品的某權利或其擁有權，並放棄對拍賣品擁有權作任何擔保。拍賣人放棄對拍賣品針對任何特定用途之適銷性和適用性作任何擔保。所有圖像、描述、銷售數據和檔案記錄均屬拍賣人的專有財產，並可能會被拍賣人用於廣告、宣傳、檔案記錄，及任何其他被視為適當的用途。
39. 外語的翻譯文件可能會提供予有需要人士以便參閱。拍賣人對該翻譯的準確性不作任何聲明，且將不會對因翻譯的不準確而在競投中引起之錯誤而負責。
40. 拍賣人不承擔所有因拍賣人出售任何拍賣品予競投人而引起的或與此有關的損失。第三方不得依仗本條款及細則所賦予的任何利益、及賦予競投人個人而未有分配予他人的任何權利（如有）。拍賣人作出的任何陳述均屬個人意見，並不構成擔保或聲明。拍賣人的任何員工不得更改本條款和細則，除非有拍賣人的代理人簽署，否則任何更改均屬無效。
41. 拍賣人毋須為玻璃的損毀或框架的損毀（明顯的或潛在的）承擔責任；在任何情況下，此等缺陷不得作為任何要求退貨或降低買人價的依據。

豁免：

42. 對於在拍賣會中的參與和作出的競投，競投人明確地豁免拍賣人、其工作人員、董事和僱員、其附屬公司及其提供附屬意見的外部專家承擔任何及所有申索、訴訟原因、採取的訴訟行動、衍生揣測、違反明示或暗示擔保、在本拍賣會條款及細則中或其他地方所訂下的聲明或其他事宜的責任，而不論是依據法律、衡平法、還是根據任何專業協會或附屬組織的規則基於指定描述所存在的仲裁或調解權利。在申索時，競投人同意在該等方面授予的權利和特權會嚴格地根據在此的具體聲明被理解，且此等權利和特權是專有的援助措施。若不服從這些被賦予的援助措施的明示條款，競投人須放棄對拍賣人所作的任何申索。
43. 注意：某些拍賣人出售的拍賣品本屬危險物品，如槍、大砲、以及可能會被吞嚥、被攝取或可能有潛在風險的小物品，而這所有都可能會對人造成傷害。買家承擔購買此類物品所帶來的一切損失或損害風險。不論是根據合約法或侵權法，拍賣人對直接或非間接的損毀和損失不承擔任何責任，並明確地表示放棄對已售拍賣品的安全和使用作任何擔保。

爭議解決、仲裁及補償條款：

透過作出競投或以其他方式參與拍賣會，競投人接受本拍賣會條款及細則，並明確地同意在此所提供的爭議解決。

44. 專有爭議解決程序：無論被宣稱是基於合約法、侵權法、或根據聯邦或國家法規或條例，所有與您在拍賣會的參與或在其中的拍賣品購買、任何銷售條款及細則之詮釋或對其之修改、任何對拍賣品的描述或狀況報告、任何拍賣品之損毀、任何聲明對任何拍賣品的描述或狀況報告的口頭修改和/或據稱的結算有連繫、有關和/或由此而引起的任何申索、糾紛或爭議，或任何由您拍賣品的買家、或牽涉您拍賣品或某特定拍賣品（該拍賣品涉及委託人、其他人或實體（包括拍賣人）的擔保或聲明）之拍賣會參加者所提出的申索（聲稱您同意而作出的一方）（統稱「索賠」），須專有地受美國仲裁協會聆訊，而原告人（或被告人、視情況而定）及Heritage均同意在出席有一位仲裁員在場、保密而有約束力的仲裁，而該仲裁是根據美國仲裁協會的規則進行並受其規管。所有該類仲裁的審判地點須為德克薩斯州達拉斯市。該仲裁員的裁決可於具合資格管轄權的法院執行。如果索賠涉及消費者，德克薩斯州達拉斯市的地區法院對該索賠擁有專有訴訟標的之管轄權，而消費者對訴訟標的和對人管轄權表示同意；消費者進一步明確地放棄任何由陪審團審判的權利。消費者可以選擇上述所指的仲裁。任何涉及錢幣或相關物品的購買或出售之申索可以透過具約束力的專業錢幣行業協會（PNG）仲裁呈請。申索不能獲得集體訴訟證書。

EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.

45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law.
46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. Remedies: Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City: This Auction is conducted in accord with the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This a Public Auction Sale conducted by Auctioneer. The New York City Auctioneers conducting the sale of behalf of Heritage Auctions No. 1364738-DCA ("Auctioneer") are licensed Auctioneers including Dawes, Nicholas 1304724, Guzman, Kathleen 0762165, Luray, Elyse 2015375, or as listed at HA.com/Licenses and as posted at the venue site. All lots are subject to: the consignor's right to bid thereon and consignor's option to receive advances on their consignments. Auction may offer, in its sole discretion, advances on consignments and extended financing to registered bidders, in accord with Auctioneer's internal credit standards. Auctioneer will disclose to bidders, upon request, a list of lots subject to an advance, reserve, guarantee, or Auctioneer's financial interests of any kind. All Terms and Conditions of Sale are available at HA.com and in the printed catalog, including term #21 which states: Consignor, auctioneer's affiliates and, its employees may bid on their lots or other lots for their own account in accordance with the laws of New York and they may have information as to the lots not available to the public. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

Chinese Translation:

The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions of Auction take precedence and are binding.

45. 所有協議及申訴均根據德克薩斯州法律訟裁及解釋。

46. 收費和費用：勝訴方（基於其損失申索在索償時獲得顯著及實質援助的一方，或者是被要求索償時成功抵禦索賠的一方）可以獲得其合理的律師收費和費用。

47. 補償：所有申索必須在所指的違約行為或失實陳述發生兩年內提出，否則視為放棄該申索。一年後，拍賣人的最高責任金額拍賣人從該拍品上獲得的佣金及其他收入。在任何情況下，拍賣人均不為任何拍品相應而生的損失、補償性賠償，或其他報稱因拍賣造成的損失負責。申訴人不得提出懲罰性的賠償，並放棄該申索。如拍賣人未能提供拍品，或及後證明該拍品沒有所聲稱的產權，或有其他有關轉讓及狀態問題的申訴，補償只限於撤銷買賣及退回買家所付的款項。在任何情況下，拍賣人的最高責任不超過該拍品的最高出價，而該出價在所有情況下被視為拍品價值。如錯標拍品來源，拍賣人可自行決定更正網頁上的錯誤，如在較後的時間發現錯誤，拍賣人亦可自行決定退還買家的購買價格，並以此解除所有責任。此條款不能解作延長退貨時限或退貨條款及限制。

48. 本條款及細則出為拍賣會及交付過程中發生的事故提供具體的援助措施。在提供這些援助措施時，這些措施都須被嚴格詮釋。競投人同意任何申索都須利用這些援助措施；若競投人作出本條款及細則可提供的援助措施以外之申索，競投人同意在任何情況下拍賣人的最大責任都不得超過拍貨品的最高競投出價，而該出價須被視為該拍貨品的價值體現之全部。

其他：

49. 競投人與委託人之間嚴格禁止訂下任何協議以在拍賣會中導致一件物品不可出售、防止被委託物品在競投中進入其私人銷售協議、或在拍賣會後利用拍賣人的拍賣會取得非待售的被委託物品之銷售。如果某先前被委託的物品的隨後銷售違反本條款，根據每個拍賣會的場地及賣家協議的條款所定，拍賣人保留收取競投人適用的買家佣金及收取委託人賣家佣金的權利。

50. 接受這本條款及細則代表競投人已合資格成為客戶，並已同意Heritage在將來可以接觸他。在符合由聯邦及州份監管機構頒布的「謝絕來電」法規，競投人的參與對透過顯示在申請的電話號碼被競投代表肯定的同意，並且須維持有效直至書面撤銷。Heritage、其附屬公司及其分公司可能會不時就有關銷售、購買和拍賣機會接觸競投人。

51. 場地守則：拍賣人會在各種收藏品場地展示拍賣品，因此，特定場地已頒布補充條款及細則。這些額外規則須得到其全部效力和作用，不得被理解為豁免了一般的拍賣會條款及細則。

州份通知：

對在加利福尼亞州的拍賣之通知。拍賣人已符合修改於 1993 年 10 月 11 日的加利福尼亞州民法第 2.95 章第 1812.600 節，並已讓加利福尼亞州州務卿了解拍賣人對其及其僱員持有的債券，且拍賣是符合商法第 2338 節及刑法第 535 節而進行。

本次拍賣是以符合已修訂的紐約市消費者事務規則和條例之適用部分而進行。本次公開拍賣會銷售是由拍賣許可人進行。紐約市許可拍賣人 Heritage Auctions 號碼：1364738-DCA（拍賣人），當中許可拍賣人包括 Dawes, Nicholas 1304724, Guzman, Kathleen 0762165, Luray, Elyse 2015375 或列明在 HA.com 網站/已張貼在相關會場地點。所有拍賣品都受以下因素影響：委託人可作出競投的權利，委託人在委託品中接受預支款項的選擇。以及在符合拍賣人的內部信貸標準下，拍賣人根據其全權決定可能會提供有限的額外融資於已登記的競投人。拍賣會入會應要求，透露於委託人有關拍品的預支款項，底價，擔保，或任何形式為拍賣人帶來經濟利益的清單。所有銷售條款和細則均可在 HA.com 或拍賣圖錄列明，包括條款#21 列明：委託人，其附屬公司或其員工可能根據紐約法律，以個人的賬號，對他們或其他拍品作出價，和可能有些關於拍品的信息不能向外公佈。有關每項拍品的時的估計價格，指的由拍賣人對該拍品做出的估計價值範圍，而最終價格是由競買人決定。

對在德克薩斯州的拍賣之通知。在符合德克薩斯州許可及監管部門規則第 67.100(c)(1) 條的情況下，特此通知本拍賣會已得到復蘇基金的保障，而該基金是受德克薩斯州許可及監管部門（德克薩斯州（郵編 78711）奧斯汀郵政信箱 12157 號）；電話：（512）463-2906）所規管。任何投訴可直接發送到此地址。

中文譯本：

中文譯本僅供參考之用。若中英文版本有歧義，應以拍賣會條款及細則的英文版本為準。

Additional Terms & Conditions: COINS & CURRENCY

COINS and CURRENCY TERM A: Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas, TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcgsc.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency and PMG may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458< Newport Beach, CA 92658. Third party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

COINS and CURRENCY TERM G: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM H: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS and CURRENCY TERM I: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

附加條款及細則： 錢幣及紙幣

錢幣及紙幣條款 A：Signature®拍賣會不設退換服務。已認證的物品都不得因為第三方組織、代理商或服務商可能對評級持不同意見而獲退還。已售及隨後被呈交予第三方評級服務的未認證拍賣品不會獲評級擔保。本政策絕對沒有例外。在極少的情況下（例如嚴重的編目錯誤），非在場內作出競投的買家可以要求拍賣人評估能否作廢某銷售：此類請求必須以書面形式詳細說明涉嫌的嚴重錯誤；向拍賣人呈交拍賣品必須預先得拍賣人批准；及競投人必須在非場內競投人收到拍賣品後的三（3）天內以書面通知 Ron Brackemyre（1-800-872-6467 Ext. 1312）該要求。任何將被評估的拍賣品必須在拍賣會後 30 天內被送到我們的辦公室。此評估過程不會取決於評級或製造方法，而對評級或製造方法的投訴也不會構成挑戰拍賣品真實性的依據。在這 30 天的期限後，拍賣品不得以真實性以外的理由而被退回。被退回的拍賣品必須完好無缺地被交到其原持有人手上。除了以真實性為由，被場內競投人買入的拍賣品不得被退回（包括作為別人的代理人的競投人）。選購物匯款可能會被視為撤銷所有特權的合理理由。

錢幣及紙幣條款 B：只在互聯網上進行的拍賣會的三（3）天退貨政策：如在拍賣會結束後的七（7）天內已經對已認證錢幣、未認證紙幣及已認證紙幣拍賣品付款，便會有三（3）天的退貨特權，除非在描述中指出該拍賣品為「以其現狀出售，不設退貨」。您可以在以下情況退回拍賣品：在收到拍賣品的三天內，您必須首先透過電話（877-HERITAGE (437-4824)）或透過電子郵件（Bid@HA.com）聯絡客戶服務以通知拍賣人，並立即送遞已投保的拍賣品往 Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas, TX 75261。拍賣品必須完好無缺地被交到其原持有人手上。您會對任何拍賣品的已投保及安全送遞負責。買入價的 5%（最低為每拍賣品 10 美元）的不可議退貨費將會從每件拍賣品的退款中扣取或直接向您收取。郵資及手續費將不獲退回。在這三天的期限後（由收到後起計），物品將不得以任何理由獲退回。選購物匯款會撤銷這些退貨特權。

錢幣及紙幣條款 C：除了以真實性為由，在任何拍賣會前已檢查了拍賣品、出席了拍賣會或透過代理人競投的競投人，將不被賦予任何退貨特權。

錢幣及紙幣條款 D：除非拍賣人保證其真實性，參考第三方評級服務的已售錢幣會「以其現狀」售出，並沒有任何明示或暗示的擔保。某些擔保可能可以從評級服務中獲得，競投人需參考它們作進一步了解：Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcgsc.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111。

錢幣及紙幣條款 E：除非拍賣人保證其真實性，參考第三方評級服務的已售紙幣會「以其現狀」售出，並沒有任何明示或暗示的擔保。評級、狀況或其他可能會對任何拍賣品的價值構成其他重大的影響，而其他人（包括第三方評級服務，如 PCGS Currency 和 PMG）可能會與拍賣人持不同意見。拍賣人毋須受任何評級服務任何之前或之後的意見、決定或認證約束。就評級服務的意見、決定、認證，或其對以上之缺乏，競投人明確地放棄因這些理由而退回任何貨品的任何申索權利。某些擔保可能可以從評級服務中獲得，競投人需參考它們作進一步了解：Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658。任何由第三方評級的紙幣不得以任何理由獲退回。

錢幣及紙幣條款 F：2009 年 2 月 4 日至 2019 年 1 月 30 日期間由 PCGS Currency 評級的紙幣，皆根據 Collectors Universe 公司的許可證由 K3B 公司評級並確實為真品。K3B 公司（現以 Legacy Currency Grading 名稱營運）已書面表示，於以上時期及根據以上許可證評級的紙幣仍會獲 PCGS Currency 完整書面品質擔保。而 Collectors Universe 公司可能為 2009 年 2 月 4 日以前由 PCGS Currency 評級的所有紙幣提供品質擔保。

錢幣及紙幣條款 G：由於我們無法檢查已封好的錢幣或紙幣，它們在沒有我們的評級意見下「以其現狀」出售，並未必可以任何理由被退回。拍賣人毋須就任何已封好的收藏品的任何明顯或潛在的缺陷或由此而引起的爭議負責。在該情況下，買家的援助措施（如有）須只針對認證收藏品的服務。

錢幣及紙幣條款 H：由於評級標準會隨著時間不斷變化、各有不同的詮釋及其後擁有者可能對物品處理不當，拍賣人保留給予物品一個異於任何評級服務對該物品發下的證書所示之評級的評級權利。拍賣人還保留給予物品一個異於之前的目錄所示之評級的評級權利，如果該物品會在未來被重新委托。

錢幣及紙幣條款 I：雖然共識評級廣被評級服務採用，該注意的是評級就如先前所說並非精確科學。事實上，如果某拍賣品從其膠套拿出並重新將其呈交至其他評級服務或是同一服務，該拍賣品都可能會獲得不同的評級。

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錢幣及紙幣條款 K：所有未被認證的錢幣和紙幣都保證是正品，但其評級則不作保證，因為評級是在藝術方面的意見，不是科學。因此，由拍賣人或第三方評級服務所提供的意見未必一致（包括訓練有素的專家），而同一專家在兩個不同時間對同一物品的評級也未必一樣。拍賣人認為他對未被認證的錢幣所作出的評級是根據拍賣人對當時（編制目錄的日期）美國錢幣協會標準的理解而作出的。沒有任何明示或暗示擔保保證拍賣人所使用的評級標準會在未來任何時間符合任何評級服務的標準。

錢幣及紙幣條款 L：對已購買的錢幣和紙幣的儲存：購買者要注意某些類型的塑料可能會與錢幣的金屬產生反應或把塑化劑傳至紙幣上，因而可能產生損毀。請小心避免使用非惰性的儲存物料。

錢幣及紙幣條款 M：注：透過 Heritage 購買稀有錢幣或紙幣的買家可以選擇專業錢幣協會（PNG）進行仲裁；如果在爭議未解決的十（10）天內仍未作出選擇，拍賣人可以選擇 PNG 或美國仲裁協會（A.A.A.）進行仲裁。

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中文譯本：中文譯本僅供參考之用。若中英文版本有歧義，應以附加條款及細則：錢幣及紙幣的英文版本為準。

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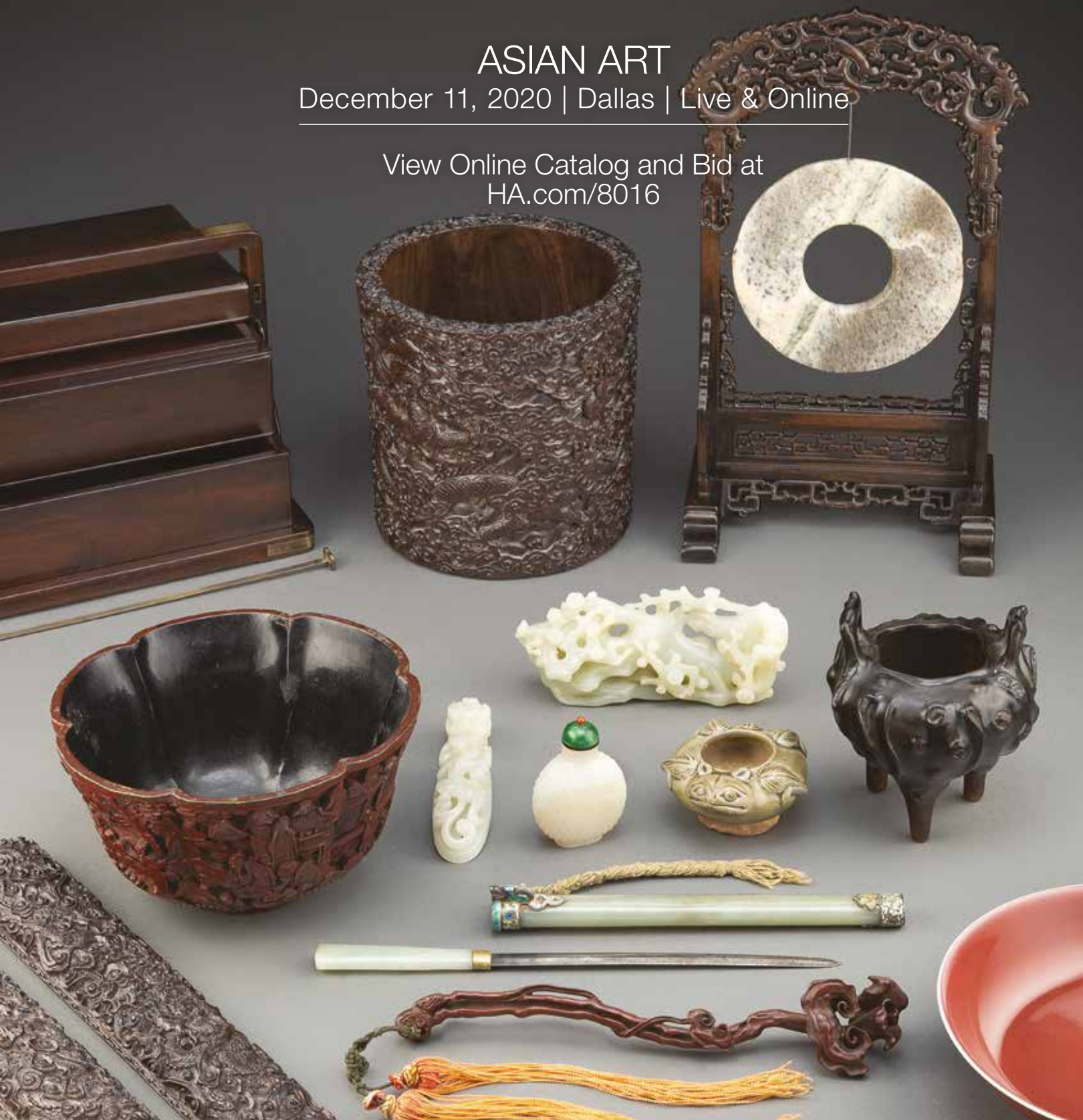
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Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
US Coins	Dallas	November 19 – 22, 2020	Closed
World Paper Money	Hong Kong	December 17 – 19, 2020	Closed
World Coins	Hong Kong	December 18 – 19, 2020	Closed
US Coins	Orlando	January 6 – 10, 2021	November 23, 2020
US Currency & World Paper Money	Orlando	January 6 – 11, 2021	November 16, 2020
World & Ancient Coins	Dallas	January 21 – 22, 2021	November 18, 2020
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Fine Silver & Objects of Vertu	Dallas	November 17, 2020	Closed
Modern & Contemporary Art	Dallas	November 19, 2020	Closed
Ethnographic Art: American Indian, Pre-Columbian, & Tribal	Dallas	November 20, 2020	Closed
American Art	Dallas	December 3, 2020	Closed
Decorative Art	Dallas	December 4, 2020	Closed
European Art	Dallas	December 4, 2020	Closed
Asian Art	Dallas	December 11, 2020	Closed
Design	Dallas	January 28, 2021	November 18, 2020
Asian Art	Dallas	March 16, 2021	January 4, 2021
Nature and Science	Dallas	March 19, 2021	January 22, 2021
Photographs	Dallas	April 10, 2021	February 5, 2021
Prints and Multiples	Dallas	April 20, 2021	February 16, 2021
Illustration Art	Dallas	April 23, 2021	February 18, 2021
Lalique & Art Glass	Dallas	April 29, 2021	February 17, 2021
Texas Art	Dallas	May 1, 2021	February 26, 2021
American Art	Dallas	May 7, 2021	March 5, 2021
Fine Silver & Objects of Vertu	Dallas	May 13, 2021	March 3, 2021
Modern & Contemporary Art	Dallas	May 13, 2021	March 11, 2021
MEMORABILIA & COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Entertainment & Music Memorabilia	Dallas	November 14, 2020	Closed
Guitars and Musical Instruments	Dallas	November 15, 2020	Closed
Comics and Comic Art	Dallas	November 19 – 22, 2020	Closed
Movie Posters	Dallas	November 21 – 22, 2020	Closed
Sports Collectibles	Dallas	December 10, 2020	Closed
Animation Art	Dallas	December 11, 2020	Closed
Comics & Comic Art	Dallas	January 14, 2021	November 24, 2020
Sports Cards	Dallas	January 28, 2021	December 7, 2020
European Comic Art	Dallas	March 13, 2021	January 21, 2021
Entertainment & Music Memorabilia	Dallas	March 20 – 21, 2021	January 20, 2021
Movie Posters	Dallas	March 27, 2021	February 2, 2021
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Historical Manuscripts	Dallas	November 12, 2020	Closed
Space Exploration	Dallas	November 21 – 22, 2020	Closed
Arms & Armor and Civil War & Militaria	Dallas	December 6, 2020	Closed
Americana and Political	Dallas	February 27 – 28, 2021	January 6, 2021
Rare Books	Dallas	March 3, 2021	January 11, 2021
Historical Manuscripts	Dallas	May 19, 2021	March 29, 2021
Arms & Armor and Civil War & Militaria	Dallas	June 6, 2021	April 15, 2021
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Luxury	Dallas	December 6, 2020	Closed
Fine Jewelry	Dallas	December 7, 2020	Closed
Timepieces	Dallas	December 8, 2020	Closed
Wine	Beverly Hills	December 11, 2020	Closed
Wine	Beverly Hills	March 12, 2021	January 19, 2021
Luxury Accessories	Dallas	May 2, 2021	February 25, 2021
Fine Jewelry	Dallas	May 3, 2021	February 16, 2021
Timepieces	Dallas	June 1, 2021	March 17, 2021

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ONLINE AUCTIONS

Comics 6 PM Sundays & Mondays	Jewelry 9 PM Tuesdays	Ancient Coins 8 PM Wednesdays
Sports 10 PM Sundays	U.S. Coins 7 PM Tuesdays & Wednesdays	World Coins 8 PM Thursdays
Vintage Posters 10 PM Sundays	Prints & Multiples 2 PM Wednesdays	Nature & Science 8 PM Thursdays
Currency (US & World) 7 PM Tuesdays	Photographs 3 PM Third Wednesdays	Wine 10 PM First Thursdays

All times above are Central Standard Time Zone when the live online auction begins.

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